

QUARTERLY ACTIVITIES REPORT **for the Period Ending 30 June 2021**

Highlights

- Emmerson announce new Exploration Earn-In and Joint Venture (EEJV) and Mining Joint Venture over the Southern Project Area in Tennant Creek with Northern Project Area JV partner TCMG
- Total JV committed exploration expenditure at Tennant Creek increased to \$10.5m, with accelerated exploration across near mine and regional greenfields projects managed and operated by Emmerson
- Receipt of the first \$500k payment by TCMG under the EEJV over the Southern Project Area set for accelerated drilling at Mauretania, Black Snake, Susan and deployment of a large Ultra High Resolution Drone magnetic survey
- New high grade gold results from Black Snake with 8m at 15g/t gold including 4m at 24.4g/t gold triggering advanced scoping studies and a further round of drilling
- Current 1,700m extensional diamond and RC drilling program at Mauretania returned a bonanza 3.95m at 57g/t gold intersection in the first hole
- Schedule for the establishment of a central processing mill for Tennant Creek by TCMG to be announced next month
- Completion of 3D Geophysical survey in NSW identifies a number of targets for drill testing at Kiola in the December quarter, subject to COVID-19 operating restrictions and approvals
- Emmerson is in a strong financial position with approximately \$5.5m cash as at 30 June 2021 to support 100%-owned exploration activities in Tennant Creek and NSW

TENNANT CREEK: building a pipeline of high-impact exploration and mining projects with Strategic Alliance funding to generate future low risk, royalty streams

Strategic Alliance with Tennant Consolidated Mining Group

The combined Southern and Northern Project Joint Ventures with Tennant Creek Mining Group (TCMG) will now result in a minimum **\$10.5m spend on exploration** over five years, plus drive feasibility studies ahead of mining and processing that are sole funded by TCMG (Figure 1) (ASX: 1 June 2021). This new Strategic Alliance with TCMG includes:

- Exploration Earn-In and Joint Venture Agreements (managed by Emmerson) whereby TCMG provides \$5.0m of funding to earn a 75% interest in the Southern Project Area (SPA)
- A Small Mines Joint Venture (SMJV) covering the SPA with Emmerson to receive:
 - Free carried, 6% gold production royalty from all Small Mines
 - A guaranteed 6% of a minimum 30,000oz gold production royalty or cash payment of any shortfall
- A Major Mines JV from projects with the discovery of >250,000oz gold with Emmerson to receive an immediate 40% contributing equity interest

TCMG is finalising plans for the establishment of a Central CIP Mill at Nobles Nob, adjacent to the Southern Project Area at

Tennant Creek (Figure 1). Once established, this mill will unlock the value contained across many stranded, high-grade gold and copper deposits in the Tennant Creek Mineral Field, including those currently subject to the Small Mines Joint Venture (SMJV) and undergoing JORC Mineral Resource estimates. Given the funding committed to exploration by TCMG it is anticipated that, over time, more projects will be added to the SMJV.

The two EEJVs (over the NPA and SPA) will target extensions to mineralisation around known high grade gold projects, plus discover additional gold and gold-copper mineralisation that can be captured under the SMJV or, if greater than 250,000oz, under the Major Mines JV (MMJV). Under the MMJV Emmerson receives an immediate 40% contributing equity interest that, at its election, can be converted to a 20% free carried interest on the completion of a definitive feasibility study. Under the SMJV, TCMG is responsible for funding, permitting, mine studies and all mining and processing activities.

Performance hurdles under the two EEJVs require TCMG to produce a minimum of 60,000oz of gold within five years (from which Emmerson will receive a 6% production royalty) or make the equivalent payment to Emmerson in cash. These agreements, together with funding and mining expertise from TCMG, provide a low-risk pathway for Emmerson shareholders to monetise the known high-grade gold and copper assets in Tennant Creek. It allows Emmerson to drive future exploration and discovery both at Tennant Creek and NSW while minimising future dilution to shareholders.

Black Snake and Susan prospects - new high-grade shallow gold results

Significant new drill results received from the Black Snake and Susan gold prospects (Figure 2) (ASX: 25 May 2021) enhance the potential for future exploration and mining studies under the SMJV:

- **New high-grade gold intercepts from Black Snake** include:
 - **8m at 15g/t gold** from 16m including:
 - **4m at 24.4g/t gold** (RC drill hole BSRD008)
 - **9m at 7.96g/t gold** from 6m including:
 - **1m at 54g/t gold** (BSRD018)
 - **6m at 7g/t gold** from 18m including:
 - **3m at 12.6g/t gold** (BSRD014)
 - **15m at 6.77g/t gold** from 4m including:
 - **9m at 10.4g/t gold** (BSRD007)
- **New high-grade gold intercepts from Susan** (Figure 3) indicate extensions of the gold-bearing oxide zone and include:
 - **5m at 3.93g/t gold** (SS011)
- Assay results from the same drill program at Susan (previously released to ASX: 18 February 2019) include:
 - **11m at 48g/t gold** from 26m including:
 - **9m at 58.5g/t gold and 1m at 246g/t gold** (RC drill hole SS001)
 - **8m at 16g/t gold** from 22m including:
 - **6m at 20.4g/t gold** (RC drill hole SS003)

