



Podium Minerals Limited

ABN: 84 009 200 079

ASX Code: POD

Directors

Clayton Dodd
Executive Chairman

Russell Thomson
Executive Director & CFO

Roberto Castro
Non-Executive Director

Cathy Moises
Non-Executive Director

Rod Baxter
Non-Executive Director

Company Secretary

Russell Thomson

Contact Details

Suite 4, 245 Churchill Ave

Subiaco WA 6008

T: +61 8 9218 8878

E: info@podiumminerals.com

W: www.podiumminerals.com

ASX Announcement

16th July 2021

Quarterly Activities Report For the period ending 30th June 2021

Podium Minerals Limited ('Podium' or the 'Company') is pleased to provide the following report for the June 2021 quarter.

Highlights:

High grade Rhodium and Iridium intersected in Parks Reef³.

High grade 3E PGM¹ samples selected from 5 drill holes from the western and eastern sectors of Parks Reef were re-assayed for the full Platinum Group Metals (PGM) suite, including Rhodium and Iridium (5E PGM²).

Results reported are materially higher than previously reported with a strong correlation between Rhodium (Rh) and Iridium (Ir) and the high grade 3E PGM grades:

- **Drill hole PRRC135 recorded:**
 - 7m @ 5.75g/t 3E PGM, 0.32g/t Rh and 0.14g/t Ir from 89m; including
 - 3m @ 10.83g/t 3E PGM, 0.65g/t Rh and 0.29g/t Ir from 89m, including
 - 1m @ 25.74g/t 3E PGM, 1.35g/t Rh and 0.70g/t Ir from 91m; plus
 - 11m @ 1.25g/t 3E PGM, 0.08g/t Rh and 0.03g/t Ir from 100m.
- **Drill hole PRRC103 recorded:**
 - 6m @ 3.75g/t 3E PGM, 0.15g/t Rh and 0.07g/t Ir from 142m; including
 - 1m @ 15.29g/t 3E PGM, 0.40g/t Rh and 0.20g/t Ir from 142m.
- **Drill hole PRRC026 recorded:**
 - 3m @ 5.70g/t 3E PGM, 0.31g/t Rh and 0.15g/t Ir from 127m; including
 - 1m @ 10.60g/t 3E PGM, 0.74g/t Rh and 0.35g/t Ir from 129m.
- **Drill hole PRRC112 recorded:**
 - 5m @ 1.36g/t 3E PGM, 0.10g/t Rh and 0.04g/t Ir from 51m
- **Drill Hole PRRC119 recorded:**
 - 4m @ 2.27g/t 3E PGM, 0.15g/t Rh and 0.07g/t Ir from 89m

Podium has completed a further **4,157m of RC Stage 7 drilling in 27 holes with the objective of enabling a resource to be estimated along the full 15km interpreted strike length** of Parks Reef. The programme included drilling a 2.4km of strike of the western sector to a deeper level, to allow a mineral resource estimate to be completed to a depth of 200m below surface.

High grade 3E PGM mineralisation reported in first results received from Stage 7 drilling⁷:

- **Drill hole PRRC152 recorded:**
 - 8m @ 1.30g/t 3E PGM from 169m
- **Drill hole PRRC153 recorded:**
 - 12m @ 3.47g/t 3E PGM from 30m; including
 - 2m @ 7.56g/t 3E PGM from 32m, plus
 - 34m @ 2.50g/t 3E PGM from 72m, including
 - 5m @ 7.24g/t 3E PGM from 72m. including
 - 1m @ 11.80g/t 3E PGM from 73m

- Drill hole PRRC154 recorded: 15m @ 1.49g/t 3E PGM from 132m;
- Drill hole PRRC155 recorded: 5m @ 1.54g/t 3E PGM from 69m; plus
22m @ 1.30g/t 3E PGM from 81m.

Drill results confirm continuity of PGM's in the central-east sector of Parks Reef⁵.

Diamond drilling to target >500m below surface with joint funding from the Western Australian State Government⁴

Appointment of Mining Executive Rod Baxter to the board as a Non-Executive Director⁶.

¹3E PGM refers to platinum (Pt) plus palladium (Pd) plus gold (Au) expressed in units of g/t.

²5E PGM refers to platinum plus palladium plus gold plus rhodium (Rh) plus iridium (Ir) expressed in units of g/t.

ASX announcements dated: ³5 May 2021, ⁴10 May 2021, ⁵25 May 2021, ⁶10 June 2021, ⁷2 July 2021.

High grade Rhodium and Iridium assays

The routine assay process employed by Podium provides detection of platinum, palladium and gold (3E PGM) using a conventional Pb collection fire assay with the results incorporated into the Company's Inferred **Mineral Resources for Parks Reef containing 1,390,000 ounces of combined platinum, palladium and gold plus** base metal credits with **53,900 tonnes copper**.

