

INVESTOR PRESENTATION

July 2021

ASX: 1VG



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The prospectus can be found at www.victorygold.com.au. All offers of securities will be made in, or accompanied by, a copy of the prospectus.

Investors should be aware that subscribing for shares in Victory involves a number of risks. These risk factors are set out in section 4 of the Prospectus, and other general risks applicable to all investments in listed shares, may affect the value of the shares in the future. Accordingly, an investment in the Company should be considered highly speculative. Investors should refer to section 4 of the Prospectus for a detailed summary of the risks

All persons considering the offers should consider the prospectus in deciding whether to acquire the securities.

It you are to acquire any securities under the offer, all persons will need to complete the application form that will be in, or will accompany, the prospectus.

The Shares offered under this Prospectus are considered speculative. An investment in the Company is not risk free and the Directors strongly recommend that investors consider the risk factors outlined in section 4 of the prospectus

Competent Persons Statement

The historical exploration activities and results contained in this report is based on information compiled by Michael Busbridge, a Member of the Australian Institute of Geoscientists and a Member of the Society of Economic Geologists. He is a consultant to Victory Goldfields Pty Ltd. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code).

Michael Busbridge has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.

1VG Strategy





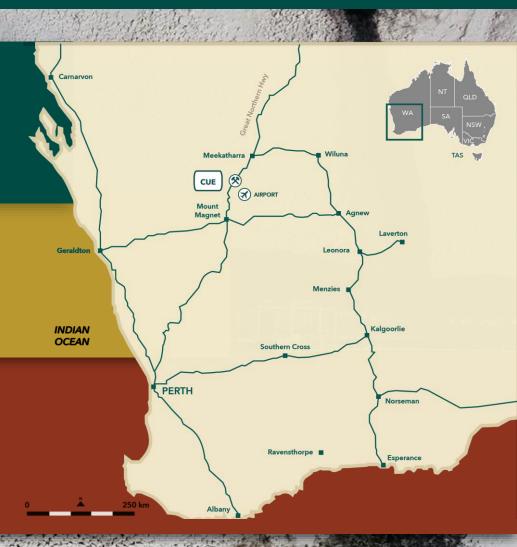
Explore the portfolio of underexplored and mostly contiguous tenements in the Cue goldfields of Western Australia



Focus on mineral exploration and/or resource development opportunities that have the potential to deliver value for shareholders



Operate in a sustainable and ethical manner for the benefit of all stakeholders



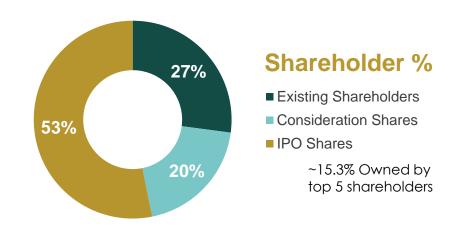
Introduction and Overview



Overview

- ✓ **1VG** Listed on the ASX July 2021
- A portfolio of underexplored and contiguous assets comprising 46 granted tenements and 7 applications covering 73.88km²
- Drill rig secured and drilling campaigns to commence imminently
- DD and RC drilling planned
 +8,000m across several
 advanced targets during first six months
- Well **funded** to deliver significant follow up drill programs

CAPITAL STRUCTURE							
Shares on issue post Listing	47,034,431						
Amount Raised under the Listing Offer	\$5,000,000						
Market Capitalisation at Listing	\$9,406,806						
Enterprise Value	\$4,649,806						
Performance Shares	4,703,466						
Options on Issue	19,925,000						
Escrowed at IPO	15,666,505						



(1) Refer to the Prospectus for further details



West Australian Regional Map of Cue

1VG MANAGEMENT	
Trevor Matthews	Executive Chairman
Micheal Busbridge	Chief Geologist
Brendan Clark	Non- Executive Director
James Bahen	Company Secretary & Non- Exec Director

Experienced Board and Management



Trevor Matthews

Executive Chairman

30 years resources experience including including roles with diversified resources companies North and WMC Resources in executive positions and various other ASX directorships .

James Bahen

Non – Executive Director and Company Secretary

Chartered Secretary and corporate advisor with experience in corporate governance, acquisitions/disposals and capital raisings.

Brendan Clark

Non – Executive Director

Entrepreneur and philanthropist, CEO and co-founder of several African based mining development and exploration companies.

Michael Busbridge

Chief Geologist

Geologist with an invaluable range of skills acquired from 35 years of exploration throughout Australia and, in particular, the Cue region.



