



Market Update

Magnum Mining and Exploration Limited ("Magnum" or "Company") (ASX: MGU) is pleased to inform the market that director Matthew Latimore has taken up his full entitlement, as approved by shareholders on 20 July 2021, by investing \$250,000 and subscribing to 1,666,666 of MGU Shares.

A handwritten signature in black ink, appearing to read "John Dinan".

John Dinan
Company Secretary
July 27, 2021