Podium has now re-assayed selected samples from a further five (5) drill holes from Parks Reef to test for rhodium and iridium, using the more expensive nickel sulphide collection fire assay technique. One (1) drill hole from the western sector and four (4) drill holes from the eastern sector were selected with all samples from mineralised intervals below the base of oxidation. Previous results for the full suite of PGM assays were previously reported in Podium's ASX announcements dated 19 June 2018 and 24 February 2020. To date 304 samples have been assayed for the full PGM suite of elements.

Both rhodium and iridium demonstrate a strong positive correlation with platinum and palladium and are typically enriched in the lower, palladium rich footwall horizons of Parks Reef. The rhodium and iridium concentrations display a very strong correlation at a rhodium-iridium ratio of approximately 2:1.

Podium considers the rhodium and iridium as credit metals and thus the results are reported within the significant PGM intercepts for these drill holes using a 1g/t 3E PGM cut-off grade. For illustrative purposes, the rhodium and iridium concentrations in the lower portion of the main PGM Horizon are shown using a nominal rhodium cut-off grade of 0.05g/t. The rhodium results for the latest holes analysed are summarised in Table 1 below.

For the drill holes tested the rhodium grades appear to be relatively proportional to the 3E PGM grades with rhodium grades averaging 3% to 4% of the 3E PGM grades over the full PGM Horizon and 5% to 7% of the 3E PGM grades in the footwall zone.

The rhodium results cannot be included into the Parks Reef Mineral Resources based on the limited testing completed to date however the Company has stored samples from all completed drilling campaigns to allow future testing to be completed when required.

The Company will complete this work when it proceeds with in-fill drilling to upgrade the resource confidence to Indicated category at which time it would look to release a 5E PGM (platinum, palladium, rhodium and iridium) plus gold Mineral Resource Estimate.

Rhodium is regarded as the best catalyst for the aftertreatment of gasoline nitrogen oxides (NOx) emissions.

Iridium has an extremely high melting point and is the most corrosion resistant metal known. It is commonly used as a hardening agent together with other PGM's in particular, platinum.

Table 1 – 3E PGM plus Rhodium and Iridium Results

Hole	PGM Horizon	including footwall concentration
PRRC026	3m @ 2.10g/t 3E PGM from 121m and 3m @ 5.7g/t 3E PGM, 0.31g/t Rh & 0.15g/t Ir from 127m	2m @ 7.70g/t 3E PGM & 0.47g/t Rh & 0.22g/t Ir from 128m
PRRC103	6m @ 3.75g/t 3E PGM, 0.15g/t Rh & 0.07g/t Ir from 142m	
PRRC112	11m @ 1.24g/t 3E PGM, 0.06g/t Rh & 0.03g/t Ir from 45m	5m @ 1.36g/t 3E PGM, 0.10g/t Rh & 0.04g/t Ir from 51m
PRRC119	10m @ 1.64g/t 3E PGM, 0.08g/t Rh & 0.04g/t Ir from 83m	4m @ 2.27g/t 3E PGM, 0.15g/t Rh & 0.07g/t Ir from 89m
PRRC135	7m @ 5.75g/t 3E PGM, 0.32g/t Rh and 0.14g/t Ir from 89m	3m @ 10.83g/t 3E PGM, 0.65g/t Rh & 0.29g/t Ir from 89m
	and 11m at 1.25g/t 3E PGM, 0.08g/t Rh and 0.03g/t Ir from 100m	

(i) Results in the main PGM Horizon defined reported using a 1g/t 3E PGM cut-off grade as previously reported for these drill holes in Podium's ASX announcements dated 19 June 2018 and 7 January 2020.

(ii) Rhodium footwall concentration results reported using a 0.05g/t Rh cut-off grade within the main PGM Horizon.

Drilling results from central-east Parks Reef

All platinum, palladium and gold assay results were received during the quarter from the Stage 6 drilling. Better results include:

21m @ 1.34g/t 3E PGM¹ from 65m in PRRC130 including **3m @ 1.75g/t** from 65m.

4m @ 1.73g/t 3E PGM from 72m in PRRC132 plus:

8m @ 1.27g/t 3E PGM from 94m and

4m @ 1.30g/t 3E PGM from 114m.

5m @ 1.49g/t 3E PGM from 43m in PCCR139 plus

14m @ 1.47g/t 3E PGM from 58m

These results demonstrate strong continuity of the main PGM Horizon in the Central and Central-East sectors of Parks Reef although there are instances where the reef has been disrupted by post-mineralisation felsic dykes which occur more commonly in the Central and Central-East sectors of the reef.

