



# Quarterly Report

for the Quarter ended **June 2021**

OzAurum Resources Ltd (ASX: **OZM** or **OzAurum** or the **Company**) is pleased to provide a summary of activities for the June 2021 Quarter. The Company continues to deliver excellent drilling results from the large-scale Reverse Circulation (RC) and Aircore (AC) drilling programs that began earlier this year over the Mulgabbie North Project situated North East of Kalgoorlie and adjacent Northern Star Limited's (ASX: NST) Carosue Dam Mine operations. In addition, OzAurum commenced a Maiden Drilling Campaign at its 100%-owned Patricia Gold Project situated 40 kilometres (km) north east of Mulgabbie, and announced a new 10,000 metre (m) drilling program to extend current drilling and to test newly granted prospects over the Mulgabbie Project area.

## HIGHLIGHTS

- OzAurum nearing completion of its large-scale 50,000 metre (m) drilling program at the Mulgabbie North Project
- Intersection of high-grade gold in both RC and AC drilling programs over the period, with best results including **14 m @ 3.89 g/t gold (Au)** within a wider zone of **27 m @ 2.20 g/t Au**, and includes **5 m @ 9.44 g/t Au (RC)** & a significant AC drilling result of **1 m @ 162.50 g/t Au from 27 m** (MNOAC 120)
- Significant wide zones of gold mineralisation intersected, with mineralisation open along strike and at depth at both the James and Ben Prospects at Mulgabbie North, with new exciting targets identified at Mulgabbie to be tested with future RC drilling
- Additional 10,000 m RC drilling campaign approved to expand on current drilling at these Prospects, and to target three regional prospects on recently granted tenements along the Relief Shear – The Golden Goose, Alicia and Libby Prospects
- Maiden 28-hole RC drilling campaign underway at OzAurum's 100%-owned Patricia Gold Project with the aim of discovering further high-grade gold mineralisation
- Acquisition of 100% interest in a new tenement, E31/1186, adjoining the Patricia Project – adding an additional 6 km of prospective strike to the Project
- Strategic Board appointments over the quarter including OzAurum director, Martin C Holland, appointed to Executive Director – Head of Corporate, and Stephen Hewitt-Dutton appointed to Chief Financial Officer.
- Large-scale drilling at Mulgabbie almost complete and the Company remains well funded to continue exploration activities, with a cash balance of A\$7.6m.

## MULGABBIE NORTH SUMMARY DRILLING RESULTS

AC and RC drilling is advancing the Company's flagship Mulgabbie North Project with positive results received which are summarised below.

### RC Results

Significant RC results from the quarter, include:

- **14m @ 3.89 g/t gold (Au)** – (within 27m @ 2.20 g/t Au and including 5m @ 9.44 g/t Au from 25m) MNORC 038
- **4m @ 5.28 g/t Au** – (within 44m @ 1.06 g/t Au from 107m) MNORC 033
- **12m @ 2.00 g/t Au** – (within 35m @ 1.02 g/t Au from 128m) MNORC 034
- **10m @ 1.58 g/t Au** – (within 33m @ 0.92 g/t Au from 179m) MNORC 034
- **12m @ 1.66 g/t Au** – (within 51m @ 0.7 g/t Au from 108m) MNORC 030
- **9m @ 1.47 g/t Au** – including 1m @ 9.47 g/t Au (from 168m) MNORC 020
- **12m @ 1.65 g/t Au** – (from 189m) MNORC 021
- **20m @ 1.91 g/t (Au)** – (within 46m @ 1.04 g/t Au from 73m) MNORC 040
- **9m @ 1.64 g/t Au** – (within 52m @ 0.73 g/t Au from 102m) MNORC 041
- **4m @ 1.90 g/t Au** – (within 35m @ 1.10 g/t Au from 124m) MNORC 042
- **6m @ 1.92 g/t Au** – (from 35m) MNORC 045
- **6m @ 2.79 g/t Au** – (from 200m) MNORC 051
- **4m @ 1.57 g/t Au** – (from 153m) MNORC 055
- **7m @ 1.48 g/t Au** including **1m @ 7.36 g/t Au** – (from 36m) MNORC 051

### Aircore Results:

Significant Aircore results from the quarter include:

AC holes that intersected significant gold mineralisation from 1m samples of previously released drill holes include:

- **1m @ 162.50 g/t Au** from 27m - MNOAC 120
- **1m @ 31 g/t Au** from 34m - MNOAC 130
- **1m @ 15.35 g/t Au** from 48m - MNOAC 020

AC holes that intersected significant gold mineralisation from 4m composite samples include:

- **4m @ 10.20 g/t Au** from 24m - MNOAC 144
- **4m @ 5.02 g/t Au** from 24m - MNOAC 326
- **4m @ 4.54 g/t Au** from 40m - MNOAC 326
- **4m @ 2.89 g/t Au** from 28m – MNOAC 216
- **4m @ 2.15 g/t Au** from 20m - MNOAC 144
- **4m @ 1.49 g/t Au** from 32m - MNOAC 134
- **4m @ 1.40 g/t Au** from 28m - MNOAC 326
- **4m @ 1.39 g/t Au** from 32m – MNOAC 255
- **4m @ 1.25 g/t Au** from 52m – MNOAC 254

## ACTIVITIES COMPLETED DURING THE JUNE QUARTER 2021 AT MULGABBIE

Continuation of large-scale drill programs consisting of 20,000m RC and 30,000m AC drilling were undertaken during the quarter and initial programs are near completion.

### Reverse Circulation Drilling

A total of 47 holes (MNORC 018 – 064) for 7,778m drilled at the Mulgabbie North Project, were completed during the quarter. RC drilling delivered excellent results extending gold mineralisation at both the Ben and James prospects, as well as, defining a new zone of gold mineralisation to the west of the project- further highlighting the potential of Mulgabbie North to be a significant gold project.

Most notably, RC hole MNORC 038 intersected **14m @ 3.89 g/t Au from 25m** within a wider zone of **27m @ 2.2 g/t Au**, and includes **5m @ 9.44 g/t Au**. Other significant RC intersections include MNORC 040 intersecting **20m @ 1.91 g/t Au from 25m** within a wider zone of **46m @ 1.04 g/t Au**. A new gold zone has been discovered west of the Ben Prospect with MNORC 058 intersecting **19m @ 1.02 g/t from 112m** depth. Our current interpretation is this deeper primary gold mineralisation is associated with previously intersected AC hole MNOAC 020 (see ASX release 15th March 2021).

### Reverse Circulation Drilling Geological Interpretation

Numerous RC drill holes intersected high-grade mineralisation within wide lower grade intervals, indicating Mulgabbie North is situated within a large mineralised gold system. Gold Mineralisation at Mulgabbie North is currently open at depth and along strike at both the Ben and James Prospects.

Wide zones of weak to moderate hematite alteration have also been discovered in some RC holes at Mulgabbie North. Specifically, the hematite alteration indicates oxidised fluids from an intrusive complex suggesting proximity to the mineralising centre - likely to be within OzAurum's 100% owned Mulgabbie North tenure.

