

GROWING A ROBUST HIGH-GRADE OPEN-PIT GOLD RESOURCE AMONGST THE GIANTS

NOOSA MINING & EXPLORATION CONFERENCE – 14th JULY 2021

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This presentation contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (“2012 JORC Code”) and available for viewing at www.okloresources.com. The original ASX announcements are dated 21 December 2016, 30 January 2017, 21 February 2017, 3 March 2017, 7 March 2017, 15 March 2017, 30 March 2017, 6 April 2017, 26 April 2017, 29 May 2017, 21 June 2017, 12 July 2017, 25 July 2017, 14 August 2017, 16 August 2017, 4 September 2017, 28 November 2017, 5 December 2017, 20 December 2017, 5 February 2018, 22 February 2018, 8 March 2018, 28 March 2018, 3 May 2018, 16 May 2018, 22 May 2018, 2 July 2018, 6 August 2018, 28 August 2018, 3 September 2018, 12 September 2018, 19 September 2018, 30 January 2019, 19 February 2019, 6 March 2019, 11 April 2019, 17 April 2019, 27 May 2019, 15 August 2019, 14 Oct 2019, 20 November 2019, 10 December 2019, 17 December 2019, 14 January 2020, 20 January 2020, 29 January 2020, 13 February, 25 February, 24 March, 31 March, 7 April, 29 April, 28 May 2020, 22 July 2020, 27 August 2020, 31 August 2020, 26 October 2020, 9 December 2020, 17 December 2020, 18 January 2021, 4 March 2021, 22 April 2021, 17 May 2021, 24 May 2021 and 1 June 2021. The Company confirms it is not aware of any new information or data that materially affects the information included in any original ASX market announcement.

This presentation contains information relating to a Mineral Resource extracted from the Company’s ASX market announcement dated 30 March 2021 ‘Oklo Delivers Robust Initial Mineral Resource Estimate for Dandoko’, containing the competent person consent of Mr Malcolm Titley, an employee of the independent consulting company Maja Mining Limited, reported previously in accordance with the JORC Code (2012) and available for viewing at www.okloresources.com. Oklo Resources confirms that it is not aware of any new information or data that materially affects the information included in the original ASX market announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed.

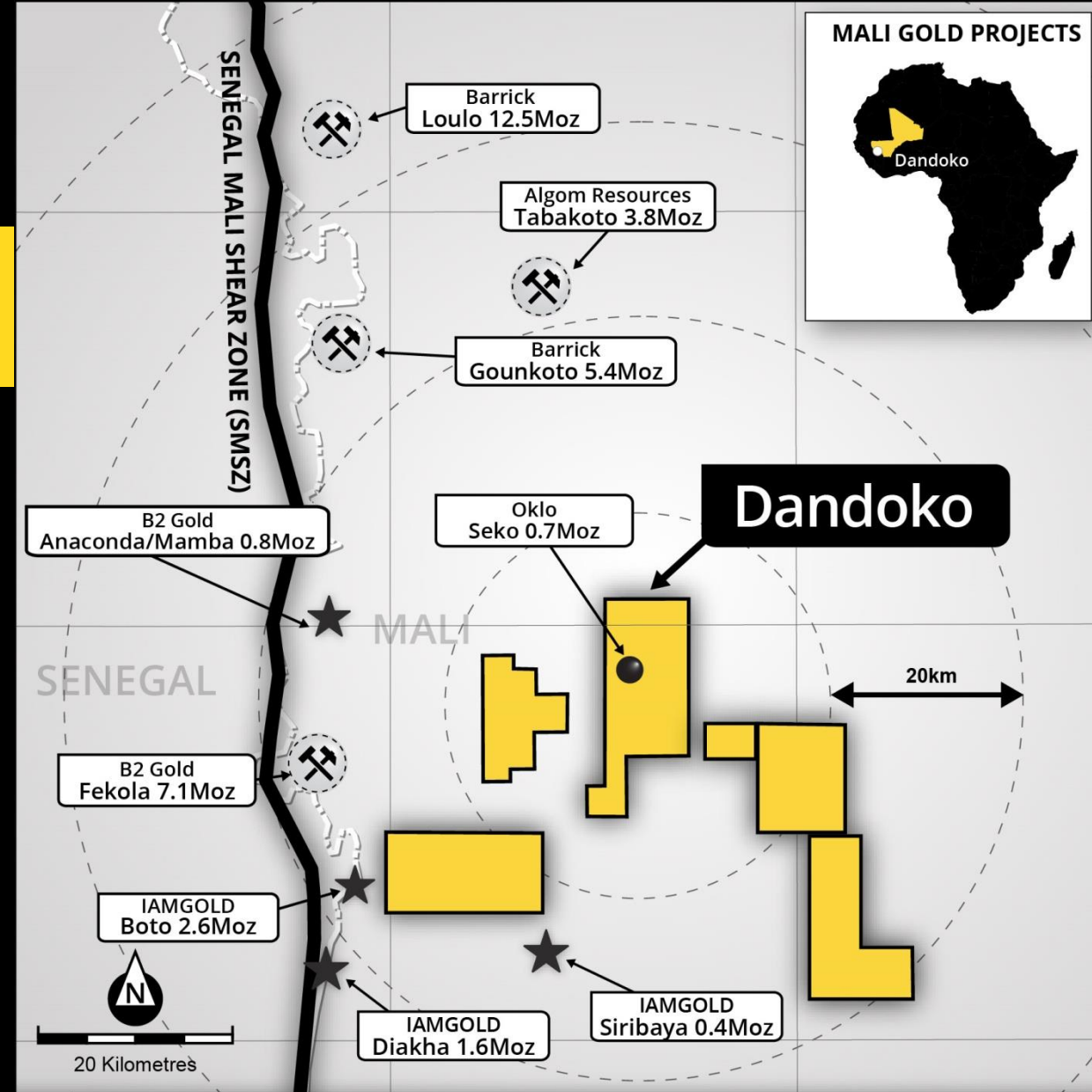
The information in this announcement that relates to Exploration Results is based on information compiled by geologists employed by Africa Mining (a wholly owned subsidiary of Oklo Resources) and reviewed by Mr Andrew Boyd, who is a member of the Australian Institute of Geoscientists. Mr Boyd, who is employed by Cairn Consulting Limited, is on a retainer to fulfil the role of the General Manager – Exploration of Oklo Resources Limited, and holds securities in the Company. Mr Boyd is considered to have sufficient experience deemed relevant to the style of mineralisation and type of deposit under consideration, and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (the 2012 JORC Code). Mr Boyd consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

GOLDEN FOOTPRINT

A LARGE GOLD SYSTEM

HIGH GRADE GOLD RESOURCE CLOSE TO GIANTS INCLUDING FEKOLA & OTHER TIER 1 OPERATIONS

- ▶ Solid foundation set with high grade **Robust Interim Resource** (JORC 2012) at Dandoko
- ▶ Numerous near-term **Resource Growth** opportunities through **fully funded** expansion drilling
- ▶ Resource unlocks value-accretive milestones with internal **Scoping and other Studies underway**
- ▶ Experienced west African team
- ▶ Large (500km²) underexplored landholding



STRONG FOUNDATION

CORPORATE OVERVIEW

CAPITAL STRUCTURE

A\$63.0M

MKT CAP AT
A\$0.125/SHARE

~A\$11.1M

CASH BALANCE
(JUNE 2021)

504.0M

SHARES
ON ISSUE

18.3M PERFORMANCE RIGHTS (ZEPOs)

SHARE PRICE 12 MONTHS



MAJOR SHAREHOLDERS

BLACKROCK GROUP	11.0%
RESOLUTE MINING LTD	10.8%
RUFFER LLP	9.7%
CAPRICORN GROUP	5.1%
DIRECTORS & MANAGEMENT	3.3%
WESTOZ FUNDS MANAGEMENT	3.2%

64% TOP 20
SHAREHOLDERS

BOARD & MANAGEMENT

MARK CONNELLY NON-EXECUTIVE CHAIRMAN

Seasoned financial and commercial executive with extensive resource industry experience across multiple jurisdictions. Track record for deal making in Africa includes merger of Papillon Resources with B2Gold in 2014 and Adamus with Endeavour Mining in 2011.

SIMON TAYLOR MANAGING DIRECTOR & CEO

Resource executive with over 25 years experience in geology, management at CEO and Board levels and in the finance sector.

DR MADANI DIALLO DIRECTOR - COUNTRY MANAGER

Geochemist with outstanding track record as team member in the discovery of Sadiola (13Moz), Morila (8.5Moz), Syama (7.9Moz), Essakane (5.3Moz) and others. Strong relationship with Mali Govt, awarded a "Knighthood" as a pioneer to the Mali gold industry.

ANDREW BOYD GM - EXPLORATION

Former GM – Geoscience for ASX companies Papillon Resources and Mantra Resources. Geophysicist with over 20 years of exploration and mining experience.

