

**Apollo Consolidated Ltd**

ASX: AOP - 31 July 2021

**Issued Ordinary Shares – 291.6M**

Unlisted Options – 2M (26.2c), 2M (31.5c), 1.25M (32.5c)

Market Cap (at 34c) – \$99.2M  
(excluding unexercised options, \$99.4M fully diluted)

**Cash (as at date of this report) - \$36.7M**

**BOARD:**

Chairman – Roger Steinepreis

Managing Director – Nick Castleden

Non-Executive Directors:

Tony James

Robert Gherghetta

**ASX ANNOUNCEMENT**

By e-lodgement

29<sup>th</sup> July 2021

**JUNE 2021 QUARTERLY ACTIVITIES REPORT**

Apollo Consolidated Limited (ASX: AOP, **Apollo** or **the Company**) reports continued strong progress at the Company's wholly owned **Lake Rebecca Gold Project** over the June Quarter of 2021. Following on from an April 2021 updated *pit-constrained* Mineral Resource estimate (MRE) totalling **1.105 million ounces<sup>1</sup>**, Apollo has stepped-up exploration drilling in parallel with progressing project technical study works. Significantly, reverse circulation (RC) drilling has opened strong mineralised structures within optimised pit shells (upgrading previously 'unclassified' mineralised positions) and in step-out/step-down exploration settings. Best results for the Quarter included **7m @ 12.15g/t Au\***, **27m @ 2.78g/t Au\***, **23m @ 2.36g/t Au**, **20m @ 2.44g/t Au\***, **10m @ 4.07g/t Au**, and **8m @ 7.81g/t Au\***

Apollo ended the Quarter in excellent financial shape, holding **\$36.7m** in cash at the date of this report.



**HIGHLIGHTS:**

- RC exploration drilling at the **840,000oz<sup>1</sup> Rebecca deposit**, part of the Lake Rebecca Gold Project approximately 145km east of Kalgoorlie in Western Australia delivered advances on several fronts:
  - ✓ **New high-grade gold structures defined at shallow depths** along the eastern edge of the optimised pit shell used to constrain the MRE<sup>1</sup>, with **7m @ 12.15g/t Au\*** and **15m @ 2.20g/t Au\*** in RCLR0795, **23m @ 2.36g/t Au** and **10m @ 3.42g/t Au\*** in RCLR0791, **20m @ 2.44g/t Au\*** and **5m @ 2.31g/t Au** in RCLR0790, **10m @ 4.07g/t Au** and **7m @ 1.98g/t Au** in RCLR0796, and **3m @ 10.77g/t Au** and **8m @ 3.15g/t Au** in RCLR0821.
  - ✓ Step-down drilling opened **new high grade down-plunge exploration potential** in lightly drilled southern part of deposit. Significant results include **8m @ 7.81g/t Au\*** and **7m @**

**3.71g/t Au\*** in RCLR0820, **10m @ 2.54g/t Au\*** in RCLR0817 and **2m @ 13.69g/t Au** in RCLR0827.

- ✓ Infill drilling in northern portion of the deposit **confirmed potential to add shallow additional material to the MRE** in this area, with **27m @ 2.78g/t Au\*** in RCLR0801, **7m @ 4.29g/t Au** in RCLR0756, **5m @ 6.33g/t Au** in RCLR0755 and **7m @ 2.55g/t Au**, **30m @ 0.96g/t Au\*** in RCLR0825, and **12m @ 1.15g/t Au** in RCLR0823.
- Infill drilling at the **Cleo discovery**, located only 1.5km west of the main Rebecca deposit **hit widespread gold mineralisation** including **10m @ 3.66g/t Au\***, **5m @ 1.25g/t Au\*** and **10m @ 0.88g/t Au\*** in RCLR0806, **5m @ 6.75g/t Au\*** and **5m @ 1.59g/t Au\*** in RCLR0807, and **10m @ 1.50g/t Au EOH\***, **5m @ 1.84g/t Au\*** and **5m @ 1.56g/t Au\*** in RCLR0811. ‘Anomalous zones’ (calculated at nominal >0.1g/t, and 2g/t Au top cut) included **56m @ 0.88g/t Au EOH** in RCLR0811 and **85m @ 0.44g/t Au** in RCLR0804.
- Assay results in step-out RC drilling at the **195,000oz Duchess deposit**, defined a **wide southward extension** with **18m @ 1.39g/t Au** in RCLR0747 and **23m @ 1.33g/t Au** in RCLR0748.
- Ongoing resource definition drilling continues to find new shallow gold mineralisation in under-drilled parts of the optimised pit shells used to constrain the MRE of **29.1 million tonnes at 1.2g/t Au for 1.105 million ounces<sup>1</sup>** of gold. Results during the Quarter are expected to add more near-surface material at a higher average grade than the MRE.
- Technical evaluation work is running alongside exploration work to allow an engineering review of the range of options for the Project and then inform an appropriate mining study. Hydrological, metallurgical, environmental and permitting activities are underway. Six diamond holes were completed to provide material for ongoing metallurgical test work, as well as resource definition data within key mineralised structures. Assay results are pending.
- RC and diamond drilling continues.
- The Company remains in a **strong financial position**, with **\$36.7M** in consolidated cash and receivables as at the date of this report.

*\*intercept contains one or more composite sample(s) that will now be resampled at 1m intervals.*

## 1.1 Lake Rebecca Gold Project (Apollo 100%)

Relevant exploration releases made during, and subsequent to the Quarter:

ASX: AOP 4<sup>th</sup> May 2021 ‘Hits of 23m @ 1.33gpt Au & 18m @ 1.39gpt Au extend Duchess deposit’

ASX: AOP 12<sup>th</sup> May 2021 ‘Additional high-grade mineralisation to add value to Rebecca deposit’

ASX: AOP 18<sup>th</sup> June 2021 ‘Strong gold hits at Cleo and Rebecca’

ASX: AOP 8<sup>th</sup> July 2021 ‘Drilling success on multiple fronts at Rebecca’

## Rebecca RC Drilling

Ongoing drilling at the **840,000oz<sup>1</sup> Rebecca deposit**, part of Apollo's 100%-owned Lake Rebecca Gold Project approximately 145km east of Kalgoorlie in Western Australia, continues to make significant progress, with exploration and resource definition work **finding new gold mineralisation at shallow depths along the eastern margin of the mineralised system** (Figure 1), and **upgrading areas within the optimised Rebecca pit shell** where gold mineralisation was not yet drilled to a density that allowed resource classification.

On the eastern 'footwall' side of the pit shell, five sections of drilling returned multiple strong intercepts in a new structural zone including **7m @ 12.15g/t Au\*** (including **1m @ 24.1g/t Au**) and **15m @ 2.20g/t Au\*** in RCLR0795, **23m @ 2.36g/t Au** and **10m @ 3.42g/t Au\*** in RCLR0791, **20m @ 2.44g/t Au\*** (including **1m @ 17.5g/t Au**) and **5m @ 2.31g/t Au** in RCLR0790, **10m @ 4.07g/t Au** and **7m @ 1.98g/t Au** in RCLR0796, and **3m @ 10.77g/t Au** (including **1m @ 19.3g/t Au**) and **8m @ 3.15g/t Au** in RCLR0821.

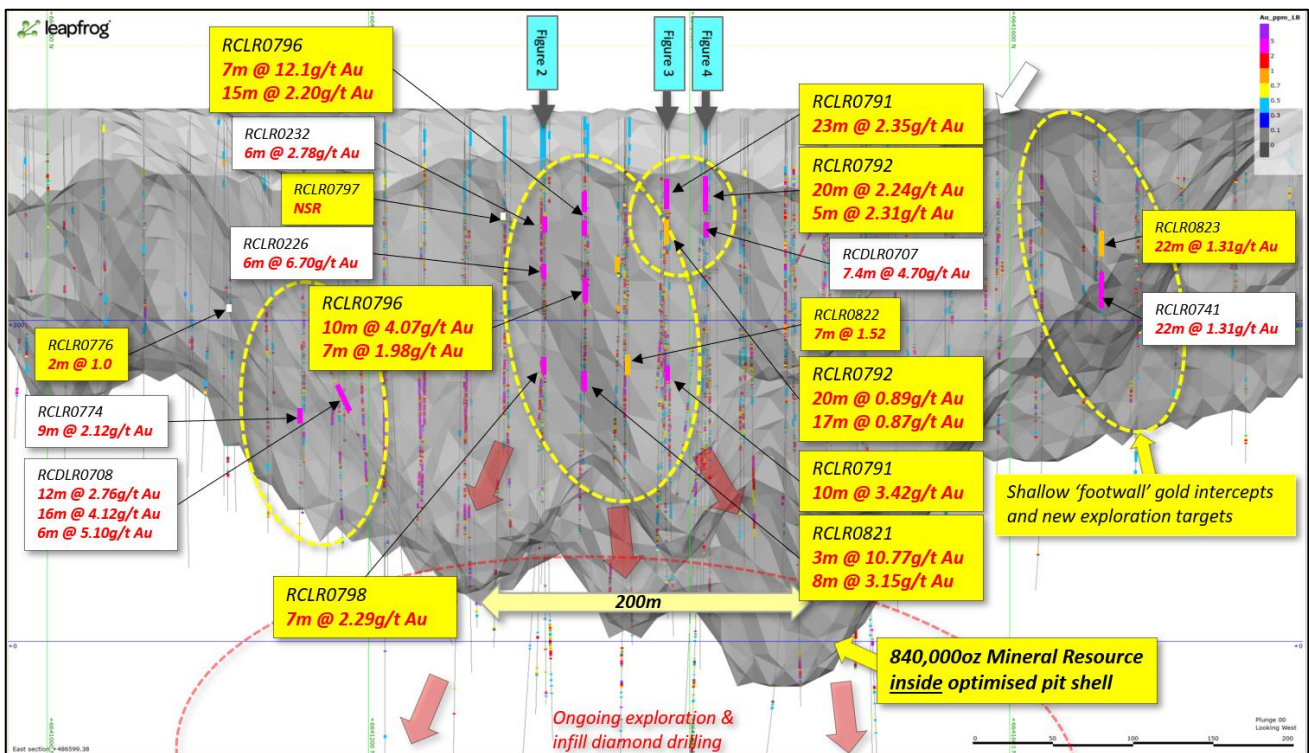


Figure 1. Long-section view of central Rebecca deposit looking west, showing **new footwall gold structures**, boundary of the April 2021 optimised pit shell & all RC and/or diamond drill holes with downhole Au. All Q2 2021 intercepts that pierced the structures are labelled in yellow, previous intercepts in white. \* Refer to Notes 1 and 2 for details of previous reporting of all RC and diamond drilling activities.

