

June 2021 Quarterly Activities Report

MetalsTech Limited (ASX: MTC) is pleased to report its activities for the quarter ended 30 June 2021. During the quarter ended 30 June 2021, the Company announced a 44% increase to the JORC (2012) Mineral Resource Estimate at its flagship Sturec Gold Mine in Slovakia following completion of the Phase I Underground Diamond Drilling Program.

The Sturec Gold Mine hosts a JORC (2012) Resource of **38.5Mt** @ **1.23 g/t Au and 8.8 g/t Ag, containing 1.522Moz of gold and 10.93Moz of silver** using a 0.26g/t Au cut-off. The

Mineral Resource also includes a higher-grade subset of **6.25Mt** @ **3.27 g/t Au and 19.4 g/t Ag containing 658Koz of gold and 3.89Moz of silver** using a cut-off grade of 2 g/t Au.

Incredibly, 93% of the Mineral Resource is in the Measured + Indicated categories, representing a high degree of confidence in the geological structure.

Recent drilling by the Company has intersected a southerly plunging, high-grade mineralisation zone which has significantly contributed to the increase in the size and confidence of the Mineral Resource.

The deposit at the Sturec Gold Mine remains open to the north and south along strike, as well as down-dip, indicating there is significant exploration upside and drilling is set to begin again in the coming weeks.

As part of the ongoing development of the Sturec Gold Mine, the Company is investigating the potential of a high grade and low impact bulk underground mining operation at Sturec focusing on the higher-grade tonnes within the Mineral Resource and intends to commence a scoping study shortly.

Drilling results to date include:

- 70m @ 9.23 g/t Au and 7.8 g/t Ag (UGA-16)
- 90m @ 3.88 g/t Au and 13.9 g/t Ag (UGA-04)
- 70m @ 3.43 g/t Au and 14.7 g/t Ag (UGA-06)
- 32m @ 4.62 g/t Au and 17.5 g/t Ag (UGA-05)
- 73m @ 2.14 g/t Au & 8.8 g/t Ag (UGA-03)
- 24m @ 2.28 g/t Au and 11.5 g/t Ag (UGA-07)
- 35m @ 3.73 g/t Au and 11.6 g/t Ag (UGA-12)



Figure 1: Visible gold in a ~5cm wide, drusy, fine grained, white to grey chalcedonic quartz-pyrite filled vein/stockwork zone at 41.4m in UGA-16

The Company also set a new record bonanza result of 1m @ 584g/t Au & 333g/t Ag from 41m down hole in last hole (UGA-16) of the Phase I drill program at the flagship Sturec Gold Mine in Slovakia.



The Company has also reported multiple showings of visible gold and additional bonanza grades over 1m intervals including 89.1 g/t Au in UGA-04, 80.3 g/t Au in UGA-05 and 77.7 g/t Au in UGA-06.

In addition, the Company has completed the engineering phase to enable the construction of additional exploration roadways, including an extension to the main Adrej Adit and an additional exploration roadway to the west. This will enable multiple drill rig access and capability and enable an enlarged exploration campaign to be completed.

Construction has also now been completed on the second drill chamber where drilling is expected to resume shortly.



Figure 2: Sturec Gold Project Location Map

^{**} This announcement is authorised by the executive board on behalf of the Company **



During the Quarter, the Company announced a structured spinout for its portfolio of lithium assets (Cancet, Adina and Sirmac-Clapier Projects) into a focused new venture after appointing Chris Evans "Executive – Lithium Operations" to facilitate the commercialisation strategy. MTC has previously completed a total of 59 drill holes for 5,216 m of diamond drilling at Cancet with significant intersections encountered included MTC 17-015 which intersected 3.71% Li₂O and 301 ppm Ta₂O₅ over 18.00m, including 4.10% Li₂O and 114 ppm Ta₂O₅ over 5.0m and drill hole MTC 17-021 which intersected 2.24% Li₂O and 310 ppm Ta₂O₅ over 21.46m, including 3.50% Li₂O and 746 ppm Ta₂O₅ over 8.46m.

