

June 2021 Quarterly Activities Report

Firefly agrees to merge with Gascoyne Resources via a Scheme of Arrangement to create a leading new West Australian gold company | Outstanding high-grade assay results from Yalgoo confirm exceptional potential for Resource growth

MERGER WITH GASCOYNE RESOURCES

- Firefly Resources and Gascoyne Resources (ASX: GCY) agree to merge via a Scheme of Arrangement, under which Gascoyne will acquire 100% of the fully-paid ordinary shares in Firefly to create a leading regional gold production and development business in the Murchison Region of WA.
- Firefly shareholders to receive 0.34 Gascoyne shares for each Firefly share held at the Scheme record date, representing an implied offer price of \$0.145 per share based on Gascoyne's 5-day VWAP and a 31.5% premium to the 5-day VWAP of Firefly.
- Shareholders to benefit from the consolidation of regional Mineral Resources and the integration of Firefly's Yalgoo Project into the Dalgara production plan.

YALGOO GOLD PROJECT, WA

- Final assays received from grade control drilling at the cornerstone 196koz Melville Gold Deposit, with significant results including:
 - 12m @ 4.48g/t from surface including 4m @ 8.90g/t (FMGC0354)
 - 12m @ 3.05g/t from surface including 2m @ 5.80g/t (FMGC0368)
 - 5m @ 4.16g/t from surface including 2m @ 8.33g/t (FMGC0367)
- Outstanding shallow assays from RC drilling at the Don Bradman prospect, located 2km south of Melville, with highlights including:
 - 5m @ 5.11g/t from 85m incl. 2m @ 9.32g/t, and 4m @ 2.08g/t from 126m (FDRC0008)
 - 9m @ 1.69g/t from 35m incl. 2m @ 4.56g/t (FDRC0004)
 - 5m @ 1.99g/t from 57m incl. 2m @ 3.49g/t (FDRC0006)
- Multiple unrecorded and undrilled gold shafts and shallow workings identified from high-resolution drone imagery, with concentrated sampling of these workings identifying a high-priority target zone at the intersection of the Western and Eastern Gold Trends.
- The Drumline, Drumline South, Mako, Hammerhead and Good Companions prospects are situated within a 3km² area at this structural intersection, with sampling from these prospects returning very high-grade assays including:
 - FFR20747 – 127.60g/t – “Drumline South”
 - FFR20748 – 20.72g/t – “Drumline South”
 - FFR20751 – 19.14g/t – “Drumline”
 - FFR20761 – 14.85g/t – Good Companions”

CORPORATE

- Cash reserves as at 30 June 2021 of \$3.9 million.

Firefly Managing Director, Simon Lawson, said: *"The June Quarter has been a transformational period for Firefly, with the proposed merger with Gascoyne Resources delivering an outstanding opportunity to consolidate much of the Murchison district under single ownership, with strong operational synergies between Firefly's and Gascoyne's respective assets".*

"Gascoyne is a proven operator with a strong production track-record at Dalgaranga, and the ability to process the high-grade mineralisation at Yalgoo through the Dalgaranga plant provides a logical, low-risk development pathway.

"The merger will provide Firefly shareholders with approximately 32 per cent of a much larger, regional gold company with strong cash-flows and enhanced market positioning, as well as the financial and technical firepower to rapidly unlock the exploration potential of the combined Yalgoo and Dalgaranga greenstone belts.

"And while the merger has generated plenty of excitement within the Firefly team, it has in no way distracted us from our ongoing exploration activities at Yalgoo.

"Results delivered during the June Quarter have continued to demonstrate the outstanding prospectivity across the project area, with high-grade assay results from drilling at the Melville deposit and nearby Don Bradman prospect, and a raft of outstanding assays from rock chip sampling across the northern extent of the project area.

"These rock chip results have opened up a major new target for Firefly, highlighting an outstanding exploration opportunity at the junction where the Western and Eastern Gold Trends intersect. This area has returned high-grade assays over hundreds of metres of strike in an area that has never seen any modern exploration work or drilling."

MERGER WITH GASCOYNE RESOURCES

During the Quarter, Firefly entered into a binding Scheme Implementation Deed with Gascoyne Resources Limited (ASX: GCY) ("Gascoyne"), pursuant to which the two companies will merge by way of a Scheme of Arrangement.

The Merger will combine two gold companies with complementary assets in the Murchison region of Western Australia, unlocking a number of synergies by leveraging Gascoyne's gold mining expertise and available processing infrastructure at Dalgaranga, for the benefit of Firefly's highly prospective suite of assets including its flagship Yalgoo Gold Project which is located only 110km by road from Dalgaranga.

The Merger will create a leading, regional gold production and development business ("Combined Entity") and unlock significant value for Gascoyne and Firefly shareholders by integrating Yalgoo's near surface higher grade deposits into the Dalgaranga production plan – providing opportunities to substantially extend and optimise the existing mining schedule, ultimately improving project economics.

The Merger is to be implemented by way of the Scheme, under which Gascoyne will acquire 100% of the fully paid ordinary shares in Firefly. Firefly shareholders will receive 0.34 Gascoyne shares for each Firefly

share held at the Scheme record date, which will result in shareholders of Gascoyne and Firefly having an interest in the Combined Entity of approximately 67.4% and 32.6%, respectively¹.

The Firefly Board unanimously recommends that Firefly shareholders vote in favour of the Scheme, in the absence of a superior proposal and subject to an independent expert opining that the Scheme is in the best interests of Firefly shareholders. The Firefly Board members, have confirmed their intention to vote in favour of the Scheme in respect of Firefly shares they hold or control, representing approximately 6.87% of Firefly's issued shares, absent a superior proposal and subject to an independent expert opining that the Scheme is in the best interests of Firefly shareholders.