The new mineralised structures sit sub-parallel to structures that host the existing Rebecca Mineral Resource<sup>1</sup> and the results link and build geological confidence around 'unclassified' 'in-pit' mineralisation that includes previous drill results to **6m @ 6.70g/t Au** (RCLR0226) and **7.4m @ 4.70g/t Au** (RCDLR0707). The intercepts are considered likely to **add valuable near-surface high-grade material** to any subsequent Rebecca MRE and will be important contributors to ongoing project technical evaluation.

\* Intercept contains one or more composite sample that will now be resampled at 1m intervals.

The geometry of the new structures is shown in cross-section Figures 2, 3 and 4.

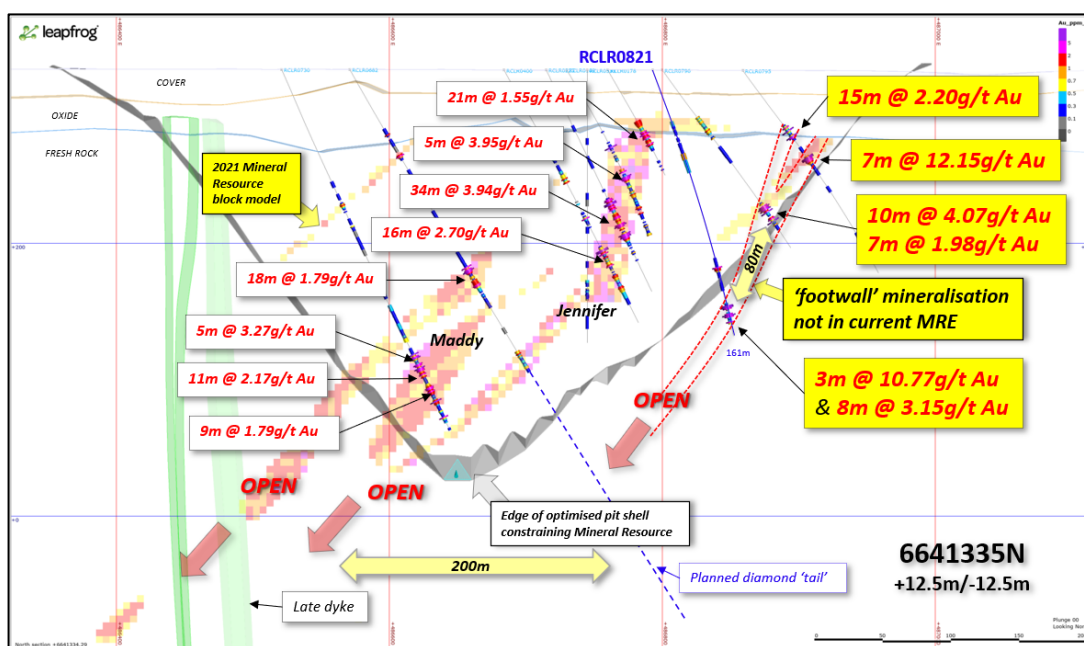


Figure 2. **Rebecca** 6641335N cross section looking north showing RC and/or diamond drill strings colour coded for downhole gold values, Mineral Resource blocks & optimised A\$2,250 pit shell. Significant gold intercepts labelled, results this Quarter in yellow boxes. \*Refer to legend for downhole and block grades and Note 2 for prior ASX: AOP reporting.

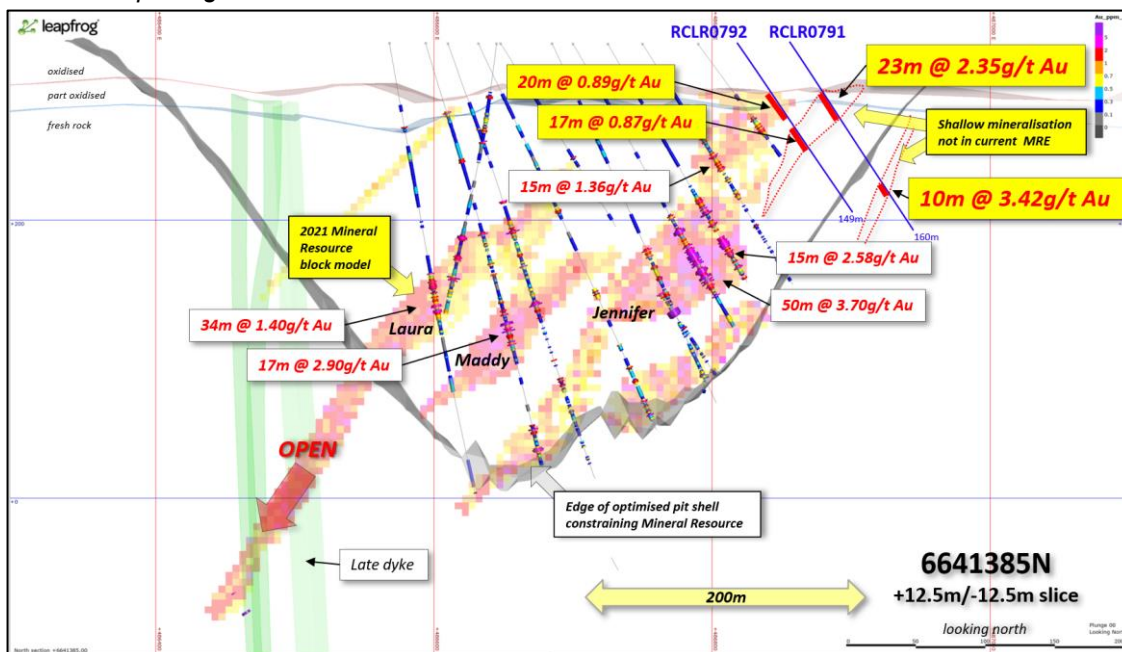


Figure 3. **Rebecca** 6641385N cross section looking north showing RC and/or diamond drill strings colour coded for downhole gold values, Mineral Resource blocks & optimised A\$2,250 pit shell. Significant gold intercepts labelled, results this Quarter in yellow boxes. \*Refer to legend for downhole and block grades and Note 2 for prior ASX: AOP reporting.

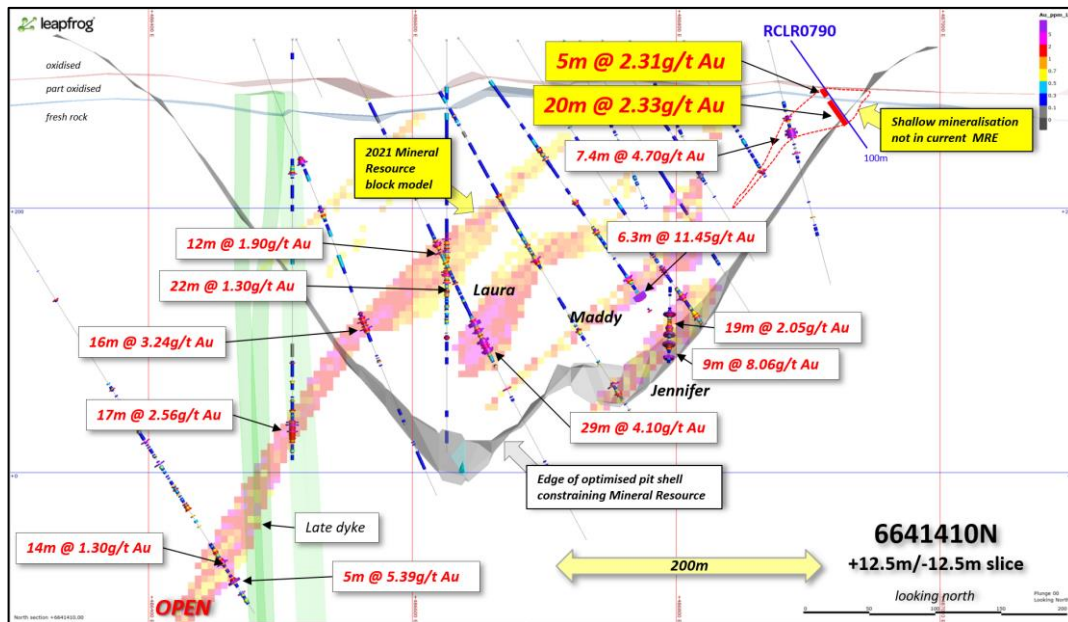


Figure 4. **Rebecca** 6641410N cross section looking north showing RC and/or diamond drill strings colour coded for downhole gold values, Mineral Resource blocks & optimised A\$2,250 pit shell. Significant gold intercepts labelled, results this Quarter in yellow boxes. \*Refer to legend for downhole and block grades and Note 2 for prior ASX: AOP reporting.

Similarly, exploration and resource definition work in the lightly drilled southern and northern parts of the deposit also **delivered strong step-down hits** and **upgraded areas** where gold mineralisation was not yet drilled to a density that allowed resource classification (Figure 5).

