

ASX ANNOUNCEMENT

2 August 2021

ASX: RCR | ACN 628 003 538



Diggers and Dealers Presentation

Rincon Resources Limited (Rincon or the Company) (ASX:RCR) advises that CEO Gary Harvey will be in attendance at the Diggers and Dealers Mining Forum from 2 August 2021 to 4 August 2021. Please find attached the presentation.

Authorised by the Board of Directors of Rincon Resources Limited.

For more information:

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West Australian Focused Gold & Copper Explorer

**DIGGERS AND DEALERS MINING FORUM PRESENTATION
AUGUST 2021**

ASX:RCR

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Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Gary Harvey. Mr Harvey is a member of the AIG and CEO of the Company. Mr Harvey has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Harvey consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.



RINCON RESOURCES – EXPLORATION PROJECTS



South Telfer Gold-Copper Project (Rincon 100%)

- +500km² in Paterson Province
- 12km south & southwest along strike from World Class Telfer Gold Mine
- +50km of prospective & under-explored Telfer host geology
- **Maiden 5,000m RC drilling programme underway at Hasties Prospect**

Laverton Gold Project (Rincon 100%)

- +30km² in heart of Laverton Gold District (+25Moz gold endowment)
- Mt Margaret-Murrin Greenstone Belt
- 6km strike of under-explored & prospective BIF stratigraphy
- **Recent air-core drilling identifies anomalous gold trends for follow-up**

Kiwirrkurra Copper-Gold Project (Rincon 100%)

- +126km² in West Arunta Orogen including the Central Australian Suture
- Frontier exploration in underexplored region
- **Prospective for Orogenic Gold & IOCG style Copper deposits**

