

**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme      SRG Global Ltd  
ACN/ARSN:                      81 104 662 259                      Source:                      Australian Business Register

**1. Details of substantial holder (1)**

Name:                      Perennial Value Management Limited (PVM)  
ACN/ARSN (if applicable)      22 090 879 904

There was a change in the interest of the substantial holder on                      27 July 2021  
The previous notice was given to the company on                      15 May 2021  
The previous notice was dated                      13 May 2021

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	62,347,245	13.99	66,812,463	14.99

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
17/05/2021	National Asset Servicing	Buy On the Market	\$ 3,799.82	8,617	8,617
17/05/2021	National Asset Servicing	Buy On the Market	\$ 1,618.79	3,671	3,671
17/05/2021	National Asset Servicing	Buy On the Market	\$ 6,100.79	13,835	13,835
17/05/2021	National Asset Servicing	Buy On the Market	\$ 6,371.10	14,448	14,448
18/05/2021	National Asset Servicing	Buy On the Market	\$ 32,708.04	71,728	71,728
18/05/2021	National Asset Servicing	Buy On the Market	\$ 19,507.72	42,780	42,780
18/05/2021	National Asset Servicing	Buy On the Market	\$ 8,309.25	18,222	18,222
18/05/2021	National Asset Servicing	Buy On the Market	\$ 31,320.43	68,685	68,685
19/05/2021	National Asset Servicing	Buy On the Market	\$ 8,208.78	17,806	17,806
19/05/2021	National Asset Servicing	Buy On the Market	\$ 4,895.95	10,620	10,620
19/05/2021	National Asset Servicing	Buy On the Market	\$ 2,085.16	4,523	4,523
19/05/2021	National Asset Servicing	Buy On the Market	\$ 7,860.72	17,051	17,051
20/05/2021	National Asset Servicing	Buy On the Market	\$ 30,345.05	65,923	65,923
20/05/2021	National Asset Servicing	Buy On the Market	\$ 18,098.49	39,318	39,318
20/05/2021	National Asset Servicing	Buy On the Market	\$ 7,708.82	16,747	16,747
20/05/2021	National Asset Servicing	Buy On the Market	\$ 29,057.10	63,125	63,125
21/05/2021	National Asset Servicing	Buy On the Market	\$ 140,207.68	300,860	300,860
21/05/2021	National Asset Servicing	Buy On the Market	\$ 59,720.39	128,149	128,149
21/05/2021	National Asset Servicing	Buy On the Market	\$ 225,106.35	483,037	483,037
21/05/2021	National Asset Servicing	Buy On the Market	\$ 38,918.99	83,513	83,513
21/05/2021	National Asset Servicing	Buy On the Market	\$ 235,081.57	504,442	504,442
24/05/2021	National Asset Servicing	Buy On the Market	\$ 7,490.58	15,735	15,735
24/05/2021	National Asset Servicing	Buy On the Market	\$ 4,467.69	9,385	9,385
24/05/2021	National Asset Servicing	Buy On the Market	\$ 1,902.76	3,997	3,997
24/05/2021	National Asset Servicing	Buy On the Market	\$ 7,172.57	15,067	15,067
24/05/2021	National Asset Servicing	Buy On the Market	\$ 1,240.10	2,605	2,605
26/05/2021	National Asset Servicing	Buy On the Market	\$ 7,906.85	16,101	16,101
26/05/2021	National Asset Servicing	Buy On the Market	\$ 7,754.38	15,852	15,852
26/05/2021	National Asset Servicing	Buy On the Market	\$ 1,367.16	2,784	2,784
26/05/2021	National Asset Servicing	Buy On the Market	\$ 46,837.91	95,749	95,749
26/05/2021	National Asset Servicing	Buy On the Market	\$ 8,257.48	16,815	16,815
26/05/2021	National Asset Servicing	Buy On the Market	\$ 27,935.26	57,107	57,107
26/05/2021	National Asset Servicing	Buy On the Market	\$ 4,924.53	10,028	10,028
26/05/2021	National Asset Servicing	Buy On the Market	\$ 11,898.67	24,324	24,324
26/05/2021	National Asset Servicing	Buy On the Market	\$ 2,097.89	4,272	4,272
26/05/2021	National Asset Servicing	Buy On the Market	\$ 44,850.39	91,686	91,686
27/05/2021	National Asset Servicing	Buy On the Market	\$ 10,647.79	21,906	21,906
27/05/2021	National Asset Servicing	Buy On the Market	\$ 6,350.47	13,065	13,065
27/05/2021	National Asset Servicing	Buy On the Market	\$ 2,704.97	5,565	5,565
27/05/2021	National Asset Servicing	Buy On the Market	\$ 10,196.24	20,977	20,977
31/05/2021	National Asset Servicing	Buy On the Market	\$ 576,215.83	1,122,790	1,122,790
31/05/2021	National Asset Servicing	Buy On the Market	\$ 172,051.33	335,252	335,252
31/05/2021	National Asset Servicing	Sell On the Market	\$ 748,267.15	1,458,042	1,458,042
7/06/2021	Northern Trust	Buy On the Market	\$ 40,281.48	84,386	84,386
8/06/2021	Northern Trust	Buy On the Market	\$ 88,549.78	184,276	184,276