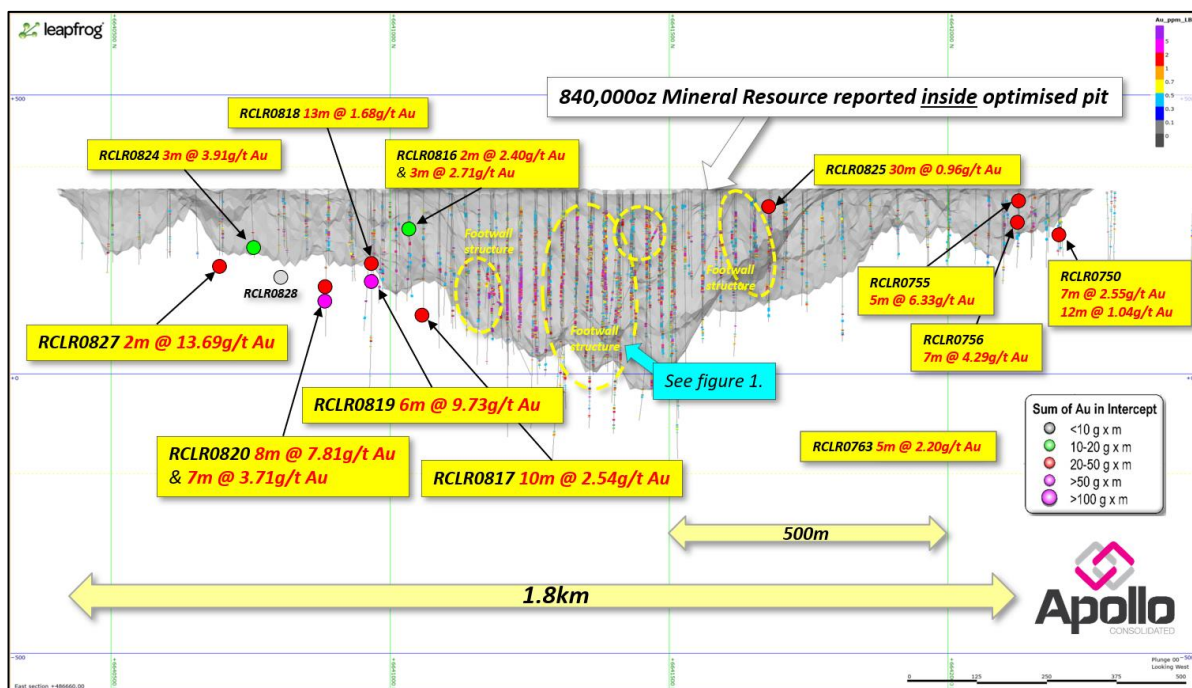


Figure 5. Long-section view of Rebecca deposit looking west, showing location of significant Q2 2021 infill and step-down intercepts (yellow text boxes), boundary of the April 2021 optimised pit shell & all RC and/or diamond drill holes with downhole Au. Yellow dashed zones outline new 'footwall' structures on the eastern edge of the pit shell (see Figure 1). Refer to Notes 1 and 2 for details of previous reporting of all RC and diamond drilling activities.

Step-down drilling in the southern part of the deposit provided several higher-grade intercepts below shallow drilling including new intercepts of **7m @ 3.71g/t Au\*** and **8m @ 7.81g/t Au\*** in RCLR0820, including **1m @ 32.3g/t Au** (~120m down-dip from nearest intercept) (Figure 6), and **10m @ 2.54g/t Au\*** in RCLR0817 (~140m down dip of nearest intercept) (Figure 7).

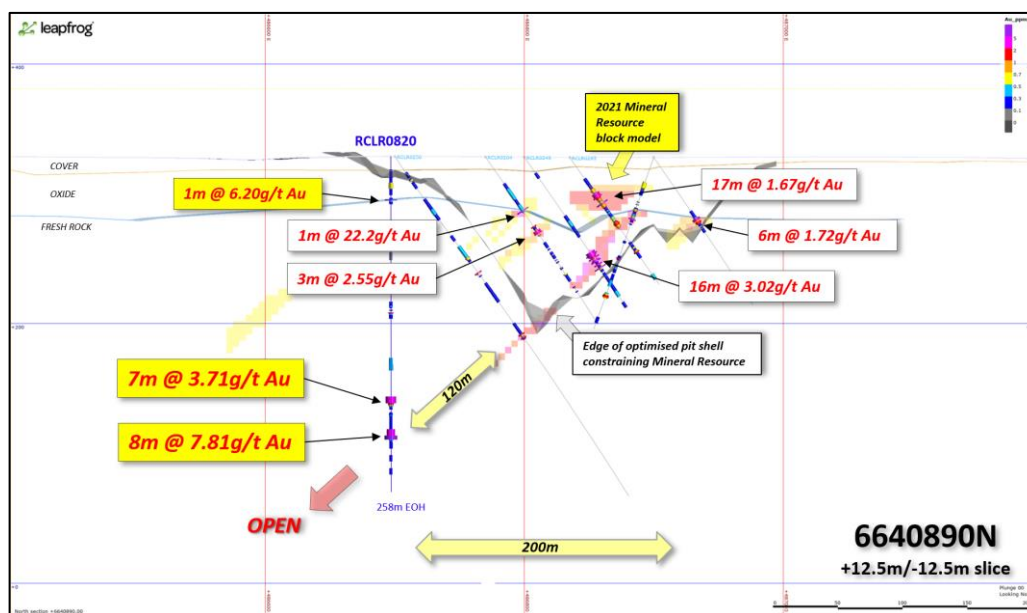


Figure 6. **Rebecca** 6640890N cross section looking north showing RC and/or diamond drill strings colour coded for downhole gold values, Mineral Resource blocks and optimised A\$2,250 pit shell. Significant gold intercepts labelled, with those announced Q2 2021 labelled in yellow boxes. Refer to legend for downhole and block grades and Note 2 for prior ASX: AOP reporting.

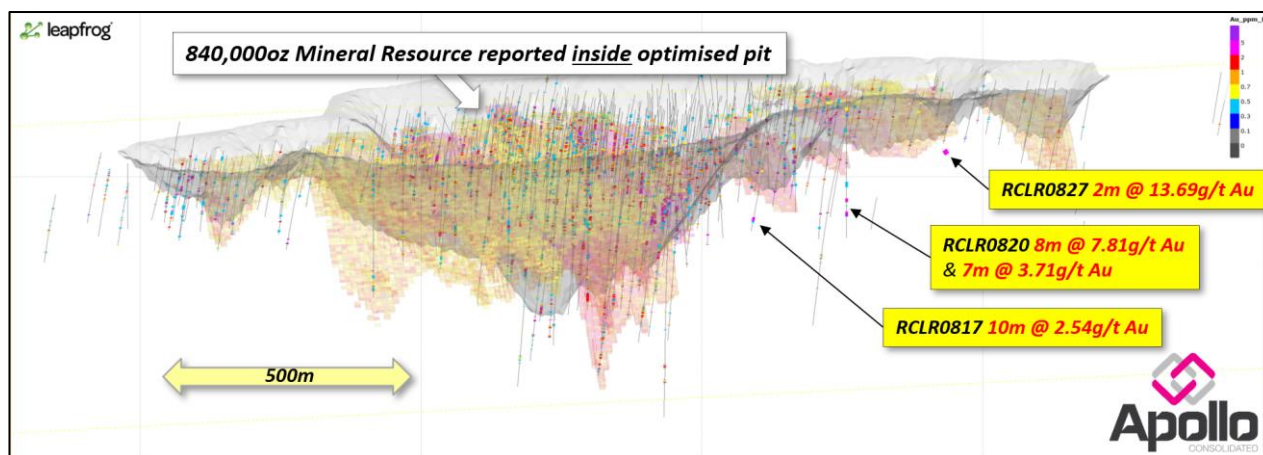


Figure 7. **Rebecca** deposit oblique view **looking ESE** showing RC and/or diamond drill strings colour coded for downhole gold values, Mineral Resource blocks and optimised A\$2,250 pit shell. Significant new step-down gold intercepts labelled, with those announced Q2 2021 labelled in yellow boxes. Refer to legend for downhole and block grades and Note 2 for prior ASX: AOP reporting.

Drillhole RCLR0827 further to the south hit **2m @ 13.69g/t Au** (Figure 7) (including 1m @ 24.6g/t Au), **indicating high-grade structures extend into this area**. Follow-up exploration drilling is now underway in these areas. **These southern drilling results open exciting opportunities to grow the MRE as exploration progresses.**

\* Intercept contains one or more composite sample(s) that will now be resampled at 1m intervals.

Four sections of infill drilling (14 RC holes) in the northern part of the deposit (Figure 5) have added confidence to geological interpretation and further defined shallow mineralised structures, with intercepts such as **7m @ 4.29g/t Au** in RCLR0756, **5m @ 6.33g/t Au** in RCLR0755, and **7m @ 2.55g/t Au** and **12m @ 1.04g/t Au\*** in RCLR0750.

**These Q2 2021 drilling results continue to reinforce the value of the Rebecca gold system and the clear existing opportunities to grow the MRE as exploration progresses.** The intercepts inside the optimised pit shell are considered likely to add valuable near-surface material to any subsequent Rebecca MRE and be important contributors to ongoing project technical evaluation.

The Rebecca gold deposit as delineated to date has over 40 intercepts containing greater than 50-gram x metres Au, excellent continuity in high grade positions (as displayed in long-section in Figure 8), and a consistent >1,000 ounce per vertical metre (oz/vm) endowment, ranging to >4,000oz/vm in places (as shown in Figure 9).

Apollo sees a strong probability of metal endowment being maintained as exploration pushes beyond the limits of existing drilling.

