



14 July 2021

**Non Renounceable partly underwritten Rights Issue
Letter to Option holders**

Norwest Minerals Limited ("Norwest" or "the Company") (Australia ASX: NWM) is pleased to announce a pro rata non-renounceable rights issue to Eligible Shareholders on the basis of two New Shares for every three Shares held on the Record Date at \$0.07 per New Share to raise up to \$5.02 million before costs together with one free 5 year \$0.105 option for every two New Shares subscribed for (**Rights Issue**).

You are an Optionholder in the Company and accordingly under the terms of the Options notice is given of the above.

The Rights Issue is being made under a prospectus (**Offer Document**) which was lodged with ASIC and ASX on 14 July 2021 and is available on the ASX website. The Company will send the Offer Document to all eligible shareholders on 28 July 2021.

In order to participate in the Rights Issue as an Option holder you must:

- Have exercised your Options prior to the Record Date, being 7.00pm AWST on 23 July 2021; and
- Be an Eligible Shareholder as defined in the Offer Document lodged with ASX on 14 July 2021.

The Rights Issue is being partly underwritten to \$1,500,000 by an independent underwriter.

Please refer to the announcement of the Rights Issue to ASX on 14 July 2021 for further information, as well as the Offer Document. You should read this in full before making any investment decision, and if in doubt, consult your professional adviser.

If you want to exercise your Options you should ensure that you apply to do so by 21 July 2021 to enable your application to be processed. Please contact our share registry, Automic on 1300 288 664 or +61 2 9698 5414 for further information and an application form.

Yours faithfully

Oliver Carton
Company Secretary

NORWEST MINERALS LIMITED

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