

Announcement to ASX

14 July 2021

## Management Changes at Xstate Resources

- **Mr David McArthur retires as Managing Director**
- **Mr Andrew Childs takes up position of Executive Chairman**

**Xstate Resources (ASX:XST) ("Xstate" or "the Company")** announces the following changes to the Management Team at Xstate, effective immediately.

Mr David McArthur will retire as the Managing Director of Xstate. He will remain a Director of the company and the joint Company Secretary. The Board of Xstate thanks Mr McArthur for his leadership over the last 19 months.

Mr Andrew Childs will become the Executive Chairman and take over the day top day running of the company. Mr Childs is tasked with refocusing the company as a Canadian Oil Producer.

**Andrew Childs**  
**Executive Chairman**  
**+61 8 9435 3200**

### **About Xstate Resources Limited**

*Xstate Resources (ASX:XST) is an ASX listed company focused on the oil and gas sector. The Company has existing assets located in the Sacramento Basin in California and associated production interests together with production interests in Alberta Canada. Xstate is presently pursuing new opportunities in the oil sector in North America.*