During the Quarter, the Company also announced that it had entered into a binding agreement with North America's Lithium Royalty Corp (LRC) as part of an \$18 million deal comprising of:

- \$6 million cash payment by LRC in consideration of the granting of a Gross Revenue Royalty over the Cancet, Adina and Sirmac-Clapier lithium assets (MTC retains gold rights)
- \$9 million worth of shares in lithium spinout vehicle 'Winsome Resources' (ASX Reserved Code: WR1) i.e. 45 million WR1 shares distributed In-specie to MTC shareholders in proportion to their MTC holding as at record date
- \$3 million cornerstone subscription by LRC in Initial Public Offer of WR1 at an issue price of 20 cents per share

Canaccord Genuity (Australia) Limited has been appointed as the Lead Manger to the IPO of Winsome Resources Limited.

During the Quarter, the Company also entered into a binding agreement, via its wholly owned subsidiary MetalsTech Sirmac Lithium Inc., to acquire an additional 33 mineral claims adjacent to the Company's existing Sirmac-Clapier lithium project, thereby increasing the Company's land position in this prospective region.

Subsequent to the end of the Quarter, the Company announced that it had entered into a Deed of Variation to the binding agreement with LRC. The restructured deal resulted in the Company granting a 4% Gross Revenue Royalty (GRR) over all of the Lithium Assets from the sale of products (other than gold) that were not already subject to an existing 2% NSR with the Gross Revenue Royalty percentage remaining as 3% over those Lithium Assets from the sale of products (other than gold) where an existing 2% NSR had already been granted (defined as Differentiated Tenements).

Due to the grant of the additional 1% GRR to LRC on the non-Differentiated Tenements, the Company received payment of US\$5 million (approximately AUD\$6.65 million (0.752 AUD : 1 USD), representing an approximate \$650,000 increase to the previously announced consideration terms) as consideration for grant of the royalty.

The Company has since confirmed receipt of the AUD\$6.65 million payment from LRC.

During the Quarter, the Company streamlined its Canadian operations further with the winding up of four (4) of its wholly owned Quebec-registered subsidiaries, being MetalsTech Kapiwak Lithium Inc., MetalsTech Wells-Lacourciere Lithium Inc., MetalsTech Project Generation Lithium Inc. and MetalsTech Terre des Montagnes Lithium Inc.

A decision was made to wind up these entities on the basis of limited geological prospectivity and PwC in Toronto was been appointed to run a sales process on the remaining lithium claims held by the respective entities.



HIGHLIGHTS:

Significant Increase to JORC (2012) Mineral Resource Estimate

- Updated JORC (2012) Mineral Resource Estimate for Sturec including MTC's 2020-2021 drilling results:
 - 38.5Mt @ 1.23 g/t Au and 8.8 g/t Ag, containing 1.522Moz of gold and
 10.93Moz of silver using a 0.26g/t Au cut-off and within an optimised open pit shell:

| Cutoff Grade | Tonnes (Kton) | Au Grade (g/t) | Ag Grade (g/t) | Contained Gold (Koz) | Contained Silver (Koz) |
|-----------------|------------------|-------------------|----------------------|----------------------------|------------------------------|
| 0.26 | 38,500 | 1.23 | 8.8 | 1,522 | 10,930 |
| 0.5 | 28,735 | 1.51 | 10.6 | 1,394 | 9,786 |
| 1 | 16,164 | 2.13 | 14.3 | 1,107 | 7,428 |
| 2 | 6,103 | 3.27 | 19.6 | 641 | 3,837 |
| 3 | 2,472 | 4.56 | 22.0 | 362 | 1,751 |
| 4 | 1,103 | 5.97 | 23.8 | 212 | 845 |
| 5 | 634 | 7.10 | 25.3 | 145 | 516 |

- 148kt @ 3.55 g/t Au and 12.6 g/t Ag containing 17koz of gold and 60koz of silver using a 2.00g/t Au cut-off (outside the optimised open pit shell) on an underground mining basis
- The Mineral Resource includes a higher grade subset of 6.25Mt @ 3.27 g/t Au and 19.4 g/t Ag containing 658Koz of gold and 3.89Moz of silver using a cut-off grade of 2 g/t Au
- 44% increase on the previous Mineral Resource estimate for Sturec
- 93% of the Mineral Resource is in the Measured + Indicated categories
- Recent drilling by MTC which intersected a southerly plunging, high-grade mineralisation zone has significantly contributed to the increase in the size and confidence of the Mineral Resource
- Deposit is still open to the north and south along strike, as well as down-dip, indicating there is significant exploration upside and drilling will begin again in July 2021
- The Company is investigating the potential of a high grade and low impact bulk underground mining operation at Sturec focusing on the higher grade tonnes within the Mineral Resource and intends to commence a scoping study later this year
- Sturec mine has historically produced over 1.5Moz of gold and 6.7Moz of silver (refer to ASX Announcement dated 20 November 2019 and titled "MetalsTech Signs Option to Acquire the Sturec Gold Mine")



