

20 July 2021

ASX: DRR

BHP OPERATIONAL REVIEW FOR THE YEAR ENDED 30 JUNE 2021

Deterra Royalties Limited (ASX: DRR) (**Deterra** or **Company**) notes BHP's (ASX: BHP) quarterly operational review released today. To assist readers in understanding relevant operational matters relating to the Mining Area C (MAC) royalty, selected information from the report is reproduced below:

- The South Flank expansion at MAC achieved first ore production in May 2021 and has commenced its ramp-up to a stated annual capacity of 80 million wet metric tonnes, on a 100% basis, over three years.
- MAC achieved record production for the June 2021 quarter of 18.7 million wet metric tonnes (100% basis).
- Total FY21 production reported at MAC was 61.6 million wet metric tonnes.

The company receives an ongoing royalty of 1.232% of Australian dollar denominated quarterly FOB revenue from the MAC royalty area. Additional, one-off capacity payments of A\$1 million per one million dry metric tonne increase in annual mine production are determined for the period ending 30 June. The current demonstrated annual capacity level is set at 57 million dry metric tonnes.

Deterra Royalties expects to report its financial results and Annual Report for the financial year from 15 June 2020 to 30 June 2021 on the 18th of August 2021.

This document was approved and authorised for release by Deterra's Managing Director.

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