



JUNE 2021 QUARTERLY ACTIVITIES REPORT

Bardoc closes-in on development of new high-margin +130kozpa WA gold project after receiving high-quality project debt funding proposals from leading financial institutions; Mining Proposal submitted for Zoroastrian as optimisation continues ahead of a Final Investment Decision

BARDOC GOLD PROJECT, WA (BDC: 100%)

Project funding and development gathers momentum:

- Indicative debt funding proposals received from multiple high-quality financial institutions for the Bardoc Project. Given the number of competitive proposals, the Company will now short-list potential lenders.
- Optimisation of the March 2021 DFS continuing aimed at enhancing the production schedule, growing the production rate and improving project economics and returns, building on the Project's already strong metrics which include:
 - LOM All-In Sustaining Costs (AISC) of A\$1,188/oz;
 - Average annual gold sales of 135,760oz over 8.2 years of mill production;
 - Pre-tax NPV (6%) of A\$479M and 41% IRR; and
 - Ore Reserve of 15.9Mt at 2.0g/t for 1.007Moz (at a conservative A\$2,000/oz gold price).
- Mining Proposal submitted for the Zoroastrian mining operations, processing facility and construction of the waste land forms and tailings dam.

Outstanding drilling results confirm strong potential to grow Resources and Reserves:

- New high-grade drilling results from the Omega Lode at Aphrodite, outside the current Stage 1 open pit design:
 - 5m @ 3.99g/t Au from 67m in 21APRC0042
 - 14m @ 7.63g/t Au from 106m in 21APRC0042
 - 2m @ 13.8g/t Au from 140m in 21APRC0045
 - 7m @ 2.35g/t Au from 123m in 21APRC0047
 - 5m @ 2.60g/t Au from 63m in 21APRC0041
- Excellent new assay results from the Sigma Lode, located immediately south-east of the planned open pit at Aphrodite:
 - 5m @ 17.7g/t Au from 109m in 21APRC0019
 - 15m @ 1.49g/t Au from 97m in 21APRC0027
 - 7.7m @ 2.98g/t Au from 133.3m in 21APD0007

- Promising geology intersected at the Gamma Lode (not currently in the Resource model), located 450m east of the Alpha Reserve Pit, with excellent assay results including:
 - 9m @ 2.36g/t Au from 70m in 21APRC0007
 - 16m @ 1.04g/t Au from 76m in 21APRC 0008
- All results reported from the Omega, Sigma and Gamma Lodes are located outside of the existing Resource model, highlighting outstanding potential for future Resource and Reserve growth.
- Diamond drilling underway at Zoroastrian to test for depth extensions of the high-grade Blueys South and Zoroastrian South lodes.

CORPORATE

- Publication of the Company's inaugural Sustainability Report outlining Bardoc's commitment to operating sustainably.
- Cash reserves of A\$12.88 million at Quarter-end.

OVERVIEW

Bardoc Gold CEO Robert Ryan said the Company continued to move rapidly towards the development of a new high-quality, high-margin gold project with a number of highly competitive debt funding proposals received during the quarter.

"The quality of the institutions we are dealing with and the competitive nature of the project financing proposals we have received reflects the key attributes of the Bardoc Gold Project in terms of its location, grade, scale and extremely attractive economics and financial returns.

"We are now working through these proposals with a view to preparing a short-list in the coming weeks. At the same time, we are working to optimise our mine plan and production schedule, building on the already strong economics outlined in our March 2021 DFS which forecast annual production of over 130,000oz per annum at an all-in sustaining cost of A\$1,188 per ounce.

"We have also had a great response to the tender process for the Engineering, Procurement & Construction (EPC) contract for the construction of the 2.1Mtpa gold processing plant, with a review of the submitted tenders currently underway.

"Reflecting our imminent transition to operating mining company, we submitted the Mining Proposal for the Zoroastrian mining operations, processing facility and construction of key infrastructure during the Quarter.

"In parallel with these important work programs, we have also continued our aggressive drilling and exploration programs, with the bulk of our activities over the June Quarter focused on the key Aphrodite deposit – which will provide baseload ore feed for the Project.

"Results from our drilling at Aphrodite have delivered outstanding intercepts from three key lodes that currently sit outside of the Resource shell – the Omega, Sigma and Gamma Lodes – indicating exciting potential to continue to grow our Resource and Reserve base and expand our future mining inventory.

"We also have drilling underway at the Zoroastrian deposit aimed at extending the known high-grade gold lodes at Blueys South and Zoroastrian South, with assay results from this program expected during the September Quarter.

"On the corporate front, we were delighted to release our maiden Sustainability Report on 30 June 2021, providing stakeholders with a clear overview of our commitment to Environmental, Social and Governance (ESG) best practice and the steps we are taking to maintain our social licence to operate. I encourage people to read through this report, which is available to view on the Company's website."