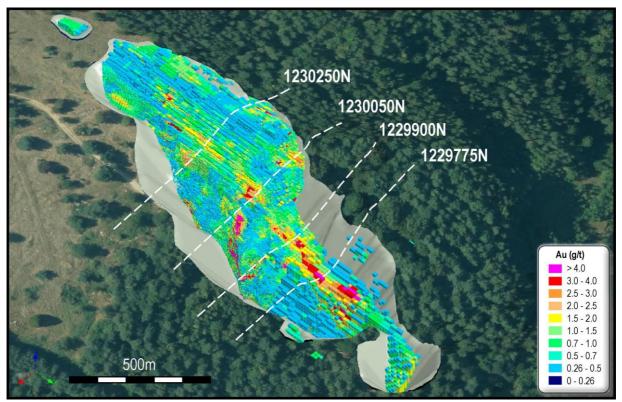


Figure 3: The Sturec Mineral Resource model within the optimised open pit.

Underground Diamond Drilling Assay Results

- ★ New record bonanza result of 1m @ 584g/t Au & 333g/t Ag from 41m down hole in last hole (UGA-16) of the Phase I drill program at the flagship Sturec Gold Mine in Slovakia
- ★ UGA-16 intersected 70m @ 9.23 g/t Au and 7.8 g/t Ag from 40m (0.5g/t Au cut-off, downhole thickness) within a broader zone of 126m @ 5.31 g/t Au and 7.3 g/t Ag from 1m (0.3 g/t Au cut-off, downhole thickness) and included high grade zones:
 - o 1m @ 584g/t Au & 333g/t Ag from 41m; and
 - 2m @ 13.94g/t Au & 14.9g/t Ag from 106m (1g/t Au cut-off);
- ★ UGA-15 intersected 124m @ 1.47 g/t Au and 11.6 g/t Ag from 3m (0.3g/t Au cut-off, downhole thickness) including:
 - o 14m @ 2.70 g/t Au and 27.5 g/t Ag from 17m (1g/t Au cut-off);
 - o 3m @ 3.75 g/t Au and 9.5 g/t Ag from 52m (0.5g/t Au cut-off);
 - o 7m @ 7.97 g/t Au and 25.3 g/t Ag from 64m (1g/t Au cut-off); and
 - 9m @ 3.77 g/t Au and 16.4 g/t Ag from 93m (0.5g/t Au cut-off);

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- UGA-14 intersected 108m @ 2.22 g/t Au and 7.6 g/t Ag from 26m (0.3g/t Au cut-off, downhole thickness) including:
 - o 63m @ 3.53 g/t Au and 9.6 g/t Ag from 71m (0.5g/t Au cut-off), including:
 - 42m @ 4.98 g/t Au and 11.9 g/t Ag from 91m (1g/t Au cut-off); and
 - 10m @ 16.98g/t Au and 26.4 g/t Ag from 95m (2g/t Au cut-off);
- UGA-13 intersected 19m @ 4.25 g/t Au and 3.7 g/t Ag from 152m (0.3g/t Au cut-off, downhole thickness) including:
 - o 5m @ 14.90 g/t Au and 6.1 g/t Ag from 157m (0.5g/t Au cut-off); and
- UGA-11 intersected 111m @ 0.96 g/t Au and 5.4 g/t Ag from 15m (0.2g/t Au cut-off, downhole thickness) including:
 - o 19m @ 4.23 g/t Au and 17.2 g/t Ag from 107m (1g/t Au cut-off), including:
 - 6m @ 8.39 g/t Au and 21.0 g/t Ag from 117m (3g/t Au cut-off);
- UGA-08 intersected 137m @ 0.6 g/t Au and 1.2 g/t Ag from 0m (0.2g/t Au cut-off, downhole thickness), including:
 - o 15m @ 1.21 g/t Au and 13.0 g/t Ag from 0m (0.5g/t Au cut-off);
 - o 5m @ 1.22 g/t Au and 13.0 g/t Ag from 32m (0.5g/t Au cut-off);
 - o 5m @ 4.48g/t Au and 5.2 g/t Ag from 87m (0.3g/t Au cut-off);
 - o 5m @ 1.06g/t Au and 4.5 g/t Ag from 126m (0.3g/t Au cut-off); and
 - o **2m** @ **1.22g/t Au and 2.7 g/t Ag** from 135m (0.3g/t Au cut-off).

