

27 July 2021

Phil's Hill Drilling Update

The Company's principal business objectives are the acquisition, exploration, development and operation of PGE, copper, nickel silver, gold, vanadium and other precious minerals.

Directors

Peter Wall (Chairman)
Mark Freeman (MD)
Bob Affleck (Technical Director)

Company Secretary

Mark Freeman

Capital Structure

ASX Code	<i>PUR</i>
Share Price	<i>6.1 cent</i>
Shares	<i>927,013,916</i>
Market Cap	<i>A\$56.5 million</i>
Cash	<i>\$8.7 million</i>
Options	
10c exp 31/10/21	<i>76,166,073*</i>
20c exp 28/8/21	<i>15,000,000</i>
25c exp 14/8/21	<i>850,000</i>
4.9c exp 6/11/21	<i>2,000,000</i>
0.7c exp 18/9/23	<i>36,000,000</i>
Perfor Rights**	<i>7,500,000</i>

* Listed PUROA

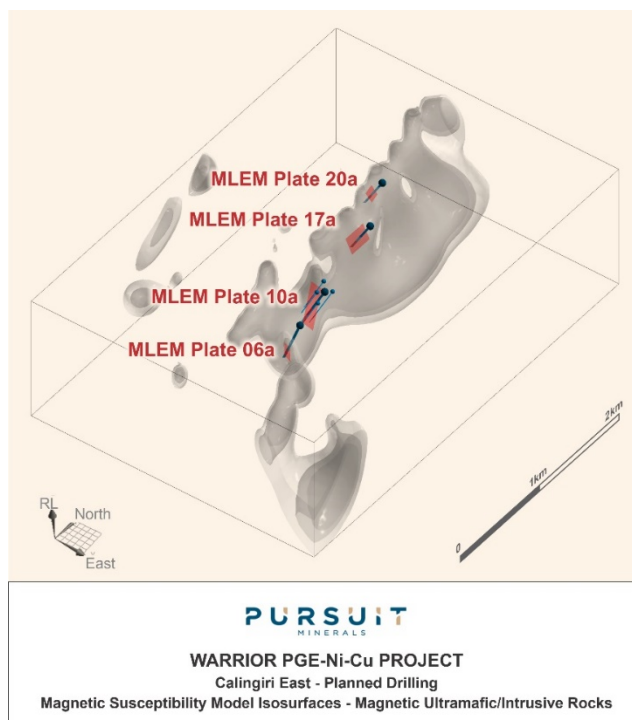
** 3,000,000 subject to shareholder approval



Pursuit Minerals Limited (ASX:PUR) ("Pursuit" or the "Company") advises that due to the severe weather forecast and rainfall the drilling program has been delayed.

The Mount Magnet Drilling Rig is now anticipated to spud the 1st of 8 Diamond Holes in the upcoming 1,500m program at Phil's Hill in early August 2021.

The Company has made plans to have an XRF unit on site and will expediate the assaying in Perth of compelling mineralised core to the extent it is identified.



For more information about Pursuit Minerals and its projects, contact:

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