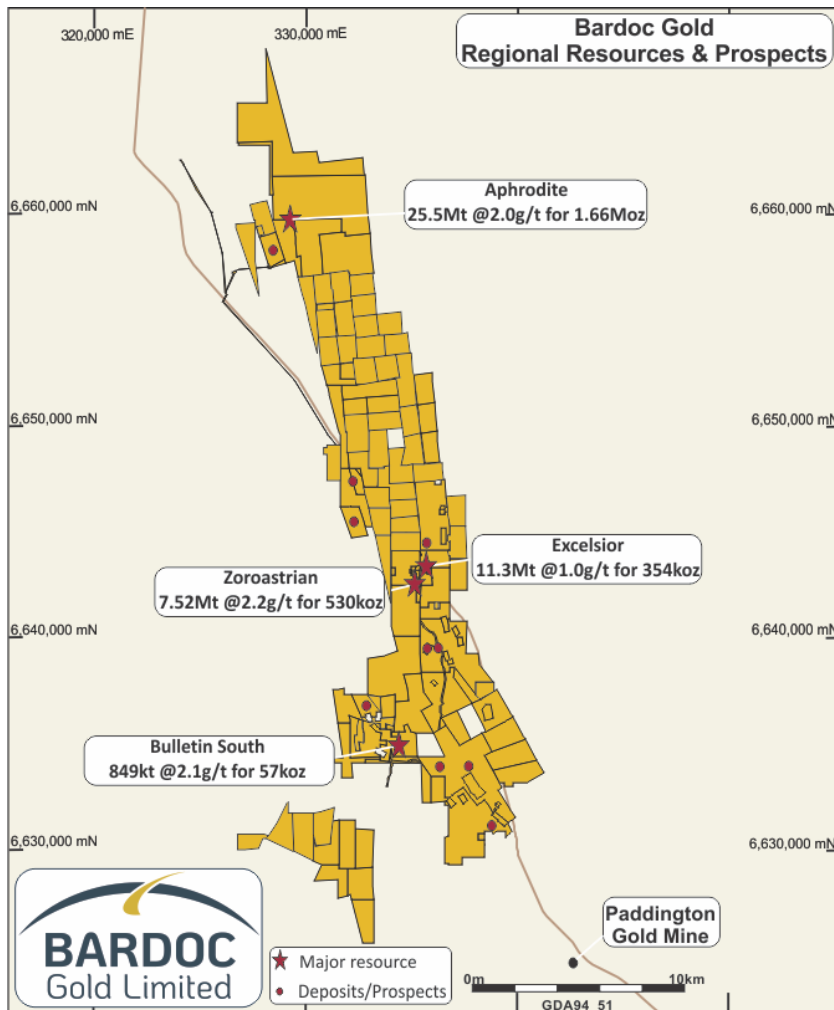


Figure 1. Bardoc Gold Project, tenement location plan.

PROJECT DEVELOPMENT

Following the completion of a positive Definitive Feasibility Study (DFS) for the Bardoc Gold Project during the March 2021 Quarter, the Company made substantial progress during the quarter with its project funding strategy.

Bardoc has received indicative debt funding proposals from multiple high-quality financial institutions. Given the highly competitive nature of these proposals, the Company will now proceed to short-list potential lenders ahead of a Final Investment Decision (FID) for the project development targeted for later this year.

The Company also progressed key project optimisation strategies aimed at streamlining the mining and production schedule, growing the production rate and improving project economics and returns. Further updates on this optimisation will be provided in the coming weeks.

The Company has also commenced an EPC Tender review for the construction of the 2.1Mtpa gold processing plant and submitted a Mining Proposal for the Zoroastrian mining operations, processing facility and construction of the waste land forms and tailings dam as it prepares for operational readiness.

RESOURCE EXTENSION AND EXPLORATION DRILLING

APHRODITE DEPOSIT

The Aphrodite Deposit is a series of steeply-dipping, NNW striking, shear zones with Reserves, open pit and underground, concentrating on the Alpha and Phi Lodes. Other lodes are the Omega, Epsilon, Sigma and Gamma Lodes.

The 1.7Moz Au Aphrodite Deposit is under-explored and has untested strike and depth extensions as well as having areas of mineralisation that have not yet been included in Resource models due to insufficient drilling density.

During the Quarter, Bardoc undertook additional drilling at the Omega Lode, as well as first-pass programs at the Sigma and Gamma Lodes.

The Omega Lode is located on the southern edge of the Aphrodite Stage 1 Open Pit and is not included in the current Reserves. These recent results from the Omega Lode have intersected mineralisation that is just outside the southern pit wall of the Stage 1 open pit, as seen in the cross section below, which presents an opportunity to either deepen the proposed open pit and/or potentially extend the Aphrodite underground mine.

Results from drilling during the June Quarter included:

- 5m @ 3.99g/t Au from 67m in 21APRC0042
- 14m @ 7.63g/t Au from 106m in 21APRC0042
- 2m @ 13.8g/t Au from 140m in 21APRC0045
- 7m @ 2.35g/t Au from 123m in 21APRC0047
- 5m @ 2.60g/t Au from 63m in 21APRC0041

Previously-reported results from the Omega Lode (see ASX Announcement 14 July 2020) included:

- 37m @ 6.21g/t Au including 13m @ 10.94g/t Au from 90m in 20APRC0006
- 7m @ 8.95g/t Au including 4m @ 15.07g/t Au from 132m in 20APRC0001

The Omega Lode is a north-south striking lode that trends sub-parallel to the Phi Lode. Omega is about 50-80m west of the Phi trend and is geologically controlled by the proximity of a dolerite and fine-grained porphyry.