Major shareholders of Firefly representing a further 17.17% of Firefly's issued shares, have entered into binding voting deeds with Gascoyne under which they agree to vote in favour of the Scheme, in the absence of a superior proposal and subject to an independent expert opining that the Scheme is in the best interests of Firefly shareholders.

Following Scheme implementation, Gascoyne will continue to be led by Managing Director and CEO, Richard Hay, with Firefly's Managing Director and CEO, Simon Lawson, joining the Board of Gascoyne as a Non-Executive Director. The Combined Entity is estimated to have a pro forma market capitalisation of \$159.0 million, cash and equivalents of \$33.0 million and bank debt of \$17.5 million for a net cash position of \$15.5 million as at 31 March 2021. The Combined Entity will have approximately 372.3 million fully paid ordinary shares on issue and continue to trade as Gascoyne Resources Limited under the ASX ticker GCY.

Full details of the proposed merger were provided in the Company's ASX Announcement dated 16 June 2021.

In addition, Gascoyne and Firefly also intend to undertake a demerger of their copper-gold and lithium exploration assets in the Paterson, Murchison and Forrestania regions of WA.

A binding Demerger Implementation Deed ("DID") was signed subsequent to the end of the Quarter, pursuant to which Gascoyne and Firefly have agreed the terms of a demerger of various assets, including the Paterson Copper-Gold Project, the Forrestania Gold Project² and lithium mineral rights over various tenements held by both Gascoyne and Firefly which are to be acquired by a newly incorporated wholly owned subsidiary of Firefly, Firetail Resources Limited.

Further details of the Demerger Implementation Deed were provided in the Company's ASX Announcement dated 8 July 2021.

¹ Assuming all Firefly "in-the-money" unlisted options are exercised and converted into Gascoyne shares and assuming a pre-determined Black-Scholes valuation for Firefly "out-of-the-money" unlisted options.

² Forrestania Gold Project remains subject to a binding terms sheet agreement ("Term Sheet") with unlisted resource company Forrestania Resources Pty Ltd, as announced by Firefly to the ASX on 17 March 2021. In the event Forrestania Resources Pty Ltd exercises its option to acquire the Forrestania Gold Project in accordance with the Term Sheet, the project will be sold to Forrestania Resources Pty Ltd and the consideration received will be transferred to Firetail. Further details on the Term Sheet are set out in the Company's ASX Announcement dated 17 March 2021.

YALGOO GOLD PROJECT

Melville Deposit – Grade Control Drilling

Following the delivery of a maiden 196,000oz Indicated and Inferred Mineral Resource Estimate for the Melville Deposit (refer ASX announcement, 17 March 2021), Firefly immediately launched a close-spaced grade control program to follow-up on the broad, shallow mineralisation observed in deeper resource-focused drilling.

The location of the grade control drill-holes is shown in Plan View in Figure 1 below, relative to the 2012 Mineral Resource outline. The drilling has confirmed the presence of an extensive blanket of shallow gold mineralisation extending over 100's of metres both along and across strike above the primary Mineral Resource. Significant assay results are shown in the cross-sections in Figure 2 below.

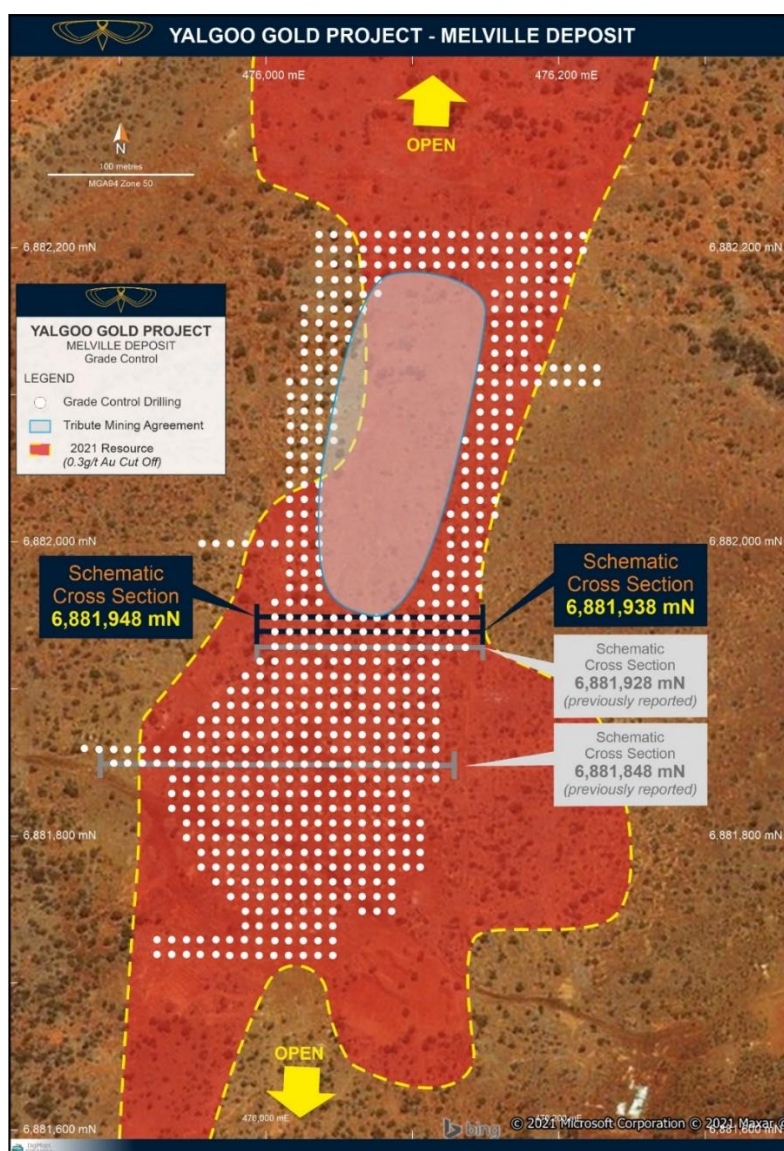


Figure 1. Plan view showing the distribution of the grade control drill program relative to the recently announced 2021 Mineral Resource envelope and the area of the previously announced Tribute Mining Agreement.

