

RC Drilling Program Underway at the Burracoppin Gold Project

Highlights:

- RC drilling campaign at the Burracoppin Gold Project has now commenced – drilling is expected to take approximately ten (10) days
- Drill rig, support crew and field geologists arrived on site as planned on 26 July 2021 – drilling of the first hole has already been completed
- Drilling has been designed to follow-up on a number of historical high-grade drill results and test the mineralisation below a line of artisanal gold workings which have only been partially tested by previous exploration
- Geophysical and geological data compilation for the Burracoppin Gold Project has been completed by Newexco Exploration
- Field exploration program at the Horry Copper Project set to commence during early August 2021 – data compilation has been completed and is currently being analysed

Askari Metals Limited (**ASX: AS2**) (“Askari Metals” or “Company”), the Australian based copper and gold exploration company, is pleased to announce that the planned RC drilling program has commenced at the 100%-owned Burracoppin Gold Project located in the eastern wheatbelt of Western Australia in close proximity to the Edna May Gold Mine owned by Ramelius Resources Limited (ASX: RMS).

The drill crew, field teams and geologists arrived on site as planned on 26 July 2021 and drilling of the first hole has already been completed. It is anticipated that drilling will take approximately ten (10) days to complete.

Commenting on the start of drilling at Burracoppin, Vice President - Exploration and Geology, Mr Johan Lambrechts commented:

“We’ve wasted no time in getting straight into our first exploration campaign and we are very excited. Being able to secure a team capable of executing on our inaugural drilling campaign and securing a highly experienced drilling crew and rig in this environment is no easy task.

Having only just listed on the ASX on 7 July 2021, we are certainly focused on exploring our portfolio of attractive assets. Planning is also completed for the first phase of exploration at our Horry Copper Project which is set to commence in early August 2021.

This is going to be a busy period for our Company, and we look forward to sharing our results with shareholders in due course.”





Figure 1: Drill rig arriving / setting up at the Burracoppin Gold Project

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About Askari Metals Limited

Askari Metals was incorporated for the primary purpose of acquiring, exploring and developing high-grade gold and copper-gold projects in **New South Wales** and **Western Australia**. The Company has assembled an attractive portfolio of gold and copper-gold exploration/mineral resource development projects in Western Australia and New South Wales.

The Company has appointed a Board of Directors, management and technical team who possess experience operating in Western Australia and New South Wales, across exploration, mining and strategic transactions, with strong technical, legal, and financial management skills.

The Company's main objectives is to complete exploration activities including geophysical surveys and drilling at the Burracoppin Gold Project, the Horry Copper Project and the Mt Maguire Gold Project. The Company will also undertake exploration on the Springdale Copper-Gold Project and the Callawa Copper Project comprising reconnaissance exploration, drilling and geological mapping.

For more information please visit: www.askarimetals.com

**** This announcement is authorised by the executive board on behalf of the Company ****

Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning Askari Metals Limited. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of Askari Metals Limited as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.