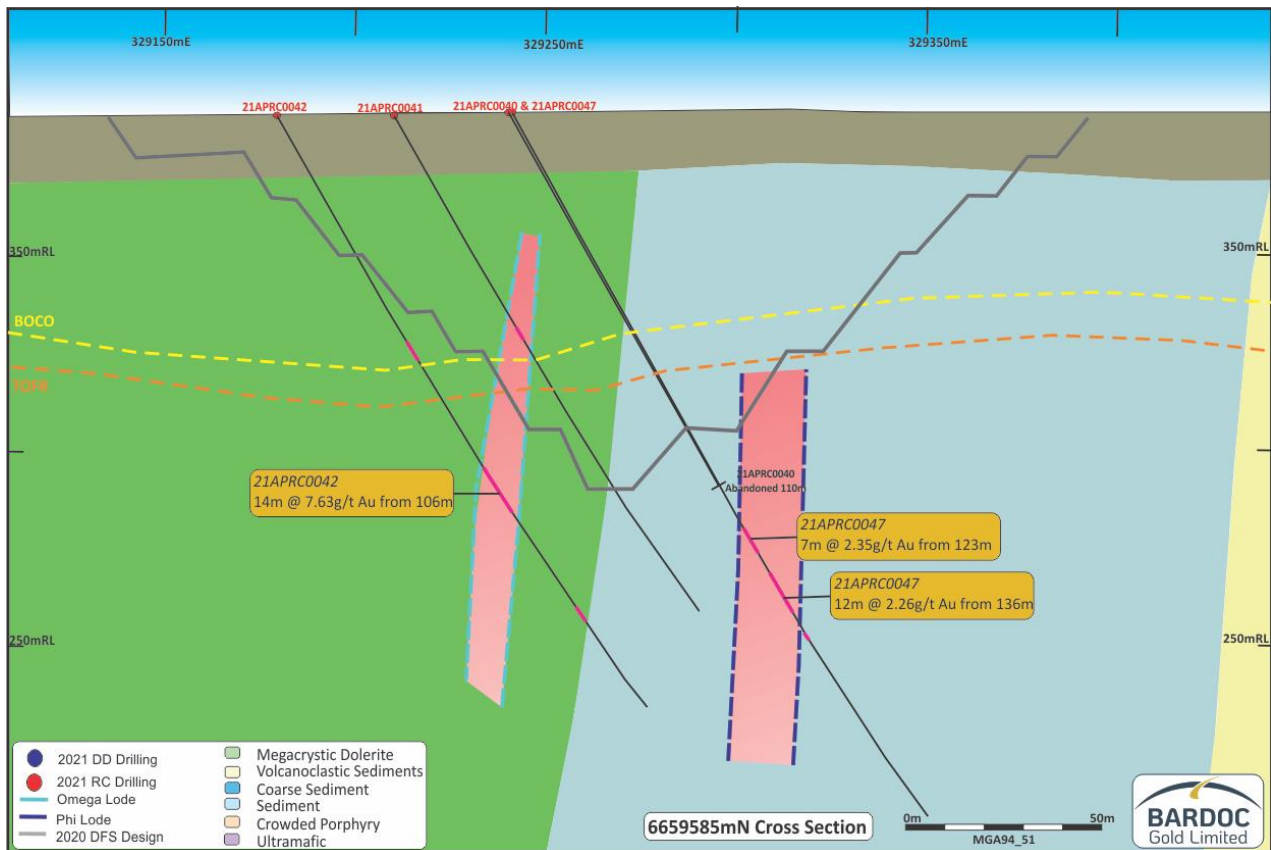


Figure 2: Sigma 6659585mN +/-10m looking north

First-pass exploration drilling at the Sigma and Gamma Lodes during the Quarter indicate that major under- and, in some cases, completely unexplored lodes are present at Aphrodite. These areas have the potential to host similar gold mineralisation to that within the main Alpha and Phi Lodes.

The Sigma Lode is not currently in the DFS mining plan, with the excellent results reported during the June Quarter expected to have a positive impact on the Resource Model.

Results from this drilling program include:

- 5m @ 17.7g/t Au from 109m in 21APRC0019
- 15m @ 1.49g/t Au from 97m in 21APRC0027
- 7.7m @ 2.98g/t Au from 133.3m in 21APD0007

Previously reported results from this zone (ASX Announcement 19 November 2020) included:

- 21m @ 3.94g/t Au from 147m including 7m @ 6.12g/t Au from 161m 20APRC0013
- 7m @ 2.77g/t Au from 177m in 20APRC0015
- 8m @ 2.92g/t Au from 78m in 20APRC0024
- 10m @ 1.23g/t Au from 56m in 20APRC0015
- 9m @ 1.51g/t Au from 69m in 20APRC0029

Structural, geological and assay results from these focused drilling campaigns suggest that Sigma Lode is improving at depth, has a gentle northerly plunge and has the potential to host significant gold mineralisation such as that found at the Alpha Lode.

Once all data are received, the Company will be able to update both the open pit and underground Resource models which will then be available for mining studies.