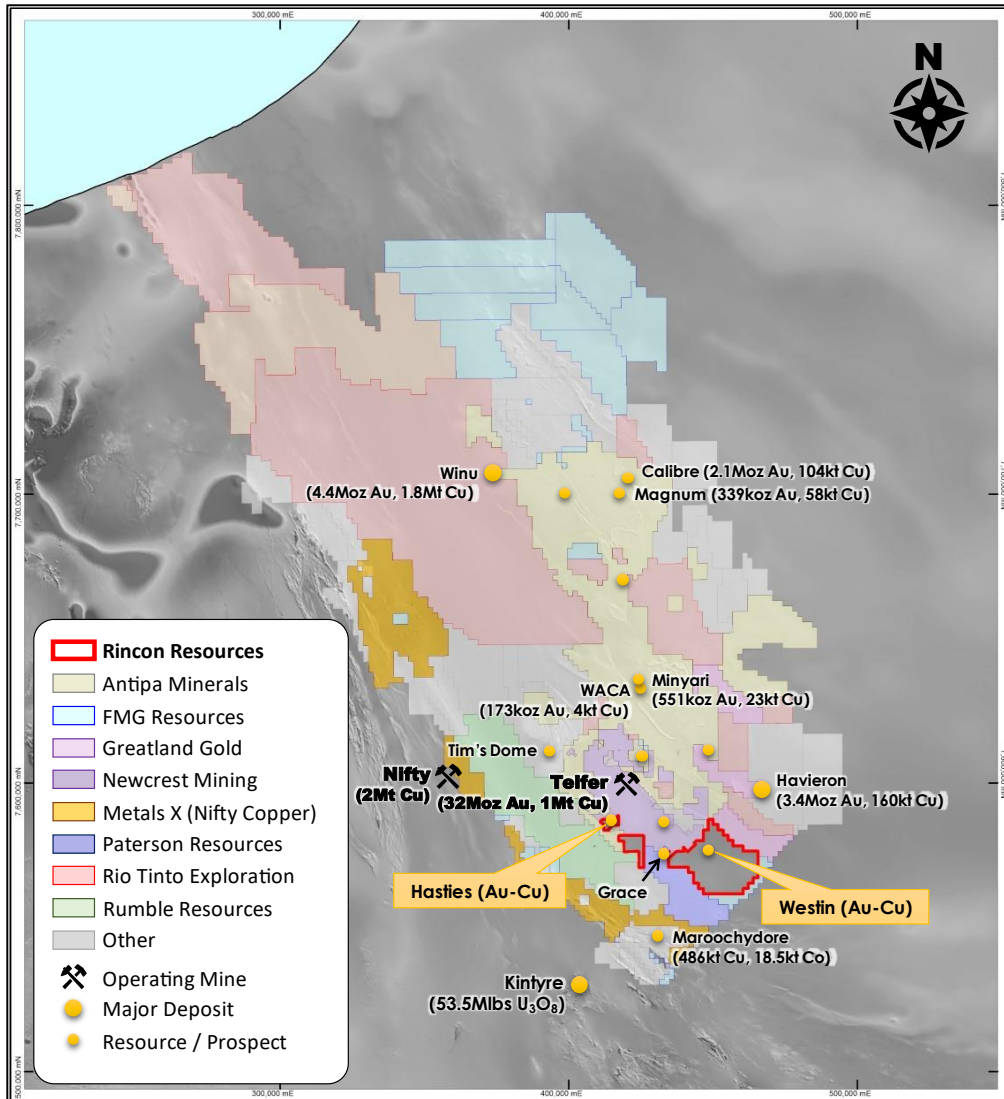


SOUTH TELFER GOLD-COPPER PROJECT

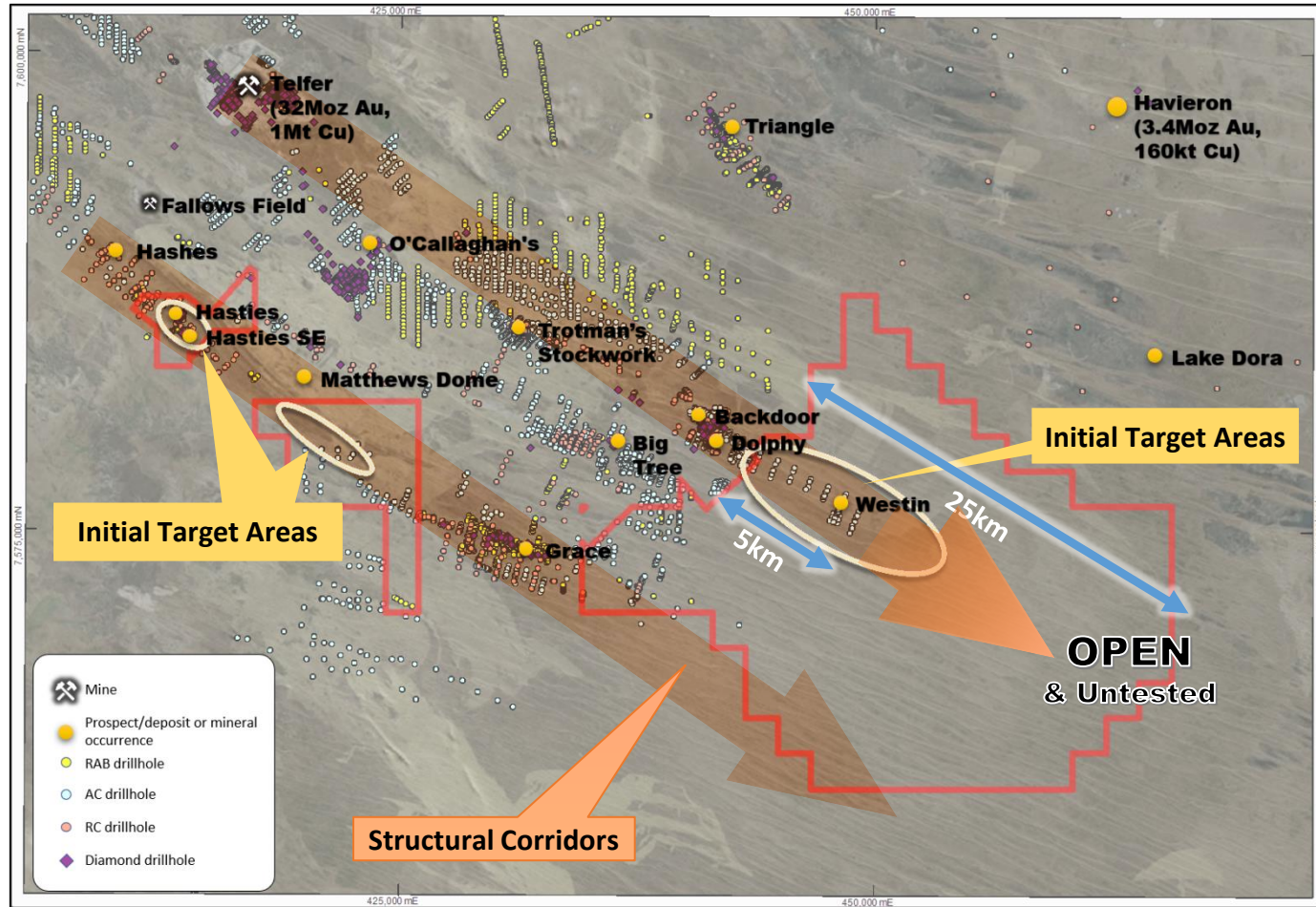
EXPLORING FOR THE NEXT GOLD-COPPER DEPOSIT
IN THE WORLD CLASS PATERSON PROVINCE

5,000m DRILLING PROGRAMME UNDERWAY

- ✓ Significant landholding in Tier 1 Paterson Province
- ✓ Maiden RC drill programme underway at Hasties Prospect (Phase 1)
- ✓ Drill ready targets within 50km radius of Telfer Gold Mine including Hasties Prospect, 12km south of Telfer
- Westin Prospect soil sampling programme set to commence
