

Announcement Summary

Entity name

BLACKEARTH MINERALS NL

Date of this announcement

Tuesday July 13, 2021

The +securities the subject of this notification are:☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	2,500,000 Performance Rights - expiry 30 November 2023	2,500,000	13/07/2021
New class - code to be confirmed	Unlisted Options ex price \$0.175 and exp 30/03/2023	4,000,000	13/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLACKEARTH MINERALS NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

66610168191

1.3 ASX issuer code

BEM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/7/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

2,500,000 Performance Rights
4,000,000 Unlisted Options

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B



Issue details

Number of +securities

2,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Issued pursuant to the Company's Employee Incentive Scheme

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options ex price \$0.175 and exp 30/03/2023

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

13/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.blackearthminerals.com.au/investor-centre/>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.17500000

Expiry date

30/3/2023



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary shares to be issued upon exercise of Options

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issued pursuant to a Notice of Meeting announced on 8 June 2023 with Resolutions passed at the General Meeting held on 9 July 2021

Issue details

Number of +securities

4,000,000

Were the +securities issued for a cash consideration?

☒ Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00001000

Purpose of the issue

To pay for services rendered

Additional Details

Issued to Corporate Advisors pursuant to a Mandate



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BEM : ORDINARY FULLY PAID	214,724,527

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BEMAI : OPTION EXPIRING 30-SEP-2023 EX \$0.07	1,000,000
BEMAC : ORDINARY PARTLY PAID TO 2.01C, 3.99C UNPAID	2,975,500
BEMAF : ORDINARY PARTLY PAID TO 0.01C, 5.99C UNPAID	4,541,426
BEMAG : PERFORMANCE RIGHTS	10,650,000
BEMAH : OPTION EXPIRING 29-AUG-2022 EX \$0.08	2,000,000
BEMAJ : OPTION EXPIRING 09-FEB-2025 EX \$0.15	4,500,000
New class - code to be confirmed : 2,500,000 Performance Rights - expiry 30 November 2023	2,500,000
New class - code to be confirmed : Unlisted Options ex price \$0.175 and exp 30/03/2023	4,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A