

30 July 2021

SPP Cleansing Statement

Telecommunications innovator Vonex Limited ("Vonex" or the "Company") (ASX: VN8) provides the following update to shareholders with respect to the Company's proposed share purchase plan to raise up to A\$2,000,000 ("SPP").

The Company intends to make offers under the SPP today (being the opening date of the SPP) whereby eligible shareholders will have the opportunity to acquire up to A\$30,000 worth of fully-paid ordinary shares in the Company at a price of \$0.11 per share (ASX announcement 23 July 2021) on the terms and conditions contained in the SPP Offer booklet.

The SPP will be offered in accordance with ASIC Corporations (Share and Interest Purchase Plan) Instrument 2019/547 (**Instrument**). In accordance with the Instrument, Vonex gives notice that:

1. The Company will make offers to issue shares under a Share Purchase Plan without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (**Act**).
2. This notice is given in accordance with the Instrument.
3. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act.
4. As at the date of this notice, there is "no excluded information" within the meaning of sections 708A(7) and 708A(8) of the Act (as if this notice were a notice under paragraph 708A(5)(e) of the Act).

This announcement has been authorised for release by Matt Fahey, Managing Director of Vonex Ltd.

ENDS

For more details, please contact:

Matthew Fahey
Managing Director
Vonex Ltd
E: matt@vonex.com.au
T: +61 411 244 224

Nicholas Ong
Non-Executive Chairman
Vonex Ltd
E: nick@vonex.com.au
T: +61 424 598 561

Tim Dohrmann
Investor and Media Enquiries
NWR Communications
E: tim@nwrcommunications.com.au
T: +61 468 420 846

ABOUT VONEX:

Vonex is a full service, award-winning telecommunications service provider selling mobile, internet, traditional fixed lines, and hosted PBX and VoIP services - predominately to the small to medium enterprise ("SME") customer under the Vonex brand. The Company also provides wholesale customers, such as internet service providers, access to the core Vonex PBX and call termination services at wholesale rates via a white label model. Vonex also develops new technologies in the telecommunications industry, including a feature-rich cloud-hosted PBX system.