Refer to sections 8.2.2 and 8.4.2 of the Prospectus for further details of the Victory team

Investment Highlights





Location

- Cue is located ~655 kms north/northeast of Perth via the Great Northern Hwy
- The Cue region has a long history of successful gold exploration and production
- Great infrastructure and access
- Prominent neighbours
 exploring and mining in
 the Cue region including
 Musgrave Minerals
 Limited, Westgold
 Resources Limited,
 Ramelius Resources
 Limited, Evolution Mining
 Limited



Portfolio

- A large mostly contiguous holding of underexplored tenements
- Over 58 gold and copper mineral occurrences and 52 historical gold mines recorded within Victory Goldfields mineral tenure
- 46 granted tenements and 7 applications covering 73.88km²
- Substantial exploration potential with a number of additional prospects



Drilling Ready

Three initial exploration targets ready to commence drilling

Program of Works
approved for
Coodardy, Emily Wells
and Eaglehawk

Drilling contractor engaged to commence DD program

Auger drilling program on additional prospects to generate follow up drill targets



News Flow

- News flow from multiple drill programs
- Drilling aiming to commenceJuly/August 2021
- 6,400m of diamond drilling (DD) 1,800m of reverse circulation (RC) drilling in first 6 months
- Auger drilling
 program of 826 holes
 at Nemesis and
 Mafeking



Team and Alliances

- Experienced board and management
- Leverage local
 relationships and
 knowledge built by
 previous tenement
 holders, current board
 members and Chief
 Geologist

Victory Goldfields Limited Investor Presentation

Location/Geology

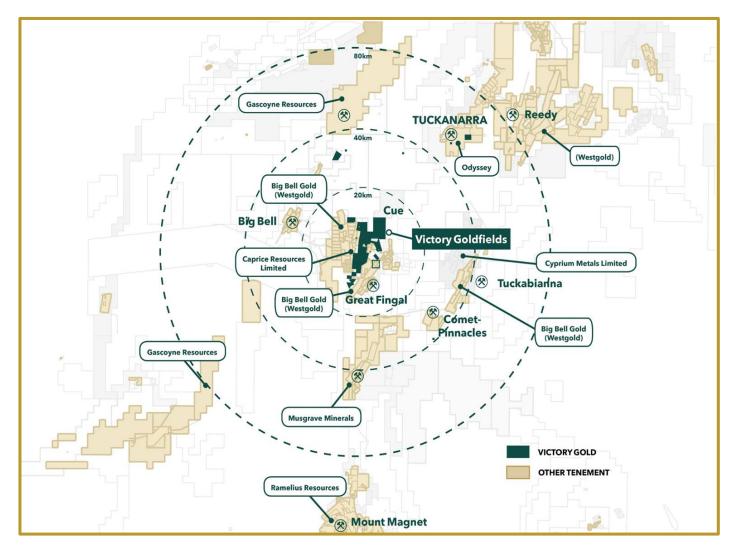
Central Location with Growth Potential



Cue region golden history

- Historically produced in excess of seven (7) million ounces (Moz) of gold.
- Over fifty eight (58) gold and copper mineral occurrences including 52 historical gold mines have been recorded within Victory's tenure
- A significant number of these are located on or close to north to north easterly trending structures. With significant structures striking through Victory's tenements their prospectivity must be considered very high
- Substantial historic gold production near Cue at the gold mining centres of:
 - O Big Bell and Cuddingwarra to the northwest of Cue,
 - At Cue townsite and the Day Dawn group of mines immediately south-west of Cue
 - The Tuckanarra and Reedy gold mines to the northeast of Cue
 - At Tuckabianna to the east of Cue.

Prominent neighbours exploring and mining in the Cue region including Musgrave Minerals Limited, Westgold Resources Limited, Ramelius Resources Limited, Evolution Mining Limited



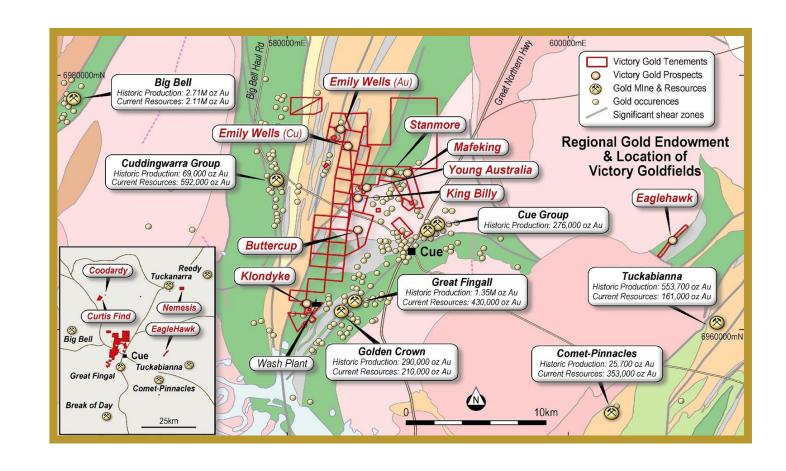
Portfolio Summary

Historical high grade gold production



A large mostly contiguous holding of underexplored tenements

- Over 58 gold and copper mineral occurrences and 52 historical gold mines recorded within Victory Goldfields mineral tenure
- 46 granted tenements and 7 applications covering 73.88km²
- Substantial exploration potential with a number of advanced exploration prospects