Mauretania – testing for extensions of the shallow oxide plus deeper primary gold zones

Mauretania is located within the Northern Project Area of Tennant Creek (Figure 1). Mauretania is a greenfields discovery that recognised the association between high-grade gold, copper and hematite ironstones that had largely gone undetected prior to Emmerson's entry to the Tennant Creek Mineral Field in 2008. The hallmarks of the Company's discoveries at Edna Beryl, Goanna, Monitor and now Mauretania include the exceptional grade of both copper and gold and their association with hematite dominant ironstones.

Drilling recommenced at Mauretania in mid-May 2021 to follow-up the previous drill program conducted ahead of the wet season in late 2020. The results of the first diamond drill hole MTDD009 completed in this program (ASX: 17 February 2021) returned a primary gold intersection of:

- **8.8m at 3.44g/t gold from 181m** including:
 - **2m at 9.0g/t gold** from 186m
- plus a shallow oxide zone of high-grade copper of:
 - **12m at 2.5% copper, 0.26g/t gold and 0.14% cobalt** from 85m including:
 - **2m at 4.1% copper** from 90m and
 - **9.5m at 0.17g/t gold** from 60m

The second diamond drill hole, MTDD010, was suspended prematurely at 106m and the completion of this hole was the first priority for the current drill program. The assay results from the extension of MTDD010 were returned (subsequent to the end of the period) and demonstrated the unexplored potential for high-grade gold in the primary zone beneath the known oxide gold mineralisation (ASX: 5 July 2021).

- **3.95m at 57g/t gold, 0.22% bismuth, 20.6g/t silver and 0.23% copper** from 207m including:
 - **1m at 102g/t gold, 47g/t silver and 0.6% bismuth** and
 - **0.8m at 135.5g/t gold, 40.2g/t silver and 0.34% bismuth**

The bonanza result consists of 7m of brecciation and intense chlorite alteration with hematite and magnetite stringers. Future exploration in the primary zone will be focussed on pinpointing these structurally controlled, brecciated, feeder conduits where the mineralised fluids have been channelled into the chemically reactive ironstones.

The remainder of the current drill program was Reverse Circulation (RC) and consisted of step out holes to establish the lateral extent of the mineralisation prior to finalising the design of the open pit (Figure 3). This program will also consist of geotechnical drilling that will assist in the final design of the pit.

Pleasingly, all holes to date have intersected ironstone, in some instances multiple horizons consisting of various portions of hematite and magnetite, typical of the host to high grade gold mineralisation. Samples of completed holes have been dispatched for assay, noting however that due to high industry demand and back log, results from the laboratory may be delayed.

Ultra-High Resolution Drone magnetic survey

Emmerson is applying new technology to make discoveries based on the exploration learnings built after more than a decade operating in the Tennant Creek Mineral Field.

Accordingly, an Ultra High Resolution Drone magnetic survey is underway over the Southern Project Area. The resolution of this survey is far superior to historic, fixed wing surveys due to the drone being able to fly 15m above the ground and on 10m spaced lines. Results will be used to inform future drill targeting at Tennant Creek.

Preparation for drilling high grade gold, copper and cobalt at Jasper Hills

Emmerson entered into a landmark Joint Venture agreement with the Marnturla Aboriginal Corporation (MAC), which acts on behalf of the custodians of the land that contains the Jasper Hills, Hermitage and Golden Slipper mineral titles (Figure 1). This pioneering agreement provides MAC both an equity interest in the projects and employment opportunities during exploration which, if successful, may lead to future mining (ASX: 6 August 2020).

The strong support and participation from the Traditional Owners for advancement of this project continues to drive our strategy of seeking a variation to the access agreement with the Aboriginal Areas Protection Authority (AAPA). Discussions with, and documentation provided to, AAPA on behalf of the Traditional Owners and Emmerson is ongoing, noting exploration cannot take place until this formal variation is approved.

NSW: hunting for large copper-gold porphyry deposits

Kiola Project NSW – deep penetrating survey to guide future drilling

Kiola is one of Emmerson's five early-stage copper-gold projects in the highly endowed Molong geological belt of the Macquarie Arc in NSW (Figure 4).

First pass diamond drilling within the prospective 15km² Kiola Geochemical Zone (KGZ) has confirmed potential for further gold and base metals at the Nasdaq skarn and also the possibility of deeper copper-gold associated with an underlying porphyry system (ASX: 25 June 2020).

A large 3D MIMDAS geophysical survey has generated a number of potential targets that are planned to be drill tested in late 2021, subject to COVID restrictions and drill rig availability.