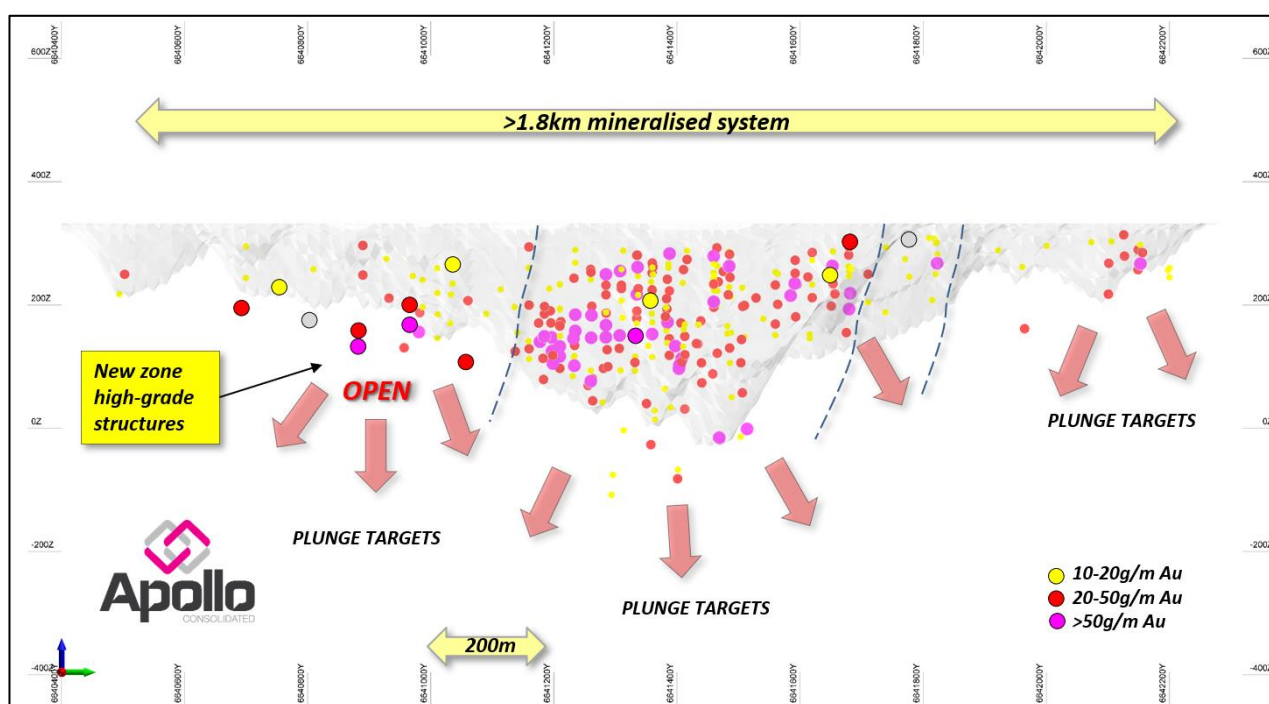


Figure 8. Long-section view Rebecca deposit looking west, showing boundary of the April 2021 optimised pit shell and location of all sum-of-contained gold intercepts >10g/m Au. Intercepts announced in this release have black outlines. Note continuity of zones containing >20g/m Au in central part of the deposit. Refer to Notes 1 and 2 for details of previous reporting of all RC and diamond drilling activities.

\* Intercept contains one or more composite sample(s) that will now be resampled at 1m intervals.

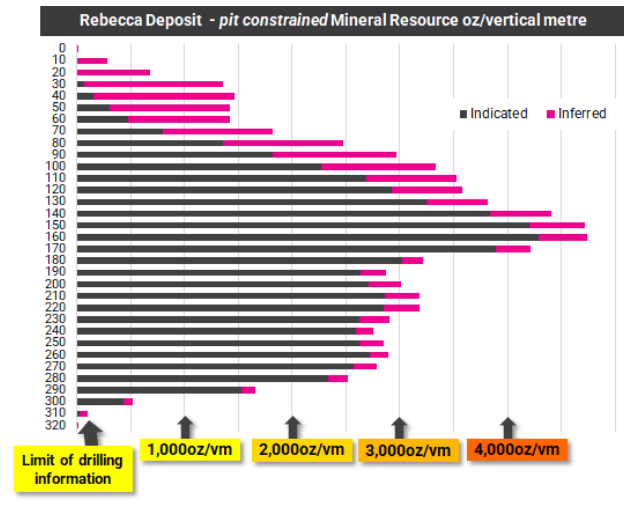


Figure 9. Average endowment of gold per vertical metre (in 20m increments of vertical depth) within the boundary of the April 2021 Rebecca optimised pit shell. Note ounces per vertical metre decline toward the limit of drill information at depth. The Company sees no geological reason for a similar endowment not to be contained in the next 300m of depth drilling.

### Cleo Discovery RC Drilling

A further nine exploration RC holes were drilled at the **Cleo** discovery which sits 1.5km to the west of the Rebecca deposit (Figure 10) and has potential to be upgraded to Mineral Resource status.

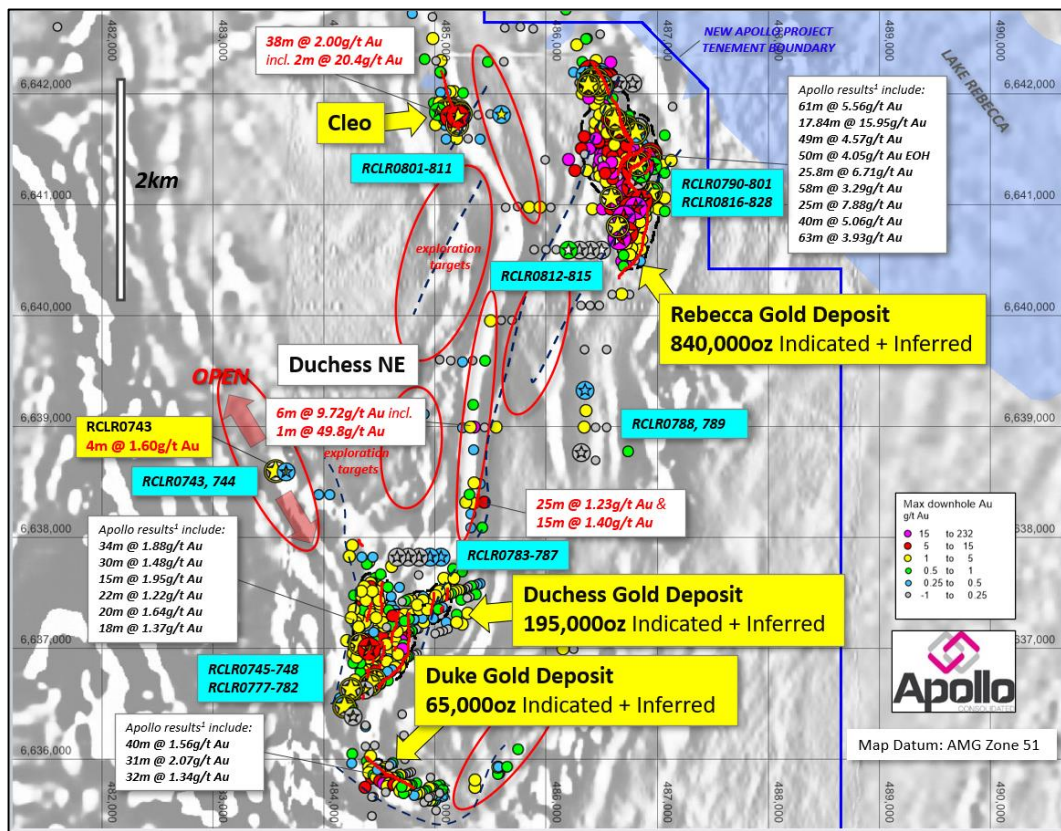


Figure 10. Regional Location of **Lake Rebecca Gold Project** (LHS) and location of **Rebecca, Cleo, Duchess and Duke** gold deposits on aeromagnetic imagery (RHS), showing areas of drilling Q2 2021, and all RC and/or diamond drill collars<sup>1,2</sup> colour-coded for peak downhole gold values and outline of optimised pit shells. Refer to Notes 1 and 2 for details of the MRE and previous reporting of all RC and diamond drilling activities.



Results at Cleo continued to outline a strong mineralised cell that remains lightly explored to strike and depth, and clearly warrants further drilling (Figure 11). **All nine infill drillholes intersected significant shallow gold mineralisation including 10m @ 3.66g/t Au\*, 5m @ 1.25g/t Au\* and 10m @ 0.88g/t Au\* in RCLR0806, 5m @ 6.75g/t Au\* and 5m @ 1.59g/t Au\* in RCLR0807, 10m @ 1.50g/t Au EOH\*, 5m @ 1.84g/t Au\* and 5m @ 1.56g/t Au\* in RCLR0811, 10m @ 1.10g/t Au\* in RCLR0808, and 10m @ 1.09g/t Au\* in RCLR0802.**

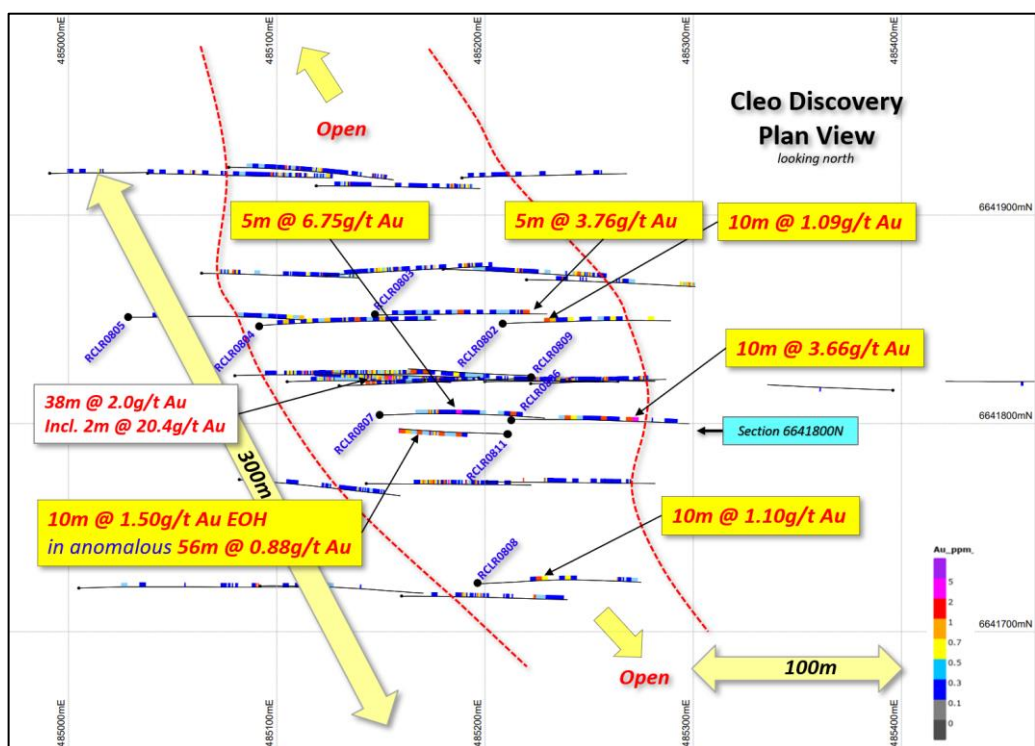


Figure 11. Plan view of all Cleo RC drill traces colour coded for downhole gold grades. Drill collars Q2 2021 are labelled with selected intercepts in yellow text boxes. Previous intercepts<sup>2</sup> in white boxes. Refer to Notes 1 and 2 for details of previous reporting of all RC and diamond drilling activities.

