

20 July 2021



Dear Optionholder

### **Non-Renounceable Entitlement Offer – Notification to Optionholders**

On 16 July 2021, Buddy Technologies Limited (ASX:BUD) (**Company**) announced a non-renounceable entitlement offer to eligible shareholders of one (1) new share (**New Share**) for every 7.5 shares held at the record date at an issue price of A\$0.025 per New Share, together with one (1) free attaching option (**New Option**) (together with New Shares, **New Securities**) for every two (2) New Shares subscribed for and issued, to raise up to A\$10 million (before costs) (**Offer**). The Offer is made to shareholders registered at 5.00pm on the record date of 5.00pm (EST) 26 July 2021 (**Record Date**).

Only shareholders with a registered address in Australia and New Zealand will be eligible to participate in the Offer (**Eligible Shareholders**).

The Offer is being made pursuant to a prospectus that was lodged with ASIC and ASX on 20 July 2021 (**Prospectus**) which is available on the Company's website at [www.buddy.com](http://www.buddy.com) and on the ASX website at [www.asx.com.au](http://www.asx.com.au).

### **Optionholders**

The Company is giving you notice that as an optionholder of the Company, if you wish to participate in the Offer with respect to your options, you must exercise your options before the Record Date.

**There is no obligation for you to exercise your options.** This letter is intended to inform you of your rights in relation to your options and the Offer. If you do not wish to participate in the Offer you do not need to take any action.

Details of the Offer are contained in the Prospectus. Before deciding whether to exercise all or any of your options to participate in the Offer, you should consider the Prospectus carefully and consult with your professional advisors if you have any queries.

### **Further Information**

If you have any additional questions regarding the Offer, please contact the Company Secretary at [cosec@buddy.com](mailto:cosec@buddy.com). Otherwise, on behalf of the Board and management of the Company, we thank you for your continued support.

Yours sincerely

**David P. McLauchlan**  
Chief Executive Officer

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