CORPORATE: funding in place to support growth and future exploration programs

As announced to ASX on 9 November 2020, Emmerson terminated the previous Exploration Earn-in and Joint Venture Agreement (EEJV) over the Southern Project Area (SPA) with TRL Tennant Creek Pty Ltd (TRLTC), a subsidiary of Territory Resources. Emmerson was notified in early July 2021 that TRL Tennant Creek Pty Ltd has been placed into voluntary administration. Emmerson has lodged a proof of debt with the Administrators and attended the first meeting of creditors. Emmerson will monitor the progress of the Administration process as it unfolds over the coming month.

Emmerson cash balance of \$5.5m as at 30 June 2021*. (*Note unaudited)

The Quarterly Cashflow Report (Appendix 5B) for the period ending 30 June 2021 was released to ASX the same day as this report and provides an overview of the Company's financial activities. Significant items in the Appendix 5B include:

- Exploration expenditure for the reporting period of \$723,000 which was offset by reimbursement from Joint Venture Partners totally \$750,000
- Corporate and other operating expenditure, net of other income, totalling \$276,000
- Total amount paid to directors of the entity in the period (item 6.1 of the Appendix 5B) of \$109,000 which includes salary, directors' fees, consulting fees and superannuation

Key Activities Expected in September Quarter

- Completion of drilling and assay results from the 1,700m program at Mauretania, Tennant Creek
- Reverse Circulation drilling for shallow oxide gold mineralisation at Black Snake, Tennant Creek
- Completion of the Ultra High Resolution drone magnetic survey over Mauretania and the Southern Project Area at Tennant Creek
- Continuation of advanced mine studies, including reporting of JORC Resource estimates on Mauretania, Chariot, Black Snake and Malbec West
- Further baseline studies at Mauretania and Chariot including flora and fauna surveys
- Commencement of drilling at Jasper Hills – subject to receiving the Variation Agreement from the AAPA
- Finalisation of 3D models and drill targets for Kiola copper-gold NSW

Announcements

2 Jun 2021	Investor Update
1 Jun 2021	Emmerson and TCMG expand Tennant Creek Joint Venture
26 May 2021	Investor Update
25 May 2021	Outstanding high grade gold results from Tennant Creek
19 May 2021	Drilling begins for high-grade gold at Tennant Creek – amended
19 May 2021	Investor Update
17 May 2021	Drilling commences for high-grade gold at Tennant Creek
14 May 2021	Appendix 3G
5 May 2021	RIU Sydney Resources Round-Up Investor Presentation
28 Apr 2021	Quarterly Cashflow Report
28 Apr 2021	Quarterly Activities Report

About Emmerson Resources, Tennant Creek and New South Wales

Emmerson has a commanding land position and is exploring the Tennant Creek Mineral Field (TCMF), one of Australia's highest-grade gold and copper fields that has produced over 5.5Moz of gold and 470,000t of copper from deposits including Warrego, White Devil, Orlando, Gecko, Chariot, and Golden Forty. These high-grade deposits are highly valuable exploration targets, and to date, discoveries include high-grade gold at Edna Beryl and Mauretania, plus copper-gold at Goanna and Monitor. These discoveries were found utilising new technology and concepts and are the first discoveries in the TCMF for over two decades.

A recent rush of new tenement applications by major and junior explorers in the Tennant Creek district, not only highlights the prospectivity of the region for copper and gold but also Emmerson's strategic 1,800km² land holding.

In addition, Emmerson is exploring across five early-stage gold-copper projects in NSW, identified (with our strategic alliance partner Kenex/Duke Exploration) from the application of 2D and 3D predictive targeting models – aimed at increasing the probability of discovery. Duke can earn up to 10% (to pre BFS) of any project generated providing certain success milestones are met.

The highly prospective Macquarie Arc in NSW hosts >80Moz gold and >13Mt copper with these resources heavily weighted to areas of outcrop or limited cover. Emmerson's five exploration projects contain many attributes of the known deposits within the Macquarie Arc but remain underexplored due to historical impediments, including overlying cover (farmlands and younger rocks) and a lack of effective exploration.

About Tennant Consolidated Mining Group (TCMG)

TCMG is a subsidiary of TA Private Capital Security Agent Ltd and advised by TransAsia Private Capital (TA), a Hong Kong headquartered assets management firm, best known for its private debt solutions spanning trade finance through mid-tenor supply chain financing to mid to longer tenor term and project loans. TA has a diverse portfolio of capital deployed globally including within the Australian mining sector.

TCMG's focus is to rationalise assets in the Tennant Creek area, with the objective of undertaking detailed studies with the ultimate goal of developing a centralised processing facility commercialising known mill feed sources in and around Tennant Creek.

Regulatory Information

The Company does not suggest that economic mineralisation is contained in the untested areas, the information contained relating to historical drilling records have been compiled, reviewed and verified as best as the Company was able. As outlined in this announcement, the Company is planning further drilling programs to understand the geology, structure and potential of the untested areas. The Company cautions investors against using this announcement solely as a basis for investment decisions without regard for this disclaimer.

Competency Statement

The information in this release on exploration results is based on information compiled by Dr Ana Liza Cuison, MAIG, MSEG. Dr Cuison is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2004 edition and the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Cuison is a full-time employee of the Company and consents to the inclusion in this report of the matters based on her information in the form and context in which it appears.