It is noted that holes PRRC129, PRRC131 and PRRC138 ended prematurely in PGM mineralisation, but will be redrilled with a diamond core "tail". This can be attributed to misinterpretation of the reef's position resulting in testing the reef at deeper levels than proposed, with consequent abnormally high-water flows from the holes.

Drilling has been partially hindered on cross sections 8E to 11E due to the presence of a recorded cultural heritage site, The Company will work together with the traditional owners and apply for consent in accordance with S18 of the Aboriginal

Heritage Act, enabling drilling to be conducted directly on the area. The company has been able to drill the area with approval through a strategically placed hole drilled from the north to avoid disturbance of the site.

Drilling Results from the Western Extension

Assay results were also received during the quarter for 6 exploratory RC holes (PRRC144 to PRR149) drilled to test the interpreted western extension to Parks Reef after magnetic data indicated a 1.2km long fragment of the intrusive complex may have been faulted off the main body and displaced approximately 1.0km south. The drill holes all intersected magmatic stratigraphy consistent with the Parks Reef stratigraphic horizon and strongly elevated PGM grades with the best result being 20m at 1.19g/t 3E PGM from 12m in hole PRR149. See Figure 1 below. The hole was sampled on 4m composites as mineralisation was not anticipated at such shallow depth. This robust and possibly supergene enriched intersection justifies more detailed follow-up drilling to better define the reef location.

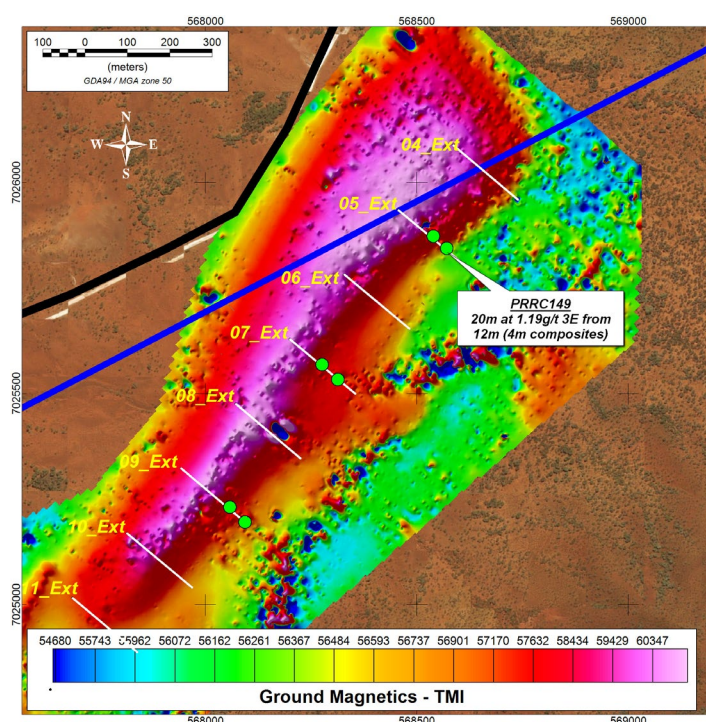


Figure 1. Western Extension exploration holes over ground magnetic (TMI) image

Base Metal Credits.

Previous drilling by Podium has demonstrated a gold and base metal enriched mineralised horizon which lies in the hanging wall above the main PGM Horizon of Parks Reef. This Base Metal Horizon is typically characterised by elevated copper grades which reflect the presence of disseminated chalcopyrite in the fresh rock and occurs with coincident gold.

Base metal assays received during the quarter for holes PRR124- to PRR128 and PRR133 to RRC135 confirm the continuity of the base metal horizon though the Central-East sector of Parks Reef. Best results include **12m @ 0.22% Cu and 0.39g/t 3E PGM** from 88m in PRR127m and **25m at 0.30% Cu and 2.81g/t 3E PGM** from 16m in PRR133. A full list of significant base metal results received for Stage 6 drill holes to date is included as Table 1 below.

Table 1 – Significant base metal results

Hole	Significant base metal drill results	including Upper PGM Horizon
PRRC103	9m at 0.24% Cu & 0.72g/t 3E PGM from 128m	3m at 1.73g/t 3E PGM & 0.20% Cu from 134m
PRRC104	13m at 0.23% Cu & 0.30g/t 3E PGM from 67m	2m at 1.39g/t 3E PGM & 0.20 Cu from 78m
PRRC124	9m at 0.20% Cu & 0.10g/t 3E PGM from 41m	-
PRRC125	9m at 0.20% Cu & 0.24g/t 3E PGM from 116m	-
PRRC126	13m at 0.20% Cu & 0.34g/t 3E PGM from 65m	2m at 1.61g/t 3E PGM & 0.21% Cu from 76m
PRRC127	12m at 0.22% Cu & 0.39g/t 3E PGM from 88m	2m at 1.56g/t 3E PGM & 0.20% Cu from 76m

