

Announcement Summary

Entity name

ASSETOWL LIMITED

Announcement Type

New announcement

Date of this announcement

15/7/2021

The Proposed issue is:☒ A placement or other type of issue**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Options exercisable at \$0.010 on or before 31 December 2024 (Tranche 1 Options)	2,500,000
New class-code to be confirmed	Options exercisable at \$0.024 on or before 31 December 2025 (Tranche 5 Options)	1,500,000
New class-code to be confirmed	Options exercisable at \$0.024 on or before 31 December 2025 (Tranche 4 Options)	1,500,000
New class-code to be confirmed	Options exercisable at \$0.016 on or before 31 December 2024 (Tranche 3 Options)	1,500,000
New class-code to be confirmed	Options exercisable at \$0.016 on or before 31 December 2024 (Tranche 2 Options)	1,500,000

Proposed +issue date

20/7/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

ASSETOWL LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

122727342

1.3 ASX issuer code

AO1

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

15/7/2021

1.6 The Proposed issue is:☒ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?
☒ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?
☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
☒ No

ASX +security code

New class-code to be confirmed

+Security description

Options exercisable at \$0.010 on or before 31 December 2024 (Tranche 1 Options)

+Security type

Options

Number of +securities proposed to be issued

2,500,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
☒ No

**Please describe the consideration being provided for the +securities**

Previous and future support on product development, general marketing and industry advice, representation at industry events, and public and private endorsement of our product. Refer to Company's announcement of 15 July 2021 "AssetOwl to form a Strategic Partnership with Nathan Want" for context.

The valuation below is based on a nominal value of \$0.00001 per Option.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

25.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0100	31/12/2024

Details of the type of +security that will be issued if the option is exercised

AO1 : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One Ordinary Share for every one Option which vests and is exercised.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02395694-6A1040989?access_token=83ff96335c2d45a094df02a206a39ff4

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

**equitable under listing rule 6.1?**☒ No☒ No**ASX +security code**

New class-code to be confirmed

+Security description

Options exercisable at \$0.024 on or before 31 December 2025 (Tranche 5 Options)

+Security type

Options

Number of +securities proposed to be issued

1,500,000

Offer price details**Are the +securities proposed to be issued being issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Introduction of AssetOwl customers with a pre-determined number of properties under management. Refer to Company's announcement of 15 July 2021 "AssetOwl to form a Strategic Partnership with Nathan Want" for context and vesting conditions of Options.

The valuation below is based on a nominal value of \$0.00001 per Option.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

15.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.0240

Expiry date

31/12/2025

Details of the type of +security that will be issued if the option is exercised

AO1 : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One Ordinary Share for every one Option which vests and is exercised.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02395694-6A1040989?access_token=83ff96335c2d45a094df02a206a39ff4



Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

ASX +security code

New class-code to be confirmed

+Security description

Options exercisable at \$0.024 on or before 31 December 2025 (Tranche 4 Options)

+Security type

Options

Number of +securities proposed to be issued

1,500,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

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The valuation below is based on a nominal value of \$0.00001 per Option.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

15.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes



Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0240	31/12/2025

Details of the type of +security that will be issued if the option is exercised

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Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

ASX +security code

New class-code to be confirmed

+Security description

Options exercisable at \$0.016 on or before 31 December 2024 (Tranche 3 Options)

+Security type

Options

Number of +securities proposed to be issued

1,500,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

**Please describe the consideration being provided for the +securities**

Introduction of AssetOwl customers with a pre-determined number of properties under management. Refer to Company's announcement of 15 July 2021 "AssetOwl to form a Strategic Partnership with Nathan Want" for context and vesting conditions of Options.

The valuation below is based on a nominal value of \$0.00001 per Option.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

15.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0160	31/12/2024

Details of the type of +security that will be issued if the option is exercised

AO1 : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One Ordinary Share for every one Option which vests and is exercised.

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Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed **Will the entity be seeking quotation of the 'new' class of +securities on**

**+securities are appropriate and equitable under listing rule 6.1?**☒ No**ASX?**☒ No**ASX +security code**

New class-code to be confirmed

+Security description

Options exercisable at \$0.016 on or before 31 December 2024 (Tranche 2 Options)

+Security type

Options

Number of +securities proposed to be issued

1,500,000

Offer price details**Are the +securities proposed to be issued being issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Introduction of AssetOwl customers with a pre-determined number of properties under management. Refer to Company's announcement of 15 July 2021 "AssetOwl to form a Strategic Partnership with Nathan Want" for context and vesting conditions of Options.

The valuation below is based on a nominal value of \$0.00001 per Option.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

15.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.0160

Expiry date

31/12/2024

Details of the type of +security that will be issued if the option is exercised

AO1 : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

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https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02395694-6A1040989?access_token=83ff96335c2d45a094df02a206a39ff4



Part 7C - Timetable

7C.1 Proposed +issue date

20/7/2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

☒ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

8,500,000

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ No

7E.2 Is the proposed issue to be underwritten?

☒ No



7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Tranche One Options recognise previous and future support on product development, general marketing and industry advice, et al.

Tranches 2-5 incentivise Nathan Want to introduce real estate agencies to AO1.

Further detail in 15 July announcement.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue