

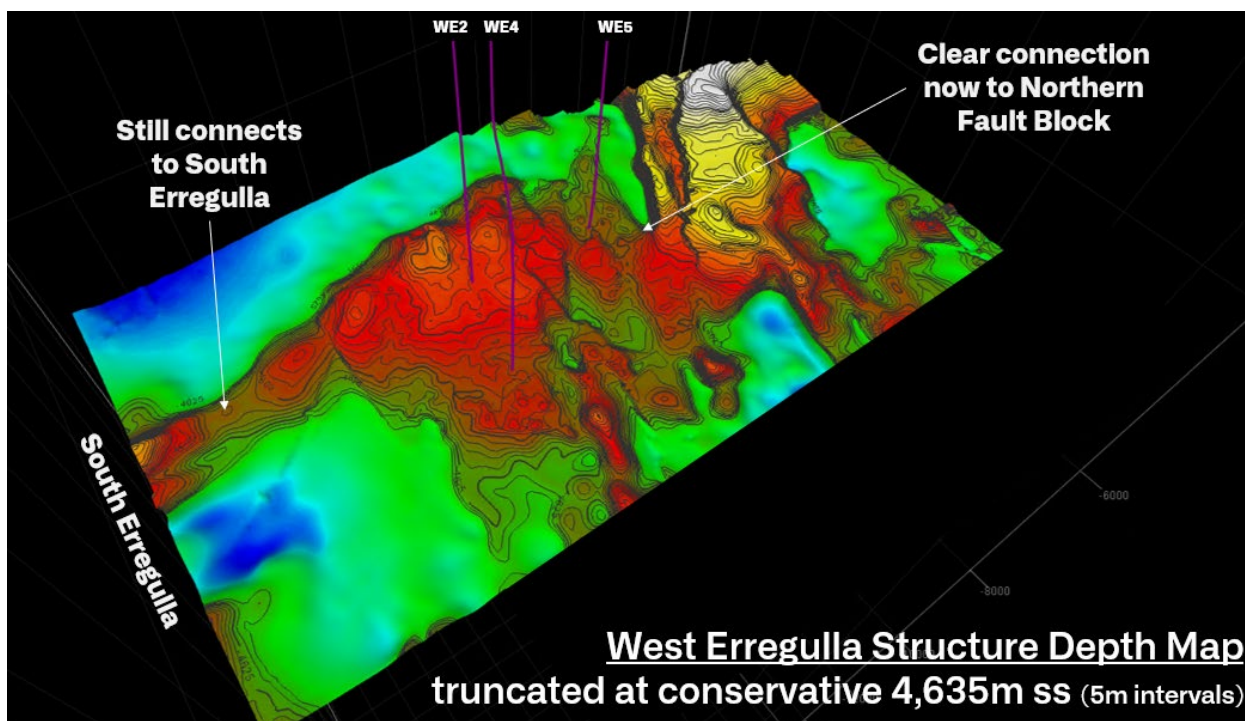
# South Erregulla Update

- 140km Maior 2D seismic program commences
- West Erregulla appraisal campaign reinforces regional prospectivity