Cautionary Statement

The Exploration Targets described above are conceptual in nature. It must be noted that there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Emmerson Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Emmerson believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration will result in the estimation of a Mineral Resource.

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This release has been authorised by the Board of Emmerson Resources Limited

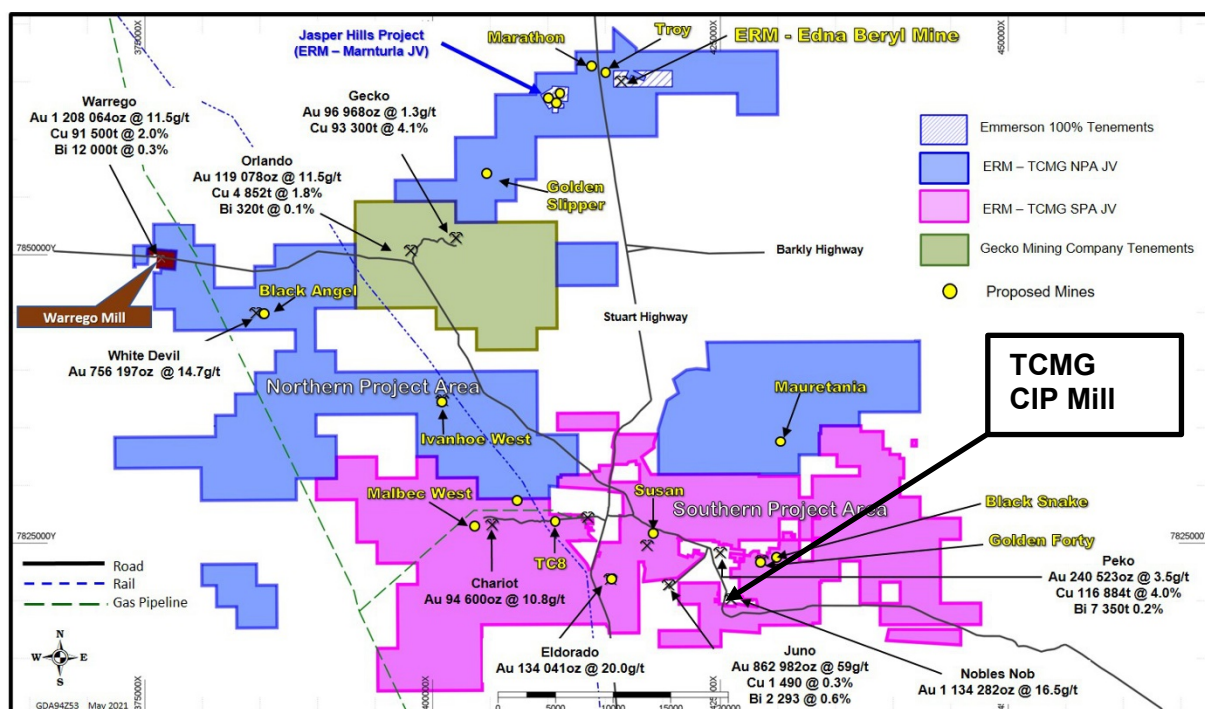


Figure 1. Map showing the various Joint Venture areas with TCMG. Noting that Emmerson retains 100% ownership of the Jasper Hills Project and Edna Beryl Mine

Note: quoted resources from historical deposits from Ahmad, M., Wygralak, A.S. and Ferenczi, P.A. (1999). Gold deposits of the Northern Territory 2nd ed. Darwin: Northern Territory Geological Survey, p.60

