

ASX RELEASE 19 July 2021

ASX code: ABV

Lapse of Employee Options

Advanced Braking Technology Limited (ASX: ABV, 'the Company') wishes to advise that the following employee options were not vested or exercised prior to the employee's resignation and have therefore lapsed.

Number	Details of Lapsed Employee Options
5,958,109	Employee Options exercisable at \$0.04 on or before 30 June 2023

The Company's current capital structure is as follows:

Number	Class
379,148,766	Fully Paid Ordinary Shares
5,000,000	Options exercisable at \$0.025 on or before 30 June 2022
20,853,380	Employee Options exercisable at \$0.04 on or before 30 June 2023
2,979,055	Employee Options exercisable at \$0.04 on or before 30 June 2024

This release is authorised by the Board of Directors.

For further information, please contact:

Ms Kaitlin Smith Company Secretary

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