<u>Cautionary Note:</u> The above intersections (UGA-08, UGA-11, UGA-13, UGA-14, UGA-15 and UGA-16) are not a true thickness as the drill holes were drilled at an angle to the mineralised zone due to the location of the underground drill site relative to the target zone. Further drilling and 3D modelling is necessary to better constrain the interpretation.



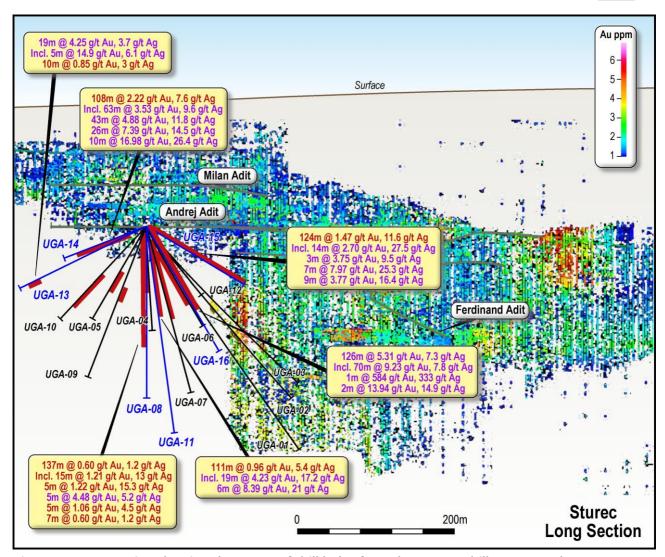


Figure 4: Long-section showing the traces of drill holes from the current drill program; shown relative to mineralisation within the existing Sturec Mineral Resource displayed as a 3D point cloud (grade scale shown with psuedocolor spectrum). This view is looking west.



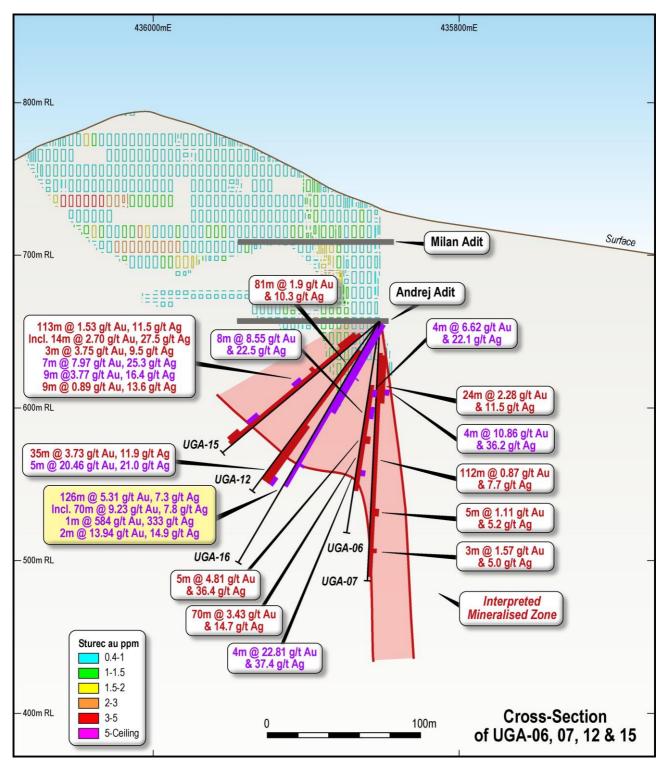


Figure 5: Cross-section showing UGA-16, UGA-15, UGA-12, UGA-06 and UGA-07 looking northeast and the interpretation of the extents of the mineralisation zone below the current Sturec Mineral Resource. UGA-15, UGA-14 and UGA-12 are oblique to the section (into the page), hence the difference between their intervals and the extent of the 'Interpreted Mineralised Zone' on this section.