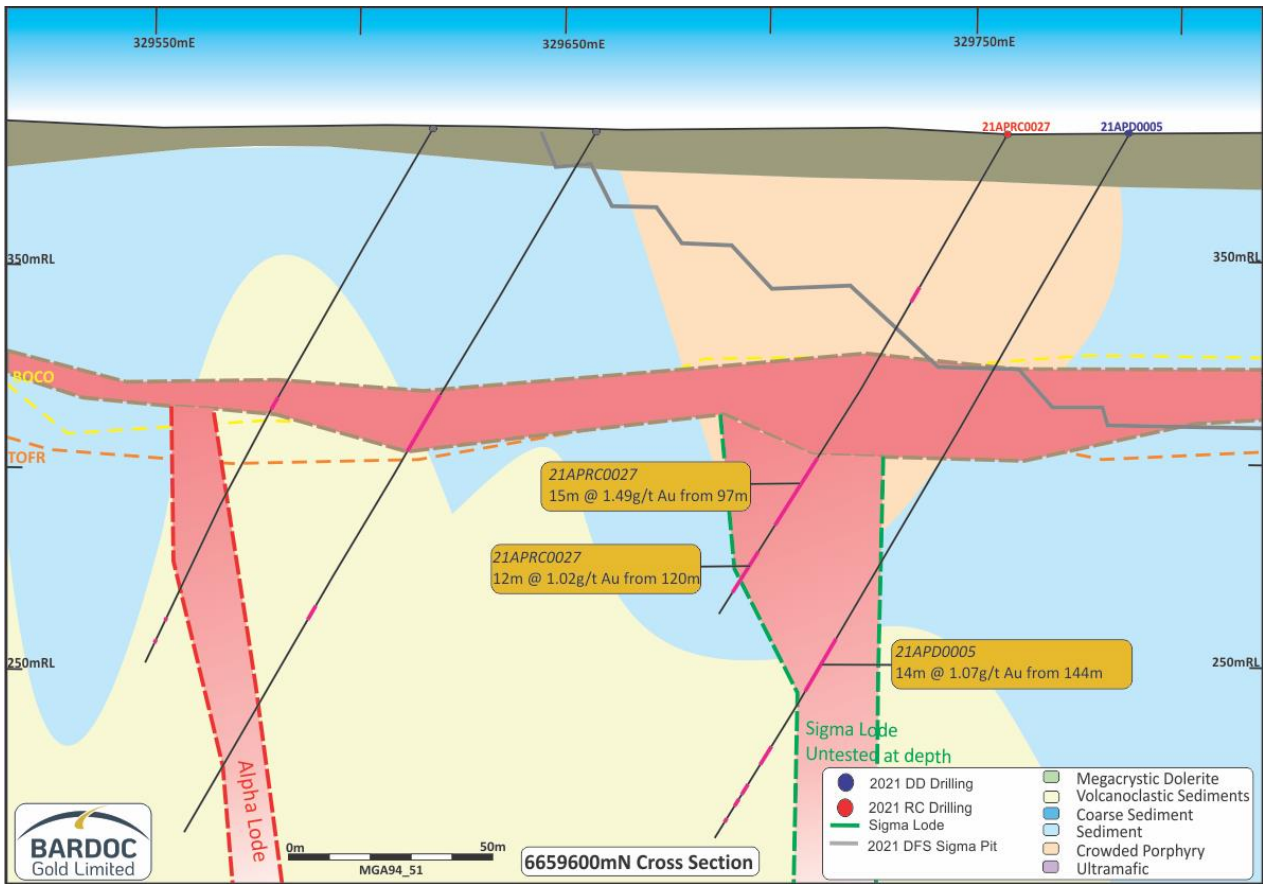


Figure 3: Sigma 6659600mN +/-10m looking north

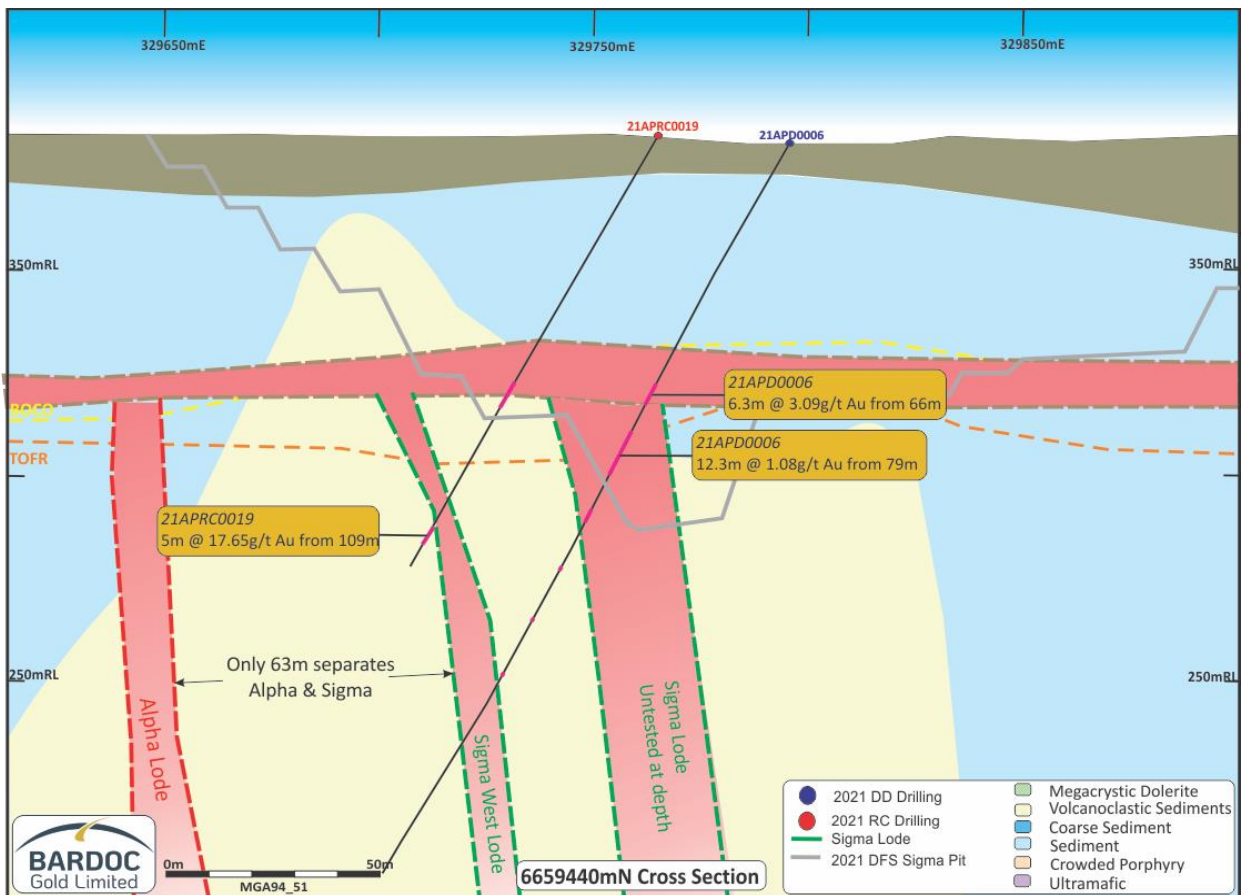


Figure 4: Sigma 6659440mN +/-10m looking north.