Hole	Significant base metal drill results	including Upper PGM Horizon
PRRC132	16m at 0.19% Cu & 0.52g/t 3E PGM from 60m	
plus	17m at 0.21% Cu & 0.57g/t 3E PGM from 83m	6m at 1.27g/t 3E PGM & 0.14% Cu from 94m
PRRC133	25m at 0.30% Cu & 2.81g/t 3E PGM from 16m	14m at 4.49g/t 3E PGM & 0.32% Cu from 24m
PRRC134	25m at 0.17% Cu & 0.34g/t 3E PGM from 148m	3m at 1.73g/t 3E PGM & 0.17% Cu from 170m
PRRC135	12m at 0.15% Cu & 0.50g/t 3E PGM from 64m	-
PRRC143	29m at 0.20% Cu & 0.29g/t 3E PGM from 114m	3m at 1.32g/t 3E PGM & 0.15% Cu from 140m

Deep Diamond Drilling to test Parks Reef at >500m below surface.

During the quarter, the company advised that it had recently been notified of its successful application to the State Government of Western Australia for co-funding of direct drilling costs to drill two 750m deep diamond drill holes designed to test Parks Reef at approximately 520m below surface.

This is more than twice the depth of any previous drilling conducted at Parks Reef and follows recent successful drilling programmes which have identified high grade zones hosting not only platinum and palladium but recently rhodium and iridium.

The co-funding forms part of Round 23 of the EIS and \$150k has been awarded to the Company which represents 50% of the direct drilling costs. An additional third deep hole has also been planned which is outside of the EIS programme.

The objective of the Parks Reef Deeps drilling programme is threefold.

- To test for continuity of grade and thickness of the reef at approximately 520m below surface for an enhanced interpretation of the intrusive complex. If the reef is intersected at these depths, then it is considered that precious and base metal grades, mineralogy and metal ratios of the reef will provide valuable vectors toward zones hosting higher grade and/or thickness of PGM mineralisation.
- To drill for previously untested, high grade, reef style PGM+/- Cr (Ti) mineralisation in the hanging wall mafic stratigraphy, which occurs in the Stillwater (J-M reef) and Bushveld (Merensky and UG2 reefs complexes in Montana and South Africa respectively). The proposed holes will test approximately 450m of this potentially fertile mafic stratigraphy.
- To enhance the understanding the magmatic stratigraphy of the lower section of the mafic zone.

Due to conditions attached to the funding programme, it is anticipated that drilling will commence in July and is expected to take approximately 1 month to complete.

Resource extension drilling along the full 15km strike length of Parks Reef.

Previous drilling by Podium has delivered Inferred **Mineral Resources** containing a total of **1,390,000 ounces** of combined **platinum, palladium and gold** plus base metal credits with **53,900 tonnes copper**⁸. The Mineral Resources defined to date **extend over a total of 8.5km** of the identified 15km mineralised strike length in Parks Reef and **within 100m of surface**.

As part of the accelerated growth strategy for the Parks Reef PGM Project, Podium has completed a further **4,157m of RC drilling in 27 holes with the objective of enabling a resource upgrade to be estimated along the full 15km interpreted strike length** of Parks Reef. The programme was completed in 2 phases and included drilling 2.4km of strike of the western sector to a deeper level, to allow a mineral resource estimate to be completed to a depth of 200m below surface.

The upgrade to the inferred mineral resource estimated for the full 15km strike length of Parks Reef to 100m depth has been delayed due to very slow laboratory assay turn-around times from additional drilling undertaken and rescheduling of resource work. Finalisation is expected towards the end of July early August.

⁸ASX announcement 20 November 2020

An aerial image illustrating the hole locations for Stage 7 drilling (magenta symbols indicate PGM assays reported in this announcement) is shown in Figure 2.