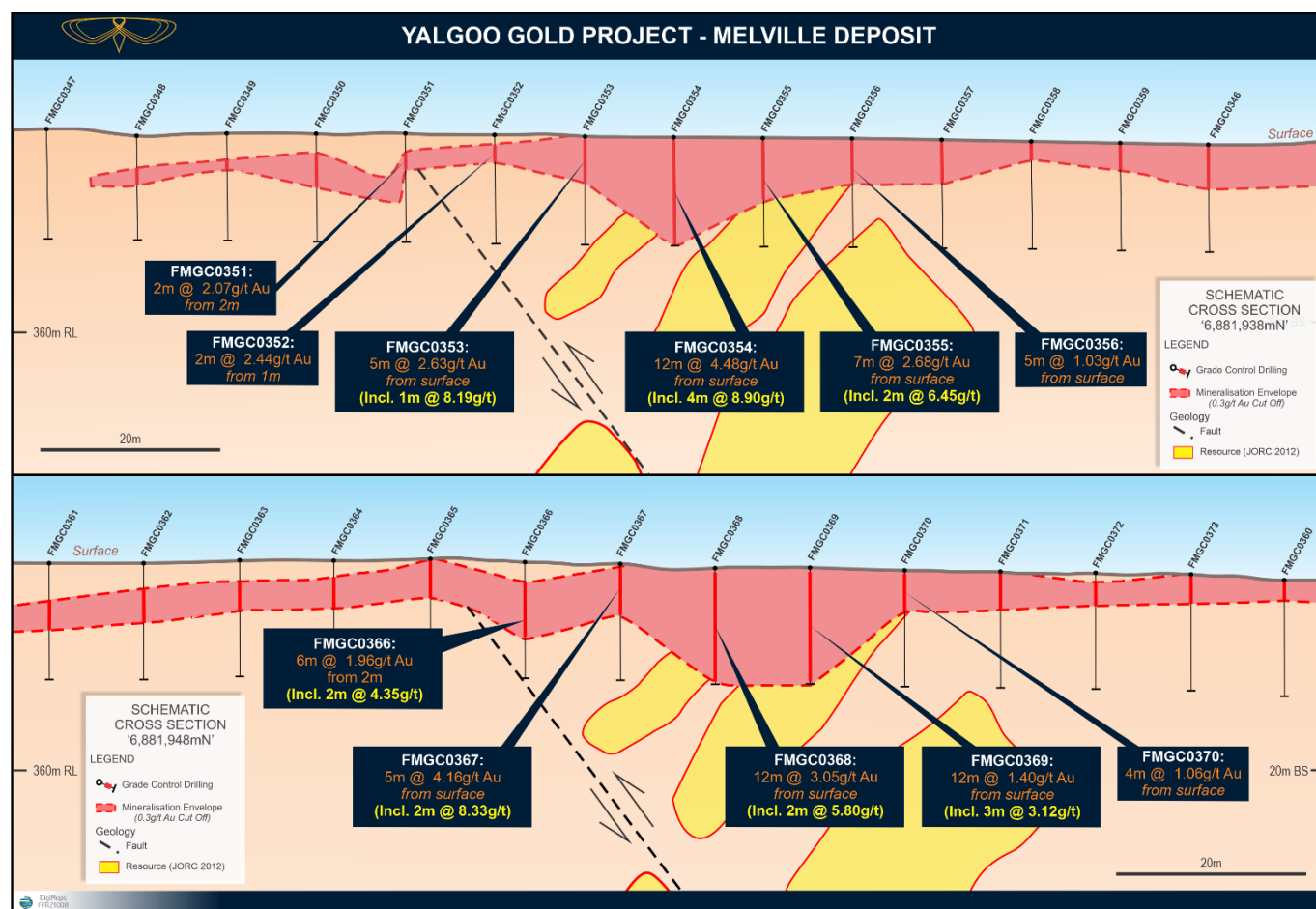


Figure 2. Indicative cross-sections from the Melville Gold Deposit grade control drill program showing broad shallow gold mineralisation.

Some of the more significant intercepts from adjacent holes on two cross-sections in the centre of the grade control area are summarised below and shown in Figure 2 above:

- 2m @ 2.07g/t from 2m (FMGC0351)
- 2m @ 2.44g/t from 1m (FMGC0352)
- 5m @ 2.63g/t from surface, including 1m @ 8.19g/t (FMGC0353)
- 12m @ 4.48g/t from surface, including 4m @ 8.90g/t (FMGC0354)
- 7m @ 2.68g/t from surface, including 2m @ 6.45g/t (FMGC0355)
- 5m @ 1.03g/t from surface (FMGC0356)
- 6m @ 1.96g/t from 2m, including 2m @ 4.35g/t (FMGC0366)
- 5m @ 4.16g/t from surface, including 2m @ 8.33g/t (FMGC0367)
- 12m @ 3.05g/t from surface, including 2m @ 5.80g/t (FMGC0368)
- 12m @ 1.40g/t from surface, including 3m @ 3.12g/t (FMGC0369)
- 4m @ 1.06g/t from surface (FMGC0370)

A full list of collar and hole details were provided in the Company's ASX Announcement dated 21 April 2021.

Don Bradman Prospect

Firefly completed a maiden Reserve Circulation drilling program at the Don Bradman prospect during the reporting period, delivering positive assay results and confirming the potential for strong resource growth.