Apollo's previous drilling at the discovery has established a mineralised footprint approximately 150m wide and extending over more than 300m strike including 'anomalous zones' (calculated at nominal >0.1g/t, and 2g/t Au top cut) in this set of drilling including **56m @ 0.88g/t Au EOH** in RCLR0811 (Figure 12) and **85m @ 0.44g/t Au** in RCLR0804.

Mineralisation in fresh rock is hosted by mafic amphibolite, which is different to the granodiorite gneiss host at the Rebecca, Duchess and Duke deposits. This has opened new exploration fronts in mafic rocks elsewhere in under-explored parts of the Project (Figure 10).

Follow-up RC drilling is set to expand this discovery into untested areas. Drillholes RCLR0809 and RCLR0811 were drilled as 'pre-collar' holes and will be continued with diamond drill tails. Diamond drilling will confirm the orientation of mineralised structures and is scheduled to start in coming weeks.

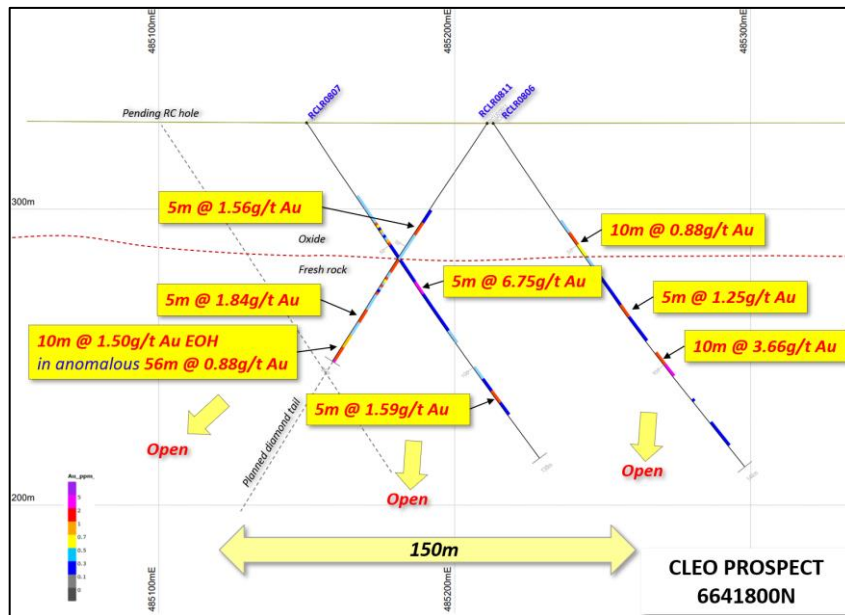


Figure 12. Cross-section view 6641800N Cleo Prospect (looking north) showing intercepts Q2 2021 in yellow text boxes. Note widespread mineralisation in anomalous zone more than 150m wide.

### Duchess RC Drilling

The **195,000oz Duchess** deposit<sup>1</sup> sits 4km south of the Company's main Rebecca discovery (Figure 10) and presents excellent potential for supplemental feed to any future mining operation. The deposit comprises several west-dipping mineralised structures with Mineral Resources reported within an optimised pit shell approximately 900m long and up to 800m wide.

RC drilling on step-out traverses south of the optimised pit shell has shown that a strongly mineralised structure remains open southward, with RCLR0747 hitting **18m @ 1.39g/t Au** and RCLR0748 intersecting **23m @ 1.33g/t Au** approximately 80m down-dip. The intercepts correspond to increased disseminated sulphides and define a **west-dipping structure of 15-20m true width** (Figure 13).

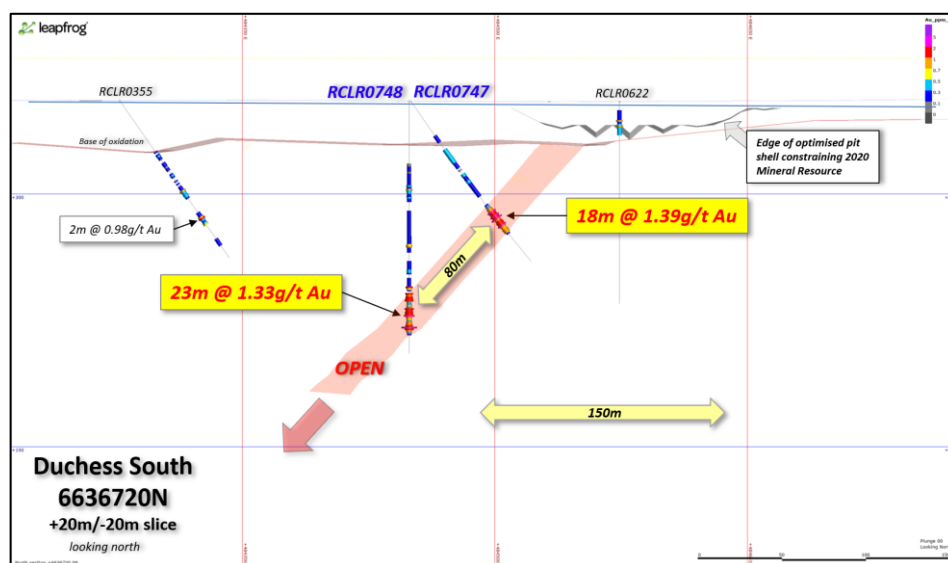


Figure 13. **Duchess** 6636720N cross section looking north showing RC and/or diamond drill strings colour coded for downhole gold values, Mineral Resource blocks & optimised A\$2,250 pit shell. Significant gold intercepts labelled. \*Refer to legend for downhole and block grades and Note 1 for prior ASX: AOP reporting.

The results demonstrate the potential for resource growth around the margins of the Duchess deposit, and it is pleasing to locate mineralisation in the first follow-up work conducted since updating the MRE.

Several follow-up drillholes have been drilled on sections south of this point, with assay results yet to be returned from the laboratory.

First exploration drilling in an area 1.3km NW of Duchess has also returned a promising intercept, with **4m @ 1.60g/t Au** in RCLR0743 (Figure 10). Mineralisation reports to a zone of sulphides and is coincident with a linear magnetic anomaly that is undrilled and open to strike. Follow-up exploration drilling will be carried out along this >1km long structural target.

### **Project Evaluation Work**

The delineation of more than 800,000 ounces of Indicated Mineral Resources provided a strong foundation for stepped-up technical evaluation work and a platform for consideration of mining and processing scenarios. Technical works are underway that run separately to exploration drilling activities, with an objective to complete an engineering review of a range of options for the technical and economic viability of the Project and advancing the Project's approvals and licencing requirements. Engineering studies will look at a range of potential production scenarios applicable to the Project and to then inform an appropriate mining study.

The Company has strengthened its technical team and commenced the selection of external service providers to assist with the preliminary evaluation work. Current activities include:

- Geotechnical (final report recieved following 4 dedicated diamond holes)
- Environmental (flora and fauna studies underway)
- Metallurgical >90% recovery to date (6 dedicated diamond holes completed - next stages underway)
- Engineering (first pass practical pit design and scheduling, options analysis)
- Hydrology (5 dedicated RC water monitor bores completed & flow tested, process water evaluation)
- Tailings storage & site design (initial layouts)
- In-pit resource definition drilling (continuing)
- Licencing & permitting (underway)
- GAP review of the current Mineral Resource estimate to inform key resource definition and step-out drilling ahead of next Mineral Resource update

Drilling activities in support of hydrological studies included the drilling and casing of five shallow water monitor/test bores at the Rebecca deposit (for a total 440m RC), and six dedicated 'HQ' diameter diamond holes (for 1,482m) which were completed to provide material for ongoing metallurgical test work. The diamond holes will also provide resource definition data within key mineralised structures. Assay results are pending

Following successful completion of this work, the Company will be in an excellent position to rapidly progress to an appropriate mining study.

## 1.2 Yindi & Larkin Projects (Apollo 100%) (Gold)

Compilation continued over a new 204km<sup>2</sup> exploration licence application at the **Yindi** project in the area immediately to the west and south of the original tenure (Figure 14).

