

CLARIFICATION ON PARKD AWARDED CONTRACT ON VICTORIA'S BIGGEST EVER INFRASTRUCTURE INVESTMENT PROJECT

PARKD LTD ("PARKD" or the "Company") (ASX:PKD) wishes to clarify details of the contract with Suburban Rail Loop Authority (SRLA) as announced today.

The contract with SRLA is for the delivery of technical services. The contract term is for the period of time that will be required to complete and deliver the service in a timely manner, which is estimated to be approximately 5 weeks. As announced, the value of this contract is approximately \$50,000. There are no other material conditions or any other material information relevant to this contract.

[ENDS]

For further information, please contact:

Peter McUtchen

Chief Executive Officer

Email: pmcutchen@parkdgroup.com

Phone: +61 431 020 429

ABOUT PARKD LTD

PARKD has intellectual property rights to aspects of an innovative lightweight concrete "modular" car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.