

28 July 2021

EPA Approval of the Lake Wells SOP Project' Cultural Heritage Management Plan

- **Western Australia's Environmental Protection Authority has approved the Cultural Heritage Management Plan (CHMP) for the development of the Lake Wells Sulphate of Potash Project**
- **The approval of the CHMP, as required under the Ministerial Statement issued in February, completes the environmental permitting requirements for the development of the LSOP**
- **Binding commitments made in the CHMP focus on the preservation of Aboriginal heritage and cultural values, and the consultative framework with Aboriginal and other stakeholders**

Australian Potash Limited (**ASX: APC** or the **Company**) is pleased to advise EPA approval of the Lake Wells Sulphate of Potash Project (**LSOP**)' Cultural Heritage Management Plan.



Figure 1: The Lake Wells SOP Project looking east

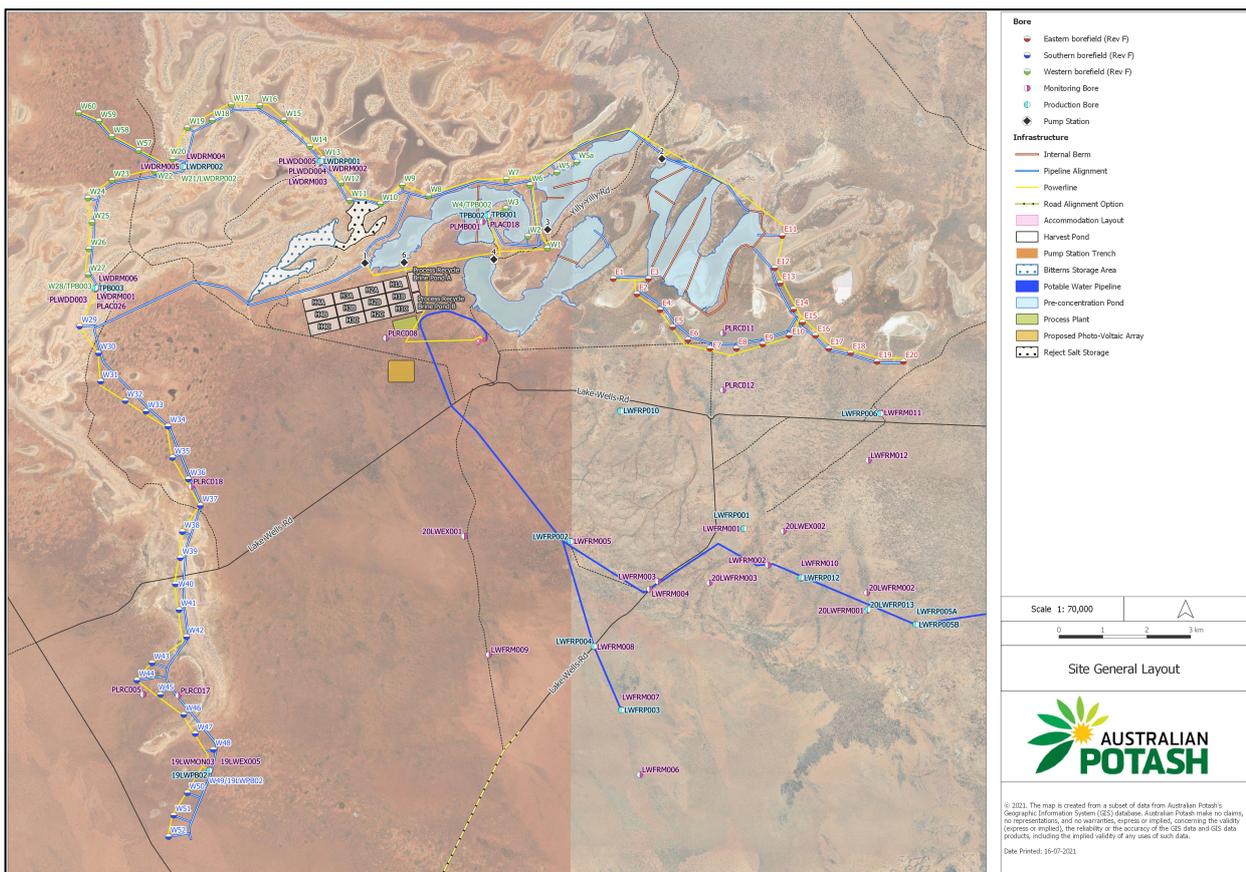
Australian Potash Managing Director and CEO, Matt Shackleton said, “We take our responsibilities in respect to understanding Aboriginal relationships with the Lake Wells country very seriously, as we believe that it is only through this understanding that we can identify and preserve cultural values.