A fault has been intersected in four RC holes at the Ben Prospect that have associated pyrite and arsenopyrite mineralisation.

Subsequent to the end of the quarter, the Company planned an additional 10,000m of RC drilling at Mulgabbie North to further test strike and depth extensions of gold mineralisation at the James and Ben Prospects that are situated on the Relief Shear. The additional drilling will also test three regional prospects on newly granted tenements along the Relief Shear including the Golden Goose, Alicia and Libby prospects. Gold mineralisation at these prospects is hosted in the intermediate-felsic volcanoclastic units, and the planned RC drilling program at Mulgabbie North will scope out the extent of known mineralisation aimed at making a significant gold discovery.

Utilising best practice RC drilling, sampling and assay protocols will allow for a potential future JORC 2012 compliant resource to be estimated with confidence at Mulgabbie North. Systematic RC drilling is being undertaken on a 20m x 20m spacing and a limited number of historic + 33-year-old RC drill hole positions will be redrilled to meet JORC 2012 requirements.

### Air Core Drilling

During the quarter, the Company completed 202 AC holes (MNOAC 133-334) for a total of 14,801m of drilling as a continuation of OzAurum's initial 30,000m AC drilling campaign which began in February this year. This aircore drilling program was extended by an additional 15,000m during the quarter to undertake infill drilling at Mulgabbie North and to complete an initial four wide spaced lines at the southern area of E28/2477 at Mulgabbie (see figure 1).

Significant one metre gold results were intersected during the quarter for previously released AC holes MNOAC 009 – 130 (see OZM ASX releases 15 March 2021 and 29 March 2021). These significant one metre intercepts included; **1m @ 162.50 g/t Au from 27m** (MNOAC120), **1m @ 31 g/t Au from 34m** (MNOAC130) and **1m @ 15.35 g/t Au from 48m** (MNOAC 020). A number of other one metre samples were greater than 1 g/t Au, please see table 3.

In addition, during the quarter significant new four metre composite AC drilling results were also received from holes MNOAC 133-334. These included **4m @ 10.20 g/t Au from 24m**, **4m @ 2.15 g/t Au from 20m** (MNOAC 144) along with **4m @ 1.49 g/t Au from 32m** (MNOAC134). Other significant four metre composite AC drilling results are **4m @ 5.02 g/t Au from 24m**, **4m @ 1.40 g/t Au from 28m**, **4m @ 4.54 g/t Au from 40m** (MNOAC 326) along with **4m @ 2.89 g/t Au from 28m** (MNOAC216) all situated west of the relief shear. Numerous other anomalous gold results were received and these can be found in table 2 of this release.

These excellent AC results have provided the Company with exciting new targets that will be followed-up with future RC drilling.

### Aircore Drilling Geological Interpretation

The current interpretation of AC drilling results is that high-grade gold mineralisation intersected in hole MNOAC 120 (27-28m) and some other AC holes is tertiary paleochannel hosted gold mineralisation.

Future work will involve the ongoing interpretation of the base of this highly mineralised paleochannel position, specifically locating the centre of the base of the mineralised channel facies. This new style of mineralisation will be specifically targeted via future vertical AC drill holes. A sample of approximately one kilogram (kg) of this high-grade interval from MNOAC 120 (27-28m) was panned using a panning dish to determine visible gold present, and resulted in a long tail of fine gold being observed (see photograph 1).

Another exciting aspect of the completed AC drill program at Mulgabbie North includes the number of AC holes drilled at the northern area of the project that intersected sericite, +/- hematite alteration with associated pyrite and in some cases arsenopyrite + pyrite mineralisation at the end of hole sample. Gold mineralisation at Mulgabbie North is typically associated with pyrite and or arsenopyrite mineralisation. The assay results for these holes are still outstanding and we are eagerly awaiting the results of these AC holes.

Widespread gold mineralisation at this new one kilometre-long zone is currently open to the north. In addition, the new gold zone is co-incident with OzAurum's gold auger calcrete geochemistry anomalies, and a gravity low trough similar to the Northern Star Carouse Dam corridor of riches in which their operating gold mines are situated, including production of about 1.5 million ounces to date.

Another important aspect of this drilling program is a 40-80 m wide zone of hematite alteration being intersected in the bottom of the AC holes (previously announced on 15 March 2021) now defining a trend striking NW for approximately 2.5 km, and situated 150 m west of the Relief Shear. Hematite alteration is the characteristic alteration of the adjacent Northern Star's Karari and Whirling Dervish Gold Mines. The hematite alteration observed is indicating oxidised fluids from an intrusive complex suggesting proximity to the mineralising centre - likely to be within OzAurum's 100%-owned Mulgabbie North tenure.

AC drilling was also undertaken during the quarter at the southern area of E28/2477 where holes are being drilled at 1km x 80m spacing. This area is the interpreted position of the southern extension of the Relief Shear. To date, there has been no historic drilling in the area, with transported cover up to 40m thick preventing any previous effective exploration. Early visual signs of bottom of hole chips is encouraging with sericite altered volcanoclastic rocks being intersected with pyrite mineralisation. Please refer to figure 1 for the location of this area.

The future Mulgabbie North infill AC drilling program will be undertaken on a 100 m x 40 m drill spacing extending existing drill lines to the west. Of particular interest in this area is MNOAC 115 that intersected **3m @ 2.28 g/t from 71 m** and a number of other holes that have intersected anomalous gold mineralisation.

All holes are being drilled to top of fresh rock using the AC blade bit drilling to refusal, and utilising the aircore hammer where required. This is a critical drilling technique to discover gold mineralisation in fresh rock. Historic Freeport RAB holes drilled in the same area in 1984-1988 failed to reach the top of fresh rock in the highly prospective intermediate-felsic lithology due to transported cover and the shallow water table.