DANDOKO PROJECT

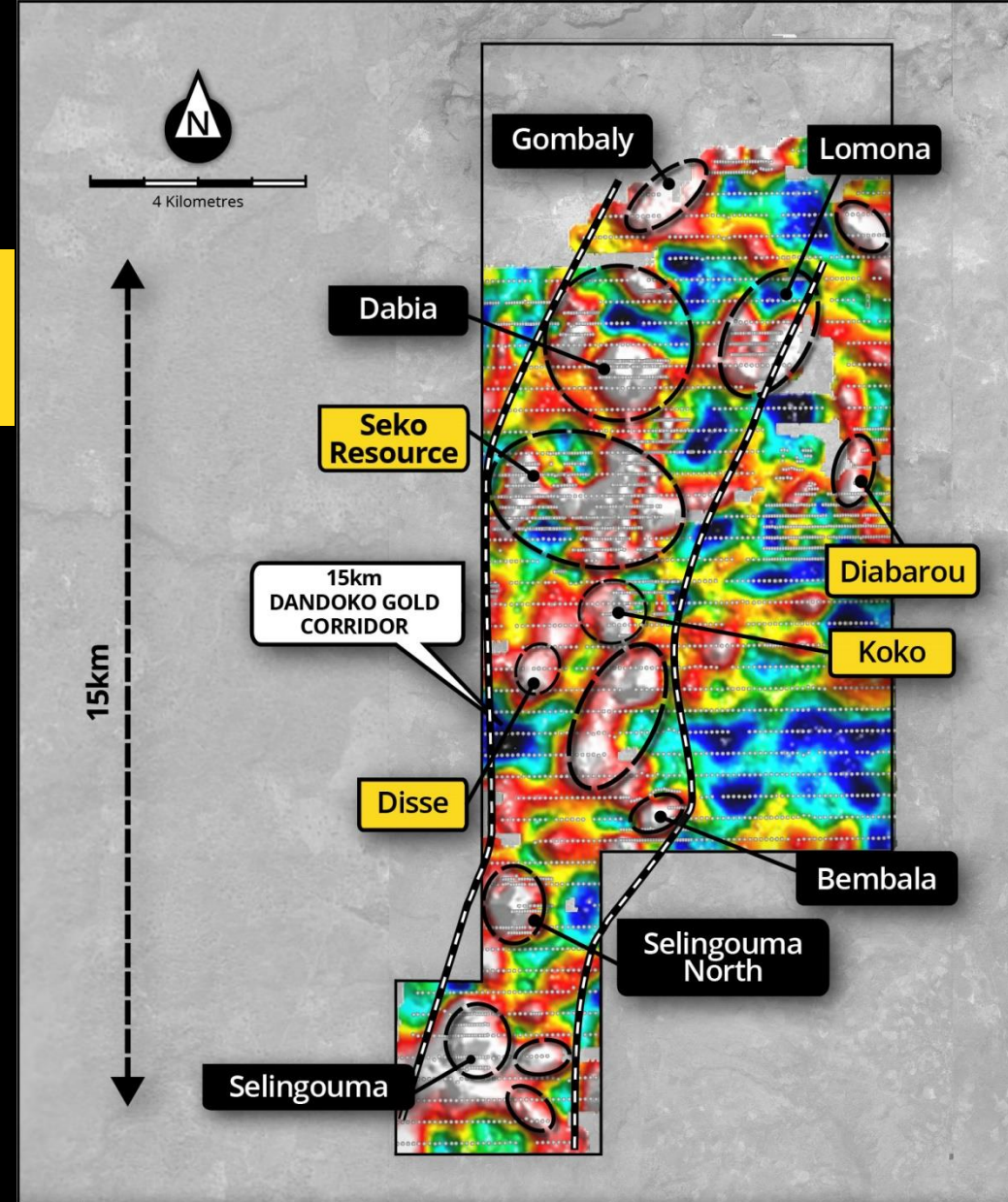
WEST AFRICA'S NEWEST GOLD RESOURCE

A HIGH GRADE, ROBUST, MAIDEN MINERAL RESOURCE ESTIMATE (MRE)

JORC 2012 Classification	Tons (Mt)	Gold grade (g/t)	Gold (kOz)
MEASURED	5.57	2.09	374.2
INDICATED	3.13	1.52	153.5
INFERRED	2.63	1.67	140.9
TOTAL	11.34	1.83	668.5

- ▶ Excellent grades, amenable to open cut mining
- ▶ Robust MRE constrained within optimised pit shells¹
- ▶ 56% of the contained ounces reporting to the Measured category and 23% to the Indicated category
- ▶ 65% soft oxide mineralisation
- ▶ Multiple near term, high grade growth opportunities

1. Open pit optimisations included an overall allowance of 10% for dilution and 7% for ore loss, and were undertaken using appropriate Malian royalties and taxes, metallurgical recovery data, mining, production, and environmental costs from nearby producing mines and utilising a low pit wall angle of 38° within the deep oxide profile observed and a 50° slope in fresh rock. Based on the preliminary optimisation work, a lower cut-off grade of 0.3g/t Au within a US\$2,000/oz cut off shell provides a positive NPV indicating a reasonable prospect for eventual economic extraction. Refer ASX announcement dated 30 March 2021.



OKLO
RESOURCES LIMITED

DANDOKO PROJECT

AUGER MAX GOLD
IN HOLE
DRILLING TARGETS

Tenement
 Completed Auger Drilling

Auger Max Gold in Hole

 < 5 ppb	 > 15 - 25 ppb
 > 5 - 10 ppb	 > 30 ppb
 > 10 - 15 ppb	

DANDOKO MINERAL RESOURCE

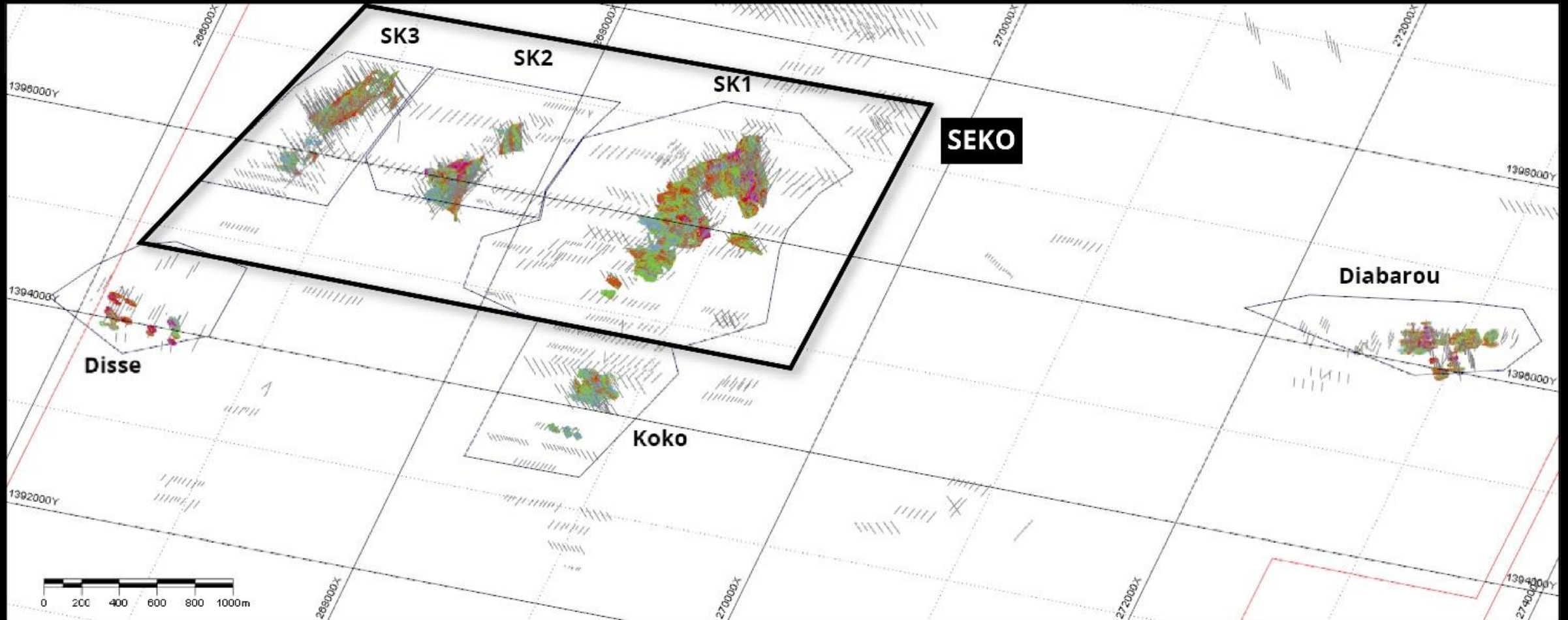
ROBUST, HIGH-GRADE RESOURCE AT VARIOUS CUT OFFS AND US\$ GOLD PRICES

DANDOKO MRE - GRADE AND TONNAGE TABLE			
Cut-off grade (g/t)	Tons (Mt)	Gold grade (g/t)	Gold (kOz)
2.0	3.11	4.08	407.7
1.8	3.52	3.83	432.8
1.6	4.03	3.56	460.6
1.4	4.72	3.25	494.1
1.2	5.59	2.95	530.2
1.0	6.67	2.65	568.1
0.7	8.80	2.21	626.1
0.5	10.28	1.98	654.7
0.3	11.34	1.83	668.5

SEKO PITS ONLY - CONSTRAINED WITH VARYING GOLD PRICES				
Gold Price (US\$ / Oz)	Gold (kOz)	Gold grade (g/t)	Strip ratio	% change
1,250	475.1	1.97	5.9	-22%
1,500	557.0	1.84	7.1	-8%
1,750	582.5	1.78	7.3	-4%
2,000	606.5	1.74	7.8	Base
2,250	621.7	1.77	8.0	2%

