

## Metal Tiger Plc raises A\$5.0m, supported by existing and new strategic, institutional and sophisticated investors

### HIGHLIGHTS

- A\$5.0m Placement at A\$0.37 per CHESS Depository Interests ("**CDI**") to existing and new strategic, institutional and sophisticated investors
- Placement proceeds to be applied across Metal Tiger's global resources investments
- Placement expected to facilitate additional liquidity to the ASX quotation and assist Metal Tiger establish an increased presence in Australia

Metal Tiger Plc (ASX: MTR, AIM: MTR) ("**Metal Tiger**" or the "**Company**") is pleased to announce that it has received firm commitments from existing and new strategic, institutional and sophisticated investors for a capital raising of A\$5.0m (before costs), to be completed via the issue of 13,513,514 new CDIs ("**New CDIs**") at A\$0.37 per New CDI ("**Placement**").

**Metal Tiger Chief Executive Officer, Michael McNeilly, commented:** *"Metal Tiger is very pleased to welcome a number of new sophisticated and institutional investors to the register and recognises the continued strong support from our existing shareholders."*

*"The Placement enables Metal Tiger to make further strategic investments in the global resources sector in line with our various investment strategies. In addition, the Placement is expected to facilitate additional liquidity to the ASX quotation and assist Metal Tiger establish an increased presence in Australia."*

### Capital Raising Overview

The issue price of A\$0.37 per New CDI represents a 26.0% discount to the last closing price on the ASX of A\$0.50 per CDI on 23 July 2021.

The Placement will result in the issue of 13,513,514 New CDIs. The New CDIs (other than in respect of the Related Party Participation detailed below) will be issued utilising the Company's existing placement capacity under ASX Listing Rule 7.1. The Company expects to issue the New CDIs under the Placement (other than in respect of the Related Party Participation) on or around 6 August 2021.

Cobre Limited (ASX: CBE), a related party of Chief Executive Officer, Michael McNeilly, subscribed for 2,702,703 New CDIs as part of the Placement for A\$1.0m ("**Related Party Participation**"). As per the requirements of the ASX Listing Rules, the Related Party Participation is subject to Metal Tiger shareholder approval. The Company intends to convene a shareholder meeting as soon as possible in August.

Ashanti Capital Pty Ltd and Taylor Collison Limited acted as Joint Lead Managers to the Placement. Under the terms of the Placement the Joint Lead Managers will receive 1,000,000 unlisted options ("**Options**") exercisable three years from the date of issue at A\$0.555 per CDI. The Options will be issued using the Company's capacity under Listing Rule 7.1. The Joint Lead Managers were also paid capital raising fees in line with standard market rates in relation to the Placement.



This ASX release was authorised on behalf of the Metal Tiger Board by: David Michael McNeilly,  
Chief Executive Officer.

For more information about this announcement, please contact:

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