Figure 1: Mulgabbie North Planned drilling area

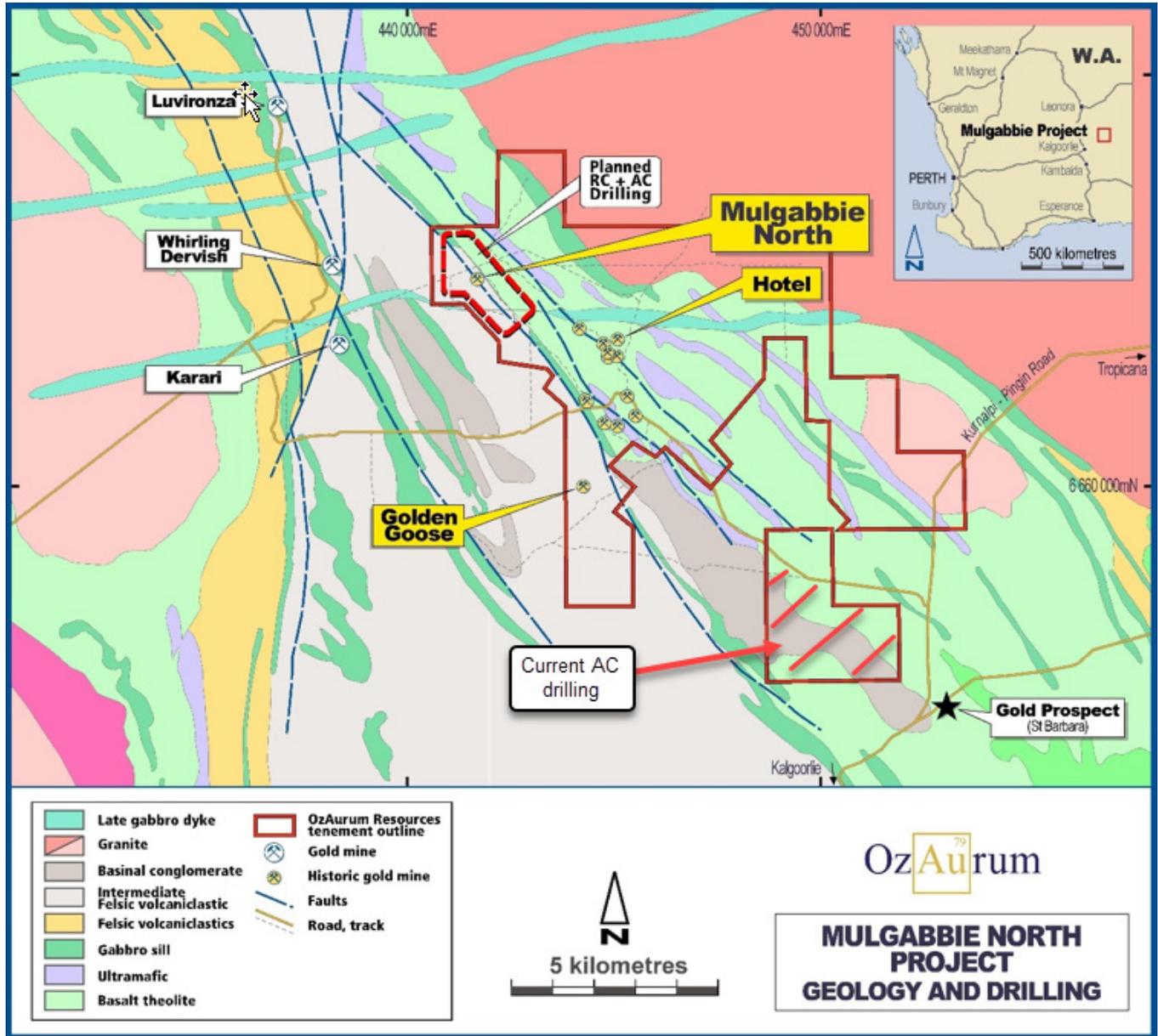


Figure 2: Mulgabbie North RC drill collar plan MNORC 018 – 038 with significant RC intercepts

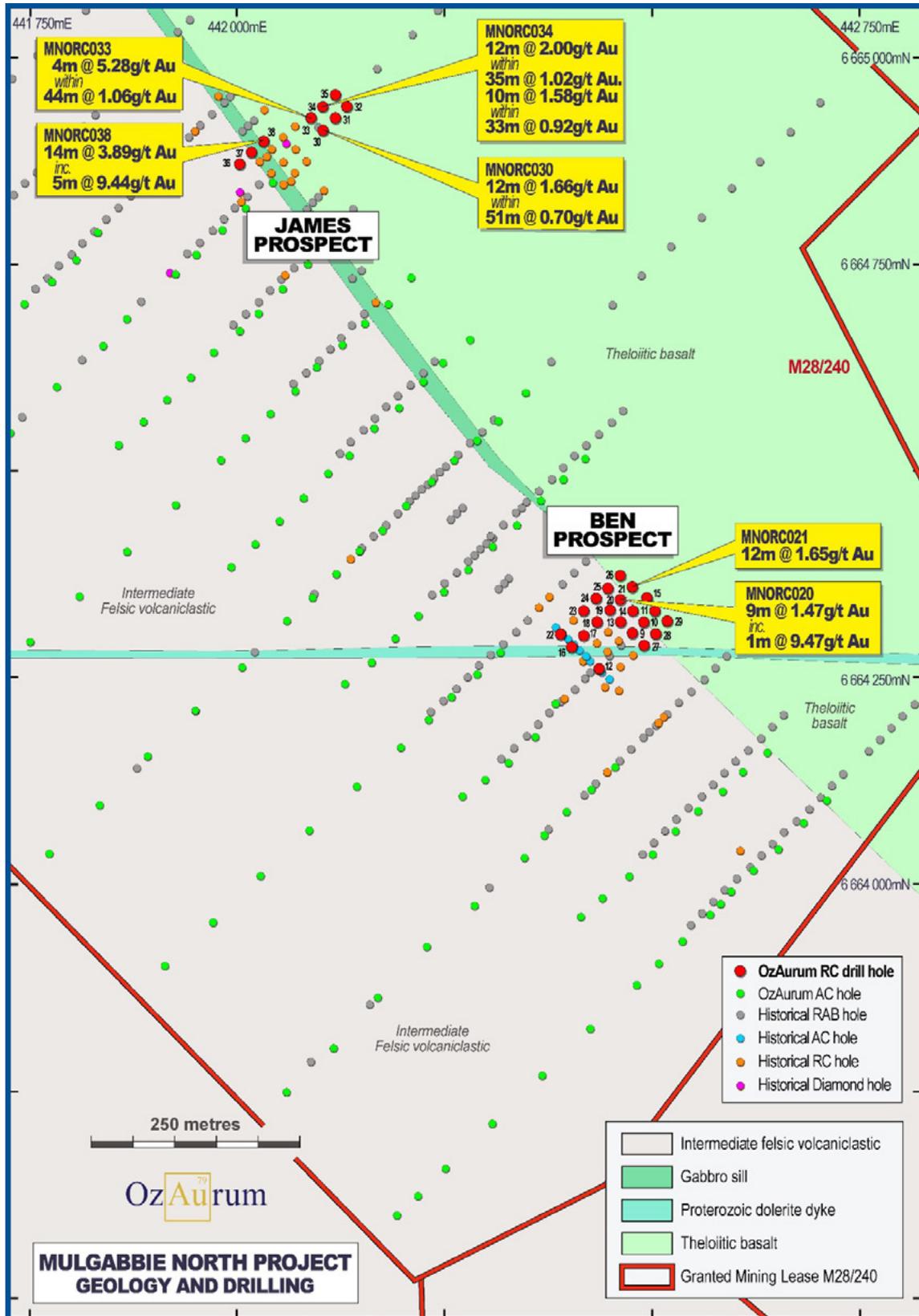


Figure 3: Mulgabbie North RC drill collar plan MNORC 039 – 064 with significant RC intercepts

