

## Appointment of Green Hydrogen Advisor, QUT update

### Lion at a glance

- ASX listed company exploring green hydrogen opportunities in Australia and an oil and gas company with conventional PSC's in Indonesia.
- Focus on conventional oil and gas production and development, appraisal and step out exploration risk opportunities
- Net production of around 40bopd from the Seram PSC which also contains the 1.5TCF Lofin gas/condensate discovery.
- Leveraging synergies in conventional assets and access to both infrastructure and markets.
- Executive team and strategic investors with impressive track records for value creation in Asia.

### Contact

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### Directors & Officers

Tom Soulsby	Executive Chairman
Damien Servant	Executive Director
Russell Brimage	Non-Executive Director
Chris Newton	Non-Executive Director
Zane Lewis	Non-Executive Director
Arron Canica	Company Secretary

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### Appointment of Hydrogen Board Advisor

Further to the May 4, 2021 release by Lion Energy Limited ("Lion" or "Company"; ASX: LIO) outlining its hydrogen strategy, the Company is pleased to announce the appointment of Mr Ken Farrell to the newly created Lion H2 Advisory Board, joining Dr Andrew Dicks (refer ASX release dated May 11, 2021).

Mr Farrell brings a broad unique set of technical, project management and commercial skills to assist Lion in its strategy to create and monetize clean (green) hydrogen production especially in the areas of transport and marketing.

Mr Farrell is an engineer and a highly experienced heavy industry executive, and industrial materials logistics professional. He previously ran the port and rail operations of BHP Iron Ore in Western Australia, and **was a key member of BHP's Transport division, running the shipping and port operations.** Amongst other things, Mr Farrell brings the experience of running energy intensive businesses in Tasmania and the Northern Territory as well as large mineral export businesses in Indonesia for BHP, Kaltim Prima Coal and PT Newmont Indonesia.

Ken maintains current Memberships of the Institution of Engineers Australia, Australian Institute of Mining and Metallurgy and Fellowship of the Australian Institute of Company Directors.

Mr Tom Soulsby, Lion's Executive Chairman, said *"we welcome Mr Farrell to Lion Energy H2 Advisory Board and look forward to him bringing his engineering skills, his mining industry and transportation business contacts, and his business development skills to assist Lion execute its hydrogen strategy. Lion continues an active workstream with the Queensland University of Technology on electrolyser site optimisation work. The Lion H2 Advisory Board plays a key role in this process and the appointment of Mr Farrell brings Lion a step closer to hydrogen production reality."*

ENDS

*This ASX announcement was approved and authorized for release by the Board of Directors.*