



TROY RESOURCES LIMITED

ASX ANNOUNCEMENT

14 July 2021

JUNE QUARTER PRODUCTION UPDATE

Troy Resources Limited (**ASX: TRY**) (**Troy** or the **Company**) wishes to provide a production update for the Karouni Gold Project, Guyana.

Production for the June Quarter was 4,919 ounces and, for the year ended 30 June 2021, was 22,781 ounces.

June 2021 Quarter Production

	Apr-21	May-21	June-21	Total
Mining				
Total Tonnes Moved (t)	192,421	60,822	81,696	334,939
Ore Tonnes (t)	53,970	36,129	32,082	122,181
Grade (g/t)	0.97	0.90	0.83	0.91
Milling				
Dry Tonnes Processed (t)	75,381	74,686	62,900	212,967
Ounces Recovered (oz)	2,140	1,590	1,189	4,919

Mining since mid-May has been hampered by heavy rain and flooding, with the Government of Guyana declaring a country-wide State of Disaster on 10 June 2021. This has impacted the existing ore stockpiles available for processing.

Post quarter's end, mining and processing were completed at the Karouni Project with ore from Hicks 4, Spearpoint and Goldstar now exhausted.

A period of Care and Maintenance will occur from August onwards, whilst the Company progresses the Smarts Underground Project.

A more detailed update will be provided in the Company's Quarterly Report to be released later in July.

This announcement has been authorised for release by the Board of Directors.

ENDS



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