

30 July 2021

Issue of Shares & Cleansing Notice

Telecommunications innovator Vonex Limited ("Vonex" or the "Company") (ASX: VN8) is pleased to advise that, further to the announcement dated 23 July 2021, it has today issued the Tranche 1 Placement shares, consisting of 22,502,051 ordinary shares at an issue price of \$0.11 per share. The shares were issued to new and existing professional and sophisticated investors (**Placement Shares**).

Confirmation under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("the Act").

The Company hereby notifies ASX under section 708A(5)(e) of the Act in compliance with the requirements of section 708A(6) of the Act. The Company also advises that as at the date of this notice:

1. The shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. The Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
3. The Company has complied with section 674 of the Act; and
4. As at the date of this notice, there is no information:
 - a. That has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules;
 - b. That investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. The rights and liabilities attaching to the shares.

This announcement has been authorised for release by Matt Fahey, Managing Director of Vonex Ltd.

ENDS

For more details, please contact:

Matthew Fahey	Nicholas Ong	Tim Dohrmann
Managing Director	Non-Executive Chairman	Investor and Media Enquiries
Vonex Ltd	Vonex Ltd	NWR Communications
E: matt@vonex.com.au	E: nick@vonex.com.au	E: tim@nwrcommunications.com.au
T: +61 411 244 224	T: +61 424 598 561	T: +61 468 420 846

ABOUT VONEX:

Vonex is a full service, award-winning telecommunications service provider selling mobile, internet, traditional fixed lines, and hosted PBX and VoIP services - predominately to the small to medium enterprise ("SME") customer under the Vonex brand. The Company also provides wholesale customers, such as internet service providers, access to the core Vonex PBX and call termination services at wholesale rates via a white label model. Vonex also develops new technologies in the telecommunications industry, including a feature-rich cloud-hosted PBX system.