Highlights from the assay results included:

- 5m @ 5.11g/t from 85m including 2m @ 9.32g/t and 4m @ 2.08g/t from 126m (FDRC0008)
- 9m @ 1.69g/t from 35m including 2m @ 4.56g/t (FDRC0004)
- 5m @ 1.99g/t from 57m including 2m @ 3.49g/t (FDRC0006)
- 2m @ 3.43g/t from 64m (FDRC0003)
- 2m @ 2.80g/t from 47m including 1m @ 5.32g/t (FDRC0013)
- 8m @ 1.26g/t from 105m including 1m @ 3.72g/t (FDRC0011)

The Don Bradman gold prospect is located just 2km south of the Melville Gold Deposit and sits astride a Banded-Iron-Formation (BIF) host rock unit. The iron-rich and layered sedimentary nature of BIF units represent both a chemical trap-site and a permeable host for gold mineralisation. The magnetite present in BIF rocks also makes them easily discernible using magnetic remote sensing geophysical methods.

In light of this, Firefly recently commissioned an expansive Sub-Audio-Magnetic (SAM) survey over the Melville, Don Bradman and southern United-Victory prospect areas. This survey was primarily designed to identify breaks or displacements in the magnetic BIF units beneath the ground as they represent faults or shears that have introduced intrusives, including porphyritic and pegmatitic intrusions and their associated gold-bearing fluids, into the host BIF rock package.

Both styles of intrusives have been observed at the nearby Melville Gold Deposit and are intimately associated with the introduction of gold mineralisation there.

The drilling at Don Bradman has confirmed a series of high-grade mineralised quartz veins on both contacts across multiple porphyry units intruding the host BIF sequence.

The collar locations of the recent Firefly drill-holes are shown in Plan View in Figure 3, relative to the locations of the known mineralised BIF units and the identified, but as yet untested, BIF units captured in the SAM geophysical survey.

Of particular note in Figure 3 is the large-volume BIF unit in the south-east of Figure 3, representing a potential "Melville-size" analogue.

The larger the extent of magnetite-rich BIF rocks or volume of "reactive rock" is thought to provide a proxy for the size of the chemical trap potentially hosting significant gold mineralisation, such as that seen at Melville.

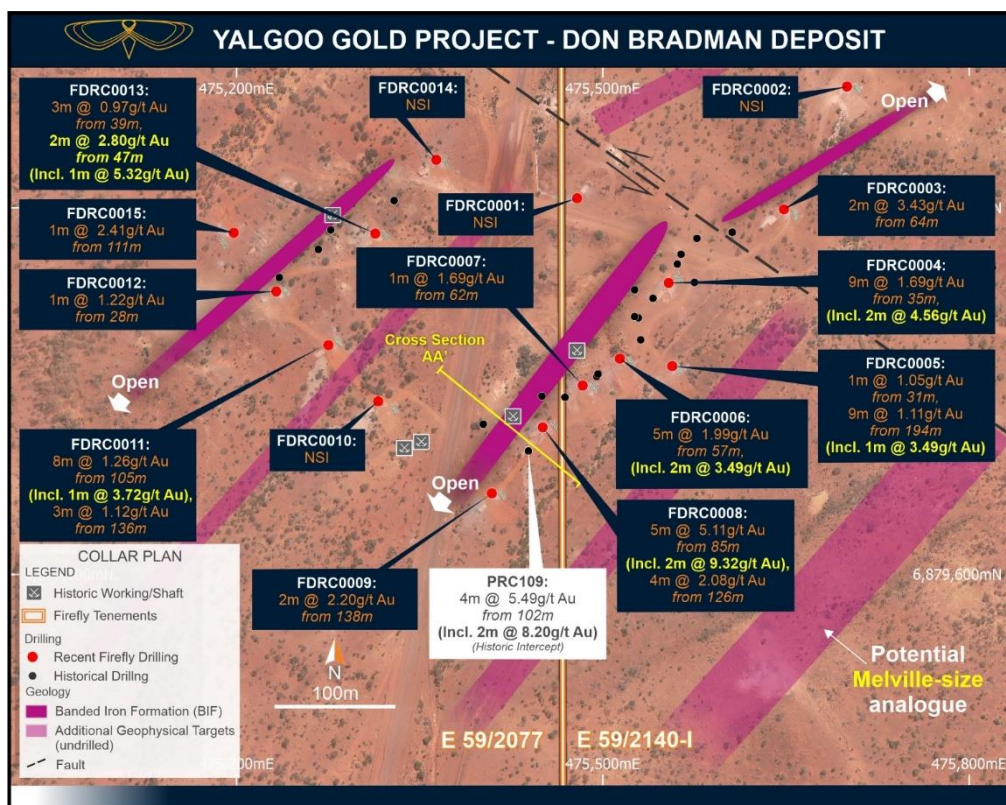


Figure 3. Plan view of the emerging Don Bradman gold prospect, approx. 2km south of the 196koz Melville Gold Deposit