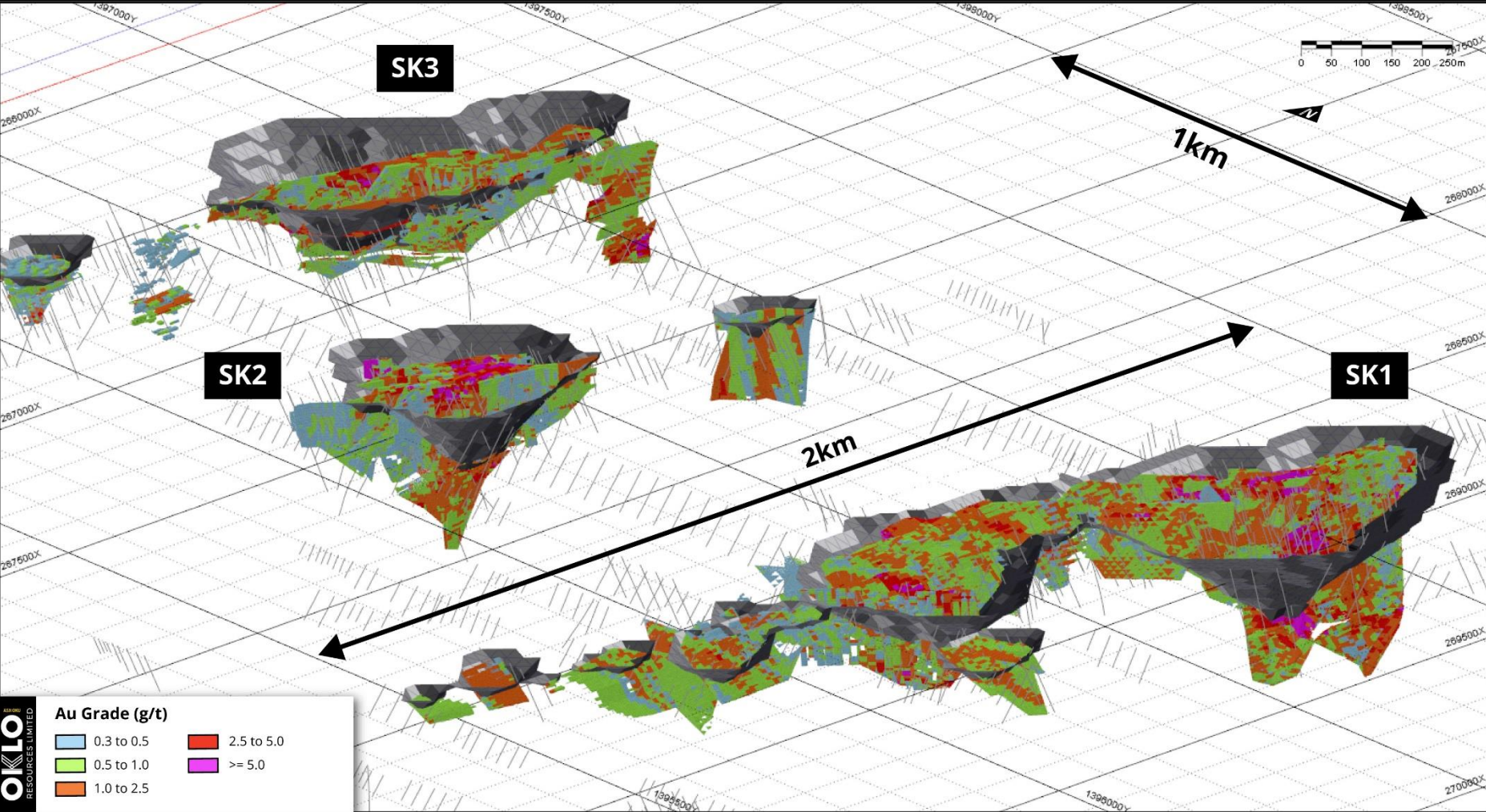
DANDOKO MINERAL RESOURCE

COMBINED RESOURCE – SIMPLE MINING METHOD – OPEN CUT



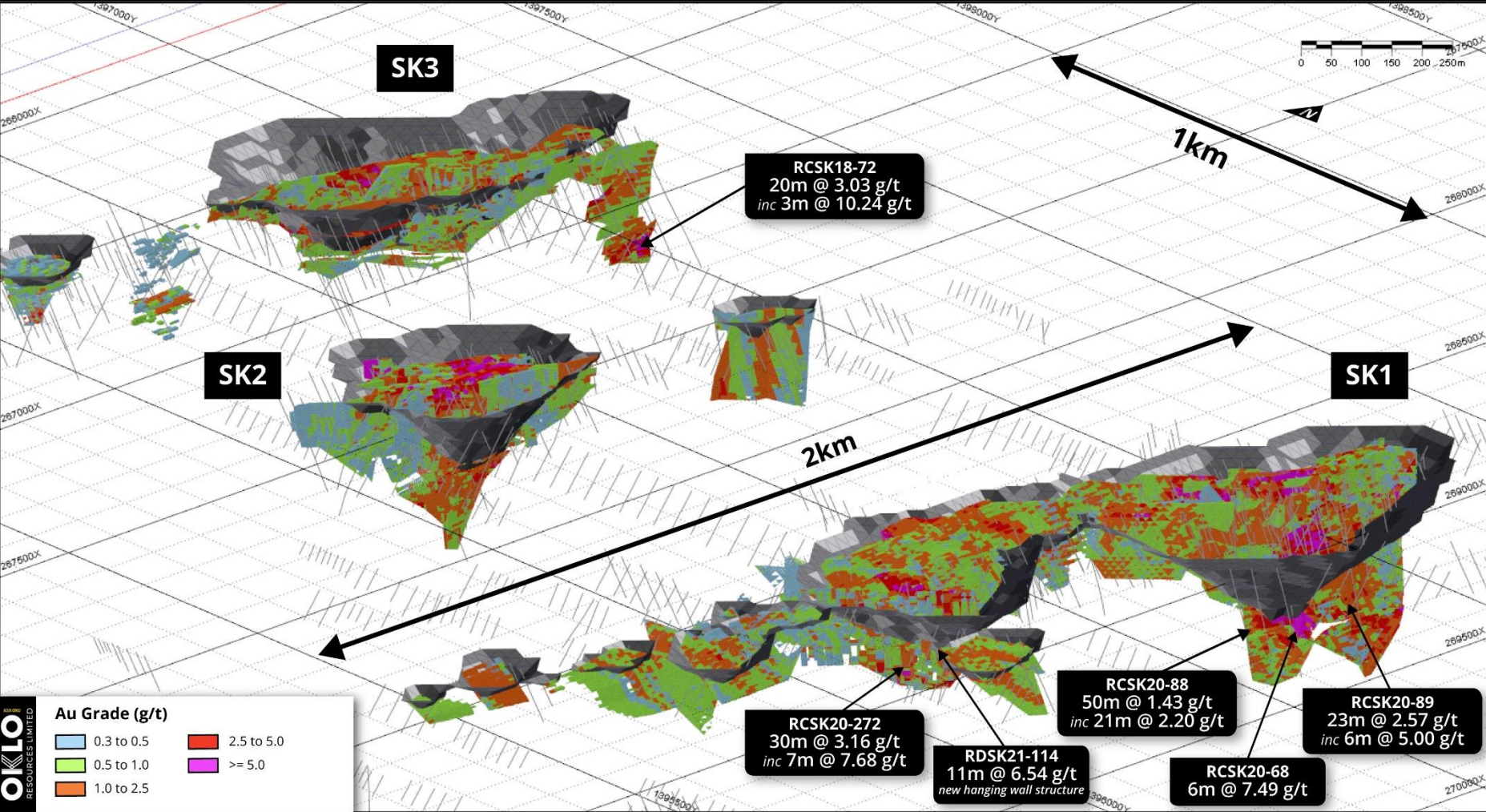
DANDOKO MINERAL RESOURCE – SEKO

91% OF MINERAL RESOURCE FROM SK1-3 – LARGE OXIDE COMPONENT FROM SURFACE



DANDOKO MINERAL RESOURCE – GROWTH POTENTIAL

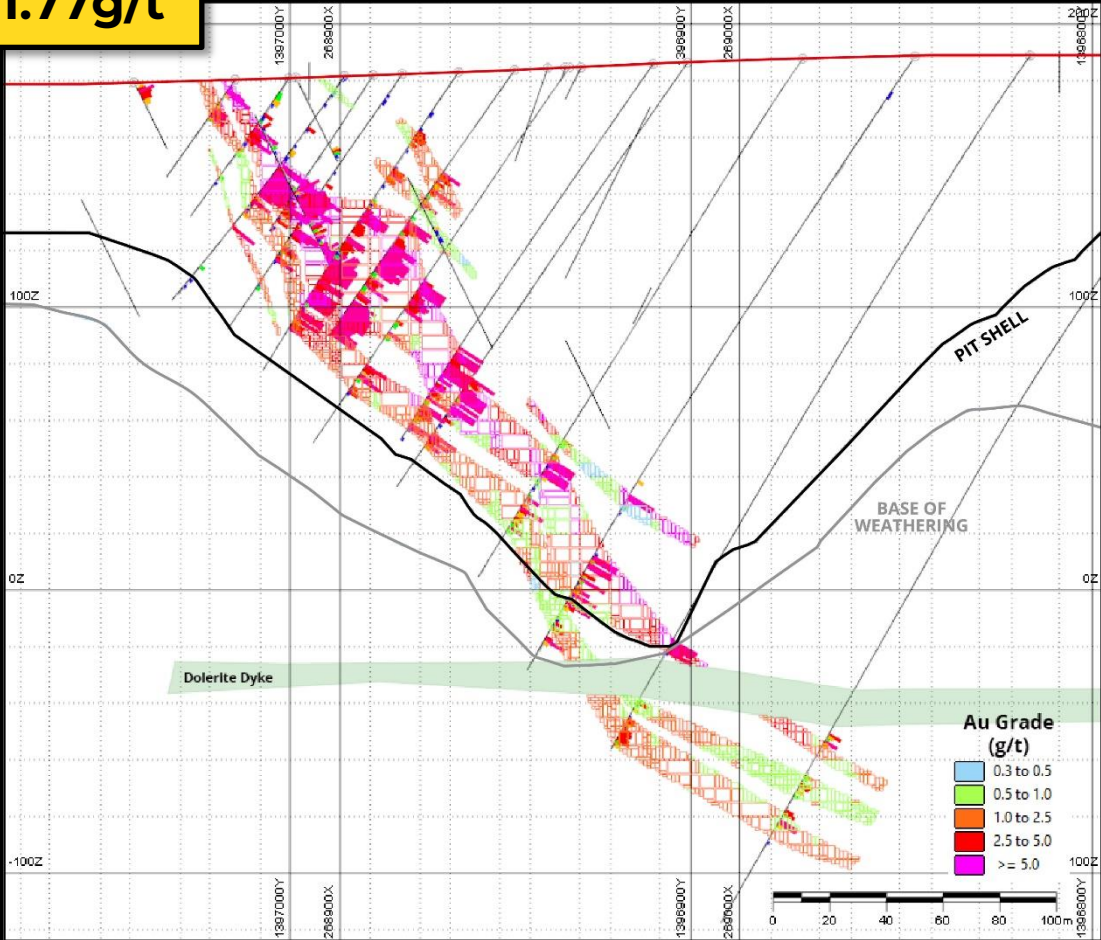
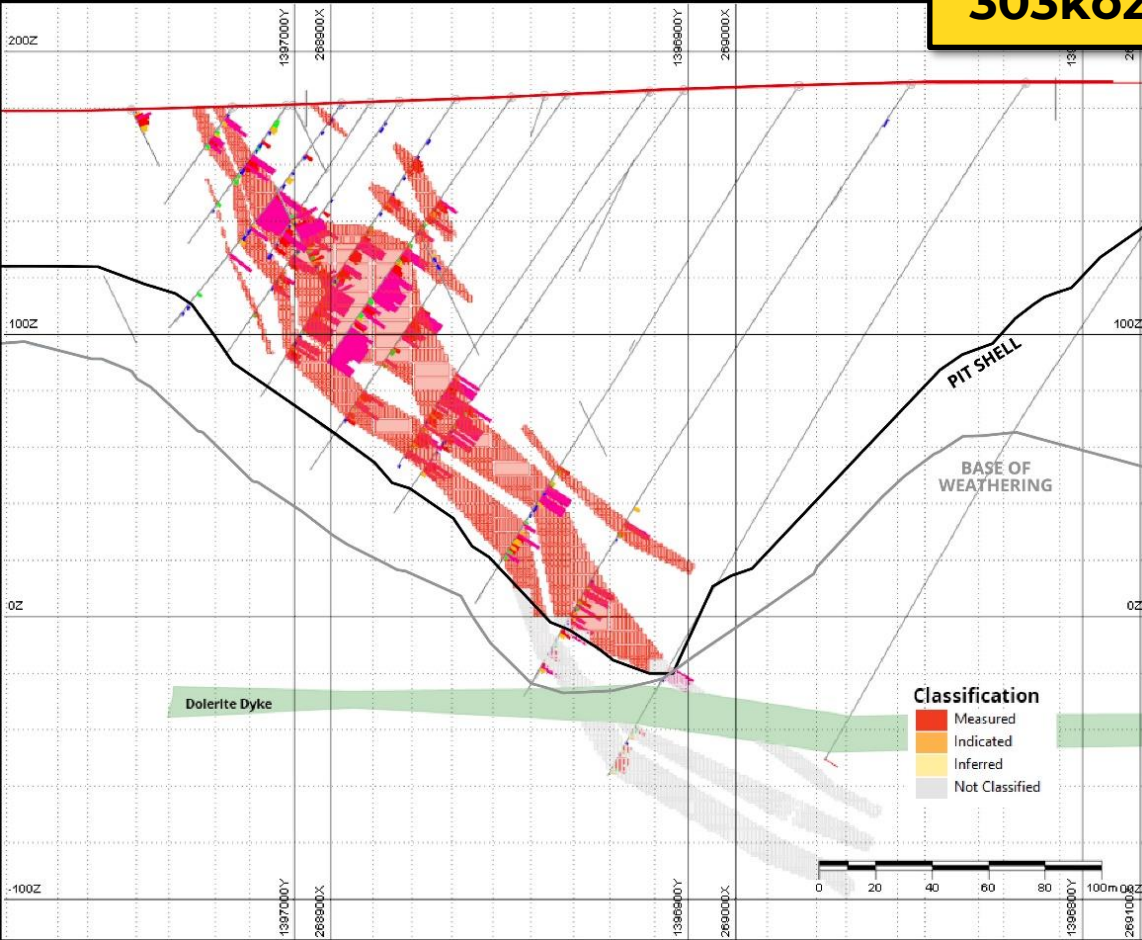
EXPANSIONS ALONG STRIKE AND AT DEPTH OUTSIDE OF CURRENT PIT OUTLINE