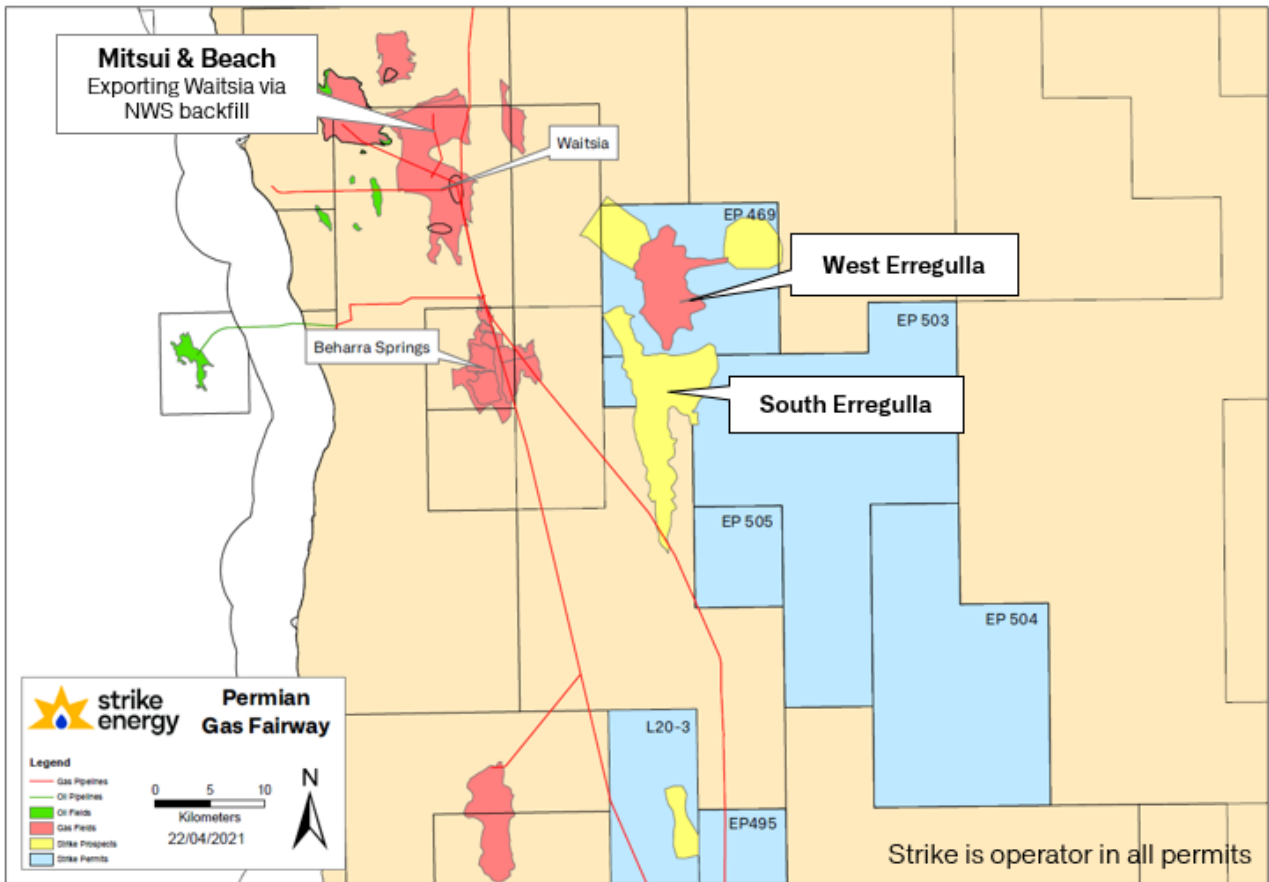
Strike Energy Limited (Strike - ASX: STX) is pleased to provide an update on its wholly owned and operated South Erregulla Project in Exploration Permits 503 and 505 in the North Perth Basin.

The Maior 2D seismic campaign, which is designed to define the final well location for South Erregulla-1 (SE-1) due to be drilled in October this year, has commenced. Terrex Seismic has mobilised and begun surveying the various lines. The campaign will capture 140km of new, modern 2D data. The survey lines have been located on various existing roads, firebreaks, clearings and gaps in paddocks within the region. This method of line choice was chosen to minimise landholder impact, accelerate approvals and allow for data generation in time for the earliest possible spud of SE1. With the permits only granted in January, Strike is continuing to demonstrate its ability to take projects forward in a very timely manner. The 2D campaign will be followed up by the proposed Minjiny 3D seismic survey post a successful SE1 well, and if land access and approvals are granted for a post-harvest acquisition.

The West Erregulla appraisal campaign has continued to produce strong results and supports the regional Permian gas fairway play extension to the South and into the Dandaragan Trough.



The parties to the West Erregulla joint venture currently have varying interpretations of the gas water contact in the field, however, positively, even if the most conservative viewpoint were to be adopted, the South Erregulla structure is interpreted to lie above the contact and in communication, and on that basis is likely to be co-charged with West Erregulla. This can be seen in the visualisation above.



This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

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