



Announcement Summary

Entity name

NORTHERN MINERALS LIMITED

Date of this announcement

Friday July 30, 2021

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at A\$0.074 expiring 27 July 2024.	51,020,408	27/07/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

NORTHERN MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

61119966353

### 1.3 ASX issuer code

NTU

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

30/7/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

☒ Other

**Please specify**

Unlisted options issued as detailed in Appendix 3B dated 26 July 2021.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Options exercisable at A\$0.074 expiring 27 July 2024.

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

27/7/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Please refer to the Appendix 3B lodged with the ASX on 26 July 2021, the announcement made to the ASX on 16 February 2021 and to the Company's Notice of Meeting released to ASX on 22 June 2021.

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.07400000

**Expiry date**

27/7/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

NTU Ordinary Fully Paid Shares will be issued upon exercise of this new class of option.

**Any other information the entity wishes to provide about the +securities the subject of this notification**



**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

The securities have been previously announced in the Appendix 3B lodged on 26 July 2021. An ASX code has not yet been confirmed for these securities.

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#### Issue details

##### Number of +securities

51,020,408

##### Were the +securities issued for a cash consideration?

☒ No

##### Please describe the consideration being provided for the +securities

Tranche 2 of the free attaching options to be issued as part of the overall placement announced on 16 February 2021.

##### Purpose of the issue

Other

##### Additional Details

Tranche 2 of the free attaching options to be issued as noted above.

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
NTU : ORDINARY FULLY PAID	4,841,712,966

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
NTUAI : ORDINARY FULLY PAID	4,353,400
NTUAA : OPTION EXPIRING 02-MAR-2024 EX 4.5C	34,000,000
NTUAX : OPTION EXPIRING 22-FEB-2024 EX \$0.074	153,061,226
NTUAT : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	10,000,000
New class - code to be confirmed : Options exercisable at A\$0.074 expiring 27 July 2024.	51,020,408



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

A total of 51,020,408 Options.

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ N/A