- Preparations underway for additional 5,000m RC & diamond drilling programme (Phase 2) at Hasties Prospect



SOUTH TELFER GOLD-COPPER PROJECT – TARGET AREAS



HASTIES PROSPECT:

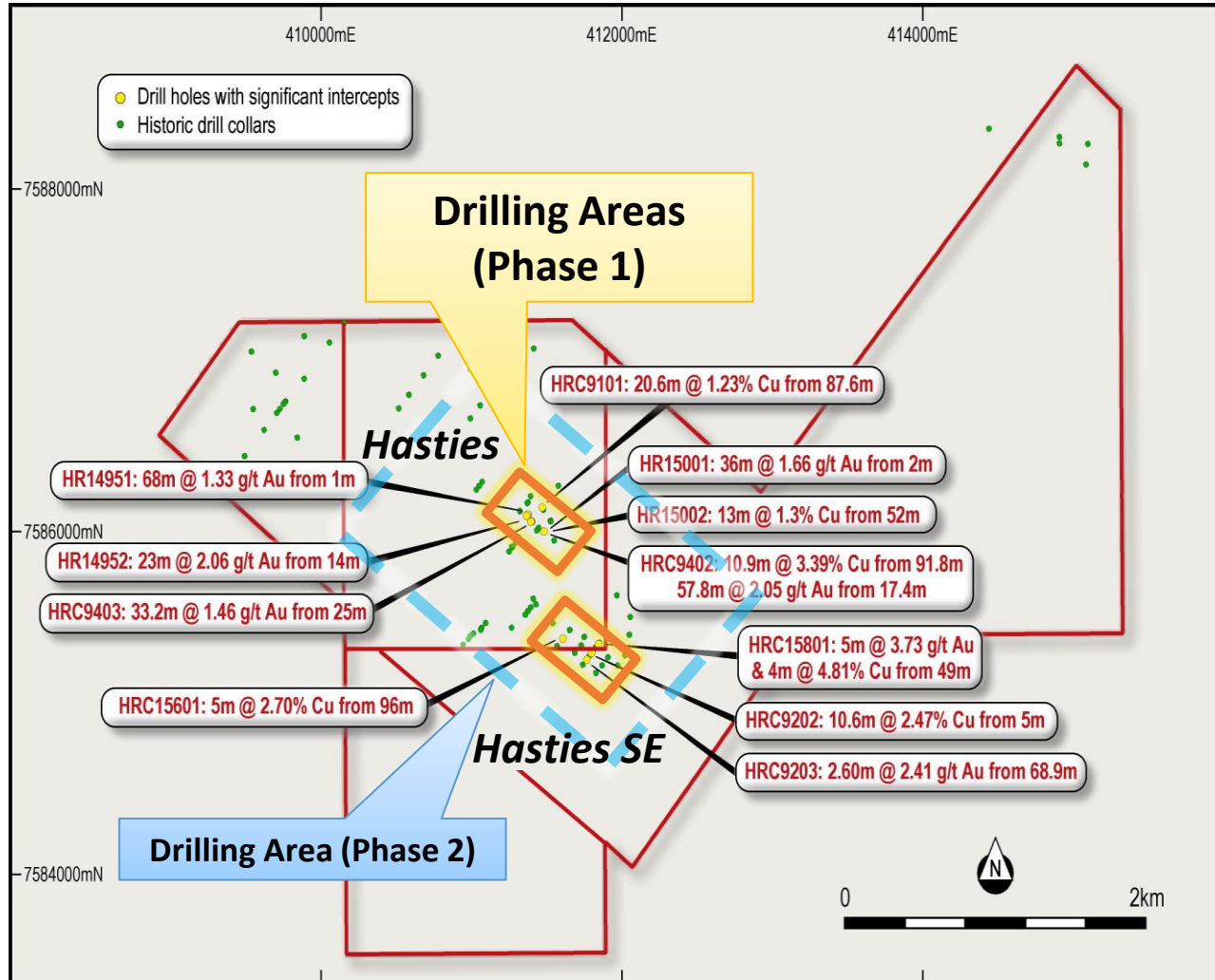
- Hosted in Isdel Formation (Telfer Analogue)
- Mineralised zone +1km long & up to 50m wide
- Structurally controlled breccia & stockwork style mineralisation
- Phase 2 drilling to test GAIP targets including deep conceptual target 300m below Hasties oxide zone