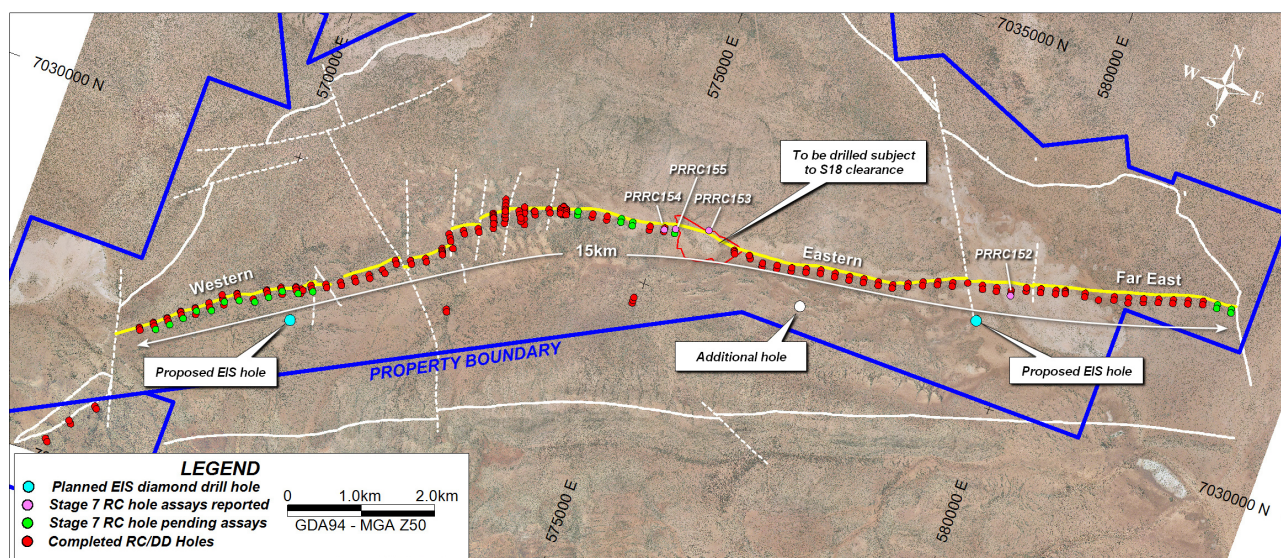


Figure 2. Aerial image showing the locations for Stage 7 drilling.

First results from Stage 7 Drill programme.

During May-June 2021, Podium completed the 27 hole, 4157m Stage 7 RC drilling programme. 3E PGM (Platinum, palladium and gold) assays have been reported for the initial 4 holes of the programme only (PRRC152-155). All four drill holes reported robust results with very high grades of platinum and palladium reported from 2 intervals in hole PRRC153. See Figure 2 and 3 and table below for hole locations.

- Drill hole PRRC152 recorded:
8m @ 1.30g/t 3E PGM from 169m
- Drill hole PRRC153 recorded:
12m @ 3.47g/t 3E PGM from 30m; including
2m @ 7.56g/t 3E PGM from 32m, plus
34m @ 2.50g/t 3E PGM from 72m, including
5m @ 7.24g/t 3E PGM from 72m.
1m @ 11.80g/t 3E PGM from 73m.
- Drill hole PRRC154 recorded:
15m @ 1.49g/t 3E PGM from 132m;
- Drill hole PRRC155 recorded:
5m @ 1.54g/t 3E PGM from 69m; plus
22m @ 1.30g/t 3E PGM from 81m.

Drill hole PRRC153 intersected two intervals of high grade PGM mineralisation within the oxide zone of Parks Reef. The hole was drilled unconventionally from the north side of the reef on cross section 10 East, as this was the only way possible to test the reef due to access being constrained by a recorded archaeological heritage site located to the south. As a result, hole PRRC153 intersected Parks Reef obliquely and hence the reported intersection lengths do not represent true width.

All other holes drilled to date targeting Parks Reef have been drilled from the south side of the reef toward the north to achieve the optimum intersection angle. The company is in the process of applying to access this site under Section 18 of the Aboriginal Heritage Act.

The locations of the reported drill holes are shown in Figure 2 and Figure 3 and a cross section through PRRC153 shown as Figure 4.

Podium have now completed the first pass drilling of Parks Reef on 200m spaced drill sections along the full 15km of the interpreted reef position, except for the recorded heritage site located between cross sections 8E and 12E.

Drill hole PRRC154, drilled to test down-dip of the very high grades intersected in hole PRRC135 (previously reported in the Company's ASX announcements of 24 March 2021 and 5 May 2021) has intersected a single interval of 15m at 1.49g/t 3E PGM. Base metal results for this hole are pending.

A cross-section of section 07 East showing drill holes PRRC134, PRRC135 and PRRC154 is shown in Figure 3.

