

## Jewell Well Operational Update

**Perth, Western Australia – 21<sup>st</sup> JULY 2021 – Stonehorse Energy Limited (ASX: SHE)** is pleased to provide shareholders and investors with an update on well operations regarding the drilling of the Jewell 1-13-12 SXH well (**Jewell Well**) located in Carter County, Oklahoma in North America's Anadarko Basin.

Jewell well operator, Black Mesa Energy has executed a Master Services Agreement with Denver based Liberty Oilfield Services (**Liberty**), a leading North American oilfield services company. The contract is to supply and operate the equipment and personnel for the completion of the Jewell Well, under the supervision of the Black Mesa team.

Liberty is a leading North American oilfield services company, in December 2020, the company acquired the completions business of Houston-based oilfield giant Schlumberger Ltd. The acquisition has made Liberty the second largest North American oil fields services business behind Halliburton.

Completion equipment and personnel are expected to be on site by the end of July to commence completion operations, with production and sales to follow imminently.



Figure 1: Completions operations in Southern Texas.



### **About Stonehorse Energy**

Stonehorse Energy Limited (ASX:SHE) is an Australian based E&P company with a focus on onshore oil and gas in North America. The overall objective of the Company is to implement its strategy of building a portfolio of high quality well bore assets with Working Interest (WI) percentages reflecting risk appetite and capital availability.

This announcement is approved for release by the Board.

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