WESTIN PROSPECT:

- +25km strike of prospective Telfer host geology
- 5km long gold-in-bedrock (+0.1g/t Au) anomaly
- Ultra-Fine Fraction Soil sampling programme set to commence 3rd Quarter 2021
- Geophysics (VTEM) interpretation & target generation process near completion



SOUTH TELFER GOLD-COPPER PROJECT – HASTIES

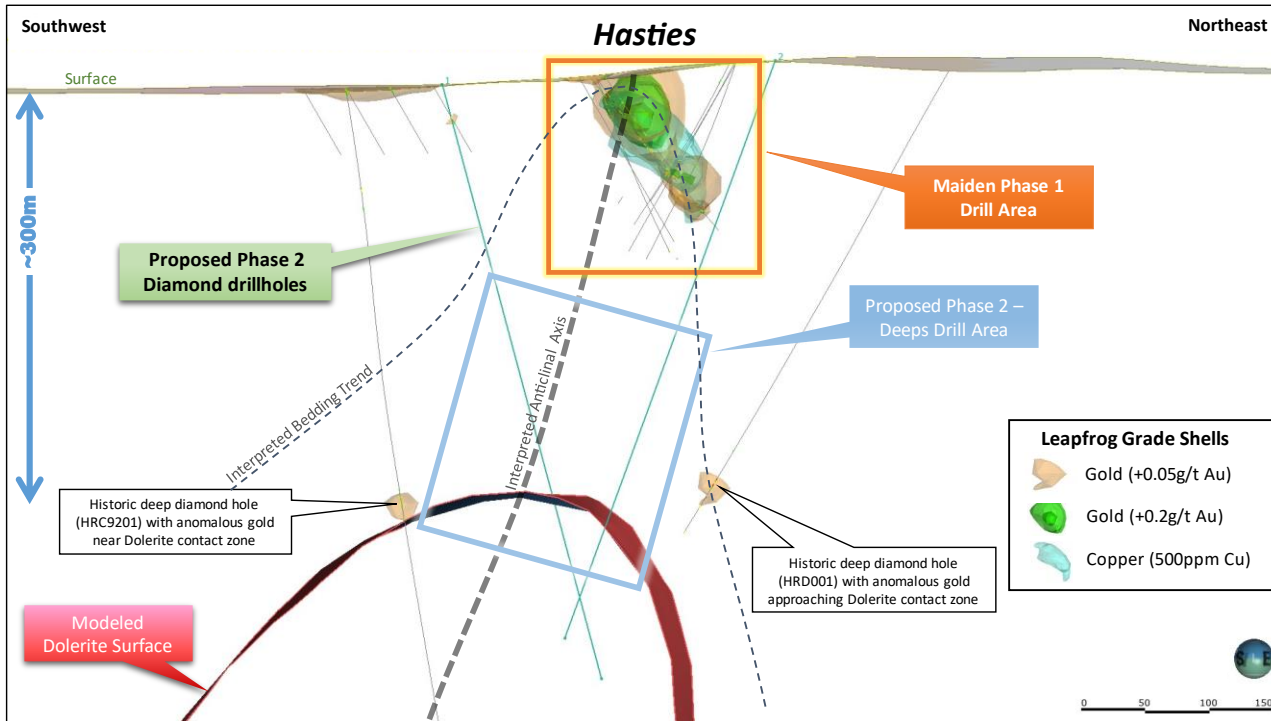


- Maiden 5,000m RC drilling programme underway at Hasties Prospect (Phase 1)
- Combined strike of 1km to be tested
- Targeting untested extensions down-dip & down-plunge to south-west
- **Historic Hasties Gold Intercepts*:**
 - 57.80m @ 2.05g/t Au from 17.40m, including;
 - 16.10m @ 4.75g/t Au from 42.70m;
 - 68.00m @ 1.33g/t Au from 1.00m;
 - 36.00m @ 1.66g/t Au from 2.00m;
 - 33.20m @ 1.46g/t Au from 25.00m;
 - 23.00m @ 2.06g/t Au from 23.00m; &
 - 5.00m @ 3.73g/t Au from 50.00m
- **Historic Hasties Copper Intercepts*:**
 - 20.60m @ 1.23% Cu from 87.60m;
 - 10.90m @ 3.39% Cu from 91.80m; &
 - 4.00m @ 4.84% Cu from 49.00m

