

22 July 2021

Dear Shareholders,

IMPACT OF COVID-19 RESTRICTIONS ON THE COMPANY'S GENERAL MEETING

As recently announced the company requires shareholder approval to proceed with an institutional placement to fully fund the development of its Lindi Jumbo Graphite Mine in Tanzania. The shareholder meeting is scheduled to be held virtually via webinar on 24 August 2021 at 10:00am (WST) (**Meeting**).

The Company is continuing to monitor the impact of the COVID-19 virus and following guidance from the Federal and State Governments. In light of the current circumstances and continued uncertainty on restrictions on gatherings, the Directors have made the decision to hold the Meeting virtually. Accordingly, there will not be a physical location where shareholders can attend the Meeting in person.

In accordance with the Australian Securities and Investments Commission's 'no action' position announced on 29 March 2021 via Media Release 21-061, the Company will not be sending hard copies of the Notice of Meeting to shareholders. The Notice of Meeting can be viewed and downloaded from the link set out below.

The Company **strongly encourages Shareholders to lodge a directed proxy form prior to the meeting**. You may submit your proxy online at www.investorvote.com.au using the Control Number: 185398 or by using your mobile device to scan the personalised QR code contained on the proxy form. Questions should also be submitted in advance of the Meeting as this will provide management with the best opportunity to prepare for the Meeting, for example by preparing answers in advance to Shareholders questions. However, votes and questions may also be submitted during the Meeting. Further details of how to participate in the Meeting are set out in the Notice of Meeting.

Please find below links to important Meeting documents:

- Notice of Meeting and Explanatory Memorandum: <https://www.wkt.com.au/2021-1/>;
- Online Voting Guide: www.computershare.com.au/onlinevotingguide; and
- Online Voting platform: <https://web.lumiagm.com/387026316>.

Alternatively, a complete copy of the important Meeting documents has been posted on the Company's ASX market announcements page.

Shareholders who wish to attend the Meeting virtually must first register their attendance with the Company by no later than 10.00am (WST) on 22 August 2021, by email to shaunm@wkt.com.au, including the shareholder's name, address and HIN or SRN. The Company will then email the shareholder the details to participate in the virtual Meeting via the web-based meeting portal. You may still attend the Meeting virtually even if you have lodged a proxy form.

If you have nominated an email address and have elected to receive electronic communications from the Company, you will also receive an email to your nominated email address with a link to an electronic copy of the important Meeting documents.

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In order to receive electronic communications from the Company in the future, please update your Shareholder details online at www.computershare.com.au/easyupdate/WKT. You will need to enter your unique shareholder identification number and postcode (or country for overseas residents), which you can find on your enclosed personalised proxy form.

If you are unable to access any of the important Meeting documents online please contact the Company Secretary, Shaun Menezes, on +61 8 6298 7500 or via email at shaunm@wkt.com.au.

The Australian government and the respective State governments are implementing a wide range of measures to contain or delay the spread of COVID-19. If it becomes necessary or appropriate to make alternative arrangements to those set out in the Company's Notice of Meeting, the Company will notify Shareholders accordingly via the Company's website at www.wkt.com.au/ and the Company's ASX Announcement Platform at asx.com.au (ASX: WKT).

This announcement is authorised for market release by the Board.

Yours faithfully,



Shaun Menezes
Company Secretary
Walkabout Resources Ltd