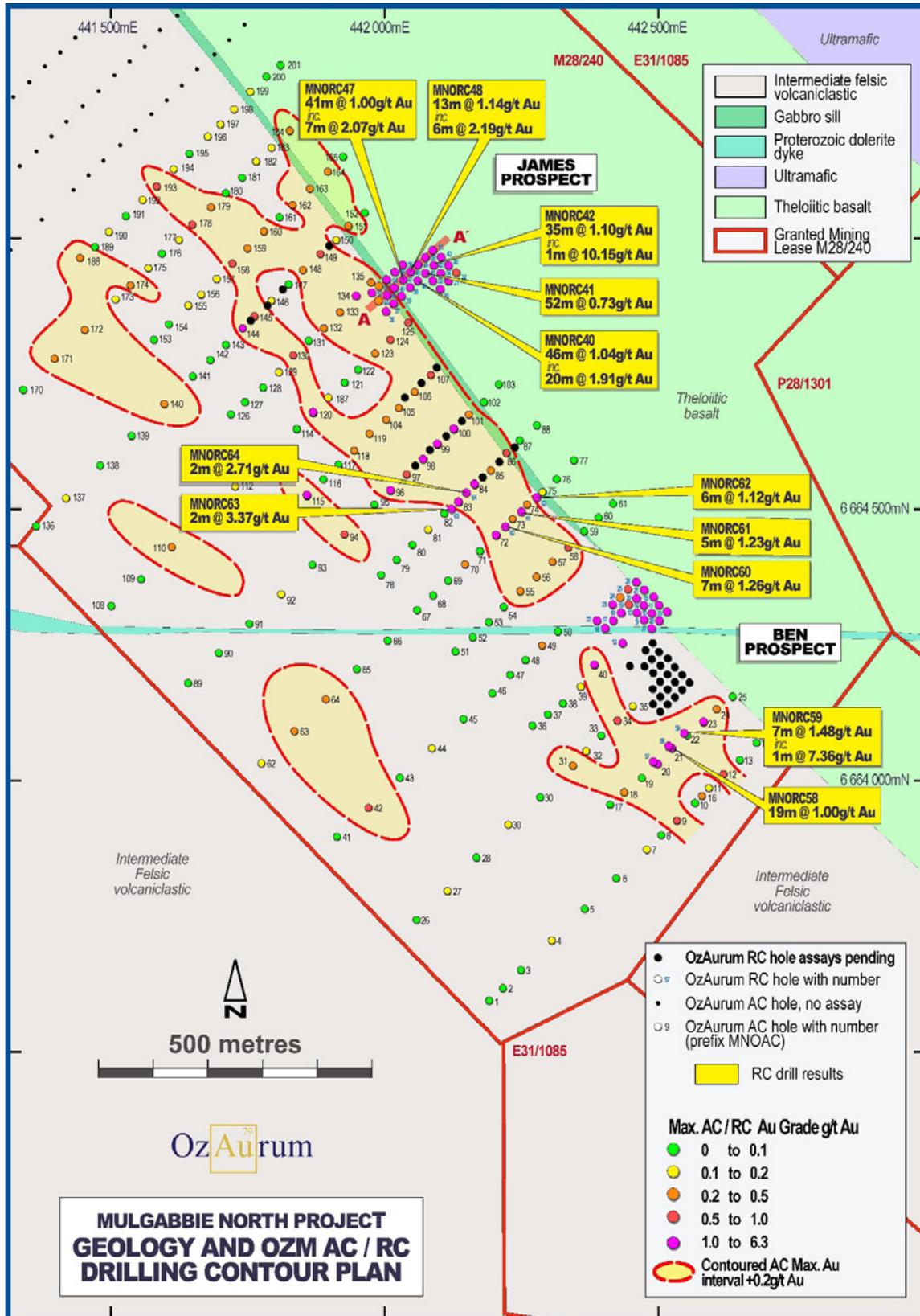


Figure 4: Mulgabbie North RC cross section

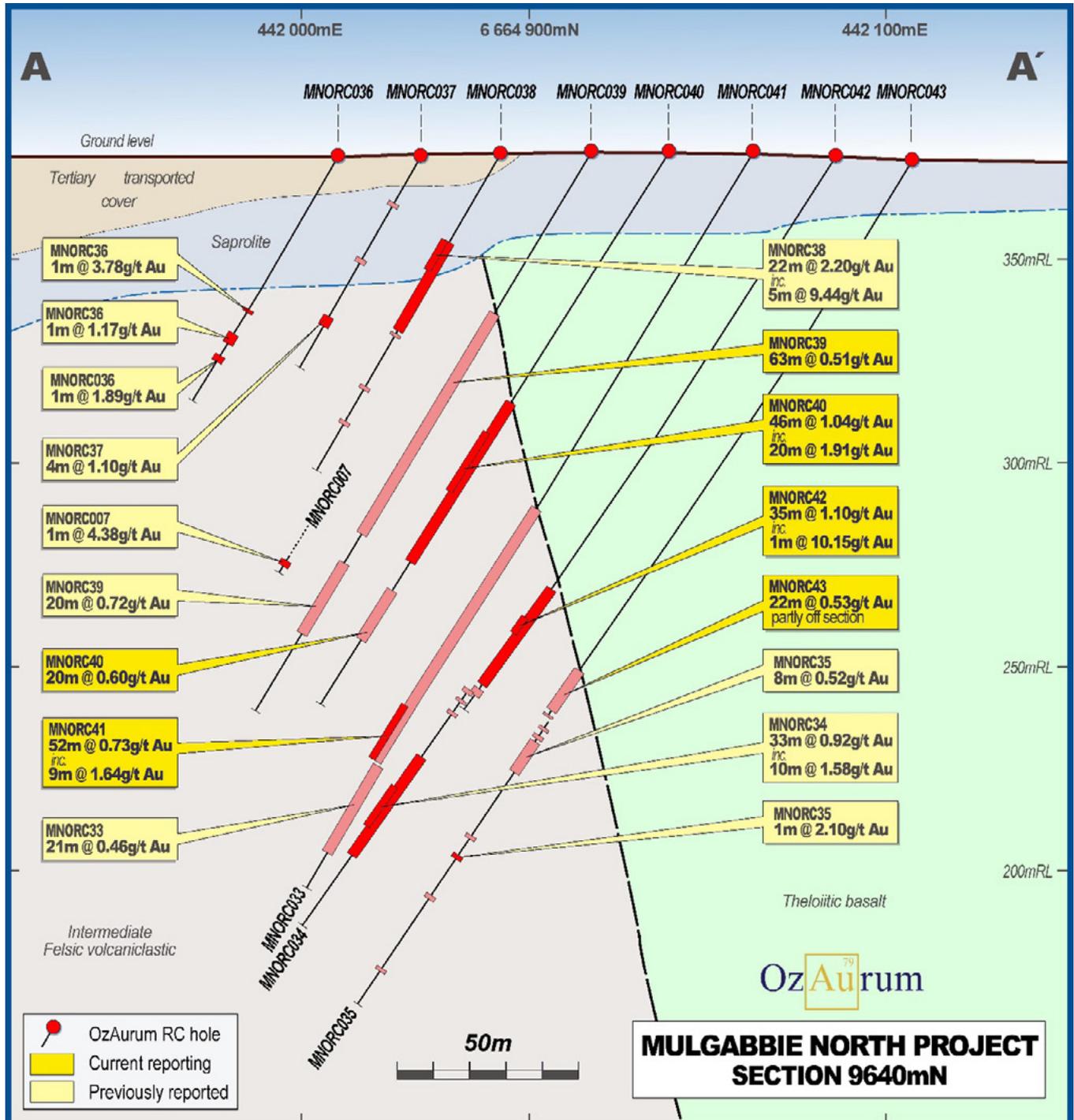