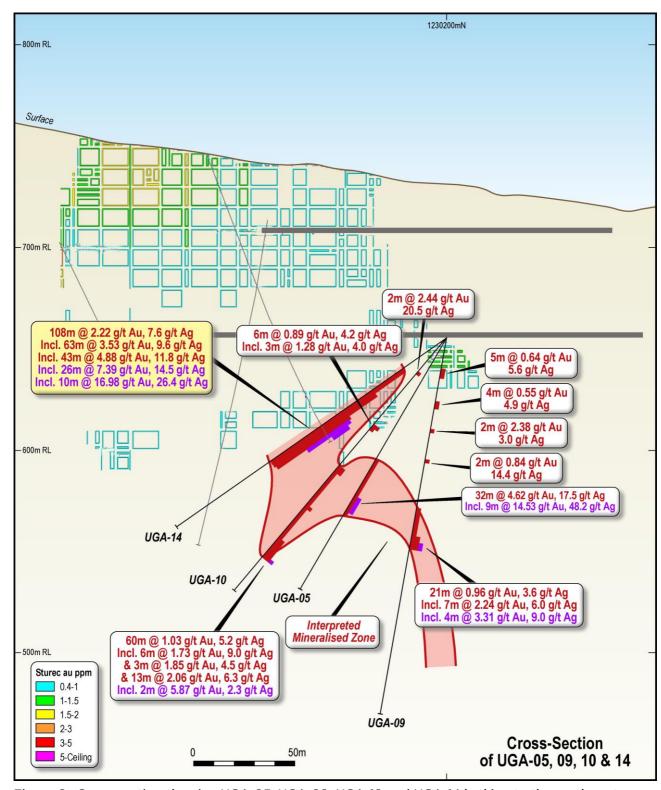


Figure 6: Cross-section showing UGA-05, UGA-09, UGA-10 and UGA-14 looking to the northwest and the interpretation of the extents of the mineralisation zone below the current Sturec Mineral Resource.



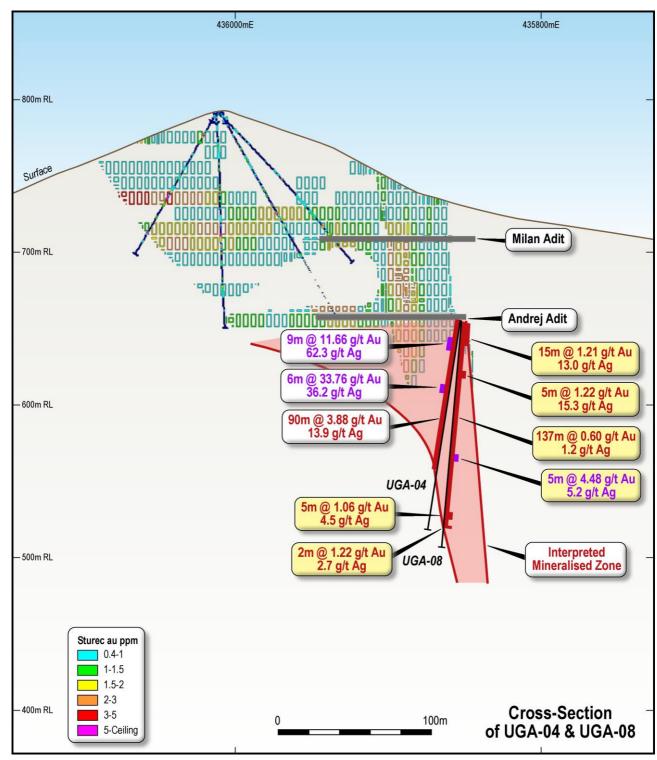


Figure 7: Cross-section showing UGA-04 and UGA-08 looking to the north and the interpretation of the extents of the mineralisation zone below the current Sturec Mineral Resource.