Initial Exploration Targets

Advanced targets based on high grade shallow intersections



Three Drill Ready Targets

- Over 58 gold and copper mineral occurrences and 52 historical gold mines recorded within Victory Goldfields mineral tenure
- 46 granted tenements and 7 applications covering 73.88km²
- Processing and tailings storage facilities approvals in place on tenements 4 km west of highway and Cue township

Emily Wells Prospect

- Over 600 metres of gold in soil anomaly strikes northward from the Oxonia Pit.
- Historical drill intersections at Oxonia Pit include 6m
 @ 17 g/t Au and 10m @ 2.2 g/t Au and 3m @ 28.3 g/t
 Au
- POW approved for planned drilling programme
- 16 RC holes totalling 1,800 metre and 6 DD holes totalling 900 metres planned

Coodardy Prospect

- Two phase programme of 24 DD holes total 3,430 metres planned
- Historical drill intersections include 14m @ 4.6 g/t Au
 and 13m @ 3.46 g/t Au
- Resource definition programme
- POW approved for planned drilling programme

Eaglehawk

- Numerous high-grade drill intercepts: Examples include 5m @ 18.2 g/t Au at EOH and 7m @ 3.2 g/t Au
- Two phase programme of 21 DD holes for 2,140 metres planned
- Test lode continuity
- Resource definition programme
- POW approved for planned drilling programme

Exploration Program

Potential for early resource definition



Drill Ready in a Proven Gold Province

Coodardy

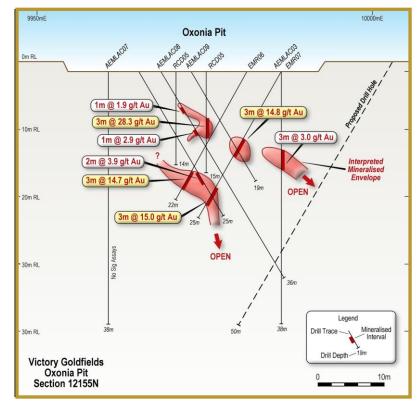
- Planned 24 Diamond holes for 3,430 metres
- Drilling is aiming to delineate a JORC (2012) mineral resource

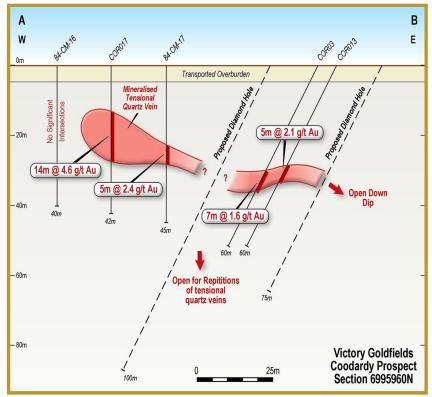
Emily Wells

- Planned16 RC holes for 1,800 metres
- Followed by 6 Diamond holes for 900 metres
- Shallow historical economic drilling intersections exist at Emily Wells

Eaglehawk

- Planned 21 Diamond holes for 2,140 metres in 2 phases
- Drilling is aiming to delineate a JORC (2012) mineral resource
- Test lode continuity at depth