Figure 5: Mulgabbie North AC collar plan with significant results

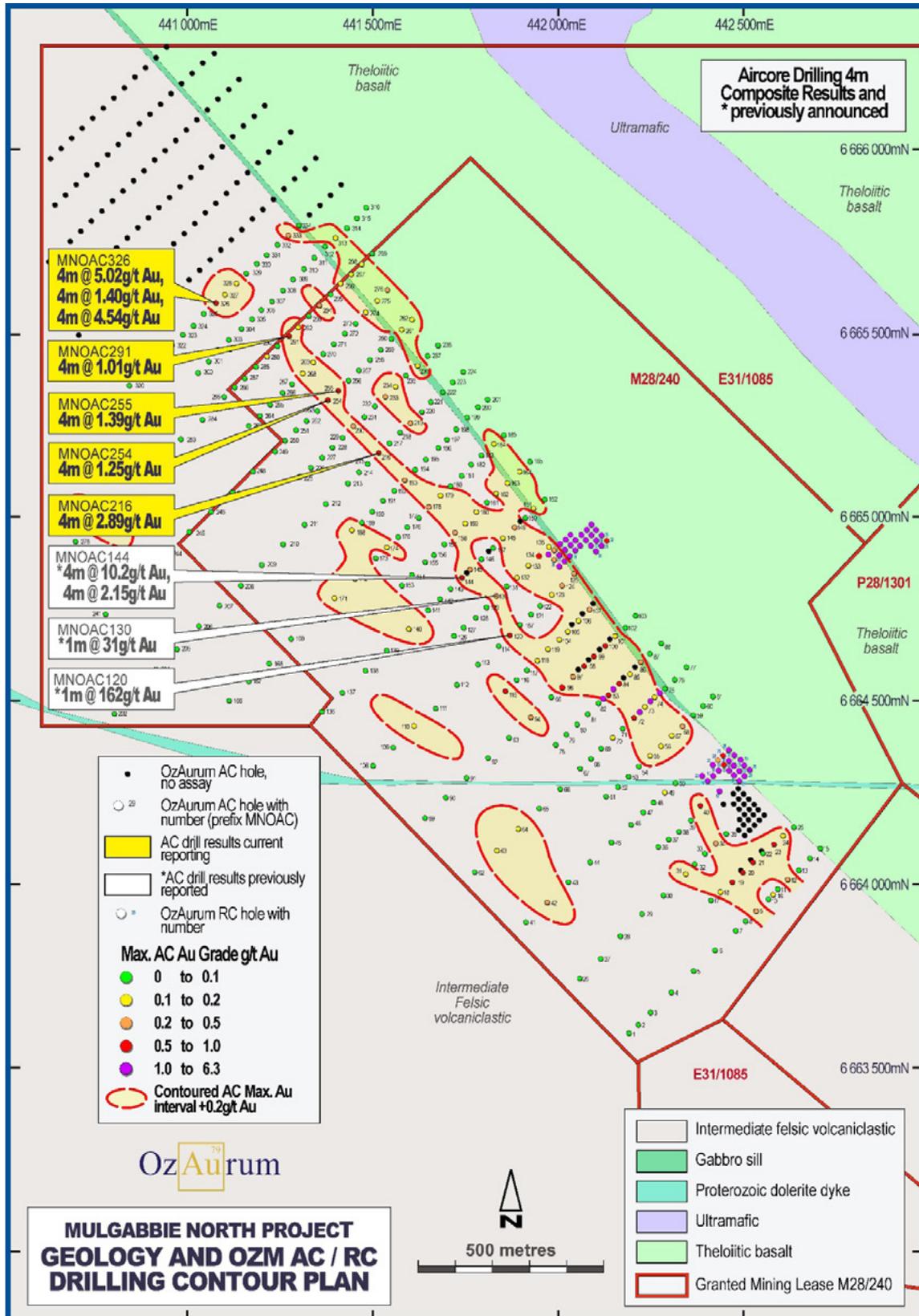
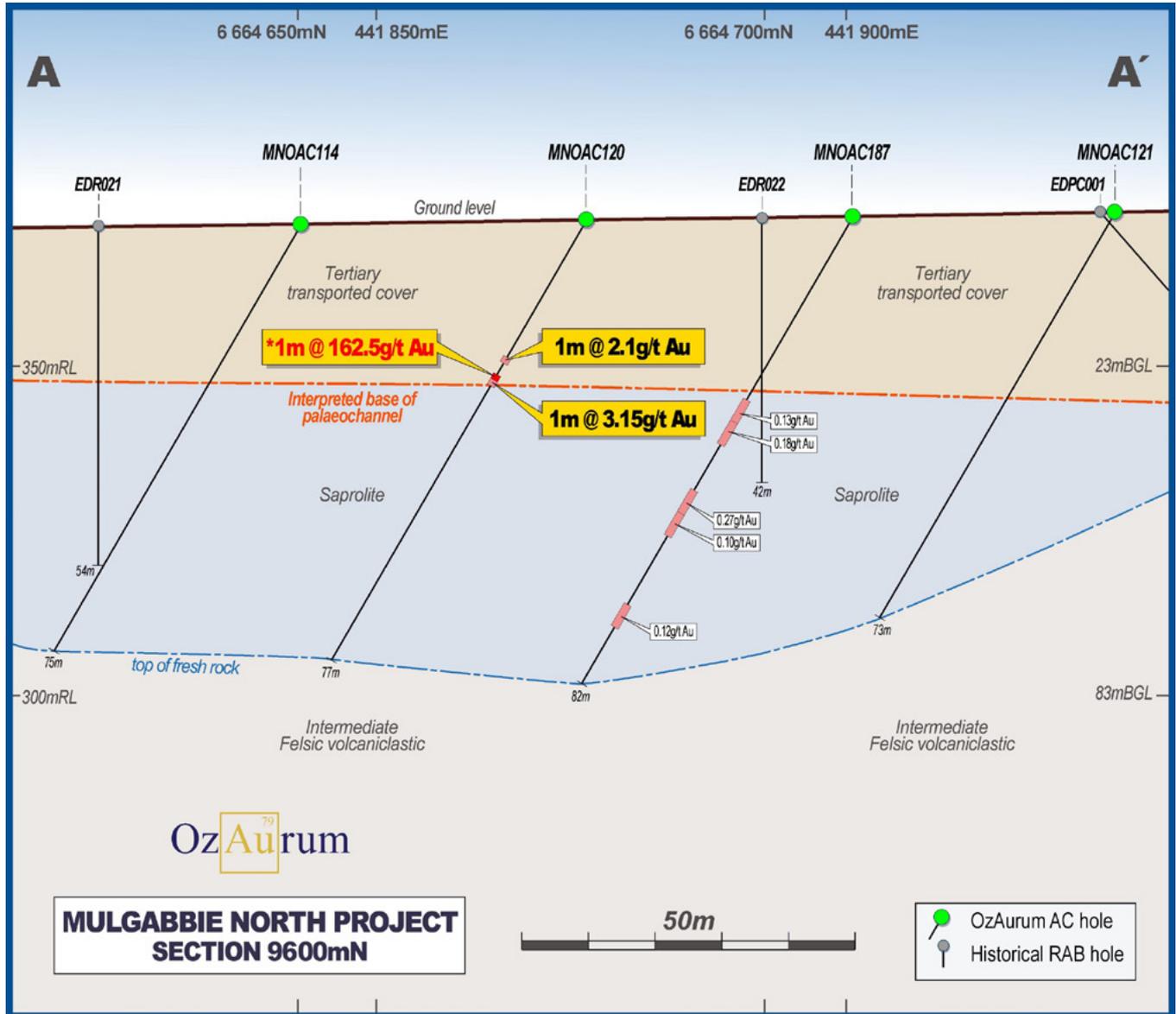