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Visible Gold Identified in Drilling at Sturec

UGA-14

- Multiple zones of visible gold identified in UGA-14 drill core at:
 - o 74.0m downhole
 - o And at 103.25m, 103.4m, 103.9m, 104.1m m downhole
- UGA-14 represents an along strike step out of ~70m along the footwall of the interpreted mineralised zone from UGA-05, which intersected 32m @ 4.62 g/t Au and 17.5 g/t Ag from 70m (as announced by MTC on 23 November 2020) and ~20m along the hangingwall

UGA-15

- Visible gold has been identified in UGA-15 during core cutting and sampling at 70.5m downhole
- UGA-15 is an infill drill hole situated between UGA-03, which intersected 59m @ 2.3 g/t Au & 9.4 g/t Ag from 225m (as announced by MTC on the 28 October 2020); and UGA-06, which intersected 70m @ 3.43 g/t Au and 14.7 g/t Ag from 33m (as announced by MTC on 8 December 2020)

UGA-16

- Visible gold has been identified in UGA-16 during core cutting and sampling at 41.4m downhole
- UGA-16 was completed to a depth of 183.3m and is an infill drill hole situated between UGA-03, which intersected 59m @ 2.3 g/t Au & 9.4 g/t Ag from 225m (as announced by MTC on the 28 October 2020); and UGA-06, which intersected 70m @ 3.43 g/t Au and 14.7 g/t Ag from 33m (as announced by MTC on 8 December 2020)

Lithium Spin Out

- MTC announced structured spinout for its portfolio of lithium assets (Cancet, Adina and Sirmac-Clapier Projects) into a focused new venture after appointing Chris Evans "Executive - Lithium Operations" to facilitate commercialisation strategy
- As part of the spin out, MTC will receive a pro-rata entitlement, which upon completion of the ASX listing, will be distributed to MTC shareholders as an Inspecie Distribution pro rata with their respective MTC shareholding
- MTC shareholders will also be offered a priority participation offer in the ASX listing
- MTC has completed a total of 59 drill holes for 5,216 m of diamond drilling at Cancet with significant intersections encountered included MTC 17-015 which intersected 3.71% Li2O and 301 ppm Ta2O5 over 18.00m, including 4.10% Li2O and 114 ppm Ta2O5 over 5.0m and drill hole MTC 17-021 which intersected 2.24% Li2O and 310 ppm Ta2O5 over 21.46m, including 3.50% Li2O and 746 ppm Ta2O5 over 8.46m (refer to ASX Announcement dated 9 July 2019 for additional details)
- Canaccord Genuity (Australia) Limited has been appointed as the Lead Manger to the IPO of Winsome Resources Limited



During the Quarter, the Company also entered into a binding agreement, via its
wholly owned subsidiary MetalsTech Sirmac Lithium Inc., to acquire an additional 33
mineral claims adjacent to the Company's existing Sirmac-Clapier lithium project,
thereby increasing the Company's land position in this prospective region

Lithium Royalty Corporation Transaction

- MetalsTech entered into a binding agreement signed with North America's Lithium Royalty Corp (LRC) as part of \$18 million deal comprising of:
 - \$6 million cash payment by LRC in consideration of the granting of a Gross Revenue Royalty over the Cancet, Adina and Sirmac-Clapier lithium assets (MTC retains gold rights)
 - \$9 million worth of shares in lithium spinout vehicle 'Winsome Resources' (ASX Reserved Code: WR1) i.e. 45 million WR1 shares distributed In-specie to MTC shareholders in proportion to their MTC holding as at record date
 - \$3 million cornerstone subscription by LRC in Initial Public Offer of WR1 at an issue price of 20 cents per share
- Subsequent to the end of the Quarter, the Company announced that it had entered into a Deed of Variation to the binding agreement with LRC. The restructured deal has resulted in the Company granting a 4% Gross Revenue Royalty (GRR) over all of the Lithium Assets from the sale of products (other than gold) that were not already subject to an existing 2% NSR with the Gross Revenue Royalty percentage remaining as 3% over those Lithium Assets from the sale of products (other than gold) where an existing 2% NSR had already been granted (defined as Differentiated Tenements)
- Due to the grant of the additional 1% GRR to LRC on the non-Differentiated Tenements, the Company received payment of US\$5 million (approximately AUD\$6.65 million (0.752 AUD : 1 USD), representing an approximate \$650,000 increase to the previously announced consideration terms) as consideration for grant of the royalty
- The Company has since confirmed receipt of the AUD\$6.65 million payment from LRC

