

# Issue of Options

Alterra Limited (ASX: 1AG) (**Alterra** or **the Company**) confirms that six million unlisted \$0.05 Options expiring 9 December 2023 (Options) have been agreed to be issued to Executive Director, Mark Clements, subject to shareholder approval at the Company's Annual General Meeting.

The Options are also subject to various vesting conditions relating to market capitalisation and escrow provisions and are in line with those previously issued to other board members. Full details of the terms and conditions will be set out in the Notice of Annual General Meeting.

An Appendix 3B reflecting the revised capital structure reflecting the above securities has been released with this announcement.

*This announcement has been authorised by the Board of Directors of Alterra.*

**- ENDS -**

## Further information:

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## About Alterra Limited

Alterra is an originator, developer and manager of land and water assets in Australia. Our strategy is to unlock and reposition water assets through change in land use, ownership structure, regulatory management and application of technical know-how to create large-scale horticultural and agricultural assets.

Following completion of the 300 hectare Feasibility Study for our flagship Carpenters avocado project in WAs South-West, Alterra focused on managing a 5 hectare trial site and preparing for the 52 hectare next stage of development, which is now underway.

Alterra continues to assess growth opportunities fitting within strategy.

Visit [alterra.com.au](http://alterra.com.au) for more information.

## Forward Looking Statements

This announcement contains forward-looking statements that involve risk and uncertainties. Indications of, and guidelines or outlook on, financial position and returns, performance, targets, timelines, estimates and assumptions in respect of production, prices, operating and other costs, capital expenditures and development timelines are forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.

**Alterra Ltd ASX 1AG**

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