Figure 6: Mulgabbie North 9600N Cross Section AC drill hole



## MAIDEN RC DRILLING AND TENEMENT ACQUISITION AT THE PATRICIA GOLD PROJECT

During the quarter, OzAurum commenced a Maiden 28-hole RC drilling program at the Company's advanced Patricia Gold Project, situated 40 km north east of Mulgabbie, targeting high-grade gold mineralisation. Drilling is currently underway with samples already dispatched for assay at the lab.

In addition, the Company acquired a 100% interest in adjoining Exploration Licence 31/1186 from Revolution Mining Pty Ltd for cash consideration of \$75,000. The new tenement adds an additional 6km of highly prospective stratigraphy along strike to the south of the Patricia Gold Project, providing OzAurum with even greater exploration opportunity over the project area.

A diamond drilling program has also been planned at Patricia and is due to commence once a suitable diamond drill rig has been secured.

## CORPORATE

### OzAurum Board Appointments

#### Martin Holland appointed to Executive Director

OzAurum Non-Executive Director and major shareholder, Martin Holland, was appointed to an Executive Director as the Head of Corporate – allowing the Managing Director and CEO, Andrew Pumphrey, to focus on the geological and technical aspects of exploration at the Mulgabbie and Patricia Gold Projects.

#### Stephen Hewitt-Dutton appointed to Chief Financial Officer

Over the period, Stephen Hewitt-Dutton was appointed to Chief Financial Officer, adding to his existing Company Secretarial role with the Company.

### Information required by Listing Rule 5.3.1:

During the quarter the Company spent \$1,260k on exploration activities which were focussed on the RC and aircore drilling at the Mulgabbie project.

### Information required by Listing Rule 5.3.5:

During the quarter the Company made payments of \$384k to related parties and their associates which consisted of:

■ Wages/Director fees	\$162k
■ Contract geological staff	\$219k
■ Hire of equipment	\$3k

### Information required by Listing Rule 5.3.1:

- OzAurum provides the following disclosures required by ASX Listing Rule 5.3.4 regarding a comparison of its actual expenditure to date since listing on 8 February 2021 against the 'use of funds' statement in its Prospectus dated 10 December 2020.

	Funds allocated under Prospectus' \$'000	Actual to 30 June 2021 \$'000	Variance \$'000
Exploration – Mulgabbie Project	6,294	2,357	3,937
Exploration – Patricia Project	2,024	41	1,983
Working capital	2,835	1,097	1,738
Acquisition of tenements	–	75	(75)
Expenses of the Offer	1,197	923	274
<b>Total</b>	<b>\$12,350</b>	<b>4,493</b>	<b>7,857</b>
<i>Pre IPO funds used between date of prospectus and date of listing</i>			289
<b>Closing Cash Balance</b>			<b>7,568</b>

**Notes:**

1. Total included the Company's estimated existing cash reserves (\$350k) as at the date of the Prospectus. The above table is a statement of current intentions as at the date of this Prospectus. As with any budget, intervening events (including exploration success or failure) and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way funds are applied on this basis.

**Table 1:** Mulgabbie North RC Drill Holes Selected Results

Hole ID	Easting	Northing	mRL	Depth (m)	Dip	Azimuth	From (m)	Length (m)	g/t Au	Note
MNORC020	442462	6664341	373	222	-60	224.24	168	9	1.47	
						including	168	1	9.47	
MNORC021	442476	6664356	373	260	-59	223.46	189	12	1.65	
MNORC026	442461	6664370	374	250	-60	227.32	187	11	1.46	
						including	191	1	6.02	
MNORC030	442104	6664909	375	180	-60	227.23	108	51	0.70	
						including	109	12	1.66	
MNORC033	442091	6664924	375	210	-60	225.08	107	44	1.06	
						including	146	4	5.28	
MNORC034	442105	6664938	375	230	-60	225.33	128	35	1.02	
						including	133	12	2.00	
							179	33	0.92	
						including	179	1	4.63	
MNORC038	442033	6664896	376	90	-60	223.6	25	27	2.20	
						including	25	5	9.44	
						including	25	14	3.89	
MNORC039	442049	6664911	376	160	-60	225.92	47	63	0.51	

**Table 1:** Mulgabbie North RC Drill Holes Selected Results continued

Hole ID	Easting	Northing	mRL	Depth (m)	Dip	Azimuth	From (m)	Length (m)	g/t Au	Note	
MNORC040	442063	6664924	376	160	-60	226.14	73	46	1.04		
							including	88	20	1.91	
							including	88	1	7.43	
MNORC041	442077	6664938	375	180	-60	224.86	102	52	0.73		
							including	143	9	1.64	
MNORC042	442091	6664953	375	200	-59	226.02	124	35	1.10		
							including	130	4	1.90	
							including	146	1	10.15	
								185	5	1.26	
								195	4	1.70	
MNORC045	442006	6664897	376	60	-60	227.98	13	6	1.92		
MNORC046	442020	6664910	376	110	-60	224.25	29	11	1.22		
MNORC047	442035	6664925	376	120	-60	224.02	42	41	1.00		
							including	43	1	1.09	
							including	59	7	2.07	
							including	70	2	3.34	
							including	71	1	5.31	
							including	74	2	4.64	
							including	75	1	6.35	
MNORC048	442049	6664939	376	160	-60	226.67	126	13	1.14		
							including	129	6	2.19	
MNORC051	442091	6664980	375	250	-60	226.41	200	6	2.79		
							including	202	1	6.74	
MNORC054	442007	6664925	376	130	-60	223.6	27	4	1.46		
								92	1	8.87	
MNORC055	442021	6664939	376	170	-60	226.63	153	4	1.57		
MNORC056	442035	6664953	376	160	-59	225.35	83	5	1.69		
MNORC058	442525	6664066	375	160			112	19	1.02		
MNORC059	442554	6664095	375	160			36	7	1.48		
							including	40	1	7.36	
								148	1	4.98	
MNORC060	442223	6664471	375	140			74	7	1.26		
MNORC061	442252	6664498	375	140			28	5	1.23		
							including	31	1	4.88	
MNORC062	442281	6664526	376	160			126	6	1.12		
							including	128	1	4.30	
MNORC063	442123	6664506	376	70			28	2	3.37		
MNORC064	442152	6664533	377	160			28	2	2.71		

