

**ASX ANNOUNCEMENT**  
27 JULY 2021

## Change of Company Name to: Bannerman Energy Ltd

The Board is pleased to advise that Bannerman Resources Limited has changed its name to **Bannerman Energy Ltd**, following shareholder approval at the General Meeting held on 13 July 2021. The new name reflects the Company's focus over many years on uranium, an energy metal, and the Company's continued commitment to the uranium sector and the nuclear power industry.

The Company confirms that the change of company name has been processed by the Australian Securities and Investment Commission.

The effective date for the change of the Company name on the ASX will take effect from the commencement of trading on or about Thursday 29 July 2021 and the listing codes will remain the same on the ASX (BMN), the OTCQB markets (BNNLF) and the Namibian Stock Exchange (BMN).

The change of name is undertaken in conjunction with a rebranding, including a new website:

[www.bannermanenergy.com](http://www.bannermanenergy.com)

The new Bannerman Energy brand and website acknowledges the growing acceptance of nuclear power as a clean, base-load energy source that is vital to mitigating climate change challenges, reducing airborne pollution, balancing land use challenges and reducing other environmental risks associated with energy production. The rebranding also enhances the Company's reputation in Namibia as an outstanding corporate citizen, its strong environmental record and its excellent credentials for industry leadership and governance.

**This ASX release was authorised by:**

Brandon Munro, Chief Executive Officer

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## ABOUT BANNERMAN ENERGY (ASX:BMN, OTCQB:BNNLF)

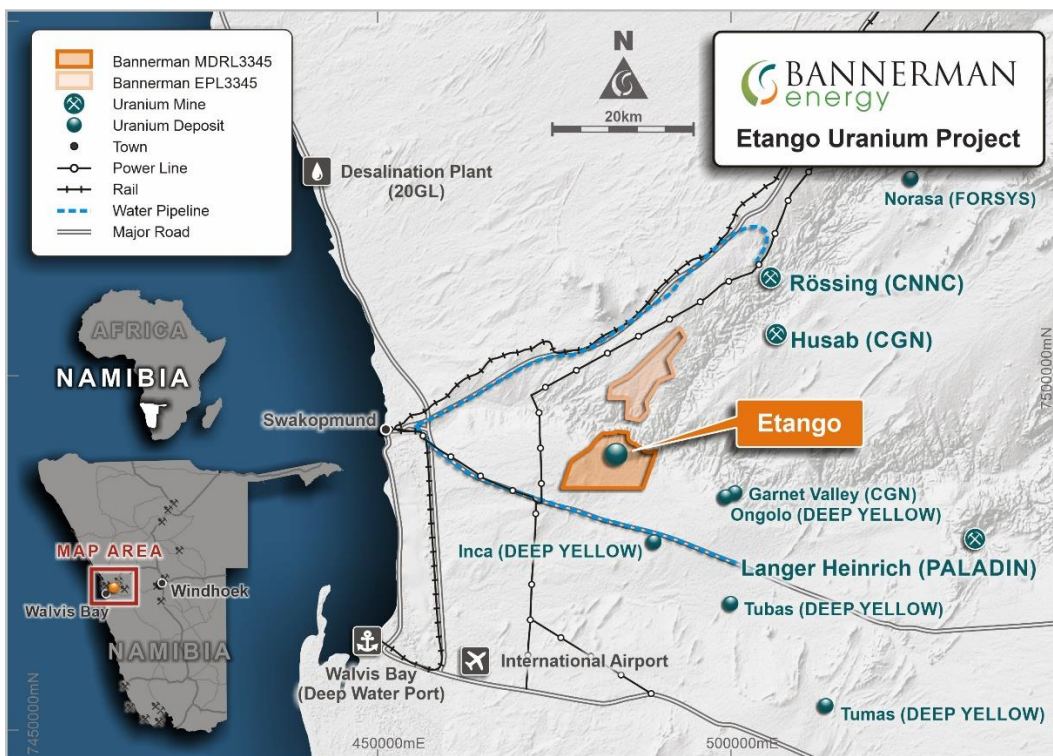
Bannerman Energy Ltd is an Australian and Namibian listed uranium development company. Its flagship asset is the advanced Etango Uranium Project located in the Erongo Region of Namibia.

Etango has benefited from extensive exploration and feasibility activity over the past 15 years. The Etango tenements possess a globally large-scale uranium mineral resource\*. A 20Mtpa development at Etango was the subject of a Definitive Feasibility Study (DFS) completed in 2012 and a DFS Optimisation Study completed in 2015\*. Bannerman constructed and operated a Heap Leach Demonstration Plant at Etango, which comprehensively de-risked the acid heap leach process to be utilised on the Etango ore.

Namibia is a premier uranium investment jurisdiction, with a 45-year history of uranium production and export, excellent infrastructure and support for uranium mining from both government and community. As the world's fourth largest producer of uranium, Namibia is an ideal development jurisdiction boasting political stability, security, a strong rule of law and an assertive development agenda. Bannerman has long established itself as an ESG leader.

Etango has all environmental approvals for the proposed mine and external infrastructure, based on a 12-year environmental baseline. Bannerman is a CSR leader within Namibia and exercises best-practice governance in all aspects of its business.

In August 2020, Bannerman completed a Scoping Study on an 8Mtpa development of Etango (Etango-8 Project)\*\*. The Scoping Study has demonstrated that this accelerated, streamlined project is strongly amenable to development – both technically and economically. A Pre-Feasibility Study on the Etango-8 Project is approaching completion with release expected in the third quarter of 2021.



\* For full details of the Mineral Resources estimate, please refer to Bannerman ASX release dated 11 November 2015, Outstanding DFS Optimisation Study Results.

\*\* Refer to Bannerman's ASX release dated 5 August 2020, Etango-8 Project Scoping Study. Bannerman confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning the estimates in that ASX release continue to apply and have not materially changed.