

Announcement Summary

## **Entity name**

CLASSIC MINERALS LTD

Announcement Type

New announcement

#### Date of this announcement

21/7/2021

The Proposed issue is: ☑ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
CLZ	ORDINARY FULLY PAID	598,700,000

# Proposed +issue date

21/7/2021

Refer to next page for full details of the announcement



#### Part 1 - Entity and announcement details

#### 1.1 Name of +Entity

CLASSIC MINERALS LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

Registration Number 77119484016

ABN

1.3 ASX issuer code

CLZ

# 1.4 The announcement is

Solution New announcement

#### 1.5 Date of this announcement

21/7/2021

1.6 The Proposed issue is:

C A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? Securities class Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

#### ASX +security code and description

CLZ : ORDINARY FULLY PAID

#### Number of +securities proposed to be issued

300,000,000

Offer price details

In what currency is the cash consideration being paid?

What is the issue price per +security? AUD 0.00100

AUD - Australian Dollar

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? ☑ Yes



Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? Securities class Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

## ASX +security code and description

CLZ : ORDINARY FULLY PAID

#### Number of +securities proposed to be issued

298,700,000

Offer price details

#### Please describe the consideration being provided for the +securities

298,700,000 shares issued at a deemed price of \$ 0.001 to retire debts of \$ 298,700.00

# Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities 298,700.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

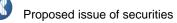
🕑 Yes

Part 7C - Timetable

7C.1 Proposed +issue date 21/7/2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? ⓒ No



7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

598,700,000

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?  $\textcircled{\sc No}$ 

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? Solution No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?  $\textcircled{\sc No}$ 

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?  $\ensuremath{\mathfrak{S}}$  No

7E.2 Is the proposed issue to be underwritten?  $\ensuremath{\mathfrak{C}}$  No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Additional working capital and to fund the retirement of debt

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? ⓒ No

7F.2 Any other information the entity wishes to provide about the proposed issue