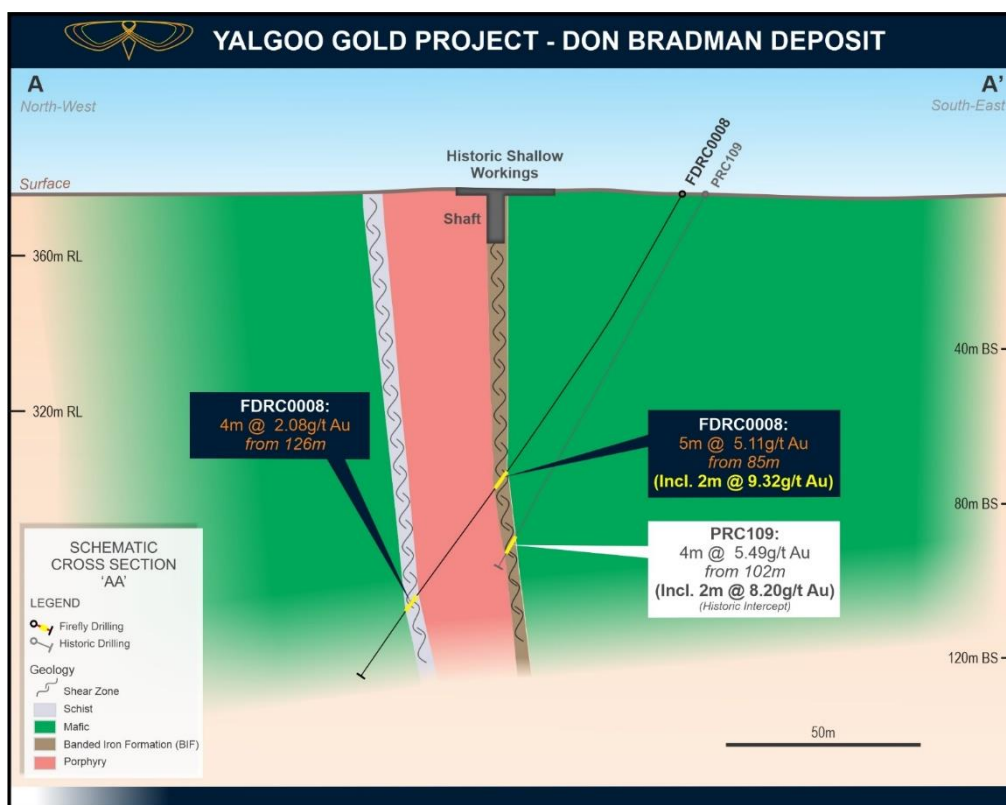


Figure 4. Cross-section looking north through just one of the thinner BIF units at Don Bradman. The intrusion of porphyry rock within the BIF horizon has resulted in the development of parallel mineralised contact "shears" on either side of the intrusive unit. The contact mineralisation style of gold emplacement is observed at approximately 50-60 other historic gold workings across the Yalgoo goldfield and Firefly ground with almost all of those examples untested by drilling or other modern exploration work.

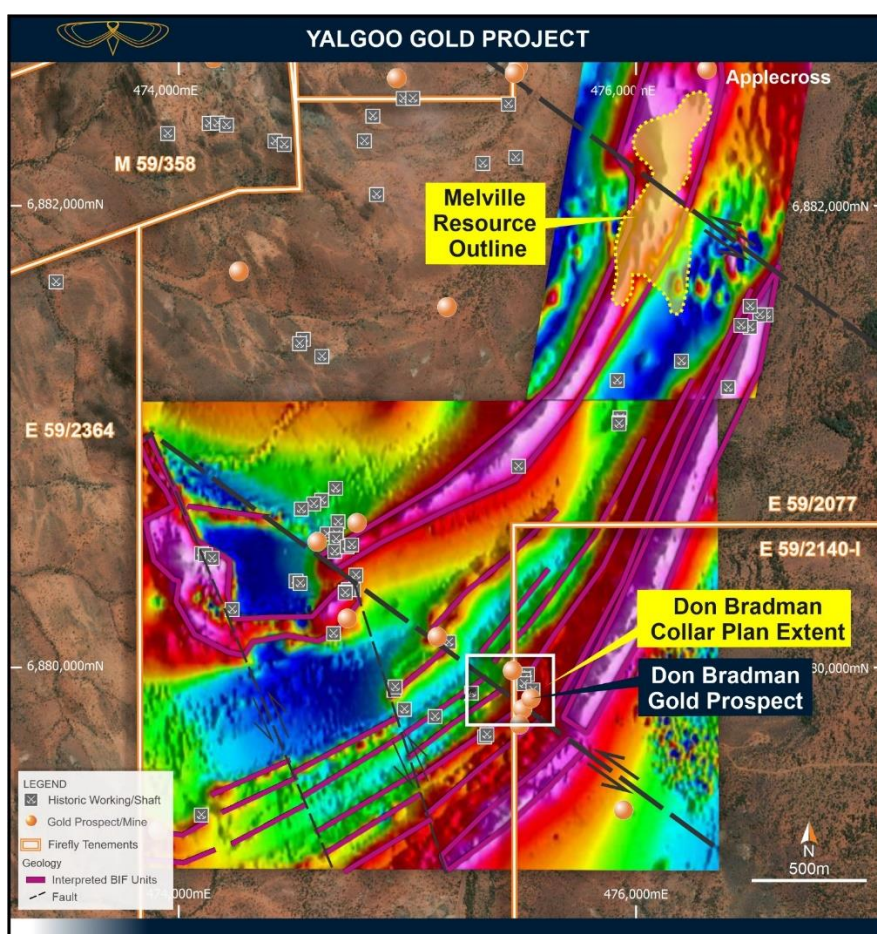


Figure 5. Overview of the high-resolution SAM geophysical survey results (TMI) overlaid with registered gold workings (spheres) and recently mapped unregistered gold workings (mine symbols) across northern Yalgoo. The strong correlation of all registered and unregistered gold workings to breaks in the magnetic BIF units is highly visible. The Melville gold deposit resource outline is shown to the north of Don Bradman.

Regional Rock Chip Sampling

During the Quarter, Firefly identified multiple unrecorded and undrilled gold shafts and shallow workings across the northern extent of the Yalgoo Gold Project from high-resolution drone imagery.

Ground-truthing and geological mapping of these workings illustrated a porphyry/shear/Banded Iron Formation (BIF) relationship to gold mineralisation at all the mapped occurrences.

