

Announcement Summary

Entity name

STRICKLAND METALS LIMITED

Date of this announcement

Monday August 02, 2021

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights - Vest on Company's Shares achieving 10 day VWAP of \$0.10 and expiring 2/08/2025.	19,500,000	02/08/2021
New class - code to be confirmed	Performance Rights - Vest on Company's Shares achieving 10 day VWAP of \$0.20 and expiring 2/08/2025.	19,500,000	02/08/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

STRICKLAND METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

20109361195

1.3 ASX issuer code

STK

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

2/8/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - Vest on Company's Shares achieving 10 day VWAP of \$0.10 and expiring 2/08/2025.

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

2/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Anthony McClure	Anthony McClure	4,500,000
David Morgan	David Morgan	3,000,000
Paul Skinner	Paul Skinner	3,000,000
Mark Cossom	Mark Cossom and Kelly Jean Cossom ATF The Cossom Family Trust	3,000,000
Trent Franklin	Accrecap Pty Ltd ATF Accrecap Trust	3,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.Company's Notice of Extraordinary General Meeting released to ASX on 30/06/2021
<https://www.asx.com.au/asxpdf/20210630/pdf/44xtdsmfwd38kd.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**Company's Notice of Extraordinary General Meeting released to ASX on 30/06/2021
<https://www.asx.com.au/asxpdf/20210630/pdf/44xtdsmfwd38kd.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Shareholder approval has been obtained for 16,500,000 Performance Rights Issued to Related Parties on 30 July 2021. The issue of the remaining 3,000,000 Performance Rights to non-related parties are being issued pursuant to Listing Rule 7.2 Exception 13.

Issue details

Number of +securities

19,500,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - Vest on Company's Shares achieving 10 day VWAP of \$0.20 and expiring 2/08/2025.

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

2/8/2021

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Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Company's Notice of Extraordinary General Meeting released to ASX on 30/06/2021
<https://www.asx.com.au/asxpdf/20210630/pdf/44xtdsmfwd38kd.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Company's Notice of Extraordinary General Meeting released to ASX on 30/06/2021
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Issue details

Number of +securities

19,500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
STK : ORDINARY FULLY PAID	775,545,973
STKN : ORDINARY FULLY PAID DEFERRED	105,036,077
STKOA : OPTION EXPIRING 17-MAY-2024	156,757,208

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
STKAP : OPTION EXPIRING 29-OCT-2021 EX 2.5C	10,600,000
STKAQ : OPTION EXPIRING 22-JUL-2024 EX 2.5C	15,000,000
STKAM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	7,000,000
STKAR : OPTION EXPIRING 28-AUG-2024 EX 4C	21,000,000
STKAS : OPTION EXPIRING 28-AUG-2024 EX 5C	19,000,000
STKAT : OPTION EXPIRING 24-SEP-2024 EX \$0.07	3,000,000
STKAU : OPTION EXPIRING 24-SEP-2024 EX \$0.085	2,000,000
New class - code to be confirmed : Performance Rights - Vest on Company's Shares achieving 10 day VWAP of \$0.10 and expiring 2/08/2025.	19,500,000
New class - code to be confirmed : Performance Rights - Vest on Company's Shares achieving 10 day VWAP of \$0.20 and expiring 2/08/2025.	19,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

30/7/2021