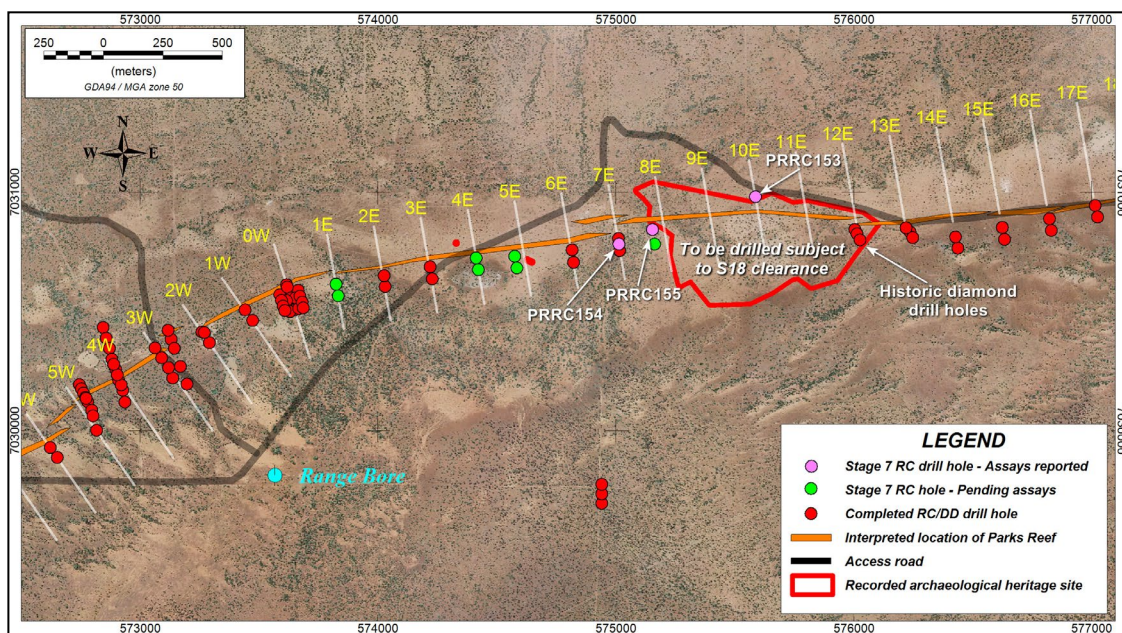


Figure 3. Central sector drilling sections and hole location plan

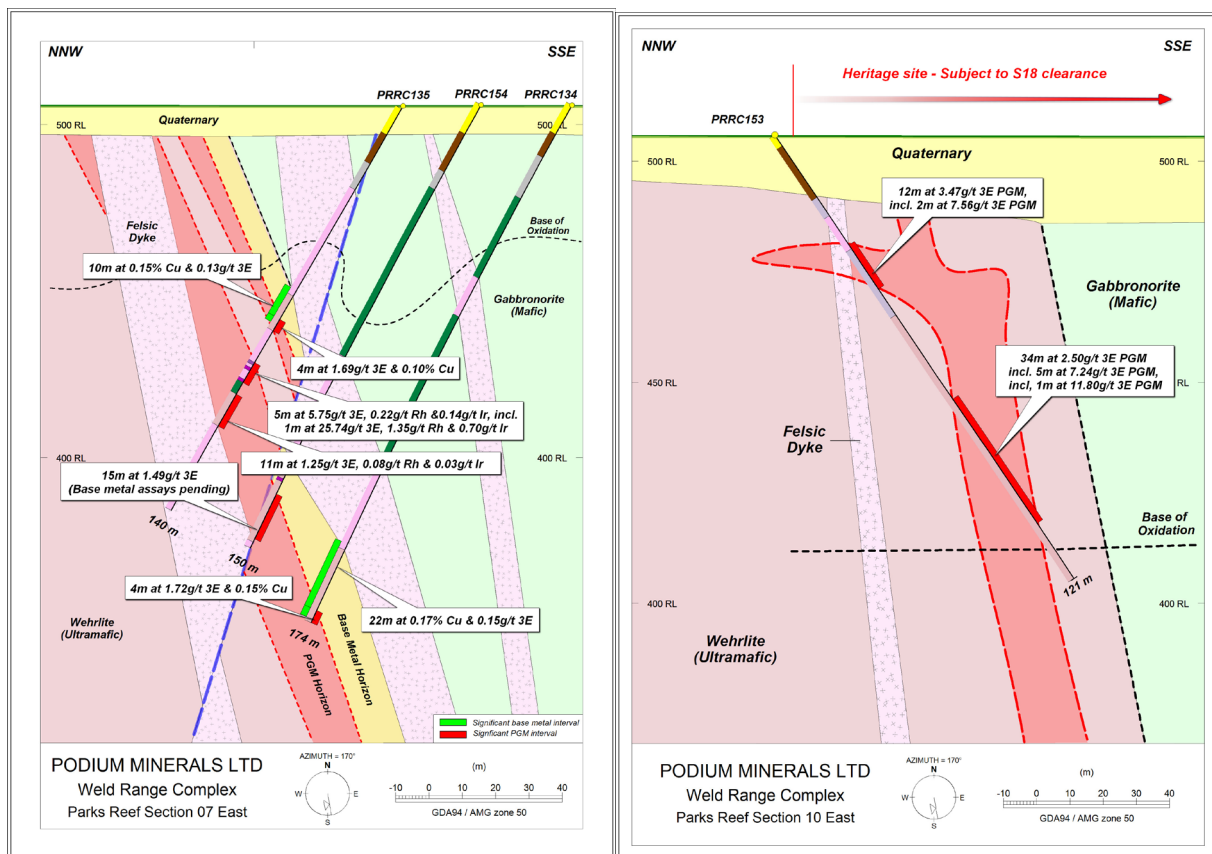


Figure 4. Schematic interpretation of cross sections 07East and 10 East showing results received to date. Results for holes PRRC134 and PRRC135 reported previously.