The Gamma Lode is located just 450m east of the Aphrodite Stage 2 Open Pit, which has a Mining Reserve of 2.9Mt @ 1.8g/t Au for 168koz Au. The mineralisation in this area has not been modelled and is not included in the current 1.7Moz Resource.

Drilling in this area intersected promising geology, with assay results including:

- 9m @ 2.36g/t Au from 70m in 21APRC0007
- 16m @ 1.04g/t Au from 76m in 21APRC 0008

The drilling is still wide-spaced at a nominal 40m x 40m spacing and has the characteristics of the shallow mineralisation located above the Phi and Alpha Lodes. At Phi and Alpha, the lower grade supergene and oxide mineralisation is above the main mineralisation that totals 1.7Moz Au.

Significantly, at this lode, as well as the Phi, Alpha and Sigma Lodes, the higher-grade supergene/oxide zones are indicative of deeper-seated gold mineralisation on the underlying main shear structures.

Future work for Gamma will include geological interpretation which will control a future resource model and drive targeting of the likely location of the deeper underlying high-grade shear-hosted mineralisation.

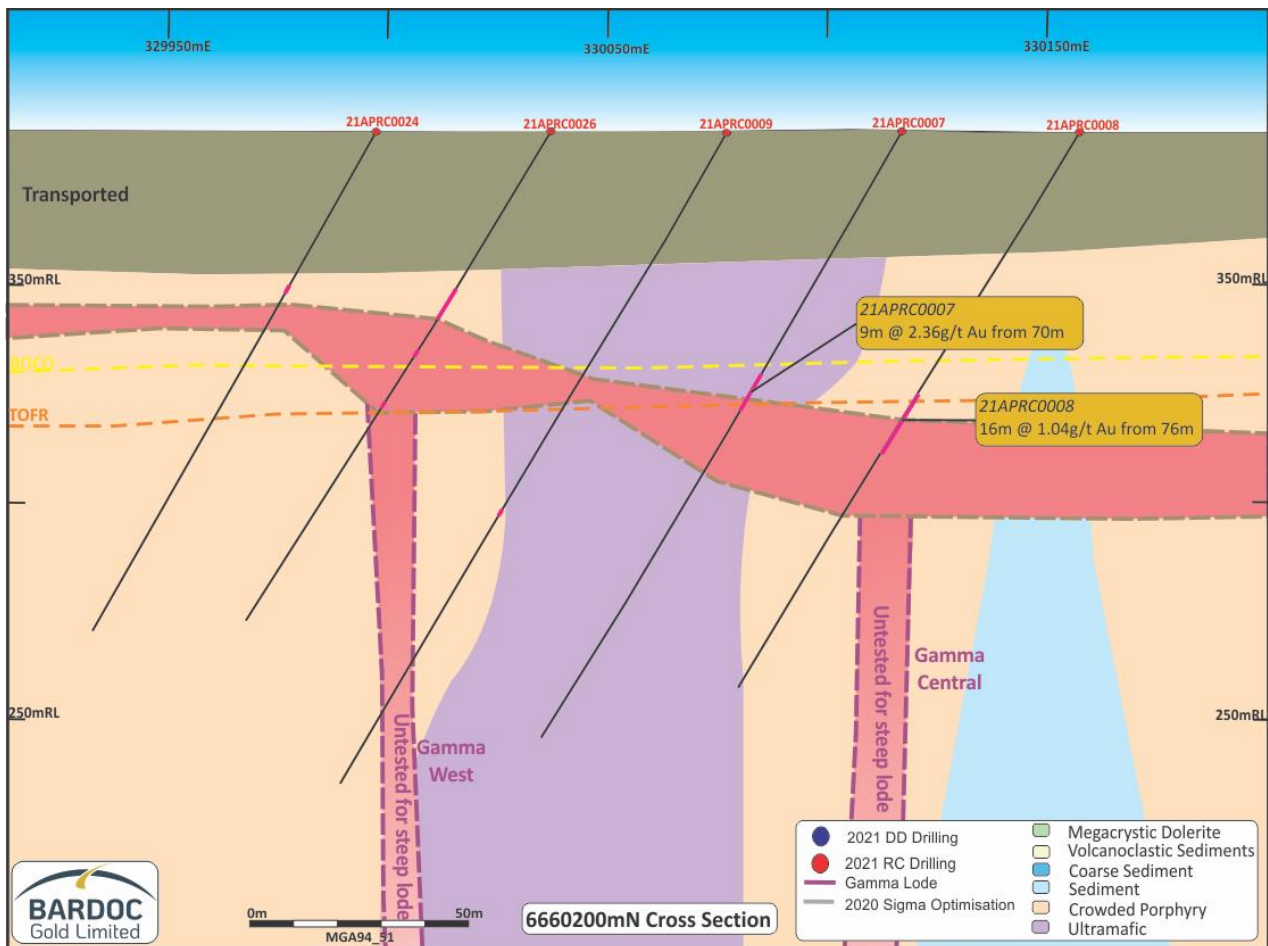


Figure 5: GAMMA 6660200mN +/-10m looking north.

ZOROASTRIAN DEPOSIT

Diamond core drilling commenced during the Quarter to test for depth extensions of the high-grade Blueys South and Zoroastrian South lodes. [This program was ongoing at the end of the reporting period].

CORPORATE

INAUGURAL SUSTAINABILITY REPORT

During the Quarter, Bardoc published its inaugural Sustainability Report to stakeholders, outlining the Company’s commitments to operating sustainably. The report focuses on both existing environment, social and governance (“ESG”) initiatives and practices, and the Company’s future commitments.