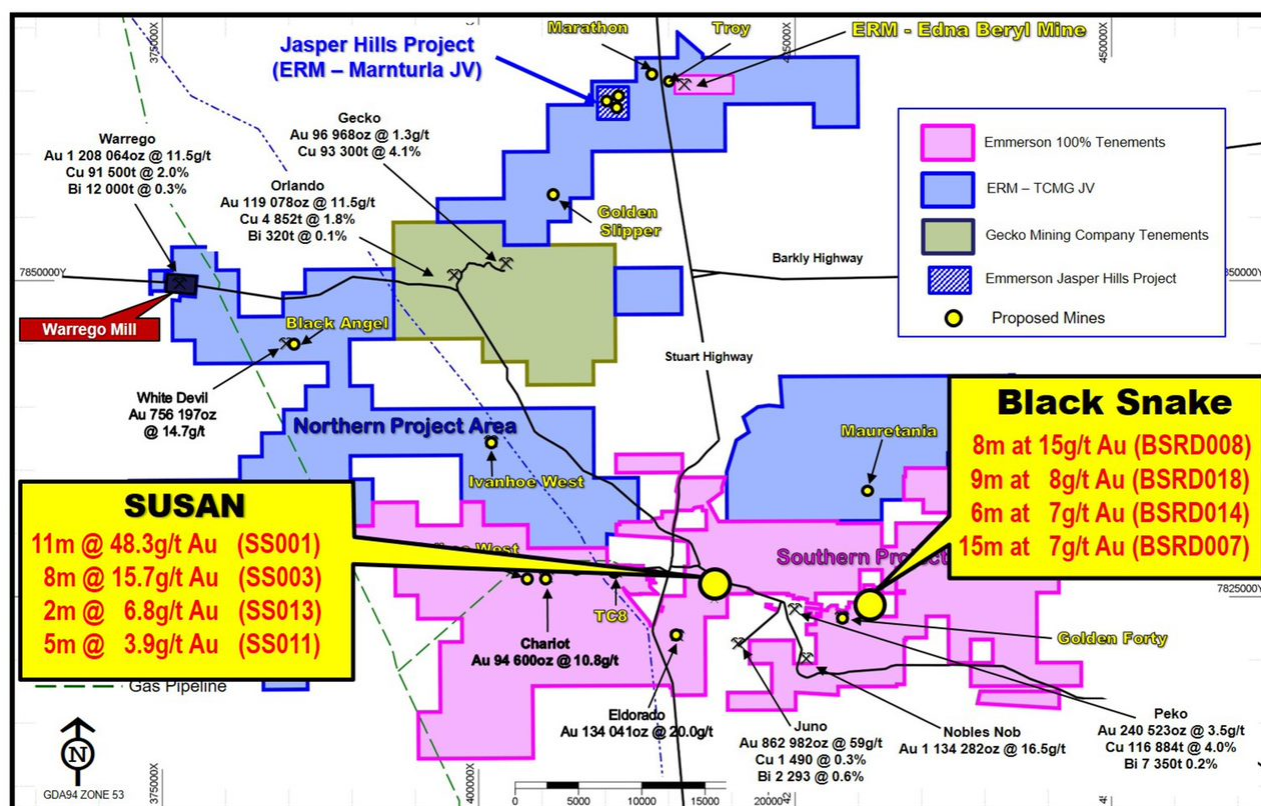


Figure 2: Recent (yellow call out boxes) drill results at Black Snake and Susan projects (ASX: 25 May 2021)

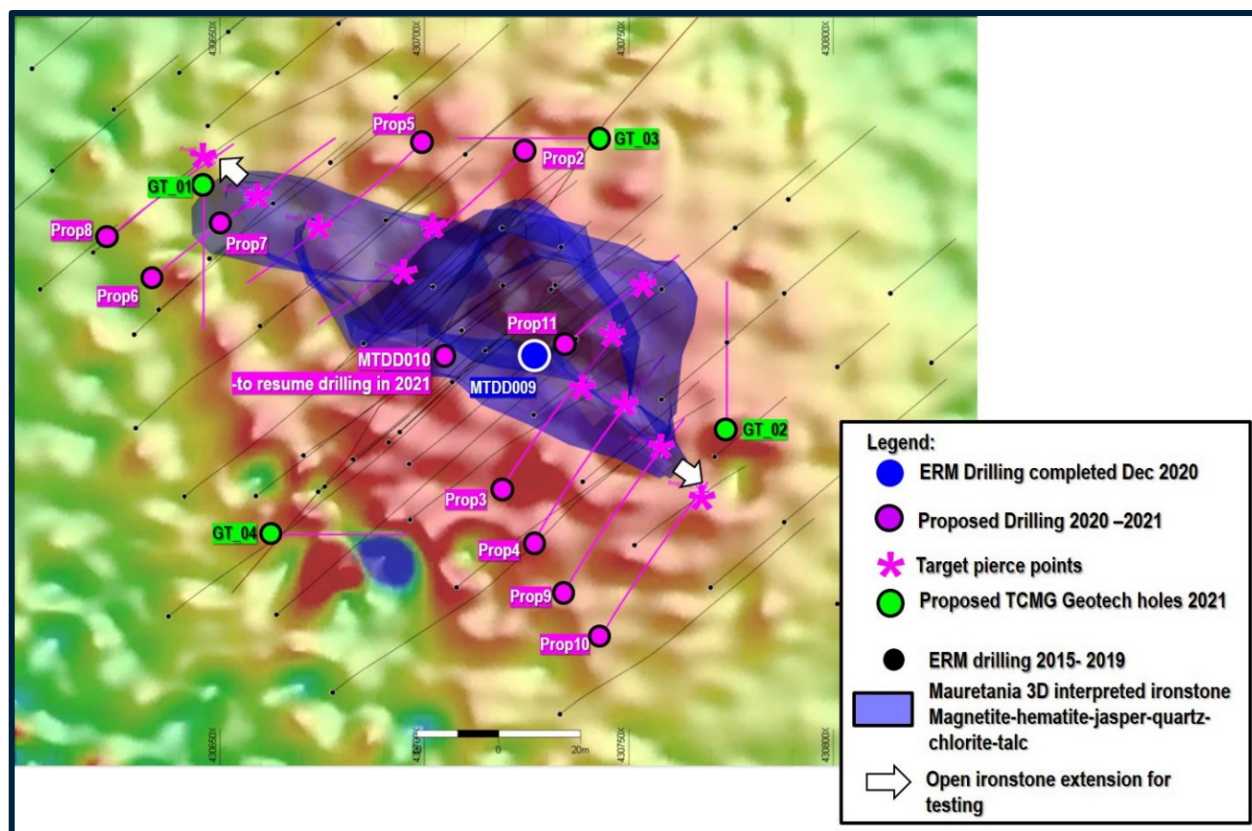


Figure 3. Mauretania plan view showing the location of drill holes in the current program. Background is the enhanced magnetic RTP (red = magnetic high) and wireframe of the ironstone (that typically hosts the gold mineralisation) in the oxide zone (blue).