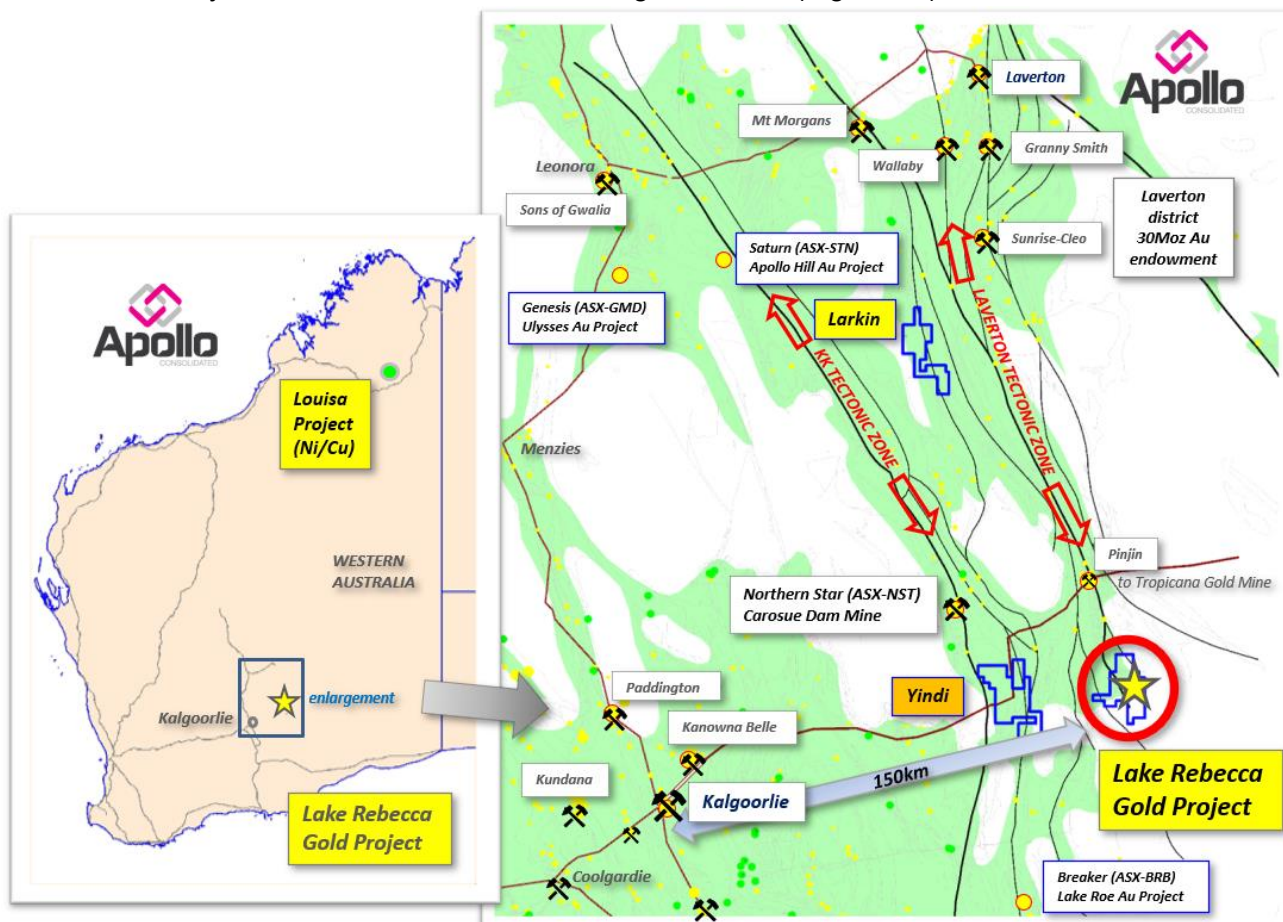


Figure 14. Project location plan Apollo Eastern Goldfields **Larkin**, **Yindi** and **Rebecca** projects and showing location of new ELA E28/3067 to the south and west of Yindi.

Yindi is strategically placed between Northern Star's (ASX: NST) **Carosue Dam** operation, and Breaker Resources' (ASX: BRB) **Lake Roe** discovery on the same prospective Keith-Kilkenny structural corridor. Targets include under-explored areas below soil cover and the **Airstrip** prospect where historical drilling<sup>3</sup> of gold-in-soil anomalism has reported drilling results of **11m @ 2.15g/t Au**, **12m @ 0.49g/t Au** and **7m @ 0.96g/t Au**.

Field evaluation and design of follow-up auger geochemical sampling was carried out at **Larkin**, with additional aircore drilling also planned for 2H 2021. Apollo sees the tenement as a valuable greenfield landholding straddling major structural corridors, and with potential to deliver new mineralisation in under-explored soil-covered targets.

**Note: 3** Past reporting of drilling at the Airport prospect is detailed in WAMEX Mineral exploration reports available in Open File at the West Australian Department of Mines and Petroleum, report numbers a49428 & a97218.

### 1.3 Louisa Project (Apollo 100%, farm-out and JV with Independence Group NL) (Ni-Cu)

The Louisa Project is situated in the southern Kimberley region of WA and is prospective for intrusive-hosted Ni-Cu sulphide systems, in a geological setting broadly similar to the Savannah Ni-Cu mine (ASX: PAN) located 220km to the east (see inset Figure 15).

Independence Group NL (ASX: IGO) (See ASX: AOP 14<sup>th</sup> October 2019 “Louisa Nickel Project Attracts Strong Partner”) is exploring for nickel-copper sulphide mineralisation in the region. An Independence subsidiary may earn a 75% interest in the Project by spending a total of \$3.35M within 24 months and then may elect to continue to spend an additional \$3M within four years.

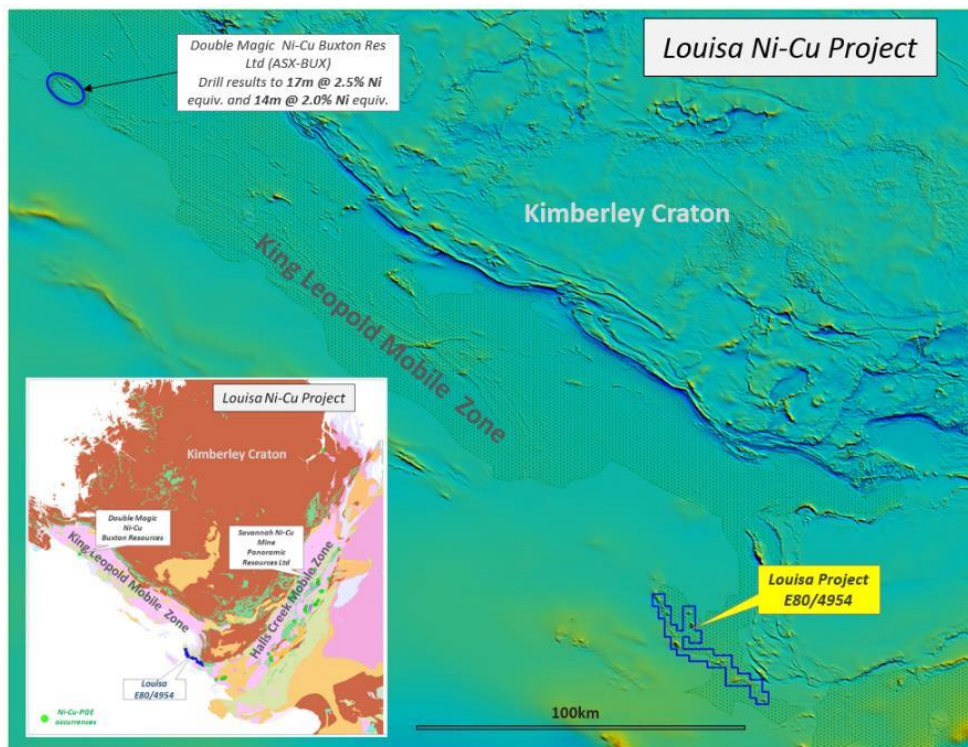


Figure 15. Louisa Nickel-Copper Project - regional magnetic and simplified geological setting

Access negotiations have to date restricted on-ground exploration such that the Company has agreed to a Delay Event, thereby extending the period in which Independence can earn into the property.

Independence reports that heritage and access documentation is progressing and anticipate that field work will be able to commence in the coming Quarter.

## 2. Corporate & Financial

As at 30 June 2021 Apollo's consolidated cash balance was \$36.7M.

An ASX Appendix 5B for the quarter accompanies this report. Payments to related parties of the entity and their associates during the quarter totalled \$138k, comprising \$71k for Directors and legal fees (on an arm's length basis) and \$67k for payment of salaries related to exploration activities.

For more information on Apollo and its Projects please refer to ASX: AOP 28<sup>th</sup> May 2021 “Updated Presentation Materials”, latest ASX: AOP announcements, and [www.apolloconsolidated.com.au](http://www.apolloconsolidated.com.au)

Authorised for release by Nick Castleden, Managing Director.

-ENDS-

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*Table 1. RC drillholes completed Q2 2021. Intercepts marked\* are where the reported intercept includes 1 or more composite sample, 1m sampling to follow. Intercepts calculated at 0.50g/t lower cut, a minimum sum of 1.0 gram of gold in intercept and allowing for up to 2m of internal dilution. Anomalous zones are tabulated to highlight significant geological zones of >0.20g/t Au.*

Hole	Prospect	AMG E	AMG N	Dip	Azimuth	EOH Depth	Intercept	From
RCLR0743	Duchess NW	483560	6638600	-55	90	119	4m @ 1.60g/t Au	46
RCLR0744	Duchess NW	483660	6638600	-55	90	119	NSA	
RCLR0745	Duchess	484320	6637040	-65	90	179	1m @ 1.22g/t Au	29
							2m @ 0.79g/t Au	71
RCLR0746	Duchess	484404	6637000	-80	90	198	<b>3m @ 4.13g/t Au</b>	25
							3m @ 0.59g/t Au	55
							1m @ 1.46g/t Au	132
							1m @ 2.76g/t Au	139
							3m @ 0.77g/t Au	147
							1m @ 2.41g/t Au	160
RCLR0747	Duchess South	484450	6636720	-55	90	119	<b>18m @ 1.39g/t Au</b>	79
RCLR0748	Duchess South	484450	6636720	-90	0	150	2m @ 0.67g/t Au	85
							2m @ 0.86g/t Au	110
							<b>23m @ 1.33g/t Au</b>	114
RCLR0749	Rebecca North	486490	6642200	-55	90	80	NSA	
RCLR0750	Rebecca North	486390	6642200	-55	90	120	5m @ 0.54g/t Au*	60
							<b>12m @ 1.04g/t Au*</b>	73
							<b>7m @ 2.55g/t Au</b>	93
RCLR0751	Rebecca North	486500	6642175	-55	90	80	NSA	
RCLR0752	Rebecca North	486450	6642175	-55	90	100	NSA	
RCLR0753	Rebecca North	486400	6642175	-55	90	131	5m @ 0.60g/t Au*	60
RCLR0754	Rebecca North	486350	6642175	-55	90	159	NSA	
RCLR0755	Rebecca North	486550	6642125	-55	90	59	<b>5m @ 6.33g/t Au*</b>	15
RCLR0756	Rebecca North	486510	6642125	-55	90	77	<b>7m @ 4.29g/t Au</b>	55
RCLR0757	Rebecca North	486460	6642125	-55	90	119	5m @ 1.10g/t Au*	75
RCLR0758	Rebecca North	486400	6642125	-55	90	167	2m @ 1.52g/t Au	113
							5m @ 0.84g/t Au	119
RCLR0759	Rebecca footwall	486780	6642100	-55	90	137	NSA	
RCLR0760	Rebecca footwall	486650	6642100	-55	90	137	NSA	
RCLR0761	Rebecca North	486530	6642075	-55	90	70	NSA	