As the Company advances the Bardoc Gold Project from exploration to development and operations, it will continue to review and align its ESG reporting with industry guidelines as appropriate.

COVID-19 RESPONSE

Bardoc Gold continues to maintain strict health and safety protocols to manage the risk of COVID-19.

Bardoc Gold will continue to monitor the COVID-19 situation, with the health and safety of our employees, their families and the local community remaining the Company’s highest priority.

CASH POSITION/EXPENDITURE

At the end of the June quarter, the Company held cash reserves of A\$12.88 million.

During the quarter, the Company made payments of:

\$4,402,032 for exploration and evaluation expenditure;

\$266,837 for administration and corporate costs; and

\$111,143 for related party payments comprising normal salaried remuneration paid to the directors (Refer Appendix 5B).

Authorised by the Board of Directors

MORE INFORMATION

INVESTORS:

Robert Ryan Bardoc Gold Limited
 Telephone: 08 6215 0090
 Email: admin@bardocgold.com.au

MEDIA:

Nicholas Read Read Corporate
 Telephone: 0419 929 046
 Email: info@readcorporate.com.au

BARDOC GOLD PROJECT (BDC: 100%)

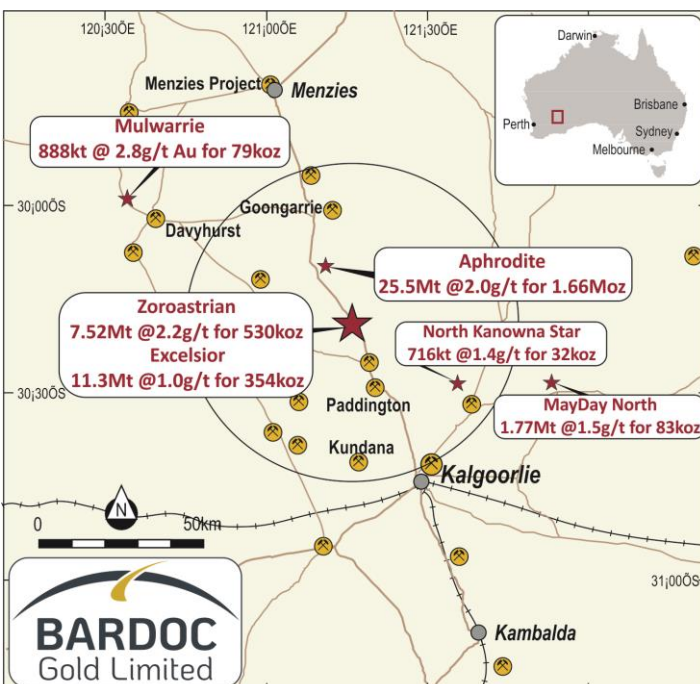


Figure 6: Bardoc Gold Project Regional Location

Located 45km north of Kalgoorlie, the Bardoc Gold Project runs contiguously north for 40km in the Eastern Goldfields. There are four main deposits and a multitude of smaller projects within the consolidated 247km² land-holding, providing a large resource base and excellent exploration potential within the prolific Norseman-Wiluna greenstone belt and junction of the Bardoc Tectonic Zone (BTZ) and the Black Flag Fault (BFF). These two deep-seated crustal structures host many multi-million-ounce deposits, including the world-renowned Golden Mile in Kalgoorlie.

GLOBAL RESOURCE – BARDOC GOLD PROJECT

BARDOC GOLD PROJECT: RESOURCES															
Deposit	Type	Cut-Off (g/t Au)	MEASURED			INDICATED			INFERRED			TOTAL RESOURCES			Original ASX Report Date
			Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	
Aphrodite	OP	various	-	-	-	13,458	1.5	666	5,321	1.3	229	18,780	1.5	895	
Aphrodite	UG	1.7	-	-	-	4,156	3.7	497	2,571	3.3	271	6,726	3.6	768	
Aphrodite	TOTAL		-	-	-	17,614	2.1	1,163	7,892	2.0	500	25,506	2.0	1,663	
Zoroastrian	OP	0.3	-	-	-	3,987	1.8	231	1,918	1.5	90	5,904	1.7	321	22/5/18
Zoroastrian	UG	1.6	-	-	-	800	4.7	120	812	3.4	90	1,612	4.0	209	30/9/20
Zoroastrian	TOTAL		-	-	-	4,787	2.3	351	2,730	2.0	180	7,516	2.2	530	
Excelsior	OP	0.3	-	-	-	9,645	1.0	313	1,685	0.8	41	11,330	1.0	354	
Mayday North	OP	0.5	-	-	-	1,303	1.6	66	431	1.2	17	1,778	1.5	83	30/9/20
Talbot North	OP	0.4	-	-	-	698	1.8	40	123	1.8	7	820	1.8	47	30/9/19
Bulletin South	OP	0.4	152	2.2	11	546	2.1	36	150	2.1	10	849	2.1	57	30/9/19
Duke North	OP	0.4	-	-	-	851	1.0	28	795	1.0	25	1,646	1.0	53	30/9/19
Lochinvar	OP	0.4	-	-	-	423	1.8	24	57	1.6	3	480	1.7	27	19/2/14
El Dorado	OP	0.5	-	-	-	203	1.4	9	383	1.5	18	586	1.5	28	
El Dorado	UG	2.0	-	-	-	-	-	-	51	6.5	11	51	6.5	11	
El Dorado	TOTAL		-	-	-	203	1.4	9	434	2.1	29	637	1.9	39	30/9/20
North Kanowna Star	OP	0.5	-	-	-	157	1.6	8	559	1.3	24	716	1.4	32	9/9/19
South Castlereagh	OP	0.5	-	-	-	111	1.6	6	369	1.3	15	481	1.4	21	30/9/19
Mulwarrie	OP	0.5	-	-	-	-	-	-	881	2.8	79	881	2.8	79	13/11/18
Nerrin Nerrin	OP	0.5	-	-	-	-	-	-	651	1.3	26	651	1.3	26	30/9/19
Vettersburg South	OP	0.6	-	-	-	-	-	-	552	1.5	26	552	1.5	26	11/12/13
Windanya	OP	0.6	-	-	-	-	-	-	360	1.5	17	360	1.5	17	11/12/13
Grafters	OP	0.5	-	-	-	-	-	-	319	1.3	14	319	1.3	14	30/9/19
Ophir	OP	0.6	-	-	-	-	-	-	75	1.9	5	75	1.9	5	11/12/13
TOTAL RESOURCES			152	2.3	11	36,338	1.7	2,044	18,063	1.8	1,018	54,597	1.8	3,073	