9/06/2021	Northern Trust	Buy On the Market	\$ 6,873.36	14,297	14,297
25/06/2021	BNP Paribas Securities Services	Buy On the Market	\$ 14,845.67	30,168	30,168
25/06/2021	BNP Paribas Securities Services	Buy On the Market	\$ 31,952.98	65,067	65,067
25/06/2021	BNP Paribas Securities Services	Buy On the Market	\$ 4,553.81	9,143	9,143
25/06/2021	Northern Trust	Buy On the Market	\$ 37,630.89	76,470	76,470
25/06/2021	Northern Trust	Buy On the Market	\$ 80,994.96	164,933	164,933
25/06/2021	Northern Trust	Buy On the Market	\$ 11,543.14	23,176	23,176
25/06/2021	National Asset Servicing	Sell On the Market	\$ 52,476.56	106,638	106,638
28/06/2021	BNP Paribas Securities Services	Buy On the Market	\$ 179,351.21	357,915	357,915
28/06/2021	Northern Trust	Buy On the Market	\$ 454,618.46	907,241	907,241
1/07/2021	BNP Paribas Securities Services	Buy On the Market	\$ 1,444,834.87	2,924,175	2,924,175
1/07/2021	BNP Paribas Securities Services	Buy On the Market	\$ 593,457.09	1,201,087	1,201,087
1/07/2021	Northern Trust	Buy On the Market	\$ 1,006,181.78	2,036,393	2,036,393
1/07/2021	National Asset Servicing	Sell On the Market	\$ 1,432,450.75	2,899,111	2,899,111
1/07/2021	National Asset Servicing	Sell On the Market	\$ 1,612,022.99	3,262,544	3,262,544
5/07/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 677,454.48	1,376,940	1,376,940
5/07/2021	National Asset Servicing	Sell On the Market	\$ 677,454.48	1,376,940	1,376,940
6/07/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 161,504.79	301,991	301,991
6/07/2021	BNP Paribas Securities Services	Sell On the Market	\$ 100,647.22	188,196	188,196
6/07/2021	National Asset Servicing	Sell On the Market	\$ 34,877.86	65,336	65,336
6/07/2021	National Asset Servicing	Sell On the Market	\$ 60,857.57	113,795	113,795
12/07/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 364,516.06	673,533	673,533
12/07/2021	National Asset Servicing	Sell On the Market	\$ 364,516.06	673,533	673,533
16/07/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 42,783.77	78,330	78,330
16/07/2021	National Asset Servicing	Buy On the Market	\$ 73,035.07	128,515	128,515
16/07/2021	BNP Paribas Securities Services	Sell On the Market	\$ 73,035.07	128,515	128,515
20/07/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 69,507.58	123,591	123,591
20/07/2021	National Asset Servicing	Sell On the Market	\$ 69,507.58	123,591	123,591
26/07/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 68,285.10	121,670	121,670
26/07/2021	National Asset Servicing	Buy On the Market	\$ 1,867,241.94	3,336,744	3,336,744
26/07/2021	BNP Paribas Securities Services	Sell On the Market	\$ 1,867,241.94	3,336,744	3,336,744
27/07/2021	Citicorp Nominees Pty Limited	Buy On the Market	\$ 55,992.91	100,000	100,000

#### 4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	29,529,914	29,529,914	29,529,914
Perennial Value Management Limited	Northern Trust	Northern Trust	15,397,023	15,397,023	15,397,023
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	19,109,471	19,109,471	19,109,471
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	2,776,055	2,776,055	2,776,055

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting

Name & ACN	Nature of association
Not applicable	

#### 6. Addresses

The addresses of persons named in this form as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
SRG Global Ltd	Srg Global Ltd338 Barker Road Level 1, Subiaco, Wa 6008

#### Signature

Print Name **Bill Anastasopoulos** Capacity **Company Secretary**

Sign Here



29/07/2021

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.