Corporate

- As at 30 June 2021, the Company had \$277,000 cash at bank, prior to receipt of the LRC funds which were received on 7 July 2021
- In Payments to related parties of the entity and their associates (refer to item 6.1), the \$246,000 payment refers to the payment Executive Fees (Consultancy plus Directors Fees) of \$220,800 and Non-Executive Director Fees (Consultancy plus Directors Fees of \$25,200
- During the Quarter, the Company streamlined its Canadian operations further with the winding up of four (4) of its wholly owned Quebec-registered subsidiaries, being MetalsTech Kapiwak Lithium Inc., MetalsTech Wells-Lacourciere Lithium Inc., MetalsTech Project Generation Lithium Inc. and MetalsTech Terre des Montagnes Lithium Inc.
- A decision was made to wind up these entities on the basis of limited geological prospectivity and PwC in Toronto has been appointed to run a sales process on the remaining lithium claims held by the respective entities

ENDS



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Gino D'Anna Director M +61 400 408 878 gino@metalstech.net

Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning MetalsTech. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of MetalsTech as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Dr Quinton Hills Ph.D., M.Sc., B.Sc. Dr Hills is the technical advisor of MetalsTech Limited and is a member of the Australasian Institute of Mining and Metallurgy (No. 991225). Dr Hills has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Hills consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information in the report to which this statement is attached that relates to Mineral Resources for the Sturec Gold Deposit is based on information compiled by Mr Chris Grove, who is a Member of The Australasian Institute of Mining and Metallurgy (No. 310106). Mr Grove is a full-time employee of Measured Group Pty Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Grove consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

ASX Listing Rules Compliance

In preparing this announcement dated 30 July 2021, the Company has relied on the announcements previously made by the Company and disclosed below. The Company confirms that it is not aware of any new information or data that materially affects those announcements previously made, or that would materially affect the Company from relying on those announcements for the purpose of this announcement dated 30 July 2021.

Pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement dated 30 March 2021, 20 April 2021, 27 May 2021, 1 June 2021, 21 June 2021, 28 June 2021, 7 July 2021.



Background: Sturec Gold Mine

The Sturec Gold Mine is located in central Slovakia between the town of Kremnica and the village of Lučky, 17km west of central Slovakia's largest city, Banská Bystrica, and 150km northeast of the capital, Bratislava.

Sturec contains a total Mineral Resource estimate for Sturec is reported as 38.5Mt @ 1.23 g/t Au and 8.8 g/t Ag (1.30g/t AuEq¹) within an optimised open pit shell using a 0.26g/t Au cutoff, containing 1.522Moz of gold and 10.93Moz of silver (1.611Moz of gold equivalent) in accordance with JORC (2012); as well as 148kt @ 3.55 g/t Au and 12.6 g/t Ag (3.64g/t AuEq¹) outside the optimised open pit shell using a 2.0g/t Au cut-off on an underground mining basis, containing 17koz of gold and 60koz of silver (18koz of gold equivalent), reported in accordance with JORC (2012).

Table 1: Mineral Resource Estimate – Sturec Gold Project

| Updated Sturec Mineral Resource Estimate | | | | | | | |
|------------------------------------------------------------------------------------|---------------|--------------|----------------|----------------------------|--------------|-------------|---------------|
| Resource Estimate above 0.26 g/t Au cut-off and within an optimised open pit shell | | | | | | | |
| Resource Category | Tonnes (kt) | Au (g/t) | Ag (g/t) | AuEq (g/t) ¹ | Au (koz) | Ag (koz) | AuEq (koz) |
| Measured | 15,340 | 1.43 | 12.04 | 1.53 | 704 | 5,940 | 752 |
| Indicated | 18,438 | 1.20 | 6.74 | 1.25 | 709 | 3,995 | 742 |
| Measured + Indicated | 33,778 | 1.30 | 9.15 | 1.38 | 1413 | 9,935 | 1494 |
| Inferred | 4,717 | 0.72 | 6.56 | 0.77 | 109 | 995 | 117 |
| TOTAL | 38,495 | 1.23 | 8.83 | 1.30 | 1,522 | 10,930 | 1,611 |
| | Resource Esti | mate above 2 | 2 g/t Au cut-o | off: outside o | ptimised ope | n pit shell | |
| Resource Category | Tonnes (kt) | Au (g/t) | Ag (g/t) | AuEq (g/t)¹ | Au (koz) | Ag (koz) | AuEq (koz) |
| Measured | 30 | 2.90 | 21.18 | 3.08 | 3 | 21 | 3 |
| Indicated | 114 | 3.75 | 10.5 | 3.81 | 14 | 38 | 14 |
| Measured + Indicated | 144 | 3.57 | 12.74 | 3.66 | 17 | 59 | 17 |
| Inferred | 4 | 2.73 | 8.0 | 2.80 | 0 | 1 | 1 |
| TOTAL | 148 | 3.55 | 12.62 | 3.64 | 17 | 60 | 18 |