Note: Differences may occur due to rounding. Full details of the Mineral Resource estimate were provided in the Company's ASX Announcement dated 29 March 2021.

GLOBAL RESERVE – BARDOC GOLD PROJECT

PROJECT	PROBABLE			TOTAL		
	Tonnes	Grade	Gold	Tonnes	Grade	Gold
	(kt)	(g/t)	(koz)	(kt)	(g/t)	(koz)
Excelsior OP	5,690	1.11	203	5,690	1.1	203
Zoroastrian North OP	365	2.10	25	365	2.1	25
Zoroastrian Central OP	276	1.78	16	276	1.8	16
Zoroastrian South OP	417	1.80	24	417	1.8	24
Bulletin South OP	561	1.95	35	561	2.0	35
Aphrodite Stage 1 OP	1,050	1.82	61	1,050	1.8	61
Aphrodite Stage 2 OP	2,916	1.80	168	2,916	1.8	168
Mayday OP	622	1.62	32	622	1.6	32
Zoroastrian UG	839	3.63	98	839	3.6	98
Aphrodite UG	3,139	3.41	344	3,139	3.4	344
TOTAL	15,874	2.0	1,007	15,874	2.0	1,007

COMPETENT PERSON'S STATEMENT

Competent Person's Statement – Exploration Results

Information in this announcement that relates to exploration results and exploration targets is based on information compiled by Mr. Bradley Toms who is the Exploration Manager of Bardoc Gold Limited. Mr. Toms is a Member of The Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking, to qualify as Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Toms consents to the inclusion in the document of the information in the form and context in which it appears. Mr Toms has declared that he holds Shares and Performance Rights in Bardoc Gold Limited.

Competent Person's Statements – Mineral Resources

The Company confirms it is not aware of any new information or data that materially affects the information included in the 29 March 2021 Definitive Feasibility Study which included an updated Mineral Resource Estimate and is available at www.bardocgold.com. The Company confirms that in relation to the Bardoc Resource Estimate all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 29 March 2021.

Competent Person's Statements – Ore Reserves – Open Pit & Underground

The information in this report relating to Ore Reserves has been extracted from the Definitive Feasibility Study and Ore Reserve statement dated 29th March 2021 and available to review at www.bardocgold.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Ore Reserves Statement and that all material assumptions and technical parameters underpinning the estimates in the Ore Reserves Statement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings presented have not been materially modified from the Ore Reserves Statement made on 29 March 2021.

SCHEDULE OF TENEMENTS

Bardoc Gold Limited - Tenement Holding

Country/state	Tenement Code	Beneficial Interest (%)
Mulwarrie Gold Project		
Western Australia	M30/0119	100%
Western Australia	M30/0145	100%
Aphrodite Gold Project		
Western Australia	M24/720	100%
Western Australia	M24/779	100%
Western Australia	M24/649	100%
Western Australia	M24/681	100%
Western Australia	M24/662	100%
Western Australia	P24/5014	100%
Western Australia	P24/5015	100%
Western Australia	L24/204	100%
Western Australia	L29/114	100%
Western Australia	L29/115	100%
Western Australia	L24/225	100%
Western Australia	L24/226	100%
Western Australia	L24/227	100%
Kalgoorlie North Gold Project		
Western Australia	L24/209	100%
Western Australia	L24/202	100%
Western Australia	L24/203	100%
Western Australia	L24/148	100%
Western Australia	L24/243	100%
Western Australia	L24/244-pending application	100%
Western Australia	L24/245-pending application	100%
Western Australia	L24/223	100%
Western Australia	M24/11	100%
Western Australia	M24/43	100%
Western Australia	M24/83	100%
Western Australia	M24/99	100%
Western Australia	M24/121	100%
Western Australia	M24/122	100%
Western Australia	M24/135	100%
Western Australia	M24/244	100%
Western Australia	M24/326	100%
Western Australia	M24/854	100%
Western Australia	M24/869	100%
Western Australia	M24/870	100%
Western Australia	M24/871	100%
Western Australia	M24/886	100%
Western Australia	M24/887	100%
Western Australia	M24/888	100%
Western Australia	M24/364	100%

