

ASX/MEDIA RELEASE

Wednesday, 14 July 2021

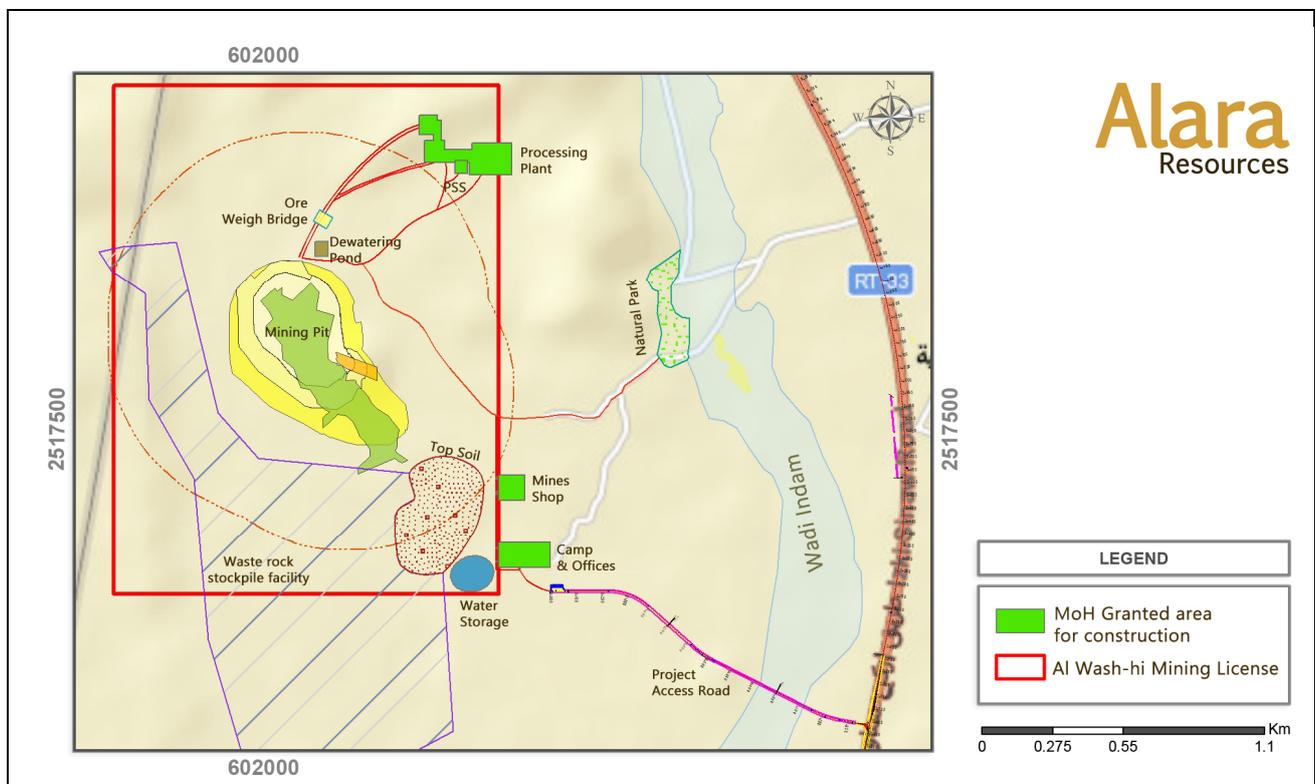
PROJECT UPDATE – ADDITIONAL LAND GRANT

PERTH: Alara Resources Limited (ASX: AUQ) (**Alara** or the **Company**) is pleased to present this update on its Al Hadeetha Resources LLC (**AHRL**) joint venture, which is developing the Wash-hi Al Majaza Copper-Gold project in Oman (the **Project**). AUQ owns a 51% equity interest in AHRL.

The Omani Ministry of Housing (**MoH**) approved the grant of additional land around the Wash-hi Majaza Mining Licence and permission to construct the processing plant within the license area. Executed lease agreements with MoH provide access to 71,145 sq m of land within and adjacent to 3 sq km Mining Licence.

These agreements pave the way to kick start the construction of project facilities such as the accommodation camp, project construction offices and other utility structures supporting the copper processing plant to be constructed at the project site. The land-holding certificates also permit initiating the process of establishing communication towers and power substations necessary for project construction.

The map below shown the proposed project site layout:



Sayed Khalid Al Busaidi, as Director of Al Hadeetha Resources LLC, executed the agreement with the Ministry of Housing, Govt of Oman.

ENDS

This announcement is authorised by:

Atmavireshwar Sthapak **T** | +968 2449 1162
Managing Director **E** | avsthapak@alararesources.com

Dinesh Aggarwal **T** | +61 8 9240 4211
Company Secretary **E** | cosec@alararesources.com

For further information, please contact the above named.

About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian minerals exploration company with a portfolio of projects in the Middle East. Alara has completed Bankable Feasibility Studies for the Al Hadeetha Copper Project in Oman and the Khnaiguiyah Zinc-Copper Project in Saudi Arabia and an Advanced Scoping Study on the Daris Copper-Gold Project in Oman. In June 2018, Al Hadeetha Resources became the first international joint venture company to be awarded a copper mining licence in the Sultanate of Oman. The Company is now establishing itself a mine developer and producer of base and precious metals. For more information, please visit: www.alararesources.com.