



TOMBADOR IRON

Tombador Iron Limited

Suite 5, 85 Forrest Street
Cottesloe WA 6011

ABN: 20 108 958 274
ASX: T11

Tombador Iron Limited (ASX:T11) is an Australian company established in October 2020.

The Company owns 100% of the world-class Tombador iron ore project in Bahia State, Brazil.

Tombador commenced production of high-grade iron ore from its open-cut mining operations in Q2CY 2021.

Non-Executive Directors

Anna Neuling – Chair
David Chapman
Keith Liddell

Executive Director

Stephen Quantrill

CEO

Gabriel Oliva

Company Secretary

Abby Macnish Niven

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FIRST SHIPMENT OF HIGH GRADE LUMP HAS DEPARTED FOR EUROPEAN MARKET

23 July 2021



Figure 1 – C LION at the berth

Tombador Iron Limited (T11.ASX, the “Company”) is pleased to announce that on the 22nd of July 2021 its first shipment sailed from the load port in Brazil with **38,045** wet metric tonnes of high grade iron ore lump.

The shipment was sold through Tombador’s export marketer, Trafigura and will make its way to a northern European steel maker aboard the “MV C Lion”.

The Company awaits the final certificate of analysis for the loaded vessel and expects the grade to be in excess of Fe65%.

Tombador Iron Limited CEO Gabriel Oliva said: “This is a major milestone for our Company. Now that all elements of the operation are underway, we will focus on increasing production and creating a name as a reliable high grade iron ore producer. We look forward to working with all our partners to continuing the success of this project.”



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Figure 2 - C LION being loaded

The Company has sold the cargo on a fixed price basis in order to capitalise on the current strong iron ore price environment.

As of 22 July, Tombador already has 30,536 tonnes of lump on stockpile at Terminal Marítimo Inácio Barbosa ("TMIB") ready for the next shipment within a month, dependent on berth availability.



Figure3 - Port Stockpile



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ENDS.

Authorised for release by the board.



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About Tombador Iron Ltd

Tombador Iron Ltd owns 100% of the fully permitted Tombador Iron Ore mine located in Bahia State Brazil.

Tombador commenced production of premium-grade lump and fines hematite iron ore in May 2021 from a low-capex open-pit mining operation.

Tombador's lump ore is in scarce supply globally and is suitable for Direct Reduced Iron and/or Blast Furnace steelmakers. Offtake partner Trafigura will purchase 100% of lump and fines product which Tombador sells into the international export market. Potential customers from the Brazilian steel industry have also indicated interest in Tombador's ore.

The company's board of directors is focussed on rapidly ramping up production at the Tombador Project to achieve the potential of the operations and return dividends to shareholders.