Next Steps

The current priorities include.

- Updated resource estimate in progress. The upgrade to the inferred mineral resource estimated for the full 15km strike length of Parks Reef to 100m depth has been delayed due to very slow laboratory assay turn-around times from additional drilling undertaken and rescheduling of resource work. Finalisation is expected towards the end of July early August.
- Receiving remaining assay results for the outstanding 23 Stage 7 drill holes and interpretation of the data to determine the controls on localised high-grade PGM mineralisation. Follow up drilling will be planned to target high grade mineralisation.
- Assaying for 5E PGM² plus base metals to include 138 samples resubmitted for rhodium and iridium assaying.
- Receiving clearance via Section 18 of the Aboriginal Heritage Act, to enable drilling within the recorded archaeological site located between sections 08E and 12E. In process.
- Diamond drilling contractor engaged to undertake the planned 750m Parks Reef deep diamond drilling programme with co-funding from the Western Australian Government. Drilling is expected to commence before the end of July.
- Ongoing metallurgical test work and mine optimisation studies.

²5E PGM refers to platinum plus palladium plus gold plus rhodium plus Iridium expressed in units of g/t.

ASX Announcement



Corporate:

Capital structure:

As at 30 June 2021 the company had 280,363,682 ordinary shares on issue.

Cash on Hand:

As at 30 June 2021 the company had approximately \$3.0m cash on hand plus an additional \$2.4m will be receivable by the company on completion of the tenement restructure with EV Metals which is subject to certain conditions as detailed in the ASX announcement dated 18th December 2020.

The company is therefore well funded to maintain its operations and meet its business objectives. Refer to Appendix 5B released with this announcement.

Appointment of Mr Rod Baxter as a Non-Executive director.

Mr Baxter is a highly experienced company director and Executive.

Of significant importance to Podium's PGM operations at Parks Reef, in his early career he was involved in a number of operational and functional roles in the mining sector, including metallurgical, process engineering and project management.

This was followed by senior and general manager roles commercial, strategy, new business ventures, and strategic corporate projects for Anglo Platinum resulting in his appointment as a Divisional Director for Anglo Platinum with group-wide responsible for business optimisation, new mine development, business transformation, and strategic corporate projects. He also held a dual role as Project Director for Anglo American plc.

Mr Baxter holds a BSc (Hons), a PhD and an MBA.

This announcement has been authorised and approved by the Board in accordance with the Company's published continuous disclosure policy.

– ENDS –

For further information, please contact:

Podium Minerals Limited

Clayton Dodd
Executive Chairman

T: +618 9218 8878

E: claytond@podiumminerals.com

About Podium Minerals

Podium Minerals Limited is an ASX listed exploration and resources development company focused on platinum group metals, gold and base metals.

Our 100% owned extensive Parks Reef PGM Project comprises a 15km strike of near surface PGM-Au-base metal mineralisation which is located within our mining leases in the Mid-West Region of Western Australia.

We are targeting high value metals with strong market fundamentals and growth prospects with a strategy to rapidly develop an alternative supply of PGMs to the world market.



Location of Parks Reef PGM Project

Inferred Mineral Resource for Parks Reef PGM Horizon

Horizon		Tonnes Mt	Pt g/t	Pd g/t	Au g/t	3E PGM g/t	Cu %	Ni %
PGM - Upper	Oxide	2.4	1.18	0.65	0.23	2.07	0.21	0.11
	Fresh	3.4	1.09	0.66	0.23	1.97	0.19	0.11
	Sub-total	5.8	1.13	0.66	0.23	2.01	0.19	0.11
PGM - Lower	Oxide	7.1	0.66	0.66	0.05	1.36	0.05	0.09
	Fresh	12.2	0.67	0.67	0.04	1.38	0.03	0.09
	Sub-total	19.2	0.67	0.67	0.04	1.37	0.04	0.09
PGM - Total	Oxide	9.5	0.79	0.66	0.10	1.54	0.09	0.09
	Fresh	15.5	0.76	0.67	0.08	1.51	0.07	0.09
	Total	25.0	0.77	0.66	0.09	1.52	0.08	0.09

(i) Note small discrepancies may occur due to rounding

(ii) Cut-off grade of 1g/t 3E PGM; 3E PGM refers to platinum (Pt) plus palladium (Pd) plus gold (Au) expressed in units of g/t

