

ASX: KTG

ASX Announcement | 26 July, 2021

K-TIG APPOINTS STEPHEN UNERKOV AS CHIEF FINANCIAL OFFICER

K-TIG Limited (ASX: KTG) (“K-TIG” or the “Company”), a technology company deploying a fully commercialised industry-disruptive high-speed welding technology, is pleased to announce the appointment of Mr Stephen Unerkov as Chief Financial Officer.

Mr Unerkov is an accomplished senior financial and operations professional with over 20 years experience in transforming and growing multinational businesses. Skilled at leading change and improving the use of working capital, Mr Unerkov brings a strong focus on commercialising and capturing new growth markets through leadership and customer value adding strategies.

Mr Unerkov has previously held CFO and senior finance roles with a number of Australian and international firms including NASDAQ listed Itron Inc. and Schlumberger and most recently was CFO of Greening Australia, a not-for-profit organisation. Mr Unerkov has extensive experience reporting to Boards and has also held a number of non-executive director roles, including finance, risk and audit committee membership.

Mr Unerkov is a member of the Australian Society of Certified Practicing Accountants and is member of the Australian Institute of Company Directors.

K-TIG Managing Director Adrian Smith said: “We are delighted to have Stephen step into the role of Chief Financial Officer. Stephen has been instrumental in driving growth in a number of large and SME businesses that service the global B2B market. We believe Stephen’s experience and skills will benefit our operations greatly”.

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This announcement was authorised for release by the Chairman of K-TIG Limited.

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About K-TIG Limited

K-TIG is a transformative, industry disrupting welding technology that seeks to change the economics of fabrication. K-TIG's high speed precision technology welds up to 100 times faster than traditional TIG welding, achieving full penetration in a single pass in materials up to 16mm in thickness and typically operates at twice the speed of plasma welding. K-TIG works across a wide range of applications and is particularly well suited to corrosion resistant materials such as stainless steel, nickel alloys, titanium alloys and most exotic materials. It easily handles longitudinal and circumferential welds on pipes, spooling, vessels, tanks and other materials in a single pass. Originally developed by the CSIRO, K-TIG owns all rights, title and interest in and to the proprietary and patented technology and has been awarded Australian Industrial Product of the Year and the DTC Defence Industry Award.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of K-TIG Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.