

Cobre Limited Quarterly Update

Metal Tiger plc (AIM: MTR, ASX: MTR), the AIM and ASX listed investor in natural resource opportunities, is pleased to note Cobre Limited's ("Cobre") release of its quarterly activities report for the quarter ended 31 June 2021.

Metal Tiger is currently interested in 26,006,963 Cobre shares, representing approximately 16.62% of Cobre's issued share capital. As announced on 15 April 2021, Metal Tiger will be interested in an additional 8,311,765 shares subject to shareholder approval of Metal Tiger's participation in the Cobre Fundraise. In addition, the Company expect to be issued a further 445,368 new Cobre shares subject to certain conditions being met as announced 15 December 2021. Assuming all further issuances occur Metal Tiger would be interested in approximately 21% of Cobre Limited.

A link to Cobre's announcement released today is set out below:

<https://app.sharelinktechnologies.com/announcement/asx/2e2d87b6c39f8ba1853f0b5552631b1e>

This ASX release was authorised on behalf of the Metal Tiger Board by: David Michael McNeilly, Chief Executive Officer.