Opportunistic sampling at a number of the historical workings, as well as on a sheared porphyry contact outcropping across an access track (Speedhump), returned significant assays at surface including:

- FFR20663 – 1.27g/t – “Speedhump” quartz vein outcropping in access track
- FFR20664 – 4.54g/t – “Rowan+Moore’s Find” – 3 x historical shafts along 700m of strike
- FFR20665 – 6.58g/t – “Rowan+Moore’s Find” – 3 x historical shafts along 700m of strike
- FFR20675 – 10.56g/t – “Lady Lydia South” – 4 x shallow pits along 300m of strike
- FFR20676 – 1.87g/t – “Lady Lydia” – 2 x historical shafts along 200m of strike
- FFR20710 – 2.84g/t – “Might Be” – Shallow pit 500m SW of Don Bradman
- FFR20712 – 12.38g/t – “Good Companions” – 2 x historical shafts
- FFR20713 – 3.93g/t – “Good Companions” – 2 x historical shafts
- FFR20714 – 7.96g/t – “Drumline” – 3 x historical shafts (spoil sample)

Based on the strength of these results, Firefly undertook concentrated sampling of a number of the historical workings around the high-priority intersection of the Western and Eastern Gold Trends. Results from this sampling have elevated this area to a high-priority exploration target, delivering high-grade assay results from a number of targets.

The Drumline, Drumline South, Mako, Hammerhead and Good Companions prospects are all situated within a 3km² area at the intersection of the regional folded stratigraphy where the Western and Eastern Gold Trends collide. Sampling of outcrop and workings in this area returned very high-grade assays including:

- FFR20747 – 127.60g/t – “Drumline South” – in-situ quartz/sulphides in stope wall
- FFR20748 – 20.72g/t – “Drumline South” – in-situ quartz/sulphides outcrop in pillar
- FFR20749 – 2.63g/t – “Drumline South” – in-situ quartz/sulphides outcrop on surface
- FFR20750 – 6.92g/t – “Drumline South” – in-situ quartz/sulphides outcrop in creek
- FFR20751 – 19.14g/t – “Drumline” – quartz and sulphides
- FFR20752 – 3.68g/t – “Drumline” – shaft spoil grab
- FFR20754 – 2.42g/t – “Mako” – hilltop large shaft outcropping quartz
- FFR20759 – 6.06g/t – “Hammerhead” – long collapsed stope outcropping quartz veining
- FFR20760 – 8.37g/t – “Good Companions” – weathered sulphides in BIF
- FFR20761 – 14.85g/t – “Good Companions” – weathered sulphides in BIF

The very high grades seen in the sampling of workings at the intersection of the Western and Eastern Gold Trends, as well as the notable “demagnetisation” of the BIF rocks in the area, is seen as a strong indicator of a potentially large-scale mineralised system at this important structural “collision zone”.

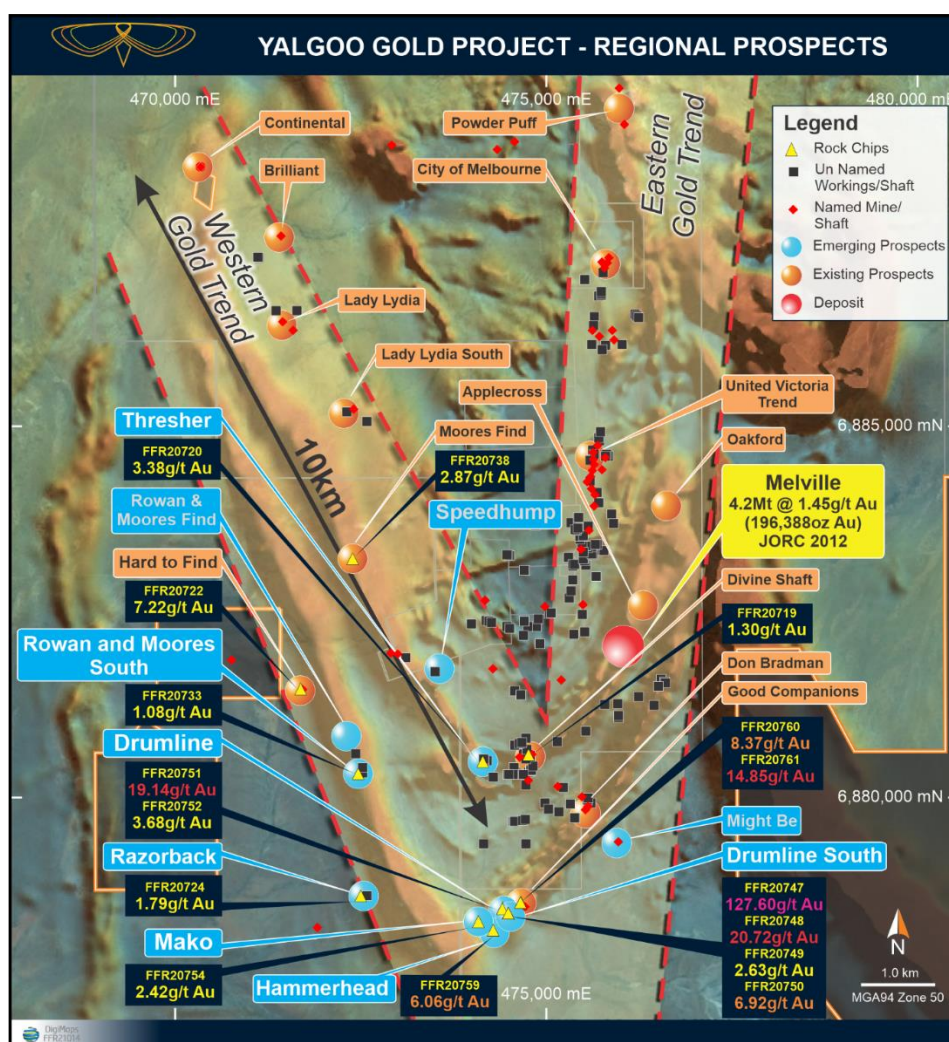


Figure 6. Plan view of northern Yalgoo Gold Project illustrating the widespread gold mineralisation that Firefly has defined as the Western and Eastern Gold Trends. Of particular note are the numerous workings at the intersection of the two gold trends and the very high-grade assays reported from this area in the announcement dated 23 June 2021.

PATERSON COPPER-GOLD PROJECT, W.A. (FIREFLY 100%)

The Paterson Project is located in the world-class Paterson Province of northern Western Australia and covers approximately 600km² across three separate tenement packages – northern, central and southern.