RCLR0762	Rebecca North	486490	6642075	-55	90	100	7m @ 1.05g/t Au	58
RCLR0763	Rebecca North	486440	6642075	-55	90	130	<b>5m @ 2.20g/t Au*</b>	30
							7m @ 1.08g/t Au	90
RCLR0764	Rebecca North	486380	6642075	-55	90	167	2m @ 1.06g/t Au	119
							3m @ 1.28g/t Au	139
							5m @ 0.50g/t Au*	160
RCLR0765	Rebecca footwall	486820	6641680	-55	90	102	1m @ 3.16g/t Au	81
RCLR0766	Rebecca footwall	486760	6641650	90	0	168	NSA	
RCLR0767	Rebecca footwall	486762	6641650	-55	90	11	Abandoned 11m	
RCLR0768	Rebecca footwall	486812	6641650	-55	90	96	NSA	
RCLR0769	Rebecca footwall	486830	6641710	-55	90	100	NSA	
RCLR0770	Rebecca footwall	486720	6641710	-55	90	179	6m @ 1.44g/t Au	39
							4m @ 0.72g/t Au	56
RCLR0771	Rebecca footwall	486940	6641460	-55	90	90	1m @ 7.75g/t Au	58
							4m @ 0.64g/t Au	78
RCLR0772	Rebecca footwall	486930	6641435	-55	90	137	5m @ 0.99g/t Au	70
RCLR0773	Rebecca footwall	486865	6641435	-55	90	197	NSA	
RCLR0774	Rebecca footwall	486805	6641185	-65	100	239	10m @ 0.86g/t Au*	160
							1m @ 1.44g/t Au	173
							2m @ 1.34g/t Au	177
							10m @ 0.76g/t Au*	185
							<i>in anom. 35m @ 0.62g/t Au</i>	160
RCLR0775	Rebecca footwall	486780	6641160	-70	90	245	4m @ 1.27g/t Au	115
							2m @ 0.96g/t Au	153
							2m @ 0.77g/t Au	169
							2m @ 0.78g/t Au	181
							3m @ 1.34g/t Au	185
							<b>9m @ 2.13g/t Au</b>	193
RCLR0776	Rebecca footwall	486940	6641110	-77	270	185	2m @ 1.01g/t Au	137
RCLR0777	Duchess South	484410	6636680	-55	90	119	6m @ 0.71g/t Au	78
							2m @ 0.63g/t Au	87
RCLR0778	Duchess South	484410	6636680	-90	0	149	3m @ 0.69g/t Au	118
							3m @ 0.55g/t Au	127
RCLR0779	Duchess South	484370	6636640	-55	90	134	NSR	
RCLR0780	Duchess South	484240	6636640	-55	90	149	2m @ 0.64g/t Au	66
							4m @ 0.89g/t Au	80
RCLR0781	Duchess South	484180	6636480	-55	90	140	2m @ 1.11g/t Au	73
RCLR0782	Duchess South	484260	6636400	-55	90	119	NSR	
RCLR0783	Exploration	485060	6637840	-55	90	167	NSR	
RCLR0784	Exploration	484960	6637840	-55	90	131	NSR	
RCLR0785	Exploration	484860	6637840	-55	90	135	NSR	
RCLR0786	Exploration	484760	6637840	-55	90	137	NSR	
RCLR0787	Exploration	484660	6637840	-55	90	137	NSR	
RCLR0788	Exploration	486320	6638780	-55	90	137	NSR	
RCLR0789	Exploration	486350	6639340	-55	90	119	NSR	
RCLR0790	Rebecca footwall	486885	6641410	-60	90	100	<b>5m @ 2.31g/t Au*</b>	45
							<b>20m @ 2.44g/t Au*</b>	55
						<i>incl.</i>	<b>1m @ 17.5g/t Au</b>	61
RCLR0791	Rebecca footwall	486860	6641385	-55	90	160	<b>23m @ 2.36g/t Au</b>	42
							5m @ 0.65g/t Au*	95
							<b>10m @ 3.42g/t Au*</b>	120
							5m @ 0.69g/t Au*	140
							<i>in anom. 125m @ 0.42g/t Au EOH</i>	35
RCLR0792	Rebecca footwall	486820	6641385	-55	90	149	<b>20m @ 0.89g/t Au*</b>	45
							<b>17m @ 0.88g/t Au*</b>	73
							4m @ 0.86g/t Au* EOH	145

RCLR0793	Rebecca footwall	486960	6641360	-55	90	150	NSR	
RCLR0794	Rebecca footwall	486890	6641360	-80	270	149	NSR	
RCLR0795	Rebecca footwall	486860	6641335	-55	90	179	<b>15m @ 2.20g/t Au*</b>	50
							<b>7m @ 12.15g/t Au*</b>	78
						<i>incl.</i>	<b>1m @ 24.1g/t Au</b>	79
RCLR0796	Rebecca footwall	486800	6641335	-55	90	161	5m @ 0.60g/t Au*	35
							5m @ 0.62g/t Au*	45
							4m @ 0.88g/t Au	54
							<b>10m @ 4.07g/t Au</b>	120
							<b>7m @ 1.98g/t Au</b>	134
RCLR0797	Rebecca footwall	486860	6641285	-55	90	200	NSR	
RCLR0798	Rebecca footwall	486778	6641310	-55	90	179	15m @ 0.56g/t Au*	40
							<b>7m @ 2.29g/t Au</b>	168
RCLR0799	Rebecca footwall	486830	6641230	-85	270	240	NSR	
RCLR0800	Rebecca footwall	486856	6641285	-90	0	192	6m @ 0.66g/t Au	174
RCLR0801	Laura	486640	6641710	-55	90	137	5m @ 0.57g/t Au*	25
							<b>27m @ 2.78g/t Au*</b>	55
							7m @ 0.79g/t Au*	88
RCLR0802	Cleo	485210	6641845	-55	90	138	<b>10m @ 1.09g/t Au*</b>	35
							5m @ 0.56g/t Au*	55
							5m @ 0.54g/t Au*	90
							5m @ 0.64g/t Au*	120
RCLR0803	Cleo	485150	6641845	-55	90	138	5m @ 1.34g/t Au*	70
							<b>5m @ 3.76g/t Au*</b>	120
RCLR0804	Cleo	485090	6641845	-55	90	144	5m @ 0.97g/t Au*	20
							5m @ 0.57g/t Au*	40
							4m @ 0.96g/t Au*	55
							4m @ 0.52g/t Au	70
							5m @ 1.26g/t Au*	80
							5m @ 0.75g/t Au*	100
							<b>in anom. 85m @ 0.44g/t Au</b>	20
RCLR0805	Cleo	485030	6641845	-55	90	144	5m @ 0.69g/t Au*	130
							4m @ 0.72g/t Au* EOH	140
RCLR0806	Cleo	485210	6641800	-55	90	144	10m @ 0.88g/t Au*	45
							5m @ 1.25g/t Au*	75
							<b>10m @ 3.66g/t Au*</b>	95
RCLR0807	Cleo	485150	6641800	-55	90	138	4m @ 0.64g/t Au	41
							2m @ 1.20g/t Au	48
							<b>5m @ 6.75g/t Au*</b>	65
							5m @ 1.59g/t Au*	110
RCLR0808	Cleo	485200	6641720	-55	90	138	<b>10m @ 1.10g/t Au*</b>	50
							5m @ 0.62g/t Au*	75
RCLR0809	Cleo	485230	6641820	-55	270	102	5m @ 0.53g/t Au*	60
							5m @ 1.35g/t Au*	85
							<b>5m @ 2.34g/t Au*</b>	95
RCLR0810	Exploration	485600	6641820	-55	90	138	NSR	
RCLR0811	Cleo	485207	6641800	-55	270	96	5m @ 1.56g/t Au*	40
							5m @ 1.02g/t Au*	55
							7m @ 0.90g/t Au	62
							5m @ 1.84g/t Au*	75
							<b>10m @ 1.50g/t Au* EOH</b>	85
							<b>in anom. 56m @ 0.88g/t Au EOH</b>	40
RCLR0812	Exploration	486500	6640600	-55	90	138	NSA	
RCLR0813	Exploration	486400	6640600	-55	90	144	NSA	
RCLR0814	Exploration	486300	6640600	-55	90	138	NSA	
RCLR0815	Exploration	486200	6640600	-55	90	150	NSA	



RCLR0816	Rebecca Sth	486858	6641035	-65	270	132	2m @ 2.40g/t Au	87
							3m @ 2.71g/t Au	96
RCLR0817	Rebecca Sth	486580	6641060	-60	90	300	2m @ 1.43g/t Au	127
							5m @ 0.51g/t Au*	135
							<b>10m @ 2.54g/t Au*</b>	260
RCLR0818	Rebecca Sth	486760	6640970	-90	0	222	<b>13m @ 1.68g/t Au</b>	113
RCLR0819	Rebecca Sth	486808	6640970	-90	0	180	3m @ 1.49g/t Au	73
							8m @ 0.58g/t Au*	90
							10m @ 1.13g/t Au*	110
							1m @ 1.13g/t Au	125
							1m @ 1.44g/t Au	129
							<b>6m @ 9.73g/t Au</b>	138
						incl.	<b>4m @ 13.3g/t Au</b>	139
RCLR0820	Rebecca Sth	486697	6640890	-90	0	258	5m @ 0.61g/t Au*	20
							1m @ 6.20g/t Au	33
							1m @ 1.03g/t Au	120
							<b>7m @ 3.71g/t Au*</b>	185
							<b>8m @ 7.81g/t Au*</b>	210
						incl.	<b>1m @ 32.3g/t Au</b>	216
RCLR0821	Rebecca footwall	486797	6641335	-70	90	204	4m @ 1.96g/t Au	152
							<b>3m @ 10.77g/t Au</b>	181
						incl.	<b>1m @ 19.3g/t Au</b>	181
							<b>8m @ 3.15g/t Au</b>	187
RCLR0822	Rebecca footwall	486826	6641360	-67	90	210	5m @ 0.70g/t Au*	40
							4m @ 1.25g/t Au	64
							5m @ 0.51g/t Au*	70
							7m @ 0.87g/t Au	146
							<b>7m @ 1.52g/t Au</b>	156
RCLR0823	Laura footwall	486810	6641650	-90	0		<b>12m @ 1.15g/t Au</b>	79
RCLR0824	Rebecca Sth	486720	6640750	-55	90	168	5m @ 0.54g/t Au*	30
							5m @ 0.52g/t Au*	55
							2m @ 0.96g/t Au	136
							<b>3m @ 3.91g/t Au</b>	147
RCLR0825	Laura footwall	486660	6641680	-60	90	132	<b>30m @ 0.96g/t Au*</b>	25
							1m @ 1.24g/t Au	73
							5m @ 3.11g/t Au*	100
RCLR0826	Laura footwall	486620	6641775	-55	90	138	1m @ 2.06g/t Au	20
							5m @ 0.86g/t Au	25
							2m @ 2.55g/t Au	60
RCLR0827	Rebecca Sth	486660	6640700	-60	90	244	2m @ 0.96g/t Au	131
							<b>2m @ 13.69g/t Au</b>	167
						incl.	<b>1m @ 24.64g/t Au</b>	167
RCLR0828	Rebecca Sth	486640	6640810	-60	90	258	2m @ 2.18g/t Au	78
							5m @ 1.40g/t Au*	110
							8m @ 0.82g/t Au*	192