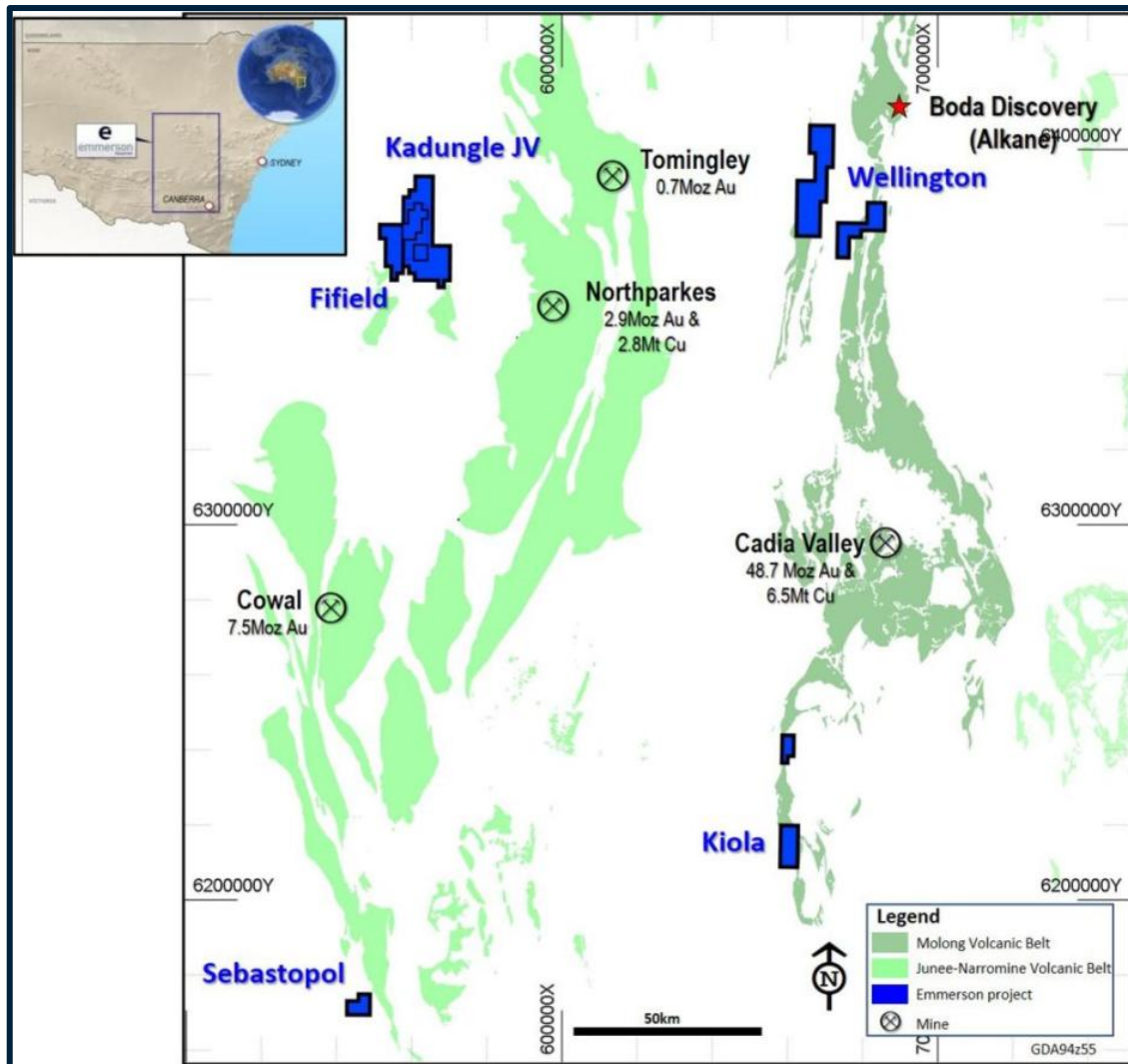


Figure 4. Emmerson NSW Projects (Lachlan Resources). The background (green) reflects the various segments of the Macquarie Arc.

