



27 July 2021

## Release of Securities from Escrow

**New Zealand Coastal Seafoods Limited (ASX: NZS)** (“NZCS”, the “Company”) advises in accordance with Listing Rule 3.10A, that 231,604,684 escrowed shares and 5,000,000 NZSOA Listed Options (“Options”) will be released from escrow on Thursday, 5 August 2021.

As of the date of this release, the Company has no further securities subject to escrow.

### Authority:

This announcement has been approved by Winton Willesee, Chairman.

### Further information:

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### About New Zealand Coastal Seafoods

New Zealand Coastal Seafoods (NZCS) is a New Zealand based, ASX listed, secondary producer of nutraceutical, seafood products and premium marine ingredients. The Company recently acquired Kiwi Dreams International Limited (KDI), a leading developer of innovative nutraceutical products and services including ingredient supply, quality and validation, as well as formulation and development.

Through the development of Nutraceutical projects, NZCS has recognised significant opportunities in this high growth market, with the global Nutraceutical market estimated at US \$230.9 billion in 2018.<sup>1</sup>

<sup>1</sup> <https://www.bccresearch.com/market-research/food-and-beverage/nutraceuticals-global-markets.html>

#### PRINCIPAL AND REGISTERED OFFICE

Suite 5 CPC  
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ABN: 16 124 251 396

#### OPERATIONS

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#### CONTACT

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ASX CODE: NZS

[www.nzcs.co](http://www.nzcs.co)

# ASX Announcement

NEW ZEALAND  
COASTAL SEAFOODS



Harnessing the countries reputation for pure, pristine waters and fisheries provenance, NZCS utilise raw ingredients sourced from New Zealand's finest deep sea fishing companies, employing a nose-to-tail philosophy to create a range of high-value products.

The Company's mission is to share the sought-after flavours of sustainably-sourced, nutritious, healthy and organic goodness of New Zealand's seafood with Asian consumers, through expanding distributor, wholesale and consumer channels.

NZCS's growth strategy is focused on the development of a new nutraceutical product range and increasing production and sales of its flagship, collagen-rich, dried ling maw range and developing high-value ready-to-eat, FMCG products for export into new and existing markets.

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