DANDOKO MINERAL RESOURCE – SEKO SK1

HIGH CONFIDENCE RESOURCE CLASSIFICATION, POTENTIAL HIGH-GRADE STARTER PIT

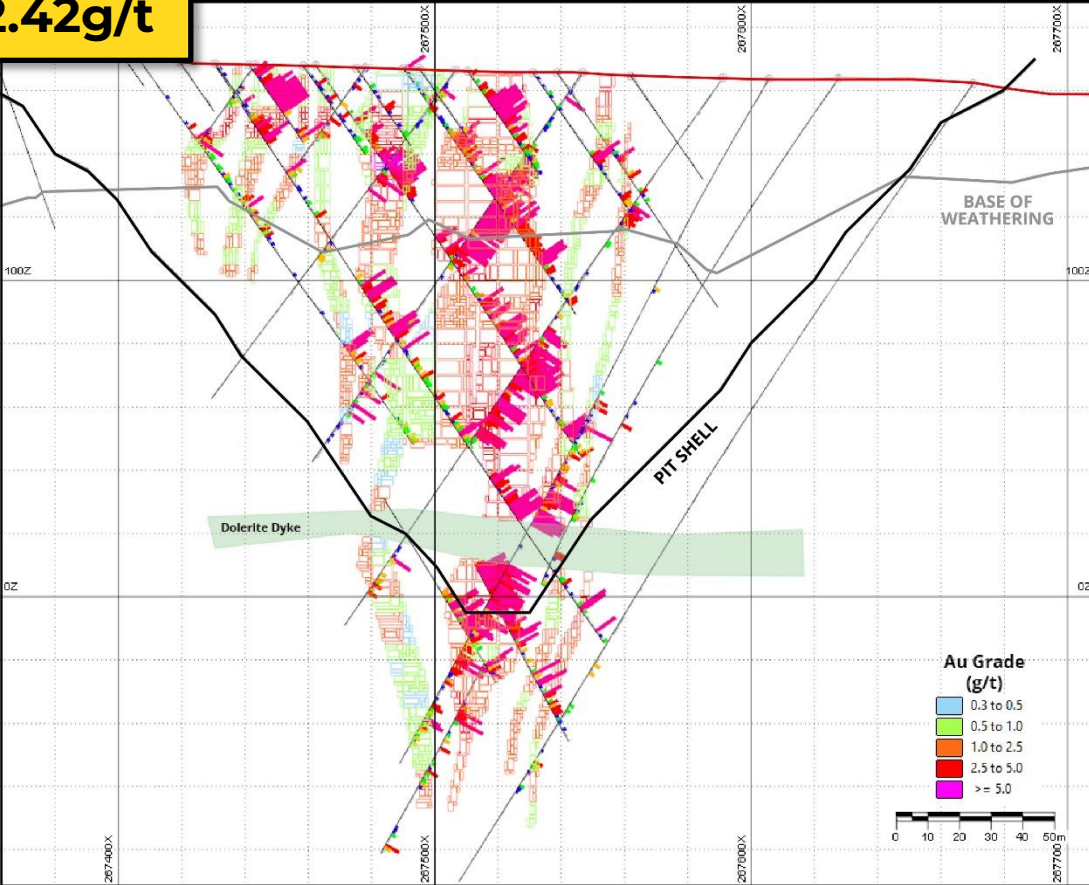
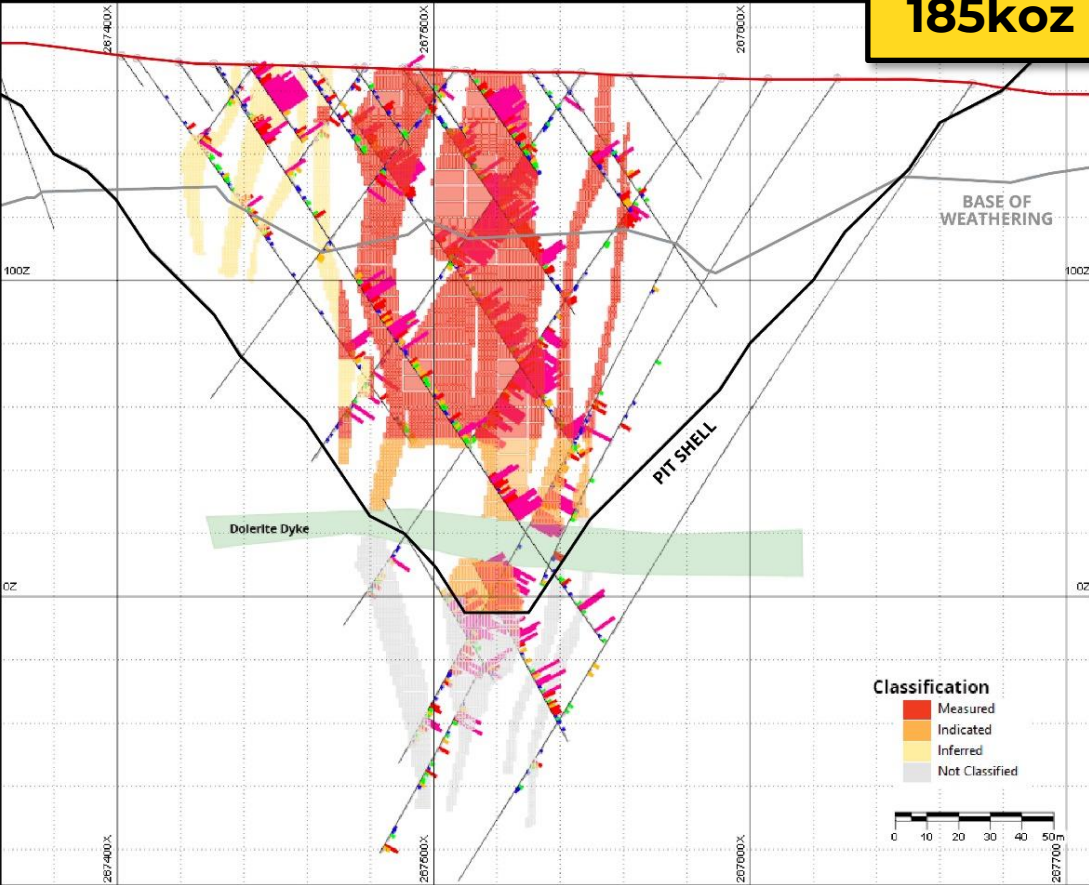
303koz @ 1.77g/t



