



ROTOGRO

ASX Release

22 July 2021

RotoGro Receives CAD \$213k Non-Refundable Deposit From Wolf Island Cannabis Inc.

Highlights

- RotoGro has received a CAD \$213k as a non-refundable deposit from Wolf Island Cannabis Inc., representing more than 50% of the purchase price for a purchase order for RotoGro's patented and proprietary cannabis cultivation technology;
- The Deposit is pursuant to a CAD\$380k Purchase and Sale Agreement with Wolf Island Cannabis Inc. for 20 RotoGro Rotational Garden Systems and 1 Plant Nutrient Management System;¹
- RotoGro also agreed to provide Wolf Island Cannabis Inc. with onsite assembly, installation, testing, commissioning, training, and IP support, which will be completed in Q4 2021.

Roto-Gro World Wide (Canada) Inc., a wholly-owned subsidiary of Roto-Gro International Limited ("ASX:RGI", "RotoGro" or the "Company"), is pleased to announce that it has received a non-refundable deposit from Wolf Island Cannabis Inc. ("Wolf Island") in the amount of CAD \$213k pursuant to a CAD\$380,000 technology purchase order (the "Purchase Order" or the "Order") for 20 RotoGro 420IT Rotational Garden Systems (the "RotoGro Gardens") and 1 Plant Nutrient Management System (the "RotoGro Fertigation System") (collectively, the "RotoGro Technology") arising from a Purchase and Sale Agreement.

Wolf Island is constructing a state-of-the-art cannabis cultivation facility in Ontario, Canada (the "Facility"). The Facility will be outfitted with a minimum of 20 RotoGro Gardens and 1 RotoGro Fertigation System – the core technologies which RotoGro currently offers to the indoor vertical farming space for cannabis. The RotoGro Gardens will be installed two-high together with the RotoGro Fertigation System and RotoGro's proprietary iGrow Software System (the "RotoGro Software"), automating the entire cannabis cultivation cycles. The RotoGro Software will automate and optimize

¹ As announced 7 July 2021, "RotoGro Secures Binding CAD \$280k Purchase Order from Wolf Island Cannabis Inc"

Registered and Business Office

Level 5, 126 Philip Street
Sydney NSW 2000
T: 61 2 8072 1400
E: info@rotogro.com

Directors

Michael Carli (Non-Executive Chairman)
Michael Di Tommaso (Executive Director)
Matthew O'Kane (Non-Executive Director)
Terry Gardiner (Non-Executive Director)

Chief Financial Officer

Karla Mallon

Company Secretary

Andrew Palfreyman



ROTOGRO

the LED lighting spectrums within each RotoGro Garden, pre-program the fluctuating environmental parameters (temperature, humidification/dehumidification, and CO2 delivery controls), while also connecting the RotoGro Gardens to the RotoGro Fertigation System to automate the entire plant feeding schedules, from nutrient mixing to delivery mechanisms, and to the feeding process, throughout each cultivation cycle, facility-wide.

The payment by Wolf Island of the non-refundable deposit demonstrates its commitment to RotoGro as its agricultural technology supplier in the lawful cannabis space. The Facility will be the first in Ontario, Canada to be outfitted with the RotoGro Technology. This will be instrumental in bolstering the Company's presence in North America.

RotoGro's CEO, Michael Di Tommaso, states, "Wolf Island's decision to proceed with RotoGro's Technology, after considering other technologies, is a significant accomplishment for the Company. The Wolf Island Facility provides RotoGro with an opportunity to showcase our proprietary technology in Ontario, Canada, enhancing our presence in Canada's lawful cannabis market. As the legalization of cannabis progresses throughout the U.S. and other nations, RotoGro's Technology will be recognized as the optimal system to cultivate high-quality cannabis, maximizing yield per square metre, while significantly reducing operational expenditures. RotoGro continues to nurture a healthy sales pipeline while embracing new opportunities to drive shareholder value and to solidify our market position."



Registered and Business Office

Level 5, 126 Philip Street
Sydney NSW 2000
T: 61 2 8072 1400
E: info@rotogro.com

Directors

Michael Carli (Non-Executive Chairman)
Michael Di Tommaso (Executive Director)
Matthew O'Kane (Non-Executive Director)
Terry Gardiner (Non-Executive Director)

Chief Financial Officer

Karla Mallon

Company Secretary

Andrew Palfreyman





ROTOGRO

This announcement is authorised for release to the market by the Board of Directors of Roto-Gro International Limited.

For more information please contact:

Investment Enquiries

Kirstie DeNicola

Media Relations

info@rotogro.com

About Roto-Gro International Limited

Roto-Gro International Limited (“**RotoGro**”) is an Australian agricultural technology company. RotoGro utilises its state-of-the-art, automated agricultural cultivation technology to provide sustainable and cost-effective solutions to the thriving indoor vertical farming market. The Company’s global operations are focused supplying its proprietary, patented, and patents-pending technology to the indoor vertical farming space for both perishable food (produce) and lawful cannabis.

The core of RotoGro’s technology is its patented Rotational Garden Systems, which provide optimized yields per square meter and significantly lower operating costs when compared to other indoor vertical farming technologies. RotoGro’s Rotational Garden Systems are supported by its proprietary Enterprise Edition iGrow software, state-of-the-art nutrient management system, automation technologies, and in-house design and engineering services.

RotoGro’s in-house engineering teams provide consultative services for full facility designs to produce state-of-the-art facilities equipped with RotoGro’s technology. Further, RotoGro’s research and design team works with its existing customers to ensure their long-term success cultivating high-quality crops.

RotoGro has formalised a collaboration with Verity Greens Inc. for the cultivation of perishable foods (produce). This venture is reliant upon RotoGro’s technology to produce greater yields with lower operating costs. In addition, RotoGro continues to nurture relationships for technology sales and growing management services in the lawful cannabis cultivation space, globally.

RotoGro maintains its focus on expansion into industry-specific synergistic opportunities and exploring strategic partnerships in both the perishable food (produce) and the lawful cannabis space.

Registered and Business Office

Level 5, 126 Philip Street
Sydney NSW 2000
T: 61 2 8072 1400
E: info@rotogro.com

Directors

Michael Carli (Non-Executive Chairman)
Michael Di Tommaso (Executive Director)
Matthew O’Kane (Non-Executive Director)
Terry Gardiner (Non-Executive Director)

Chief Financial Officer

Karla Mallon

Company Secretary

Andrew Palfreyman