Each tenement group sits in highly prospective locations either containing, or located directly along-strike from, existing copper-gold prospects.

The Paterson Province hosts several major copper and gold operations, including the Nifty copper mine and the world-class Telfer gold mine, and has more recently seen a number of exciting new copper-gold discoveries, at Winu (Rio Tinto) and Havieron (Greatland Gold, now joint ventured with Newcrest).

During the Quarter, Firefly has been working toward planning of surface activities over the Paterson Project, with specific focus on the shallow high-grade Wanderer Copper-Gold Prospect, including an inaugural drill program as well as on-ground sampling and geophysical targeting work.

Firefly has identified the Wanderer Copper-Gold Prospect – located in its Central Tenements project area, and first discovered by CRA in 1987 targeting basement-unconformity uranium deposits – as its key advanced prospect and initial “walk-up” drill target. Recent geophysical work has also highlighted the prospectivity of the Wanderer target and nearby areas and illustrated a number of coincident targets to be followed up.

CORPORATE

Merger with Gascoyne Resources

As outlined above, Firefly Resource has entered into a binding Scheme Implementation Deed (SID) with Gascoyne Resources Limited, pursuant to which the two companies will merge by way of Scheme of Arrangement.

Key customary conditions to the implementation of the Scheme include, amongst others:

- Approval being obtained from Firefly shareholders in relation to the Scheme (requiring approval of a majority in number of Firefly shareholders voting and approval of Firefly shareholders who represent at least 75% of the total votes cast);
- Court approval in relation to the Scheme;
- An independent expert concluding that the Scheme is in the best interests of Firefly shareholders; and
- No material adverse change, or prescribed occurrences or regulated events (each as defined in the SID) occurring in relation to either Gascoyne or Firefly.

The SID includes certain exclusivity arrangements in respect of Firefly and Gascoyne (including “no shop”, and “no talk” obligations on both parties, and a “notification” and “matching right” in favour of Gascoyne), and a customary break fee payable by either Gascoyne or Firefly in certain circumstances. The exclusivity arrangements are subject to customary exceptions that enable both the Firefly and Gascoyne Boards to comply with their fiduciary and / or statutory duties.

All outstanding Firefly options are intended to be exercised or cancelled prior to the Scheme implementation date. Subject to the terms and conditions of each option cancellation deed, each Firefly option holder will receive Gascoyne shares in consideration for the cancellation of their Firefly options.

Full details of the terms and conditions of the Scheme are set out in the Scheme Implementation Deed, which was released to the ASX on 16 June 2021.

In addition to the SID, Firefly and Gascoyne have also entered into a separate binding Demerger Implementation Deed (DID) pursuant to which Gascoyne and Firefly have agreed the terms of a demerger of various assets including the Paterson Copper-Gold Project, the Forrestania Gold Project and lithium mineral rights over various tenements held by both Gascoyne and Firefly which are to be acquired by a newly incorporated wholly owned subsidiary of Firefly, Firetail Resources Limited.

The Demerger will be conducted by way of an equal capital reduction in Firefly and an in-specie distribution of shares in Firetail to Firefly shareholders. Under the Demerger Firefly shareholders will receive one (1) share in Firetail for approximately every 12.054 Firefly shares they hold at the record date. Upon completion

of the Demerger, existing Firefly and Gascoyne shareholders will have an approximate 90.1% and 9.9% interest in Firetail, respectively.

Firetail will initially be a publicly unlisted company with an intention to seek an ASX listing at a later date following implementation of the Merger. As part of the Demerger, Firefly will make available up to \$1.5 million in cash to Firetail which will comprise the payment of certain Firetail expenses (including reimbursement of transaction costs and immediate working capital requirements) with the remainder of such amount to be transferred to Firetail (subject to certain conditions).

Shareholders of Firefly will be asked to approve the Scheme and the Demerger at separate shareholder meetings which are expected to be held in September 2021. The Scheme and Demerger are not inter-conditional.

Full particulars of the Scheme and the Demerger, transaction terms and recommendations will be provided to Firefly shareholders through the Scheme Booklet which will include an Independent Expert Report and an explanatory statement in respect of the Demerger. It is expected that these booklets will be dispatched to Firefly shareholders in August 2021.

Firefly shareholders are not required to take any action at this stage in relation to either the Scheme or the Demerger.

Coronavirus (COVID-19) Pandemic Update

Firefly is continuing to proactively manage the impacts of the Coronavirus pandemic through the implementation of measures aimed at ensuring the safety of its personnel and the public.

The measures implemented across the Company are designed to ensure that all relevant activities can continue to allow Firefly to progress its current exploration and corporate activities with minimal impact to its staff and contractors and at the lowest possible cost.

To date there has been no significant impact on the Company or its exploration activities.

Extension of Managing Director's Employment Contract

During the Quarter, the Company extended Mr Simon Lawson's employment contract for an additional period of 6 months until 1 November 2021 with all other employment terms to remain unchanged.

Financial Position

Firefly Resources had total cash reserves of \$3.9 million as at 30 June 2021.

Summary of Cashflows

The Quarterly Cashflow Report is prepared on a consolidated basis and includes the cash inflows and cash outflows of Firefly and its subsidiaries. Cash and cash equivalents were \$3.9 million at the end of the quarter compared to \$5.9 million as at 31 March 2021.

Exploration and evaluation expenditure for the Yalgoo Gold Project's ongoing drill program resulted in cash outflows of \$1.55 million in the quarter, whilst other exploration expenditure totalled approx. \$32K (including \$9K for the Paterson Copper-Gold Project). The Company also paid \$50K for two large

prospecting licences within the central portion of its Yalgoo Gold Project (see ASX Announcement dated 31 March 2021).

Staff costs remained low at approx. \$43K whilst administration and corporate costs totalled approx. \$278K for the June quarter and included approx. \$78k of transaction costs for the merger with Gascoyne Resources.