Western Australia	M24/951	100%
Western Australia	M24/133	100%
Western Australia	M24/134	100%
Western Australia	M24/348	100%
Western Australia	M24/471	100%
Western Australia	M24/491	100%
Western Australia	M24/532	100%
Western Australia	M24/889	100%
Western Australia	M24/890	100%
Western Australia	M24/891	100%
Western Australia	M24/892	100%
Western Australia	M24/952	100%
Western Australia	P24/4816	100%
Western Australia	M24/942	95% (D.N. Schorer (5%))
Western Australia	M24/943	100%
Western Australia	M24/955	100%
Western Australia	M24/96	100%
Western Australia	M24/146	100%
Western Australia	M24/395	100%
Western Australia	M24/405	100%
Western Australia	M24/420	100%
Western Australia	M24/469	100%
Western Australia	M24/487	100%
Western Australia	M24/498	100%
Western Australia	M24/510	100%
Western Australia	M24/512	100%
Western Australia	P24/4832	100%
Western Australia	P24/4833	100%
Western Australia	P24/4840	100%
Western Australia	P24/5060	100%
Western Australia	P24/5061	100%
Western Australia	P24/4587	100%
Western Australia	M24/956	100%
Western Australia	P24/4887	100%
Western Australia	M24/950	100%
Western Australia	P24/5337	100%
Western Australia	P24/5252	100%
Western Australia	P24/5253	100%
Western Australia	P24/5254	100%
Western Australia	M24/400	100%
Western Australia	M24/429	100%
Western Australia	P24/5109	100%
Western Australia	P24/4626	100%
Western Australia	P24/4627	100%
Western Australia	P24/4628	100%
Western Australia	P24/4821	100%
Western Australia	P24/4822	100%

Western Australia	P24/4823	100%
Western Australia	P24/4824	100%
Western Australia	P24/4825	100%
Western Australia	P24/4826	100%
Western Australia	P24/5261	100%
Western Australia	P24/5262	100%
Western Australia	P24/5263	100%
Western Australia	P24/5264	100%
Western Australia	P24/4857	100%
Western Australia	P24/4858	100%
Western Australia	P24/4859	100%
Western Australia	P24/4860	100%
Western Australia	P24/4861	100%
Western Australia	P24/4886	100%
Western Australia	P24/5178	100%
Western Australia	P24/5323	100%
Western Australia	P24/4698	100%
Western Australia	M24/985-pending	100%
Western Australia	P24/4512	100%
Western Australia	P24/5003	100%
Western Australia	P24/5004	100%
Western Australia	P24/5005	100%
Western Australia	P24/5006	100%
Western Australia	P24/5007	100%
Western Australia	P24/5008	100%
Western Australia	P24/5009	100%
Western Australia	P24/5021	100%
Western Australia	P24/5023	100%
Western Australia	P24/5024	100%
Western Australia	P24/5025	100%
Western Australia	P24/5026	100%
Western Australia	P24/5027	100%
Western Australia	P24/5028	100%
Western Australia	P24/5029	100%
Western Australia	P24/5030	100%
Western Australia	P24/5031	100%
Western Australia	P24/5032	100%
Western Australia	P24/5033	100%
Western Australia	P24/5034	100%
Western Australia	P24/5035	100%
Western Australia	P24/5082	100%
Western Australia	P24/5083	100%
Western Australia	P24/5084	100%
Western Australia	P24/5085	100%
Western Australia	P24/5086	100%

Western Australia	P24/5089	100%
Western Australia	P24/5090	100%
Western Australia	P24/5091	100%
Western Australia	P24/5092	100%
Western Australia	P24/5093	100%
Western Australia	P24/5103	100%
Western Australia	P24/5104	100%
Western Australia	P24/5105	100%
Western Australia	P24/5285	100%
Western Australia	P24/5286	100%
Western Australia	P24/5324	100%
Western Australia	P24/5337	100%
Western Australia	P24/5460	100%
Western Australia	P24/5351	100%
MayDay- North Kanowna Star		
Western Australia	L27/064	100%
Western Australia	M27/102	100%
Western Australia	M27/140	100%
Western Australia	M27/145	100%
Western Australia	P27/2369	100%
Western Australia	P27/2370	100%
Western Australia	P27/2371	100%
Western Australia	P27/2386	100%
South Woodie Woodie Manganese Project		
Western Australia	E46/616	80%
Western Australia	E46/787	100%
Western Australia	E46/835	100%
Western Australia	R46/0002	80%
Western Australia	E46/1159	100%
Western Australia	E46/1160	100%
Western Australia	E46/1282	100%
Western Australia	E46/1304	100%
Western Australia	E46/1387- pending	100%

Bardoc Gold Limited – Changes in Tenements

	Changes in tenements	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
	Interests in mining tenements and petroleum tenements acquired or increased	L24/243	Granted	0%	100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Bardoc Gold Limited

ABN

40 125 578 743

Quarter ended ("current quarter")

June 2021

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(4,402)	(18,162)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(457)	(1,145)
	(e) administration and corporate costs	(267)	(1,051)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	14	143
1.5	Interest and other costs of finance paid	(1)	(5)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives (ATO Cashflow Boost, R&D grant)	-	127
1.8	Other income/expenses	19	(73)
1.9	Net cash from / (used in) operating activities	(5,094)	(20,166)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(75)
	(c) property, plant and equipment	(5)	(61)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-
	(g) other – landholder duties	-	(1,178)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	45	84
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	40	(1,230)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	24,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	200
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(1,434)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(250)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Principal repayments - lease)	(22)	(85)
3.10	Net cash from / (used in) financing activities	(22)	22,431

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	17,964	11,853
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(5,094)	(20,166)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	40	(1,230)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(22)	22,431

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	12,888	12,888

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	12,888	17,964
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	12,888	17,964

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	111
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
Payments of director's fees, salaries & wages and consulting fees during the quarter.		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	Nil	Nil
7.2 Credit standby arrangements	Nil	Nil
7.3 Other (please specify)	Nil	Nil
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(5,094)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(5,094)
8.4 Cash and cash equivalents at quarter end (item 4.6)	12,888
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	12,888
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.53
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2021

Authorised by the Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.