DANDOKO MINERAL RESOURCE – SEKO SK2

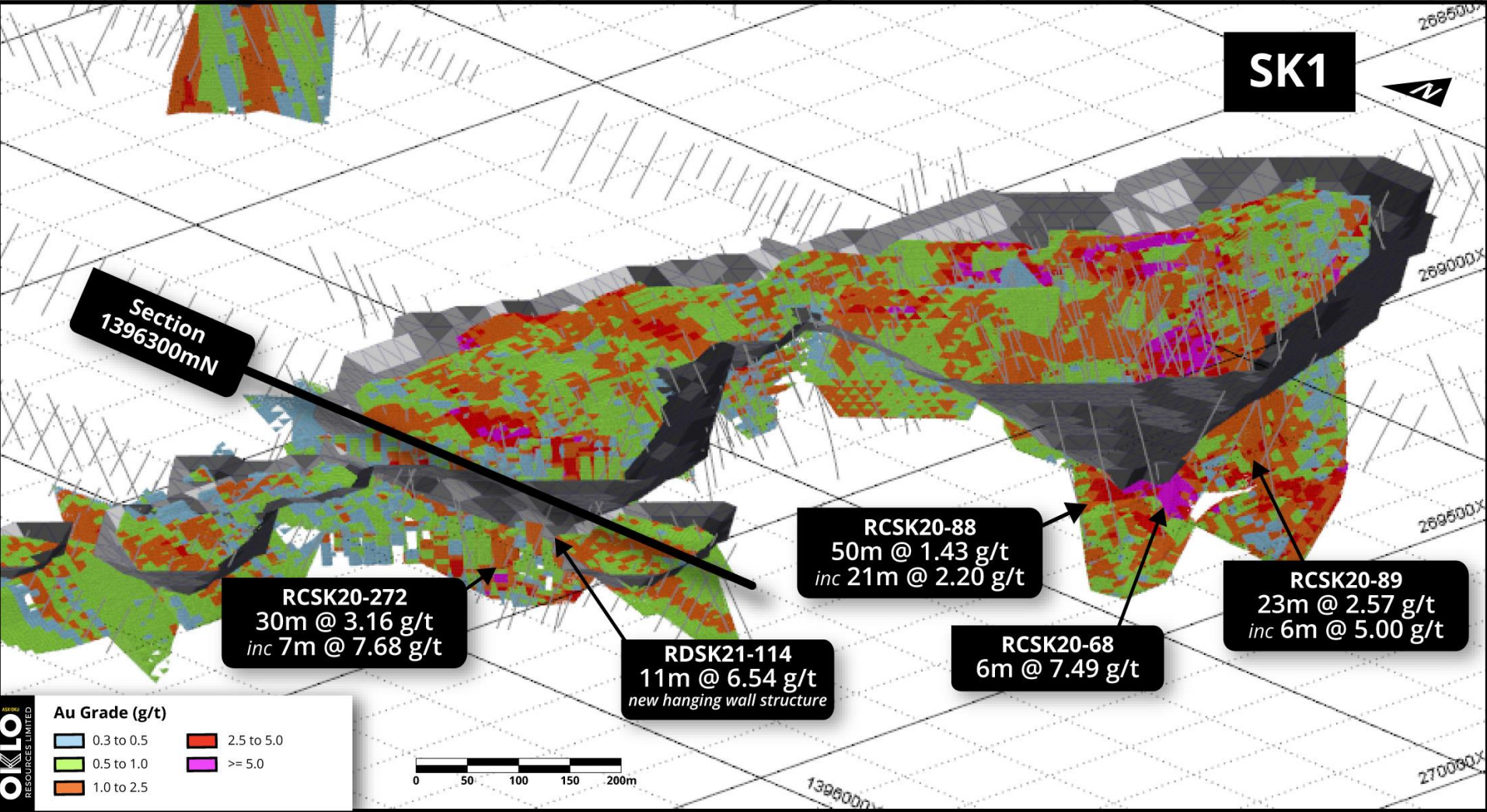
HIGH CONFIDENCE RESOURCE CLASSIFICATION, POTENTIAL HIGH-GRADE STARTER PIT

185koz @ 2.42g/t



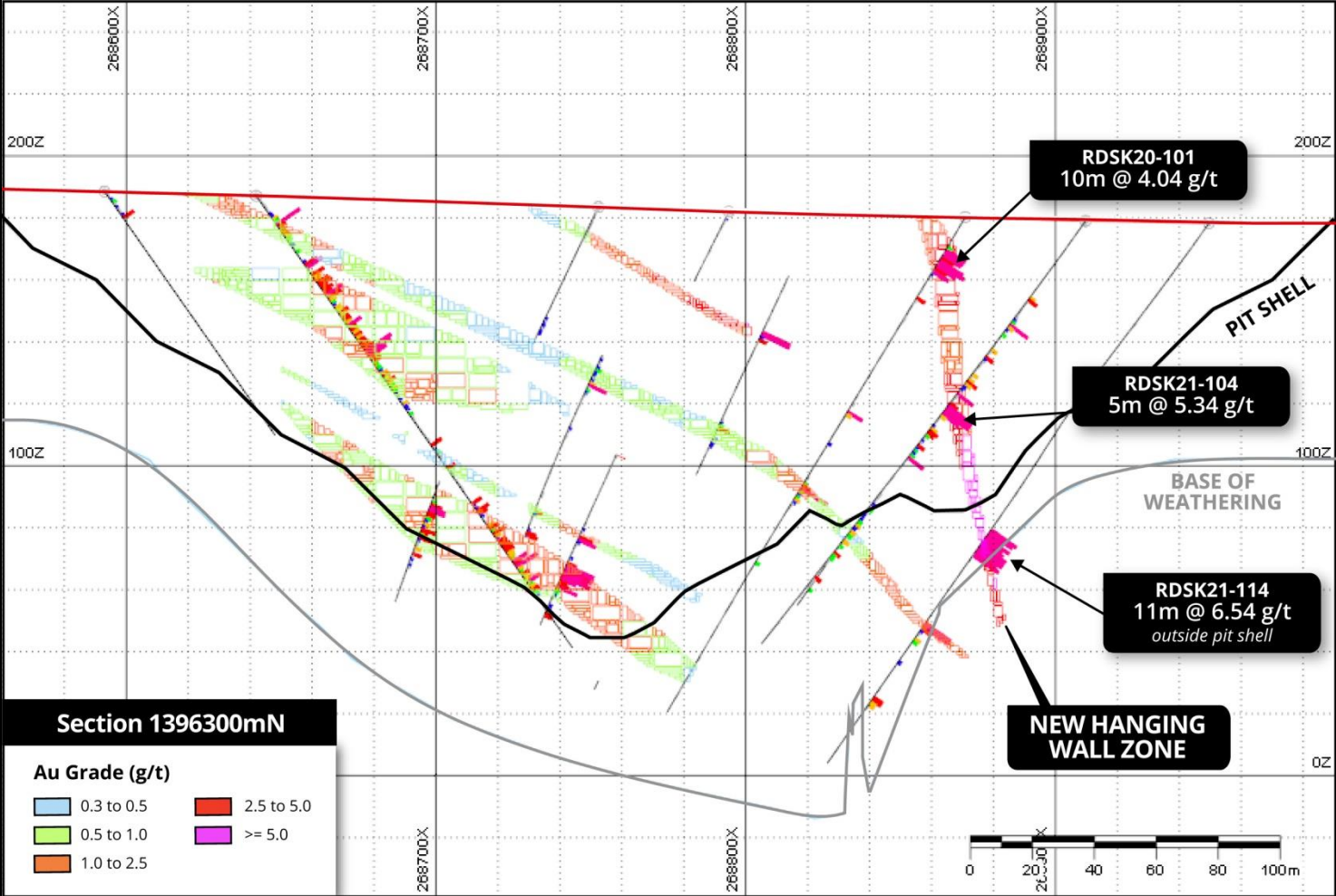
DANDOKO MINERAL RESOURCE – GROWTH POTENTIAL

SK1: IMMEDIATE OPPORTUNITY FOR ADDITIONAL OXIDE & FRESH ROCK FEEDER ZONES



DANDOKO MINERAL RESOURCE – GROWTH POTENTIAL

SK1: NEW HIGH GRADE HANGING WALL STRUCTURE – EXTENSION OUTSIDE CURRENT MRE



SEKO	SIMILARITIES TO LARGE SYSTEMS IN THE REGION		
<u>PROXIMAL ALTERATION</u>	Intense, pervasive albitisation of wall rock +/- Fe-rich carbonate	Sheared albitised wall rock in chlorite/carbonate/pyrite matrix	Brecciated albitised host rock with chlorite/carbonate/pyrite matrix
SKIN RDSK20-096 – 303m			
Yalea/Goukoto – Barrick Gold			
	Lawrence et al., 2013	Lawrence et al., 2013	Lambert-Smith et al., 2015

- ▶ The alteration is characterised by albite-sericite-carbonate-silica-pyrite assemblage within turbiditic greywacke
- ▶ Similar to the other large gold systems in the region, including B2 Gold’s Fekola deposit 30km to the west and the Yalea/Goukoto deposits within Barrick Gold’s 18Moz Loulo / Goukoto complex located ~50km to the northwest

METALLURGICAL TESTWORK PROGRAM

STRAIGHT FORWARD, NON-REFRACTORY CHARACTERISTICS

- ▶ Likely processing route incorporating a simple, industry standard cyanide leach circuit
- ▶ Encouraging leach kinetics and rapid leach times
- ▶ Oxide mineralisation amenable to gravity concentration
- ▶ Ball mill work indices comparable to other operations in the region
- ▶ Moderate bond abrasion index for oxide and fresh mineralisation

SEKO	CYANIDE LEACH RECOVERIES (%)			FLOTATION RECOVERIES (%)		
	OXIDE	TRANS.	FRESH	OXIDE	TRANS.	FRESH
SK1	97.4%	81.4%	N/A	N/A	96.6%	N/A
SK2	94.1%	84.7%	88.0%	N/A	95.3%	91.3%

SEKO MRE WEATHERING PROFILES BY DEPOSIT						
<i>Oz gold</i>	SK1	SK2	SK3	OTHER	TOTAL	%
OXIDE	293.6	54.4	32.4	54.5	434.9	65.7%
TRANS	8.7	43.8	30.5	1.0	83.8	12.7%
FRESH	0.5	86.4	56.3	6.6	149.8	21.6%
TOTAL	302.8	184.5	119.2	62.0	668.5	

DANDOKO PROJECT

UNDEREXPLORED 15KM GOLD CORRIDOR

GROWING THE RESOURCE
SIGNIFICANT TARGETS TO BE TESTED

LIMITED SHALLOW DRILLING TO DATE

- ▶ Over **83%** of drilling <100m
 - ▶ **11%** tested **between 100m -150m**
 - ▶ **6%** tested **below 150m**

SELINGOUMA

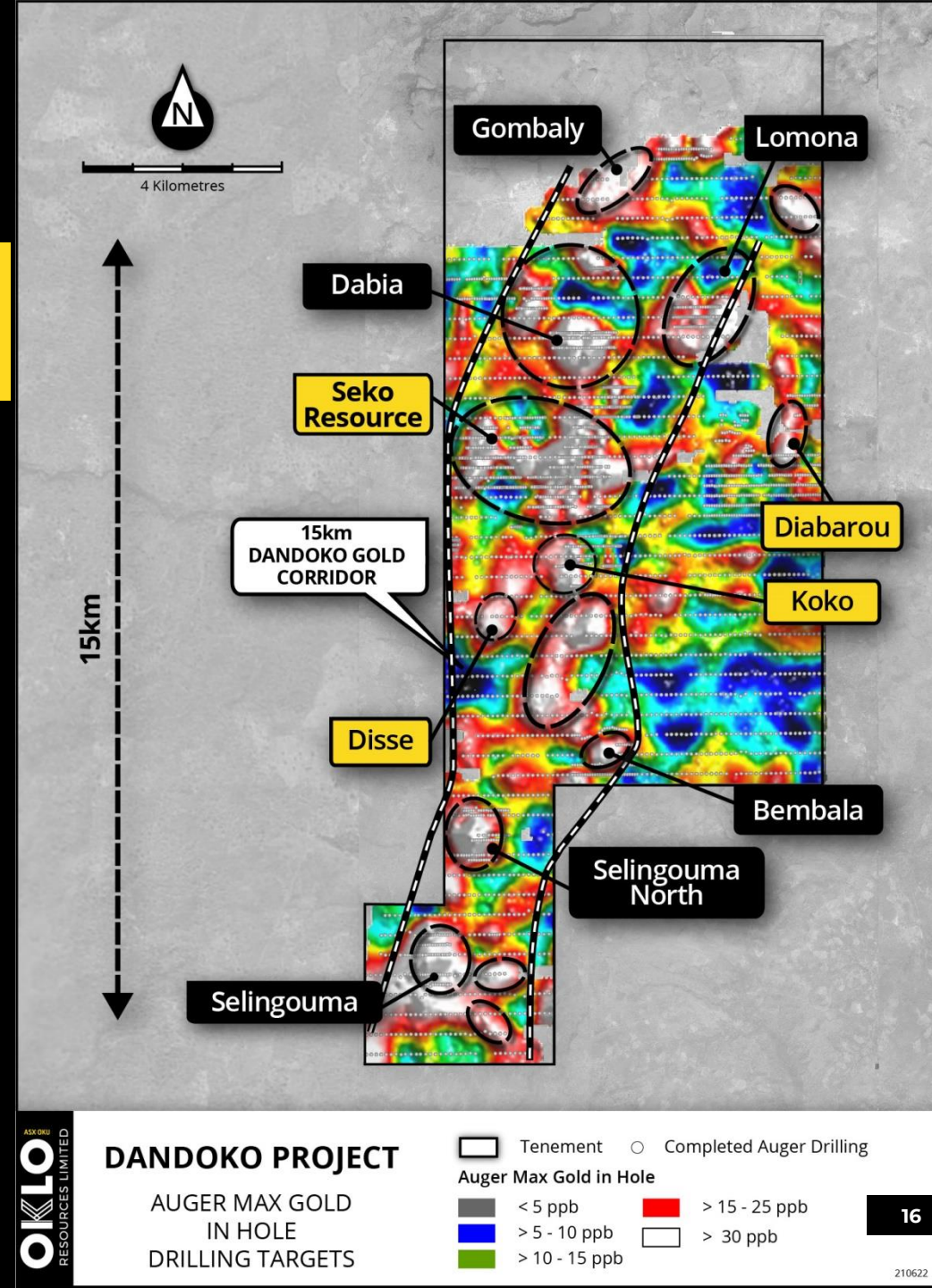
12m @ 2.41 g/t from surface
 incl. **3m @ 6.39 g/t**
12m @ 1.21g/t from 2m
6m @ 2.85g/t from 72m
4m @ 4.07g/t from 74m