**Table 2:** Mulgabbie North AC Drill Holes Selected 4m composite Results

Hole ID	Easting	Northing	mRL	Depth (m)	Dip	Azimuth	From (m)	Length (m)	g/t Au	Note
MNOAC134	6664896	441952	376	95	-60	225	32	4	1.49	
MNOAC144	6664837	441745	372	97	-60	225	20	4	2.15	
							24	4	10.2	
MNOAC149	6664974	441885	375	88	-60	225	40	20	0.52	
MNOAC178	6665029	441654	370	78	-60	225	56	4	0.72	
							72	4	0.68	
MNOAC193	6665100	441588	371	82	-60	225	60	4	0.67	
MNOAC216	6665175	441519	371	74	-60	225	28	4	2.89	
							68	4	0.94	
MNOAC219	6665259	441607	374	67	-60	225	52	8	0.54	
MNOAC254	6665317	441379	370	82	-60	225	28	4	0.62	
							52	4	1.25	
MNOAC255	6665349	441410	371	72	-60	225	32	4	1.39	
MNOAC276	6665619	441543	369	67	-60	225	56	4	0.57	
MNOAC291	6665493	441276	368	78	-60	225	28	4	1.01	
MNOAC326	6665584	441080	365	102	-60	225	24	4	5.02	
							28	4	1.40	
							40	4	4.54	
MNOAC333	6665766	441273	364	75	-60	225	32	8	0.58	

**Table 3:** Mulgabbie North AC Drill Holes Selected 1m Results

Hole ID	Easting	Northing	mRL	Depth (m)	Dip	Azimuth	From (m)	Length (m)	g/t Au	Note	
MNOAC019	442472	6664008	376	90	-60	225	64	3	2.07		
MNOAC020	442499	6664035	376	52	-60	225	46	6	3.34		
							including	48	1	15.35	
MNOAC021	442528	6664063	375	53	-60	225	50	3	0.70	EOH	
MNOAC023	442584	6664111	374	85	-60	225	75	8	0.90		
MNOAC029	442230	6663923	375	68	-60	225	66	1	0.61		
MNOAC034	6664114	442428	375	67	-60	225	34	2	0.54		
MNOAC040	6664217	442387	373	65	-60	225	32	4	1.52		
							58	2	0.66		
MNOAC058	6664433	442338	375	63	-60	225	28	4	0.57		
							50	12	0.55		
MNOAC063	6664096	441839	369	69	-60	225	60	1	1.99		
MNOAC070	6664402	442150	374	81	-60	225	77	3	0.60		
MNOAC072	6664456	442207	375	90	-60	225	24	1	5.90		
MNOAC074	6664512	442262	376	52	-60	225	44	6	0.39		
							including	45	1	1.44	
MNOAC081	6664466	442083	375	81	-60	225	65	2	1.44		
MNOAC083	6664518	442139	376	69	-60	225	29	3	1.16		
							36	26	0.25		
							including	40	2	1.86	
							including	44	4	1.20	

**Table 3:** Mulgabbie North AC Drill Holes Selected 1m Results continued

Hole ID	Easting	Northing	mRL	Depth (m)	Dip	Azimuth	From (m)	Length (m)	g/t Au	Note	
MNOAC084	6664549	442168	377	93	-60	225	48	20	0.45		
							including	48	1	1.02	
							including	59	1	1.05	
MNOAC086	6664608	442226	377	56	-60	225	36	12	0.54		
							including	37	3	1.71	
							including	67	1	1.42	
MNOAC094	6664457	441929	373	84	-60	225	68	1	1.77		
MNOAC096	6664540	442013	375	90	-60	225	22	2	0.54		
							43	4	1.04		
MNOAC097	6664568	442042	375	90	-60	225	19	3	0.43		
							27	1	2.39		
MNOAC098	6664596	442072	375	57	-60	225	28	8	0.64		
							including	30	3	1.23	
							including	41	16	0.71	
MNOAC100	6664651	442129	376	67	-60	225	24	1	6.83		
							including	48	19	0.82	
							including	49	8	1.40	
MNOAC106	6664720	442058	374	65	-60	225	50	13	1.15		
							including	50	1	5.68	
							including	61	1	6.32	
MNOAC107	6664751	442087	375	55	-60	225	37	7	0.31		
							including	42	1	1.02	
MNOAC110	6664433	441615	370	62	-60	225	54	6	0.88		
							including	54	2	1.72	
MNOAC112	6664545	441730	371	57	-60	225	56	1	0.15	EOH	
MNOAC115	6664529	441861	372	75	-60	225	67	1	0.58		
							71	3	2.28		
MNOAC118	6664612	441946	373	79	-60	225	21	1	0.63		
							43	1	1.13		
MNOAC119	6664643	441976	374	90	-60	225	20	1	0.71		
MNOAC120	6664681	441872	372	77	-60	225	24	1	2.10		
							27	1	162.5		
							28	1	3.15		
MNOAC124	6664817	442014	375	79	-60	225	59	12	0.45		
							including	59	1	1.48	
MNOAC130	6664787	441837	373	81	-60	225	28	2	0.94		
							34	1	31		
							48	4	0.62		