AuEq g/t = ((Au g/t grade*Met. Rec.*Au price/g) + (Ag g/t grade*Met. Rec.*Ag price/g)) / (Met. Rec.*Au price/g)

Long term Forecast Gold and Silver Price (source: Bank of America): \$1,785 USD/oz and \$27 USD/oz respectively.

Gold And silver recovery from the 2014 Thiosulphate Metallurgical test work: 90.5% and 48.9% respectively.

It is the Company's opinion that both gold and silver have a reasonable potential to be recovered and sold from the Sturec ore using Thiosulphate Leaching/Electrowinning as per the recoveries indicated.

^{**} This announcement is authorised by the executive board on behalf of the Company **



DESCRIPTION OF THE MINING RIGHTS

Slovakian Gold Project

Sturec Gold Mine

| Tenement ID° | Status | Registration Date | Expiry Date | Area |
|--------------------------------------------------------|--------|-------------------|-------------|------------|
| Sturec Gold Mine – Mining License 1830-3359/2008 | Active | | Indefinite | 9.47 sq km |

Canadian Lithium Projects

Sirmac-Clapier Lithium Project Claims

| CDC N° | Status | Registration Date | Expiry Date | Area (ha) |
|-----------------------|--------|-------------------|-------------|-----------|
| 2445273 to | Active | 2016/05/24 | 2021/05/23 | 163.9 |
| 2445275 | | ,, | ,, | |
| 2445345 to | Active | 2016/05/24 | 2021/05/23 | 109.2 |
| 2445346 2448807 to | | | | |
| 2448813 | Active | 2016/06/15 | 2021/06/14 | 289.4 |
| 2449174 to | | 2016/06/16 | 2021/06/15 | 103.6 |
| 2449176 | Active | | | |
| 2449450 to | Active | 2016/06/17 | 2021/06/16 | 983.33 |
| 2449467 | Active | 2010/00/17 | 2021/00/10 | 505.55 |
| 2450532 | Active | 2016/06/21 | 2021/06/20 | 52.3 |
| 2566108 to | Active | 2020/05/29 | 2022/05/28 | 546.6 |
| 2566117 | | | | |
| 2574804 to | Active | 2020/07/27 | 2022/07/26 | 272.95 |
| 2574808 | | | | |
| 2575125 to 2575134 | Active | 2020/08/03 | 2022/08/02 | 546 |
| 2598017 | Active | 2021/02/15 | 2023/02/14 | 54.64 |
| 2598605 to | | | | |
| 2598611 | Active | 2021/02/22 | 2023/02/21 | 364.83 |
| | | | | |

Adina Lithium Project Claims

| CDC N° | Status | Registration Date | Expiry Date | Area (ha) |
|-----------------------|--------|-------------------|-------------|-----------|
| 2458191 to 2458210 | Active | 2016/08/17 | 2021/08/16 | 1,030.5 |
| 2461127 to 2461140 | Active | 2016/09/06 | 2021/09/05 | 721.3 |
| 2465572 to 2465591 | Active | 2016/10/11 | 2021/10/10 | 1031.9 |

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Cancet Lithium Project Claims

| CDC N° | Status | Registration Date | Expiry Date | Area (ha) |
|-----------------------|--------|-------------------|-------------|-----------|
| 2446315 to 2446328 | Active | 2016/06/01 | 2021/05/31 | 717.5 |
| 2461250 to 2461418 | Active | 2016/09/07 | 2021/09/06 | 10,097.2 |
| 2469649 to 2469652 | Active | 2016/11/17 | 2021/11/16 | 178.05 |
| 2486936 to 2486997 | Active | 2017/03/23 | 2022/03/22 | 3,082.7 |
| 2522495 to 2522638 | Active | 2018/09/07 | 2021/09/06 | 7,298.3 |
| 2523208 to 2523209 | Active | 2018/09/27 | 2021/09/26 | 22.6 |