Payments to Related Parties of the Company and their associates comprised non-executive director fees, executive director salary and superannuation of approx. \$82K, and included an annual bonus of \$50K to Simon Lawson, Managing Director and CEO.

Authorised by:

Simon Lawson
Managing Director and CEO

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Melville JORC 2012 Mineral Resource Estimate

Indicated			Inferred			Total		
Tonnes	Au (g/t)	Ounces	Tonnes	Au (g/t)	Ounces	Tonnes	Au (g/t)	Ounces
3,314,900	1.47	156,753	887,547	1.39	39,635	4,202,447	1.45	196,388

¹Calculated using a 0.7g/t cut-off grade

FFR confirms that it is not aware of any new information or data that materially affects the information contained in ASX announcement dated 17 March 2021 in relation to the above resource estimate. All material assumptions and technical parameters underpinning the mineral resource estimates continue to apply and have not materially changed.

Competent Persons Statement

The information in this announcement that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information reviewed, collated and compiled by Mr Simon Lawson, a full-time employee and the Managing Director of Firefly Resources Ltd. Mr Lawson is a professional geoscientist and Member of The Australian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves. Mr Lawson consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

Table 1 – Tenements as at 30 June 2021

Projects	Tenement Number	Area (blocks)	Registered Holder	Status	Interest
Forrestania	E74/586	20	Firehawk Gold Pty Ltd	Granted	100%
Forrestania	E74/591	69	Firehawk Gold Pty Ltd	Granted	100%
Forrestania	E74/627	4	Firehawk Gold Pty Ltd	Granted	100%
Forrestania	E77/2313	5	Firehawk Gold Pty Ltd	Granted	100%
Forrestania	E77/2345	20	Firehawk Gold Pty Ltd	Granted	100%
Forrestania	E77/2346	20	Firehawk Gold Pty Ltd	Granted	100%
Forrestania	E77/2348	70	Firehawk Gold Pty Ltd	Granted	100%
Forrestania	E77/2364	20	Firehawk Gold Pty Ltd	Granted	100%
Forrestania	M77/549	73.53 HA	Firehawk Gold Pty Ltd	Granted	100%
Edgerton	E52/3756	4	Firefly Resources Limited	Granted	100%
Edgerton	E52/3894	24	Firefly Resources Limited	Granted	100%
Paterson	E45/5358	68	Firefly Operations Pty Ltd	Granted	100%
Paterson	E45/5391	174	Firefly Operations Pty Ltd	Granted	100%
Paterson	E45/5396	76	Firefly Operations Pty Ltd	Granted	100%
Paterson	E45/5397	51	Firefly Operations Pty Ltd	Granted	100%
Paterson	E45/5407	87	Firefly Operations Pty Ltd	Granted	100%
Paterson	E45/5831	8	Firefly Resources Limited	Granted	100%
Paterson	E45/5718	48	Firefly Operations Pty Ltd	Application	-
Yalgoo	E59/2077	34	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	E59/2140	37	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	E59/2230	11	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	E59/2252	34	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	E59/2284	6	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	E59/2295	47	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	E59/2363	1	Yalgoo Exploration Pty Ltd	Granted	100%

Projects	Tenement Number	Area (blocks)	Registered Holder	Status	Interest
Yalgoo	E59/2364	45	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	M59/358	189.15 HA	Firefly Resources Limited	Granted	100%
Yalgoo	M59/384	98.185 HA	Firefly Resources Limited	Granted	100%
Yalgoo	P59/2040	64 HA	MMPS Pty Ltd	Granted	100%
Yalgoo	P59/2042	2 HA	MMPS Pty Ltd	Granted	100%
Yalgoo	P59/2086	39 HA	Firefly Resources Limited	Granted	100%
Yalgoo	P59/2087	119 HA	Firefly Resources Limited	Granted	100%
Yalgoo	P59/2134	4.04 HA	Firefly Resources Limited	Granted	100%
Yalgoo	P59/2138	48.82 HA	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	P59/2158	43.74 HA	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	M59/57	76.535 HA	Firefly Resources Limited	Granted	100%
Yalgoo	E59/2468	4	Firefly Resources Limited	Granted	100%
Yalgoo	P59/2088	119.942 HA	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	P59/2089	119.85 HA	Yalgoo Exploration Pty Ltd	Granted	100%
Yalgoo	E59/2456	8	Firefly Resources Limited	Application	-
Yalgoo	E59/2457	49	Firefly Resources Limited	Application	-
Yalgoo	E59/2458	38	Firefly Resources Limited	Application	-
Yalgoo	E59/2459	40	Firefly Resources Limited	Application	-
Yalgoo	E59/2460	41	Firefly Resources Limited	Application	-
Yalgoo	E59/2469	3	Firefly Resources Limited	Application	-
Yalgoo	E59/2470	3	Firefly Resources Limited	Application	-
Yalgoo	E59/2471	2	Firefly Resources Limited	Application	-
Yalgoo	E59/2478	46	Firefly Resources Limited	Application	-
N/A	E59/2534	50	Lightning Bug Resources Pty Ltd	Application	-
N/A	E59/2543	35	Lightning Bug Resources Pty Ltd	Application	-
N/A	E59/2544	24	Lightning Bug Resources Pty Ltd	Application	-

Table 2 – Tenement Changes for the June 2021 Quarter

Changes in Tenements	Tenement Number	Nature of Interest	Interest at beginning of quarter	Interest at end of quarter
Interests in mining tenements lapsed, relinquished or reduced	E52/3891	Application	Nil	Nil
	E46/1372	Application	Nil	Nil
Interests in mining tenements acquired, transferred or increased	P59/2088	Acquisition	Nil	100%
	P59/2089	Acquisition	Nil	100%
	E59/2543	Application	Nil	-
	E59/2544	Application	Nil	-