



## ASX Announcement & Media Release

### Cleansing Notice

Kula Gold Limited ACN 126 741 259 (ASX: KGD) (Kula) has today issued 36,000,000 ordinary shares at an issue price of \$0.05 per share to professional and sophisticated investors. The shares were issued without shareholder approval relying on Listing Rule 7.1 & 7.1A.

**Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001**  
The Corporations Act 2001 ("Act") restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, the shares issued pursuant to the Placement ("Shares") and noted in the attached Appendix 2A will fall within the exemption in section 708A(5) of the Act.

Pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act"), the Company gives notice that:

(a) the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and

(b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and section 674 of the Corporations Act; and

(c) As at the date of this notice there is no information:

- i. that has been excluded from a continuous disclosure notice in accordance with the Listing Rules; and
- ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:

1. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or

2. The rights and liabilities attaching to the Securities.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

**Date:** 29/03/2021

**ASX Code:** KGD

**Board of Directors:**

Mark Stowell (Chairman)

Mark Bojanjac

John Hannaford

Simon Adams

**Cash at Bank:**

\$2.8m Post Placement

**ACN:** 126 741 259

**Office Address:** Suite 2, 20 Howard,  
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**Email:** [cosec@kulagold.com.au](mailto:cosec@kulagold.com.au)

**Website:**

<http://www.kulagold.com.au>

**Luke Abbott**  
COMPANY SECRETARY

T: +61 8 6144 0592

Email: [cosec@kulagold.com.au](mailto:cosec@kulagold.com.au)

#### About the Company

Kula Gold Ltd (ASX: KGD) is a Western Australia gold exploration company focussed on large land positions and structural geological settings capable of hosting ~1m oz gold or equivalent size deposits.

The company has projects in the Southern Cross goldfield WA region including Westonia, Rankin Dome and Marvel Loch, as well as the Brunswick Ni-Cu-PGE near Brunswick WA, and Lake Rebecca Gold Project Kurnalpi NE Goldfields. The company has a history of large gold resource discoveries with its foundation Woodlark Island project in PNG since sold and proceeds distributed to shareholders