Emily Wells Project

Coodardy Project

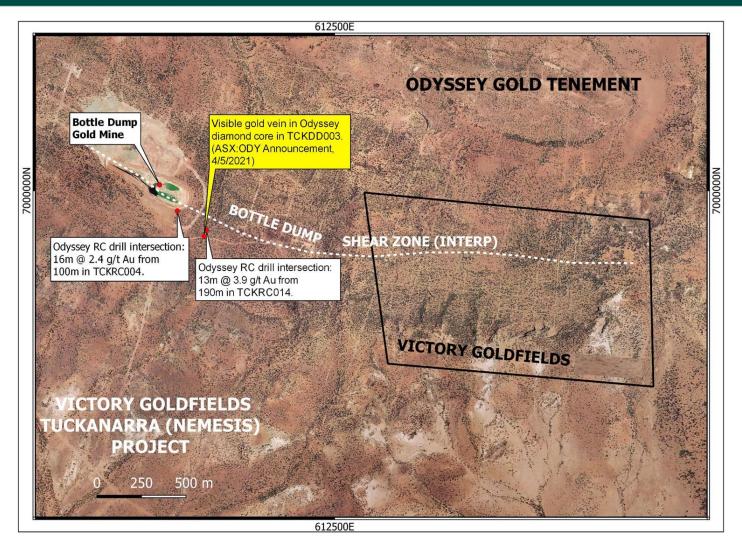
Tuckanarra (Nemesis) Project

Evolving new priority target



Enhanced Exploration Potential

- Tuckanarra (Nemesis) Project neighbours
 Odyssey Gold Ltd (ASX:ODY) Bottle Dump
 project. Recent Bottle Dump exploration
 results identifies mineralisation trending east
 toward Nemesis tenement
- Tuckanarra (Nemesis) historical production of 7,190 ounces at 98g/t Au
- Project covers a wide sequence (greater than 1 km) of east-west trending intercalated mafic volcanics and banded iron formations.
- Soil anomaly on the western side of the tenement and may be a strike extension of the Bottle Dump shear zone
- Plans for early stage exploration in Q3 2021.



For exploration results in the above figure refer to Odyssey Gold Ltd 4 May 2021 ASX announcement titled "Significant Visible Gold at Bottle Dump".

Additional Exploration Prospects

Pipeline of new targets grows



CURRENT EXPLORATION OPPORTUNITIES

Tuckanarra (Nemesis)

 recent exploration success at neighbouring ODY tenement highlights prospectivity. Soil geochem program to be undertaken

Young Australia

mullock dump sample 94g/t Au, 0.45% Pb,
 0.11% Zn. Soil geochem identified a 400m drill target

Mafeking, Monte Carlo and Lady Godiva

- soil geochem identified three drill targets
- Mafeking 340 metres of shallow old workings

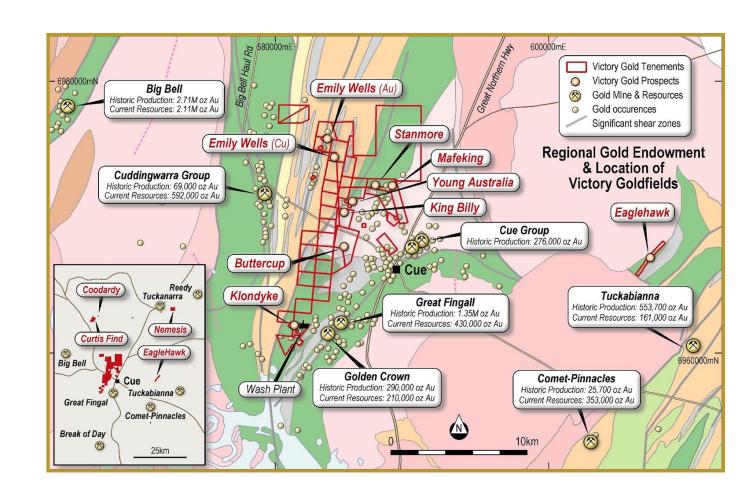
FUTURE EXPLORATION OPPORTUNITIES

Victory Buttercup

400m soil anomaly and hosts historical mines

Klondyke

Historical high grade mines over 370m spacing



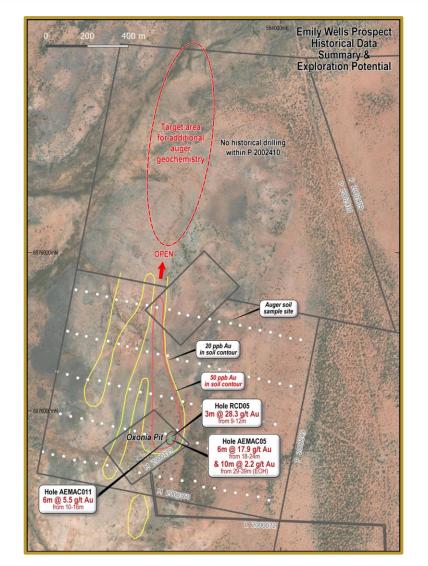
First 6 Months Indicative Work Program



Key Takeaways

- Program of Works approved for Coodardy, Emily Wells and Eaglehawk
- Ready to commence drilling on first two targets
- Tuckanarra (Nemesis) Project neighbours Odyssey Gold Ltd (ASX:ODY)
 Bottle Dump deposit
- Drilling contractor secured
- News flow from multiple drill programs
 - Drilling aiming to commence July/August 2021

Prospect		July	Aug	Sept	Oct	Nov	Dec
Coodardy	DD						
Emily Wells	RC						
	DD						
Eaglehawk	DD						
Various	Auger						
	RC						



Investment Opportunity





Regular news flow with multiple exploration and drilling programs



Multiple drill ready advanced targets established

Advanced underexplored targets with historic workings and high grade intercepts



Multi-dataset evidence for substantial exploration potential with additional prospects



High grade producing region with great access to infrastructure and strategically located



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