“We have had the privilege of working with many of the Western Desert’s most senior custodians and lore men over the past 6 years, with their information and assistance forming the basis of the CHMP we will work within.

“I look forward to continuing to develop these very important relationships over the next several years as the Lake Wells SOP project, the Laverton Training Centre, and the Laverton School STEM development and operations programs progress.”

The **Cultural Heritage Management Plan (CHMP)** provides a framework for understanding the cultural context within which the LSOP will be developed. It provides for processes that directly mitigate risks of impacts on sites and objects of cultural value to the Traditional Owners of this region.

The commitments given by APC in the CHMP are binding, and the CHMP outlines a process and timetable for the on-going consultative process with Aboriginal and other stakeholders over the several stages of the LSOP development and operations.



This release was authorised by the Managing Director of the Company.

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About Australian Potash Limited



APC holds a 100% interest in the **Lake Wells Sulphate of Potash (LSOP)**, located approximately 500kms northeast of Kalgoorlie, in Western Australia's Eastern Goldfields. The Company is finalising pre-development plans for commencement of construction. First production from the LSOP is scheduled mid-2023.ⁱ

K-Brite is a registered trademark brand of Australian Potash Limited and the brand under which the suite of high quality, premium SOP products from the LSOP will be marketed.

APC holds a 100% interest in the **Laverton Downs Project**, located 5kms north of Laverton, in Western Australia's Eastern Goldfields.ⁱⁱ

APC holds a 30% free-carried interest in the **Lake Wells Gold Project**, located 500kms northeast of Kalgoorlie, in Western Australia's Eastern Goldfields.ⁱⁱⁱ

Please visit www.australianpotash.com.au for more information.

Forward Looking Statements

This announcement contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These forward-looking statements reflect current expectations, intentions or strategies regarding the future and

assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

ⁱ Refer to ASX Announcement 20 April 2021 'FEED positions K-Brite at the Premium End of SOP Market'. That announcement contains the relevant statements, data and consents referred to in this announcement. Apart from that which is disclosed in this document, Australian Potash Limited, its directors, officers and agents: 1. Are not aware of any new information that materially affects the information contained in the 20 April 2021 announcement, and 2. State that the material assumptions and technical parameters underpinning the estimates in the 20 April 2021 announcement continue to apply and have not materially changed.

ⁱⁱ Refer to ASX Announcement 9 April 2021 'Massive Nickel Sulphide Targets Identified at Laverton Downs'. That announcement contains the relevant statements, data and consents referred to in this announcement. Apart from that which is disclosed in this document, Australian Potash Limited, its directors, officers and agents: 1. Are not aware of any new information that materially affects the information contained in the 9 April 2021 announcement, and 2. State that the material assumptions and technical parameters underpinning the estimates in the 9 April 2021 announcement continue to apply and have not materially changed.

ⁱⁱⁱ Refer to ASX Announcement 8 April 2021 'SBM Acquires 70% Interest in Lake Wells Gold Project'. That announcement contains the relevant statements, data and consents referred to in this announcement. Apart from that which is disclosed in this document, Australian Potash Limited, its directors, officers and agents: 1. Are not aware of any new information that materially affects the information contained in the 8 April 2021 announcement, and 2. State that the material assumptions and technical parameters underpinning the estimates in the 8 April 2021 announcement continue to apply and have not materially changed.