



Announcement Summary

Entity name

STRUCTURAL MONITORING SYSTEMS PLC

Date of this announcement

Friday July 30, 2021

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SMNAA	PERFORMANCE RIGHTS	180,921	30/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

STRUCTURAL MONITORING SYSTEMS PLC

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

106307322

1.3 ASX issuer code

SMN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/7/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme**ASX +security code and description**

SMNAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

30/7/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
TOBY CHANDLER	TOBY CHANDLER	180,921

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Annexure One of the 2018 Notice of Annual General Meeting - <https://www.asx.com.au/asxpdf/20181120/pdf/440gs6yfcw05gh.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The CEO of the Company has elected to receive performance rights in lieu of accrued fees owing for the period 1 April to 3 June 2021. 180,921 Performance Rights were issued at no cost pursuant to the Employee Incentive Plan and are fully convertible at any time into SMN ordinary shares on a 1:1 conversion basis. By issuing Performance Rights in lieu of paying cash, the Company is able to preserve its cash reserves



Issue details

Number of +securities

180,921

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SMN : CHESS DEPOSITARY INTERESTS 1:1	121,803,785

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SMNAA : PERFORMANCE RIGHTS	1,548,254
SMNAB : PERFORMANCE SHARES	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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