

PARKD AWARDED CONTRACT ON VICTORIA'S BIGGEST EVER INFRASTRUCTURE INVESTMENT PROJECT

PARKD LTD ("PARKD" or the "Company") (ASX:PKD) is pleased to announce that it has been awarded a contract with Suburban Rail Loop Authority (SRLA) for the delivery of technical services.

PARKD has been engaged by SRLA to work collaboratively with its project team during the Stage One phase of Suburban Rail Loop. The value of this contract is approximately \$50,000.

Suburban Rail Loop (SRL) is the biggest infrastructure investment undertaken in Victoria. It comprises a 90km orbital rail line that will connect every major train line from the Frankston line to the Werribee line via Melbourne Airport, improving access to housing, jobs, schools, universities and hospitals in Melbourne's middle suburbs. SRLA is responsible for overseeing the planning and delivery of SRL on behalf of the State of Victoria. The program will be delivered in stages, with Stage One providing a rail connection in Melbourne's south east between Cheltenham and Box Hill as well as associated enhancements to areas around six new stations.

[ENDS]

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ABOUT PARKD LTD

PARKD has intellectual property rights to aspects of an innovative lightweight concrete "modular" car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.