LOMONA

2m @ 15.8g/t gold from 14m
2m @ 5.42g/t gold from 10m

OTHERS

Auger **geochem** and **IP** targets



DANDOKO PROJECT

AUGER MAX GOLD
 IN HOLE
 DRILLING TARGETS

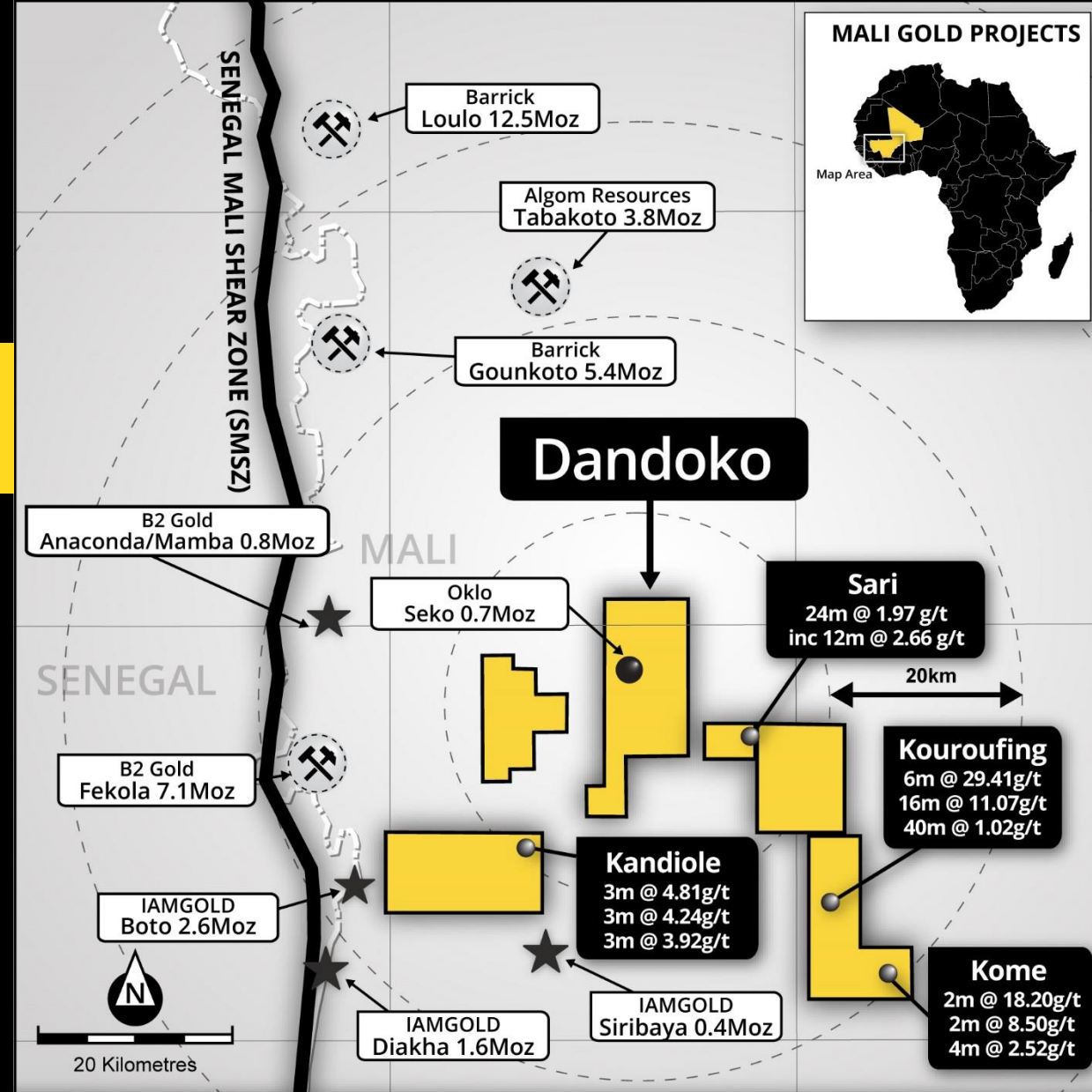
- Tenement
- Completed Auger Drilling
- Auger Max Gold in Hole
 - < 5 ppb
 - > 5 - 10 ppb
 - > 10 - 15 ppb
 - > 15 - 25 ppb
 - > 30 ppb

LARGE PROJECT PORTFOLIO – 500km²

MULTI-MILLION OUNCE REGION

GROWING THE RESOURCE SIMILARITIES TO LARGE SYSTEMS

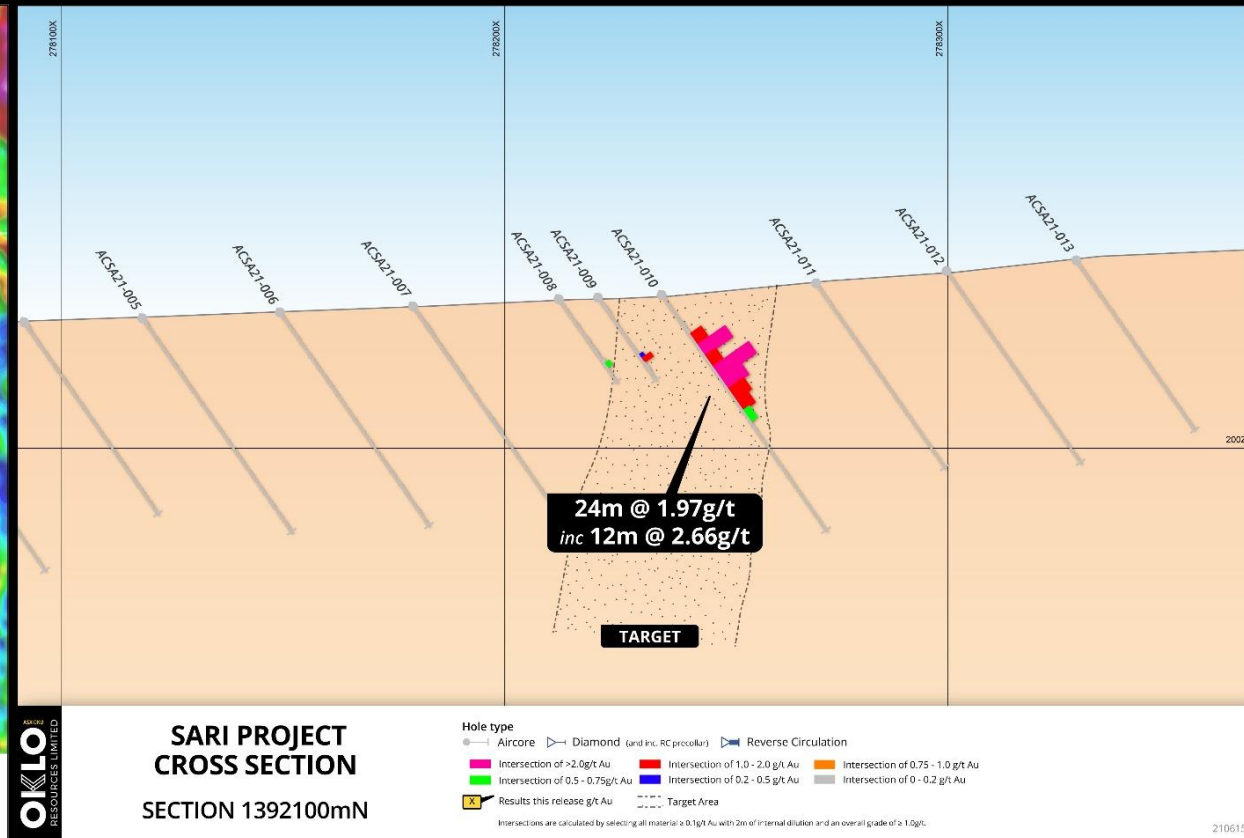
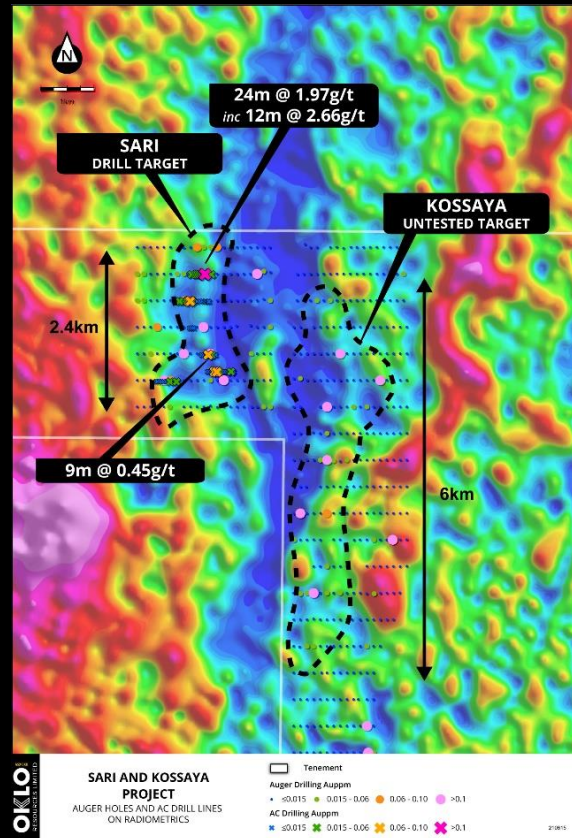
- ▶ 100% – owned projects
- ▶ Satellite projects in trucking distance to Seko including:
 - ▶ Sari
 - ▶ Kandiole
 - ▶ Kouroufing
- ▶ 2,000m AC drilling completed at Sari
- *assay's pending*



SARI PROJECT

POTENTIAL NEW GOLD DISCOVERY LOCATED 10KM FROM SEKO MINERAL RESOURCE

- ▶ First drilling intersected a wide zone of near surface gold, returning:
 - ▶ **24m at 1.97g/t gold** from 12m including **12m at 2.66g/t gold.**
- ▶ Target associated with a prominent radiometric feature within an interpreted and unexplored intrusive.
- ▶ Further 2,000m (39holes) step out drill program completed - *assay's pending*