Inferred Mineral Resource for Parks Reef Base Metal - Gold Horizon

Horizon		Tonnes Mt	Pt g/t	Pd g/t	Au g/t	3E PGM g/t	Cu %	Ni %
Base Metal - Au	Oxide	6.0	0.13	0.10	0.11	0.33	0.24	0.09
	Fresh	8.8	0.12	0.08	0.13	0.33	0.23	0.09
	Total	14.9	0.12	0.08	0.12	0.33	0.24	0.09

(i) Note small discrepancies may occur due to rounding

(ii) Cut-off grade of 0.1% Cu and excluding base-metal and gold mineralisation included within the Parks Reef PGM Horizon Mineral Resource

Competent Persons Statement

The information in this quarterly report which relates to previously announced exploration results was first released in the following ASX announcements which include further details and supporting JORC Reporting Tables.

- High Grade platinum, palladium and copper in Parks Reef: 24 March 2021
- High grade and value rhodium and iridium intersected in Parks Reef: 5 May 2021
- Parks Reef deeps: 11 May 2021
- Drilling confirms continuity of PGM's: 25 May 2021
- Parks Reef drilling and resource update: 28 June 2021
- High Grade PGM mineralisation reported in first results received from stage 7 drilling: 2 July 2021

The information in this quarterly report that relates to exploration results is based on and fairly represents information compiled by Doug Cook, a competent person who is a member of the Australasian Institute of Mining and Metallurgy. Doug has been engaged in the position of Exploration Manager for Podium Minerals Limited. Doug has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Doug Cook consents to the inclusion in this announcement of the geological information and data in the form and context in which it appears.

The information in this quarterly report which relates to Mineral Resources was first released to ASX on 30 November 2020. The Company confirms it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply and have not materially changed.

Podium's ASX announcements are available on the Company's website at: www.podiumminerals.com.au.

Tenement Schedule

Tenement	Name	Holder (100%)	Size	State	Renewal
M20/246-I	WRC	Podium Minerals Ltd	946.75 ha	WA	25-Oct-34
M51/434-I	WRC	Podium Minerals Ltd	211.35 ha	WA	13-Oct-34
M51/442-I	WRC	Podium Minerals Ltd	852.5 ha	WA	5-Oct-34
M51/443-I	WRC	Podium Minerals Ltd	683.85 ha	WA	13-Oct-34
M51/457-I	WRC	Podium Minerals Ltd	251.4 ha	WA	18-Feb-35
M51/481-I	WRC	Podium Minerals Ltd	786.9 ha	WA	9-Dec-35
M51/498-I	WRC	Podium Minerals Ltd	56.58 ha	WA	7-Mar-36
M51/719-I	WRC	Podium Minerals Ltd	755.8 ha	WA	23-Mar-40
M51/872-I	WRC	Podium Minerals Ltd	910.3 ha	WA	6-Mar-35
M51/873-I	WRC	Podium Minerals Ltd	590.55 ha	WA	6-Mar-35
M51/874-I	WRC	Podium Minerals Ltd	791.85 ha	WA	6-Mar-35
M51/875-I	WRC	Podium Minerals Ltd	671.5 ha	WA	6-Mar-35
M51/876-I	WRC	Podium Minerals Ltd	200.85 ha	WA	6-Mar-35
E20/928-I	Mindoolah	Podium Minerals Ltd	27 blocks	WA	13-Sep-23

Notes:

- The Western Australian tenements are subject to the Mining Rights Deed with EV Metals Australia Pty Ltd (previously Ausinox Pty Ltd) under which EV Metals Australia Pty Ltd (EV Metals) owns the mining rights for all Oxide Minerals as detailed in the Company's IPO prospectus released to ASX on 27 February 2018 and ASX announcement dated 19 June 2018.

As described in Podium's ASX announcement dated 18 December 2020, Podium has entered into an agreement with EV Metals to align the tenement ownership with the ownership of the mineral rights by each of the parties (Agreement).

Under the Agreement:

- Podium will apply for a new mining lease (Parks Reef Mining Lease) to be constituted by areas conditionally surrendered from the existing mining leases subject to the new mining lease being granted to Podium, to establish Podium as the sole registered holder and owner of 100% of the Parks Reef Mining Lease containing Parks Reef and the Parks Reef Mineral Resources;
- Podium will then transfer all of the rights, title and interest of Podium in the mining leases (excluding the Parks Reef Mining Lease) to EV Metals to establish EV Metals as the sole registered holder and owner of 100% of those mining leases, which host deposits of Oxide Minerals already owned by EV Metals; and
- The Mining Rights Deed will then be terminated.

As part of the Agreement, the mineral rights and ownership of exploration license E20/928 will also be rationalised such that Podium will hold all mineral rights to the eastern portion of the tenement and EV Metals will hold all mineral rights to the western portion of the tenement and the parties will each be registered as joint (50:50) owners of the tenement.