Mining Tenements Held at 30 June 2021 (Northern Territory, Australia)

Tenement	Name	Interests	Tenement	Name	Interests	Tenement	Name	Interests
EL10114	McDougall	100	MCC316	The Trump	100	MLC132	Golden Forty	100
EL10124	Speedway	100	MCC317	The Trump	100	MLC133	Golden Forty	100
EL10313	Kodiak	100	MCC334	Estralita Group	100	MLC134	Golden Forty	100
EL10406	Montana	100	MCC340	The Trump	100	MLC135	Golden Forty	100
EL23285	Corridor 2	100	MCC341	The Trump	100	MLC136	Golden Forty	100
EL23286	Corridor 3	100	MCC344	Mt Samuel	100	MLC137	Golden Forty	100
EL23905	Jackie	100	MCC364	Estralita	100	MLC138	Golden Forty	100
EL26594	Bills	100	MCC365	Estralita	100	MLC139	Golden Forty	100
EL26787	Rising Ridge	100	MCC366	Estralita	100	MLC140	Golden Forty	100
EL27011	Snappy Gum	100	MCC524	Estralita	100	MLC141	Golden Forty	100
EL27408	Grizzly	100	MCC55	Mondeuse	100	MLC142	Golden Forty	100
EL27537	Chappell	100	MCC56	Shiraz	100	MLC143	Golden Forty	100
EL27538	Mercury	100	MCC57	Mondeuse	100	MLC144	Golden Forty	100
ELA27539	Telegraph	100	MCC66	Golden Forty	100	MLC146	Golden Forty	100
ELA27902	Lynx	100	MCC67	Golden Forty	100	MLC147	Golden Forty	100
EL28601	Malbec	100	MCC9	Eldorado	100	MLC148	Golden Forty	100
EL28602	Red Bluff	100	MCC925	Brolga	100	MLC149	Golden Forty	100
EL28603	White Devil	100	MCC926	Brolga	100	MLC15	Eldorado 4	100
EL28618	Comstock	100	ML22284	Billy Boy	100	MLC16	Eldorado 5	100
EL28760	Delta	100	ML23216	Chariot	100	MLC17		
EL28761	Quartz Hill	100	MLA29527	Wiso	100	MLC176	Chariot	100
EL28775	Trinity	100	MLA29528	Wiso	100	MLC177	Chariot	100
EL28776	Whippet	100	MLA29529	Wiso	100	MLC18	West Gibbet	100
ELA30123	Mosquito Creek	100	MLA29530	Wiso	100	MLC182	Riesling	100
EL30167	Dolomite	100	MLA29532	Wiso	100	MLC183	Riesling	100
EL30505	Golden East	100	ML30096	Malbec	100	MLC184	Riesling	100
EL30584	Juno North	100	ML30177	North Star	100	MLC253	Mulga 1	100
ELA30746	Mule	100	ML30322	Verdot	100	MLC254	Mulga 1	100
ELA30747	Power of Wealth	100	ML30620	Kia Ora	100	MLC255	Mulga 1	100
EL30748	Battery Hill	100	ML30623	Pinnacles South	100	MLC256	Mulga 2	100
ELA30749	Mary Anne	100	ML30716	Comstock	100	MLC257	Mulga 2	100
ELA31355	Mt Samuel	100	ML30742	Black Cat	100	MLC258	Mulga 2	100
EL31832	Russell	100	ML30743	True Blue	100	MLC259	Mulga 2	100
EL31833	Prosperity	100	ML30870	Rising Star	100	MLC260	Mulga 2	100
EL31834	Colombard	100	ML30872	The Extension	100	MLC261	Mulga 2	100
EL31835	Bishops Creek	100	ML30893	Troy	100	MLC32	Golden Forty	100
EL31919	Billy Boy	100	ML30909	Archmedes	100	MLC342	Tinto	100
EL32030	Grey Bluff East	100	ML30911	Wolseley	100	MLC343	Rocky Range	100
EL32213	Golden Slipper	100	ML30912	Ivanhoe	100	MLC344	Rocky Range	100
EL9403	Jess	100	ML30938	EXP195	100	MLC345	Rocky Range	100
EL9958	Running Bear	100	ML30945	Metallic Hill	100	MLC346	Rocky Range	100
MA23236	Udall Road	100	ML31074	Rocky Range	100	MLC347	Golden Forty	100
MA30798	Little Ben	100	ML31123	Gibbet 1	100	MLC348	Brolga	100
MCC203	Galway	100	ML31651	White Devil	100	MLC349	Brolga	100
MCC211	Shamrock	100	ML32214	Mauretania	100	MLC35	Golden Forty	100
MCC212	Mt Samuel	85	MLC127	Peko East Ext 4	100	MLC350	Brolga	100
MCC239	West Peko	100	MLC129	Peko Sth-East	100	MLC351	Brolga	100
MCC240	West Peko	100	MLC130	Golden Forty	100	MLC352	Golden Forty	100
MCC308	Mt Samuel	85	MLC131	Golden Forty	100	MLC353	Golden Forty	100
MLC354	Golden Forty	100	MLC51	Eldorado Anom	100	MLC615	Lone Star	100
MLC355	Golden Forty	100	MLC518	Ellen, Eldorado	100	MLC616	Lone Star	100
MLC36	Golden Forty	100	MLC520	Great Northern	100	MLC617	Mt Samuel	50
MLC362	Lone Star	100	MLC522	Aga Khan	100	MLC619	Ture Blue	85
MLC363	Lone Star	100	MLC523	Eldorado	100	MLC644	Enterprise	100
MLC364	Lone Star	100	MLC524	Susan	100	MLC645	Estralita	100