**Notes:**

1. For details of the Rebecca project Mineral Resource estimation please refer to ASX: AOP 20<sup>th</sup> April 2021 'Significant increase in Indicated Resources takes Rebecca Gold Project to technical studies & spurs accelerated drilling'. Detailed information on the Mineral Resource estimation is available in that document. Refer to Apollo Consolidated website ([www.apolloconsolidated.com.au](http://www.apolloconsolidated.com.au)) and at the ASX platform. The Company is not aware of any new information or data that materially affects the information in that announcement. Also, Apollo confirms that the material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed. The aggregate resource figure referenced in this announcement is broken down into JORC-compliant resource categories as set out in Table 2. Below:

1. Indicated				Inferred			Indicated & Inferred		
Deposit	Tonnes	Grade g/t	Ounces	Tonnes	Grade g/t	Ounces	Tonnes	Grade g/t	Ounces
Rebecca	13,600,000	1.5	640,000	6,800,000	0.9	200,000	20,400,000	1.3	840,000
Duchess	4,150,000	0.9	125,000	2,700,000	0.8	75,000	6,850,000	0.9	195,000
Duke	1,450,000	1.1	55,000	400,000	1.1	15,000	1,900,000	1.1	65,000
<b>Total</b>	<b>19,200,000</b>	<b>1.3</b>	<b>815,000</b>	<b>9,900,000</b>	<b>0.9</b>	<b>290,000</b>			
<b>Total Indicated &amp; Inferred Mineral Resource</b>							<b>29,100,000</b>	<b>1.2</b>	<b>1,105,000</b>

Table 2. **Lake Rebecca Gold Project Mineral Resources** as of April 2021. Notes: The Mineral Resources are reported at a lower cut-off grade of 0.5 g/t Au and are constrained within A\$2,250/oz optimised pit shells based on mining parameters and operating costs typical for Australian open pit extraction of deposits of similar scale and geology. All numbers are rounded to reflect appropriate levels of confidence. Apparent differences in totals may occur due to rounding.

2. For details of past Rebecca Project drilling and results please refer to ASX: AOP releases: 26 August 2012, 28 September 2012, 8 October 2015, 1 September 2016, 9, 13, 20 & 24 October 2017, 15 January 2018, 12th April 2018, 7 May 2018, 17<sup>th</sup> July 2018, 13<sup>th</sup> & 30<sup>th</sup> August 2018, 21<sup>st</sup> September 2018, 15<sup>th</sup> October 2018, 17<sup>th</sup> December 2018, 15<sup>th</sup> March 2019, 21<sup>st</sup> May 2019, 12<sup>th</sup>, 18<sup>th</sup> & 27<sup>th</sup> June 2019, 5<sup>th</sup> August 2019, 3<sup>rd</sup> September 2019, 1<sup>st</sup> October 2019, 4<sup>th</sup> November 2019, 3<sup>rd</sup> December 2019, 6th January 2020, 15th March 2020, 16th April 2020, 13th May 2020, 29th May 2020, 24th June 2020, 8th July 2020, 4th August 2020, 24th September 2020, 3rd November 2020, 7th December 2020, 12th January 2021, 2nd February 2021, 15th February 2021, 4<sup>th</sup> May 2021, 12<sup>th</sup> May 2021 and 18<sup>th</sup> June 2021.
3. RC and diamond drilling by previous explorers Placer Exploration Ltd, Aberfoyle Resources Ltd and Newcrest Operations Ltd are detailed in WAMEX Mineral exploration reports available in Open File at the West Australian Department of Mines and Petroleum – drilling & assay details are detailed in report numbers A33425, A48218, A51529, A55172 & A65129

The information in this release that relates to Exploration Results as those terms are defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve", is based on information compiled by Mr. Nick Castleden, who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr. Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Mr. Castleden consents to the inclusion of the matters based on his information in the form and context in which it appears.

The information contained in this announcement that relates to Mineral Resource estimates for the Rebecca, Duchess and Duke gold deposits is based on information compiled by Mr. Brian Wolfe, an independent consultant to Apollo Consolidated Limited, and a Member of the AIG. Mr. Wolfe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition

of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Wolfe consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Exploration results by previous explorers referring to the Rebecca Projects are prepared and disclosed by Apollo Consolidated Limited in accordance with JORC Code 2004. The Company confirms that it is not aware of any new information or data that materially affects the information included in this market announcement. The exploration results prepared and disclosed under the JORC 2004 have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

## **Appendix – Additional ASX Information**

### ***LR 5.3.1 – Expenditure Information***

For the purposes of Listing Rule 5.3.1, Apollo confirms specifically that:

- As disclosed in the accompanying ASX Appendix 5B (items 1.2(a) and 2.1(d)), Apollo's exploration expenditure for the quarter was \$1,561k; and,
- Details of the exploration activities underlying this expenditure are as set out in the Activities Report.

### ***LR 5.3.3 – Tenement information***

In accordance with Listing Rule 5.3.3. AOP provides the following information in relation to its mining tenements.

#### **Mining tenements held at the end of the quarter:**

<b>Project</b>	<b>Location</b>	<b>Tenement Number</b>	<b>Status</b>	<b>Beneficial interest</b>
Rebecca	Eastern Goldfields WA	E28/1610	Granted	100%
Rebecca	Eastern Goldfields WA	E28/2146	Granted	100%
Rebecca	Eastern Goldfields WA	E28/2275	Granted	100%
Rebecca	Eastern Goldfields WA	E28/2733	Granted	100%
Rebecca	Eastern Goldfields WA	E28/2913	Granted	100%
Rebecca	Eastern Goldfields WA	MLA28/400	Application	100%
Rebecca	Eastern Goldfields WA	MLA28/401	Application	100%
Rebecca	Eastern Goldfields WA	PLA28/1396	Application	100%
Yindi	Eastern Goldfields WA	E28/2444	Granted	100%
Yindi	Eastern Goldfields WA	ELA28/3067	Application	100%
Louisa	Kimberley, WA	E80/4954	Granted	100%
Larkin	Eastern Goldfields WA	E39/1911	Granted	100%
Larkin	Eastern Goldfields WA	ELA39/2198	Application	100%

#### **Mining tenements acquired during the quarter:**

NIL

#### **Beneficial percentage interests held in farm-in or farm-out arrangements at the end of the quarter:**

##### ***Farm-in or Purchase Agreements***

NIL

### ***Farm-out, Sale or Royalty Agreements***

1. TRR Services Australia Pty Ltd, a subsidiary of UK based AIM listed Trident Royalties Plc holds a 1.5% NSR over the area of E28/1610 which includes the current Rebecca Project gold prospects.
2. Jindalee Resources Ltd holds a 1% NSR over the area of E28/2913 which is part of the Lake Rebecca Gold Project.
3. Farm-out and JV agreement whereby a subsidiary of Independence Group NL (ASX: IGO) may earn a 75% interest in Louisa tenement E80/4954.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

<b>Apollo Consolidated Limited</b>
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ABN

13 102 084 917
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Quarter ended ("current quarter")

30 June 2021
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<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation (if expensed)	(18)	(18)
(b) development	-	-
(c) production	-	-
(d) staff costs	(8)	(114)
(e) administration and corporate costs	(580)	(1,424)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	7	24
1.5 Interest and other costs of finance paid	(1)	(4)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	15	15
1.8 Other – ATO Cash Flow Boost	-	68
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(585)</b>	<b>(1,453)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) entities	-	-
(b) tenements	596	(252)
(c) property, plant and equipment	-	-
(d) exploration & evaluation (if capitalised)	(1,543)	(4,553)
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	6,462
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – sale of Seguela Royalty	20,000	20,000
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>19,053</b>	<b>21,657</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	800	1,985
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(16)
3.5	Proceeds from borrowings		-
3.6	Repayment of borrowings	(3)	(12)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>797</b>	<b>1,957</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	17,304	15,080
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(585)	(1,453)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	19,053	21,657
4.4	Net cash from / (used in) financing activities (item 3.10 above)	797	1,957

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	90	(583)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>36,658</b>	<b>36,658</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	36,658	17,304
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>36,658</b>	<b>17,304</b>

**6. Payments to related parties of the entity and their associates**

6.1	Aggregate amount of payments to related parties and their associates included in item 1	71
6.2	Aggregate amount of payments to related parties and their associates included in item 2	67

**Current quarter  
\$A'000**

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

6.1 Payment of directors' fees and legal fees to a related party on an arm's length basis.

6.2 Payment of salaries and consulting fees to a related party on an arm's length basis related to exploration activities.

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

**7. Financing facilities**

Note: the term "facility" includes all forms of financing arrangements available to the entity.

Add notes as necessary for an understanding of the sources of finance available to the entity.

	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other – Business vehicle loan	89	89
7.4 <b>Total financing facilities</b>	89	89

7.5 **Unused financing facilities available at quarter end** -

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Business vehicle loan from Toyota Finance secured against the vehicle purchased at an annual interest rate of 5.66% over a 4-year period.

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (Item 1.9)	(585)
8.2 Capitalised exploration & evaluation (Item 2.1(d))	(1,543)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(2,128)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	36,658
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	36,658
8.7 <b>Estimated quarters of funding available (Item 8.6 divided by Item 8.3)</b>	17

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:



**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2021

Authorised by: Alex Neuling – Company Secretary  
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.