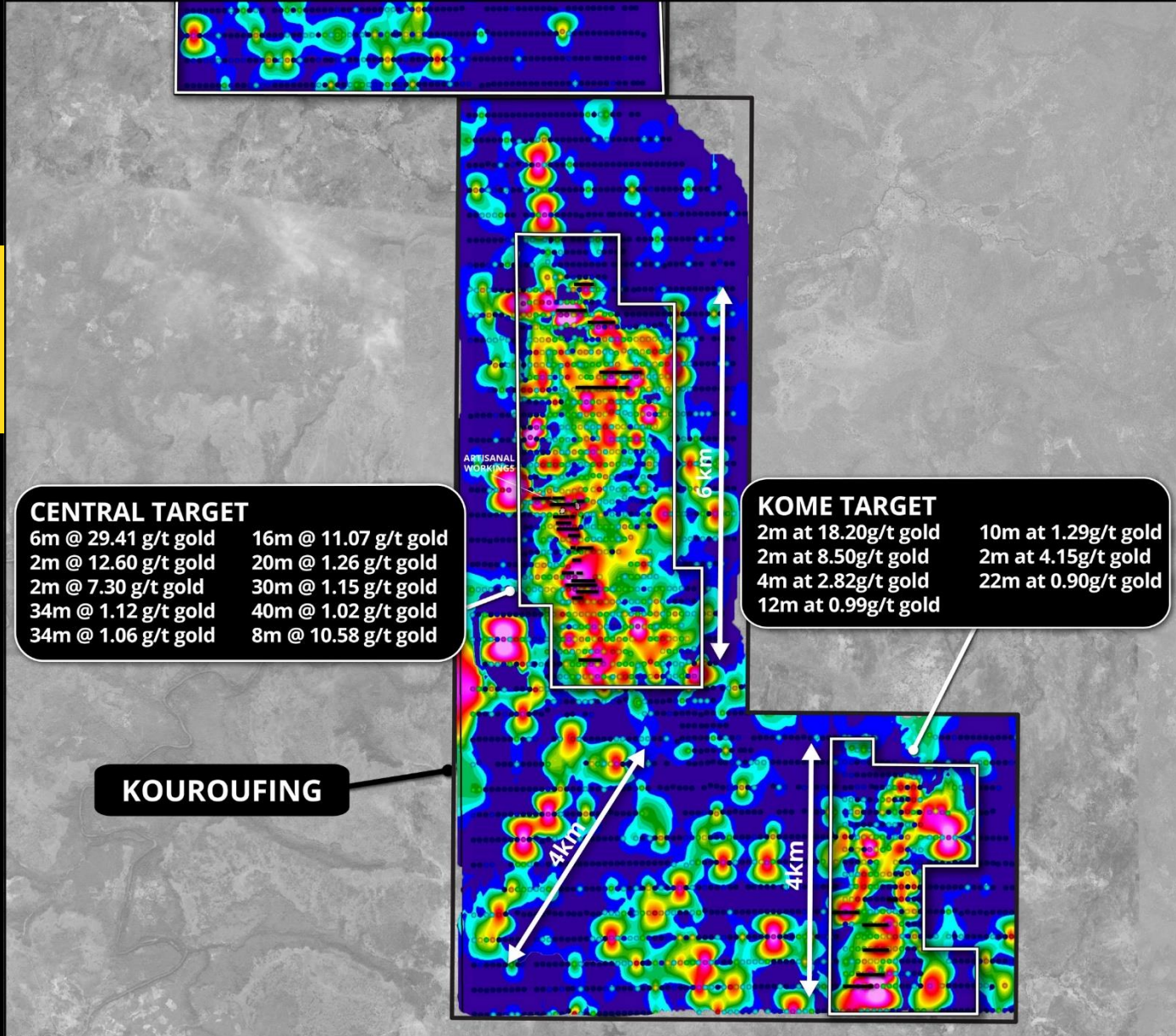
KOUROUFING PROJECT

REGIONAL GROWTH OPPORTUNITIES

CENTRAL TARGET 6KM LONG GOLD CORRIDOR

KOME TARGET 4KM LONG GOLD CORRIDOR

- ▶ First shallow limited drilling returned significant zones of gold mineralisation
- ▶ 40m at 1.02 g/t gold
- ▶ 6m at 29.41 g/t gold inc 2m at 77.4 g/t
- ▶ 16m at 11.07 g/t gold inc 4m at 42.2 g/t
- ▶ 30m at 1.02 g/t gold
- ▶ 34m at 1.12 g/t gold



CENTRAL TARGET
 6m @ 29.41 g/t gold 16m @ 11.07 g/t gold
 2m @ 12.60 g/t gold 20m @ 1.26 g/t gold
 2m @ 7.30 g/t gold 30m @ 1.15 g/t gold
 34m @ 1.12 g/t gold 40m @ 1.02 g/t gold
 34m @ 1.06 g/t gold 8m @ 10.58 g/t gold

KOME TARGET
 2m at 18.20g/t gold 10m at 1.29g/t gold
 2m at 8.50g/t gold 2m at 4.15g/t gold
 4m at 2.82g/t gold 22m at 0.90g/t gold
 12m at 0.99g/t gold

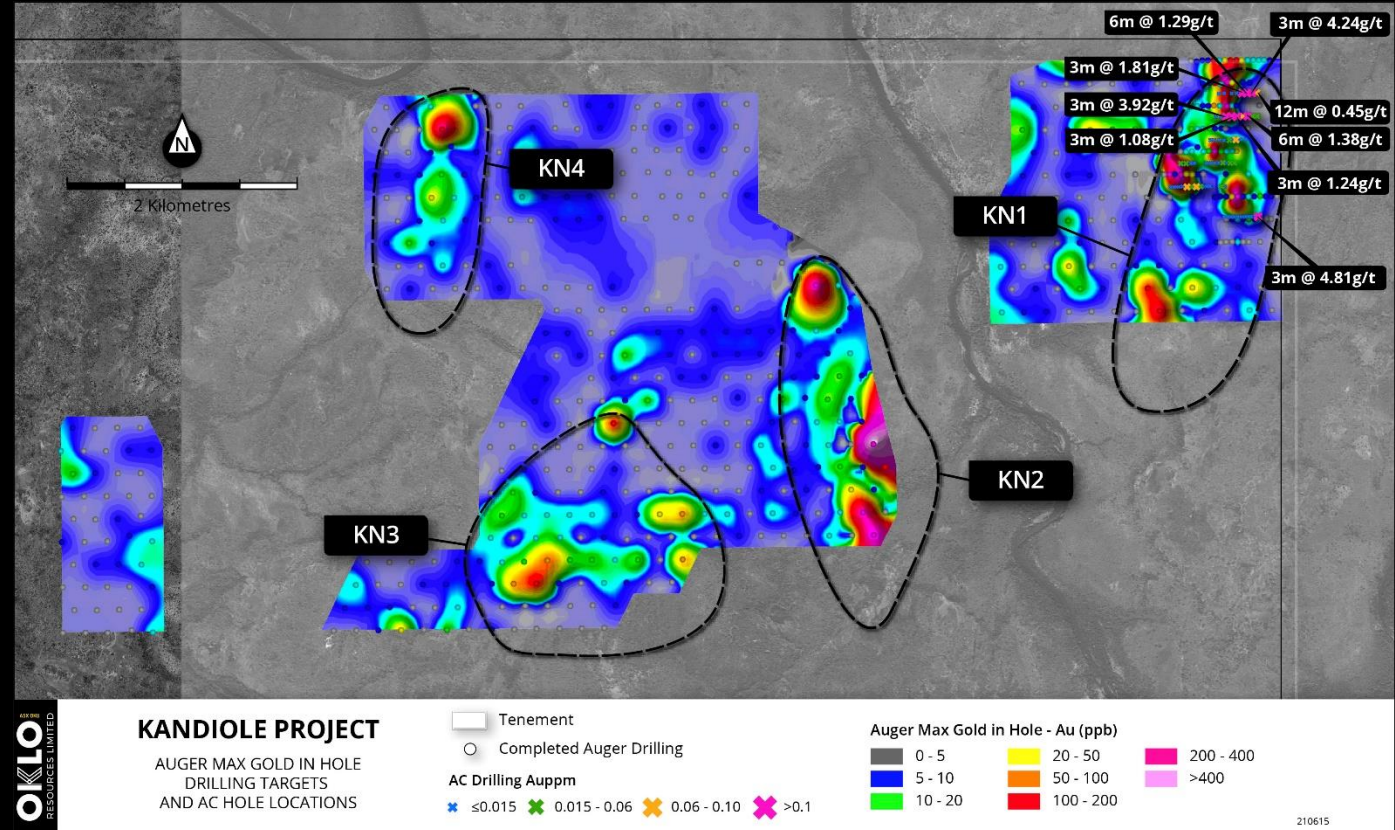
KOUROUFING

KANDIOLE PROJECT

REGIONAL GROWTH OPPORTUNITIES

**UNDEREXPLORED 100KM²
PROJECT IN CLOSE PROXIMITY TO
FEKOLA AND BOTO**

- ▶ **Four large geochemical gold anomalies** identified, up to 2.4km long
- ▶ First shallow AC drilling encountered an extensive zone of near surface gold mineralisation at KN1:
 - ▶ **3m at 4.81 g/t gold**
 - ▶ **3m at 3.92 g/t gold**
 - ▶ **3m at 4.24 g/t gold**
 - ▶ **6m at 1.29 g/t gold**
 - ▶ **6m at 1.38 g/t gold**



NEXT 12 MONTH ACTIVITIES & MILESTONES

RESOURCE GROWTH AND COMMENCEMENT OF TECHNICAL STUDIES

RESOURCE GROWTH OPPORTUNITIES

- 1 NEAR PIT EXTENSIONS**
- 2 15KM DANDOKO GOLD CORRIDOR**
- 3 REGIONAL TARGETS**
New discoveries at Sari & Kandiole



14,000m drilling

90% completed – *assays pending*



2D seismic & 3D IP programs

Interpretation to target deeper fresh rock mineralisation



2,000m drilling at Sari

completed – *assays pending*

ONGOING DRILL PROGRAMS

STUDIES



TECHNICAL STUDIES

MRE enables technical studies to commence



SOCIAL & ENVIRONMENTAL BASELINE

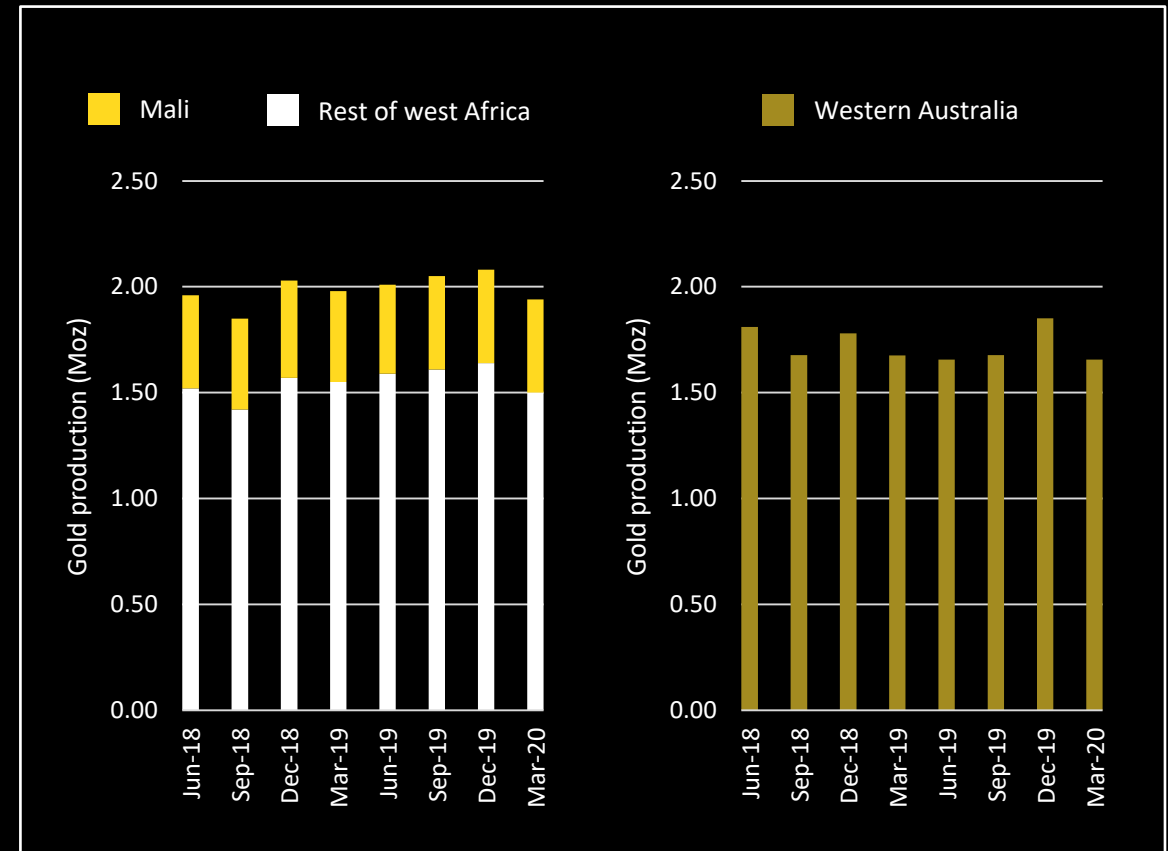
ESIA to occur in conjunction with studies

