Market Announcement



27 July 2021

Scorpion Minerals Limited (ASX: SCN) – Suspension from Official Quotation

Description

The securities of Scorpion Minerals Limited ('SCN') will be suspended from quotation immediately under Listing Rule 17.2, at the request of SCN, pending the release of an announcement regarding a capital raising.

Issued by

Nicola Mullen Adviser, Listings Compliance (Perth)



26 July 2021

Market Announcements Office Australian Securities Exchange Level 4, 20 Bridge Street SYDNEY NSW 2000

Dear Sirs

Scorpion Minerals Limited (ASX:SCN) – Voluntary Suspension Request

We refer to the trading halt granted to Scorpion Minerals Limited (Scorpion or Company) on 23 July 2021.

Pursuant to ASX Listing Rule 17.2, the Company requests the voluntary suspension of its securities from the commencement of trading on 27 July 2021.

The Company provides the following information regarding this request:

- 1. The Company requests a voluntary suspension as it is not yet in a position to make an announcement regarding the capital raising.
- 2. The Company requests that the suspension remain in place until the earlier of the commencement of normal trading on 29 July 2021, or until the release of an ASX announcement regarding the above matter.
- 3. The event that will end the voluntary suspension is the announcement referred to in paragraph 2.

The Company is not aware of any reason why the voluntary suspension request should not be granted or of any other information necessary to inform the market about the voluntary suspension.

This request has been authorised by the board of directors of the Company.

Yours faithfully

Kate Stoney

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Kate Stoney Non-Executive Director and Company Secretary T +61 8 6241 1877