**For Further Information please contact;**

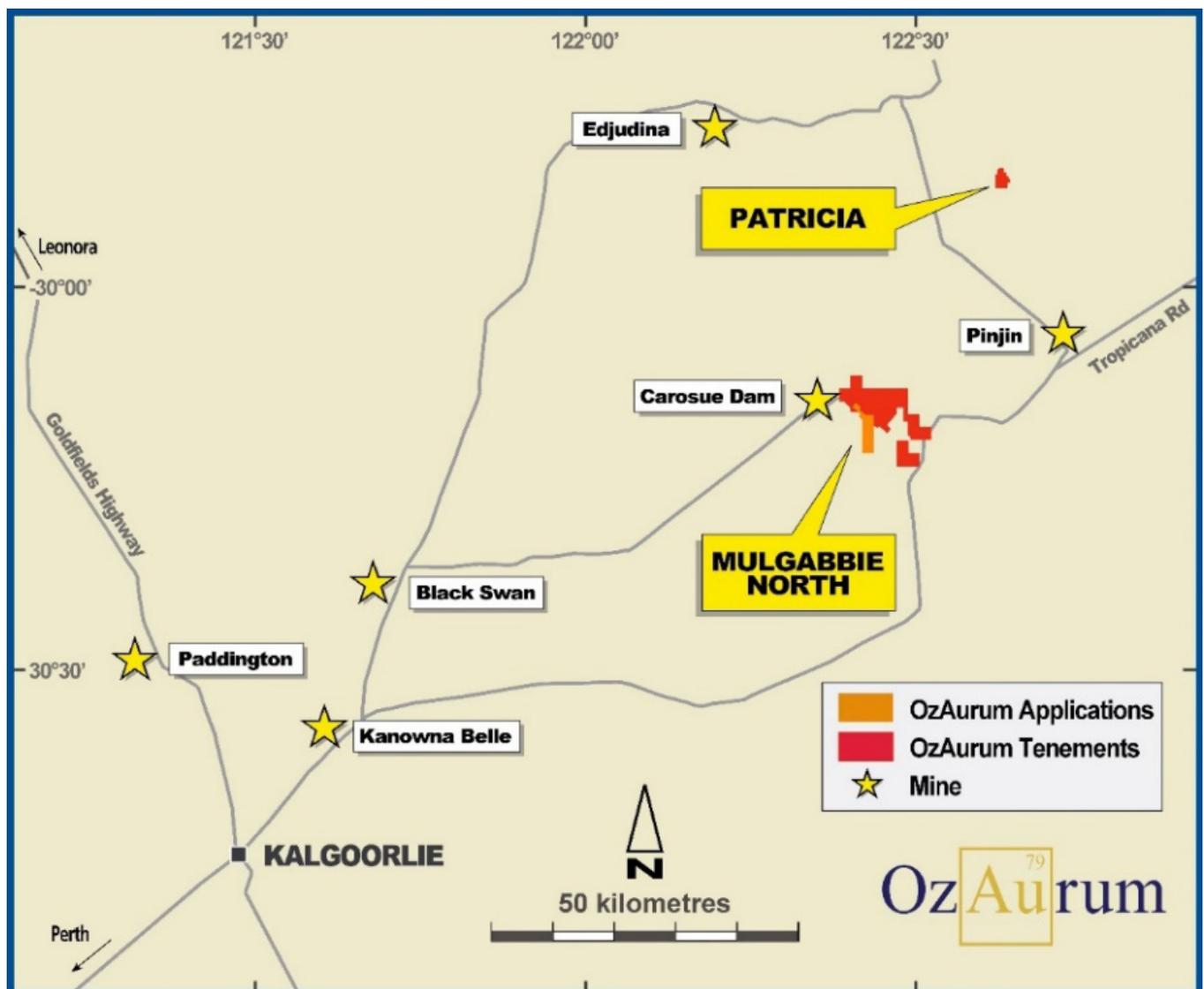
Andrew Pumphrey  
**Managing Director & CEO**  
 +61 419 965 976

This ASX Announcement was approved and authorised by OzAurum’s Managing Director, Andrew Pumphrey.

**About OzAurum**

OzAurum Resources Ltd (ASX: OZM) is a Western Australian gold explorer with advanced gold projects located 130 km north east of Kalgoorlie. The Company’s objective to make a significant gold discovery that can be bought in production.

For more information on OzAurum Resources Ltd and to subscribe to our regular updates, please visit our website at [www.ozaurumresources.com](http://www.ozaurumresources.com) or contact our Kalgoorlie office via email on [info@ozaurumresources.com](mailto:info@ozaurumresources.com).



## Competent Persons Statement

The information in this report that relates to exploration results is based on information compiled by Andrew Pumphrey who is a Member of the Australian Institute of Geoscientists and is a Member of the Australasian Institute of Mining and Metallurgy. Andrew Pumphrey is a full-time employee of OzAurum Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pumphrey has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.

**Table 4:** OzAurum Announcement dates and Mulgabbie North drill holes

ASX Announcement Date	Drill Hole Reference
12-Apr-21	MNORC018 – MNORC038
24-May-21	MNOAC 131-205
31-May-21	MNORC039 – MNORC064
21-Jun-21	MNOAC 206-334

## Schedule of Tenements

Project	Location	Tenement Number	Economic Entity's Interest at Quarter End	Change in Economic Entity's Interest During Quarter
Patricia	Kalgoorlie, WA	E31/1083	100%	No Change
Patricia	Kalgoorlie, WA	E31/1186	100%	Acquired
Patricia	Kalgoorlie, WA	M31/487	100%	No Change
Patricia	Kalgoorlie, WA	P31/2063	100%	No Change
Patricia	Kalgoorlie, WA	L31/73	100%	Under Application
Mulgabbie	Kalgoorlie, WA	E31/1085	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/240	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1137	100%	No Change
Mulgabbie	Kalgoorlie, WA	E28/2477	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/48	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/49	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/71	100%	Under Application
Mulgabbie	Kalgoorlie, WA	E28/3003	100%	Granted 27/04/21
Mulgabbie	Kalgoorlie, WA	P28/1356	100%	Granted 27/04/21
Mulgabbie	Kalgoorlie, WA	P28/1357	100%	Granted 27/04/21
Mulgabbie	Kalgoorlie, WA	M28/364	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1301	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1302	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1303	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1304	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1388	100%	Under Application
Mulgabbie	Kalgoorlie, WA	P28/1389	100%	Under Application
Mulgabbie	Kalgoorlie, WA	P28/1390	100%	Under Application

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

OzAurum Resources Limited

ABN

63 643 244 544

Quarter ended ("current quarter")

30 June 2021

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (11 months from date of incorporation) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	
1.2 Payments for		
(a) exploration & evaluation	(1,260)	(2,718)
(b) development	-	-
(c) production	-	-
(d) staff costs	(137)	(172)
(e) administration and corporate costs	(72)	(984)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(1,469)</b>	<b>(3,874)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(75)	(325)
(c) property, plant and equipment	(43)	(314)
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (11 months from date of incorporation) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(118)</b>	<b>(639)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	13,005
3.2	Proceeds from issue of convertible debt securities	-	
3.3	Proceeds from exercise of options	-	
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(924)
3.5	Proceeds from borrowings	-	
3.6	Repayment of borrowings	-	
3.7	Transaction costs related to loans and borrowings	-	
3.8	Dividends paid	-	
3.9	Other (provide details if material)	-	
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>12,081</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	9,155	-
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,469)	(3,874)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(118)	(639)

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (11 months from date of incorporation) \$A'000</b>
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	12,081
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>7,568</b>	<b>7,568</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	568	2,155
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other – Term Deposits	7,000	7,000
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>7,568</b>	<b>9,155</b>

<b>6. Payments to related parties of the entity and their associates</b>		<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	384
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p>		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,469)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,469)
8.4 Cash and cash equivalents at quarter end (item 4.6)	7,568
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	7,568
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	5.2
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2021

Authorised by: Board of Directors

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.