

## Southern Cross Gold & Nickel Project

- **Hannans elects not to exercise option to acquire project**

Hannans Ltd (ASX:HNR) refers to its option to acquire a 90% interest in the Southern Cross Gold & Nickel Project comprising granted tenement E77/2691, located between Southern Cross and Bullfinch in Western Australia.<sup>1</sup>

Following discussions with a key private landowner in relation to Hannans gaining approval to explore the project tenure, Hannans has elected not to exercise the option to acquire an interest the project.

The project vendor and Hannans have mutually agreed to terminate the option agreement, with both parties relieved of all further obligations.

This ASX announcement has been authorised for release by Damian Hicks, Executive Director.

For further information please contact:

Damian Hicks  
Executive Director

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<sup>1</sup> Refer ASX release dated 30 November 2020