Tenement	Name	Interests	Tenement	Name	Interests	Tenement	Name	Interests
MLC365	Lone Star	100	MLC527	Mt Samuel	100	MLC654	TC8 Lease	100
MLC366	Lone Star	100	MLC528	Dingo, Eldorado	100	MLC66	Traminer	100
MLC367	Lone Star	100	MLC529	Cats Whiskers	100	MLC67	Traminer	100
MLC368	Lone Star	100	MLC53	Gold Forty	100	MLC683	Eldorado	100
MLC369	Lone Star	100	MLC530	Lone Star	100	MLC692	Warrego Mine	100
MLC37	Golden Forty	100	MLC535	Eldorado No. 5	100	MLC705	Apollo 1	100
MLC370	Lone Star	100	MLC54	Gold Forty	100	MLC91	Carraman/Klondyke	100
MLC371	Lone Star	100	MLC546	The Mount	100	MLC92	Carraman/Klondyke	100
MLC372	Lone Star	100	MLC55	Golden Forty	100	MLC93	Carraman/Klondyke	100
MLC373	Lone Star	100	MLC555	Tennant Creek		MLC94	Carraman/Klondyke	100
MLC374	Lone Star	100	MLC558	New Hope	100	MLC95	Carraman/Klondyke	100
MLC375	Lone Star	100	MLC56	Golden Forty	100	HLDC101	Sally No Name	100
MLC376	Mulga 1	100	MLC576	Golden Forty	100	HLDC37	Warrego No. 1	100
MLC377	Mulga 1	100	MLC577	Golden Forty	100	HLDC39	Warrego Min	100
MLC378	Mulga 1	100	MLC581	Eldorado ABC	100	HLDC40	Warrego No. 2	100
MLC379	Mulga 1	100	MLC582	Eldorado ABC	100	HLDC41	Warrego No. 3	100
MLC38	Memsahib East	100	MLC583	Eldorado ABC	100	HLDC42	Warrego S7	100
MLC380	Mulga 1	100	MLC584	Golden Forty	100	HLDC43	Warrego S8	100
MLC381	Mulga 1	100	MLC585	Golden Forty	100	HLDC44	Warrego No. 2	100
MLC382	Mulga 1	100	MLC586	Golden Forty	100	HLDC45	Warrego No. 1	100
MLC383	Mulga 1	100	MLC591	TC8 Lease	100	HLDC46	Warrego No. 1	100
MLC384	Mulga 2	100	MLC592	TC8 Lease	100	HLDC55	Warrego No. 4	100
MLC385	Mulga 2	100	MLC593	TC8 Lease	100	HLDC56	Warrego No. 5	100
MLC386	Mulga 2	100	MLC594	TC8 Lease	100	HLDC58	Wiso Line No. 6	100
MLC387	Mulga 2	100	MLC595	TC8 Lease	100	HLDC59	Warrego No. 6	100
MLC4	Peko Extended	100	MLC596	TC8 Lease	100	HLDC94	Warrego No. 4	100
MLC406	Comet	100	MLC597	TC8 Lease	100	HLDC95	Warrego No. 3	100
MLC407	Comet	100	MLC598	Golden Forty	100	HLDC96	Wiso Basin	100
MLC408	Comet	100	MLC599	Mt Samuel	85	HLDC97	Wiso Basin	100
MLC409	Comet	100	MLC601	TC8 Lease	100	HLDC99	Wiso No.3 pipe	100
MLC432	Mulga 1	100	MLC602	TC8 Lease	100			
MLC48	Tinto	100	MLC603	TC8 Lease	100			
MLC49	Mt Samuel	100	MLC604	TC8 Lease	100			
MLC498	Eldorado	100	MLC605	TC8 Lease	100			
MLC499	Eldorado	100	MLC606	Lone Star	100			
MLC5	Peko Extended	100	MLC607	Lone Star	100			
MLC50	Eldorado Anom	100	MLC608	Lone Star	100			
MLC500	Eldorado	100	MLC609	Lone Star	100			
MLC501	Eldorado	100	MLC610	Lone Star	100			
MLC502	Eldorado	100	MLC611	Lone Star	100			
MLC503	Eldorado	100	MLC612	Lone Star	100			
MLC504	Eldorado	100	MLC613	Lone Star	100			
MLC505	Eldorado	100	MLC614	Lone Star	100			

Mining Tenements Held at 30 June 2021 (New South Wales, Australia)

Tenement	Name	Interest
EL8463	Wellington	90%
EL8464	Fifield	90%
EL8590	Kiola	90%
EL8652	Sebastopol	90%
EL8766	Greater Kadungle	100%
EL8999	Kadungle	82%