MINING LICENSE

OPERATING IN MALI

**WEST AFRICA IS A MORE PROLIFIC REGION THAN WESTERN AUSTRALIA.
MALI PRODUCES A SIGNIFICANT PROPORTION OF WEST AFRICAN GOLD.**

- ▶ Despite periods of political instability, Mali has remained operationally resilient
- ▶ Gold mining accounts for ~10% of Mali's GDP
- ▶ Stable mining code, reviewed every 10 years:
 - 6% royalty
 - 10% government free carry
- ▶ Gold mining operations have not been disrupted under the current transition of Government



Source: CSA Global West African Gold Mines Quarterly, West Australian Department of Mines Resource Data Files

BUILDING STRONG PARTNERSHIPS

COMMUNITY DEVELOPMENT

Oklo invests in meaningful projects and lasting programs, enhancing community development.

- ▶ Regular engagement and dialogue with local authorities and community members
- ▶ Development of education and scholarship programs
- ▶ Investment in Seko community water wells, near local school and market
- ▶ Water quality monitoring: analysis of local drinking and surface water



SUMMARY

WEST AFRICA'S NEWEST MAJOR GOLD DEPOSIT



RESOURCE

MAIDEN JORC RESOURCE

669kOz AT 1.83g/t,
SIGNIFICANT
GROWTH
POTENTIAL



RESULTS

DANDOKO

POTENTIAL
FOR A VERY
LARGE GOLD
SYSTEM



STUDIES

ENVIRONMENTAL
AND INTERNAL
SCOPING STUDIES
UNDERWAY



GROWTH

FURTHER TARGETS

NUMEROUS
UNTESTED PRIORITY
TARGETS

The background image shows a mining operation in a wooded area. Several workers wearing hard hats and safety gear are visible. One worker in a yellow high-visibility shirt is in the foreground, facing away from the camera. Other workers in blue and green shirts are further back, some holding long poles. Large pieces of yellow and red machinery, likely part of a drilling or mining rig, are the central focus. The scene is outdoors with trees and a clear sky.

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RESOURCES LIMITED

APPENDIX

DANDOKO PROJECT JORC (2012) COMPLIANT MINERAL RESOURCE ESTIMATE

DEPOSIT	MEASURED			INDICATED			INFERRED			TOTAL		
	Tons (Mt)	Gold grade (g/t)	Gold (kOz)	Tons (Mt)	Gold grade (g/t)	Gold (kOz)	Tons (Mt)	Gold grade (g/t)	Gold (kOz)	Tons (Mt)	Gold grade (g/t)	Gold (kOz)
SEKO	5.57	2.09	374.2	2.40	1.69	130.6	2.13	1.49	101.7	10.09	1.87	606.5
KOKO	-	-	-	0.73	0.97	22.8	0.02	0.73	0.4	0.74	0.97	23.2
DIABAROU	-	-	-	-	-	-	0.34	2.45	26.7	0.34	2.45	26.7
DISSE	-	-	-	-	-	-	0.15	2.57	12.1	0.15	2.57	12.1
TOTAL	5.57	2.09	374.2	3.13	1.52	153.5	2.63	1.67	140.9	11.34	1.83	668.5

Open pit optimisations included an overall allowance of 10% for dilution and 7% for ore loss, and were undertaken using appropriate Malian royalties and taxes, metallurgical recovery data, mining, production, and environmental costs from nearby producing mines and utilising a low pit wall angle of 38° within the deep oxide profile observed and a 50° slope in fresh rock. Based on the preliminary optimisation work, a lower cut-off grade of 0.3g/t Au within a US\$2,000/oz cut off shell provides a positive NPV indicating a reasonable prospect for eventual economic extraction.

METALLURGICAL TESTWORK PROGRAM

SK2 TEST WORK - APRIL 2020

SEKO CYANIDE LEACH & FLOTATION RECOVERY RESULTS			
<i>Grind size: Oxide 75 µm, Trans & Fresh 53 µm</i>	OXIDE	TRANS.	FRESH
LEACH RECOVERY (%)	94.1%	84.7%	88.0%
LEACH FEED (g/t)	4.41	5.99	2.76
FLOTATION RECOVERY (%)	NA	95.3%	91.3%
CONSUMPTION - NACN (kg/t)	0.15	0.10	0.15
CONSUMPTION - LIME (kg/t)	3.19	1.07	1.14

SK1 TEST WORK – MAY 2021

SEKO CYANIDE LEACH & FLOTATION RECOVERY RESULTS		
<i>Grind size: Oxide & Trans. at both 75 µm / 106 µm</i>	OXIDE	TRANS.
LEACH RECOVERY (%)	97.2% / 97.4%	75.6% / 81.4%
LEACH FEED (g/t)	7.51 / 7.44	5.82 / 6.31
FLOTATION RECOVERY (%)	NA	96.6%
CONSUMPTION - NACN (kg/t)	0.21 / 0.18	0.87 / 0.95
CONSUMPTION - LIME (kg/t)	1.32 / 0.98	0.69 / 0.73

SEKO ROCK PARAMETER RESULTS			
	OXIDE	TRANS.	FRESH
PRODUCT SIZE (µM)	68	83	77
WORK INDEX (kwh/t)	10.2	15.2	16.0
ABRASION INDEX	0.05	0.31	0.20

SEKO RESOURCE LOCATION

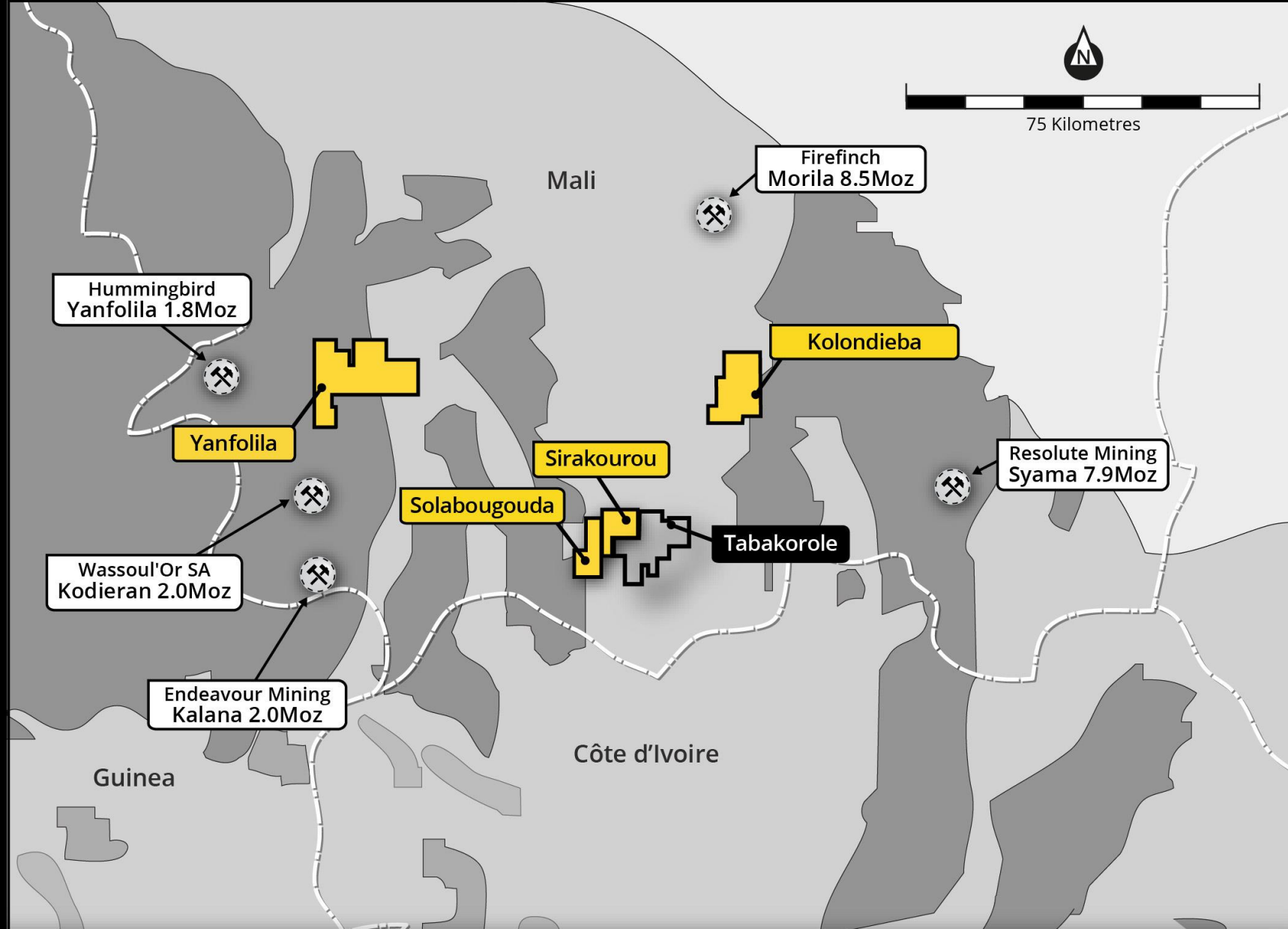


SOUTH MALI PROJECTS

FREE CARRY INTEREST RETAINING UPSIDE

- ▶ Divestment of 80% to Marvel Gold (MVL:ASX)
- ▶ 20% free carried interest to decision to mine
- ▶ Deals terms:
 - ▶ \$200k cash upfront
 - ▶ 20 million shares upfront¹
 - ▶ 20 million shares as deferred consideration²

1. Upon confirmation of renewal of licences
2. Upon completion of performance hurdles



SOUTH MALI GOLD PROJECTS

Gold Mine	Marvel Project	Birimian Volcanic Rocks	Pre-Birimian Basement
Oklo JV 20%	Country Border	Cover Sequence	Granitoid Rocks
		Younger Cover	

PROJECT DEVELOPMENT PIPELINE

PROGRESSING EXPLORATION





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