* For full results refer to Rincon's Prospectus dated 3 November 2020



SOUTH TELFER GOLD-COPPER PROJECT – HASTIES



Schematic section through Hasties (looking north-west) showing modelled surface of Dolerite at depth and the area to be tested with Phase 2 diamond drilling

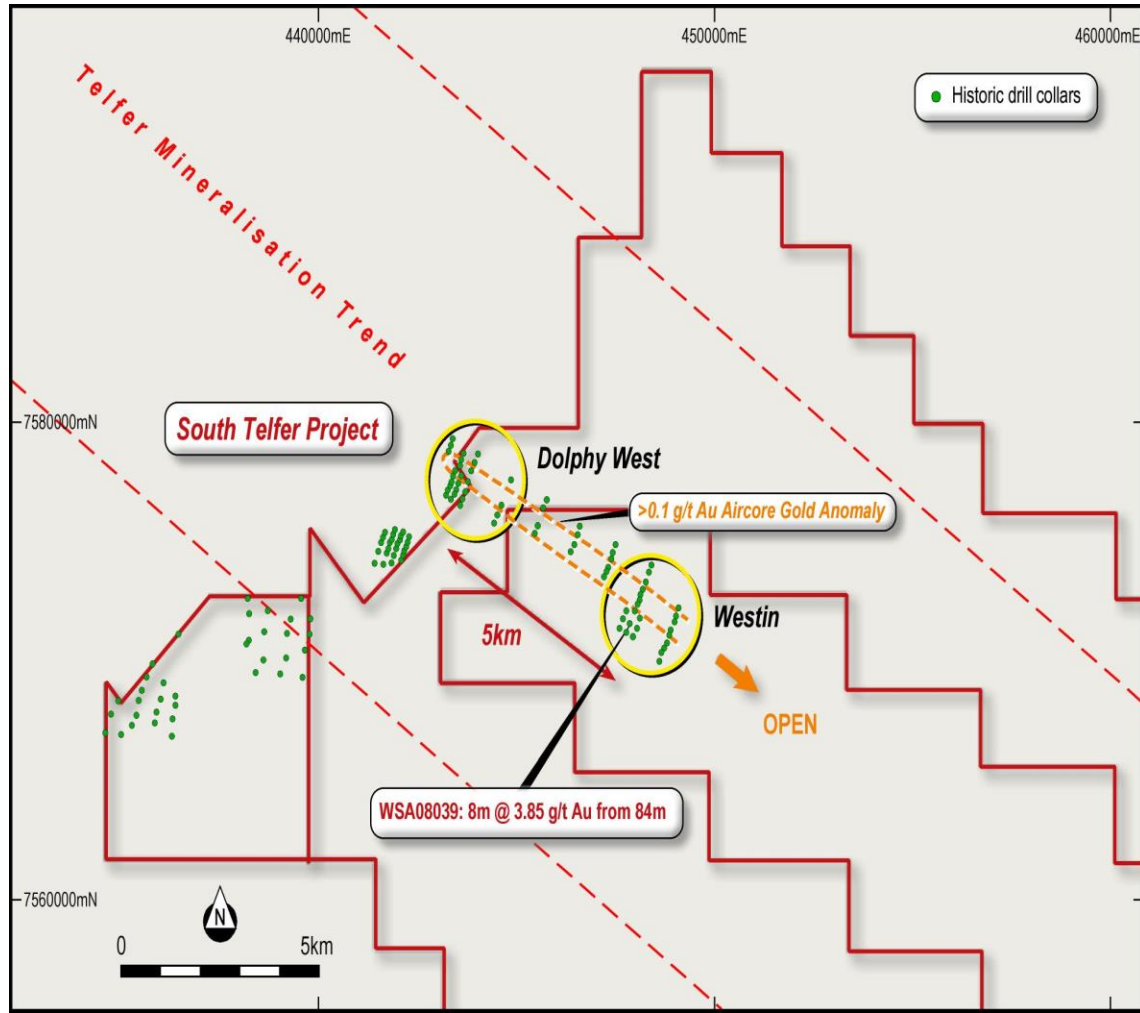
PLANNING FOR PHASE 2 DRILLING:

- ✓ Ground geophysics (GAIP) over Hasties has identified:
 - Highly prospective fold structure related to Dolerite sill
 - Deep conceptual target identified 300m below Hasties
 - Additional new targets identified in the broader Hasties Prospect area



RC drilling at Hasties, July 2021

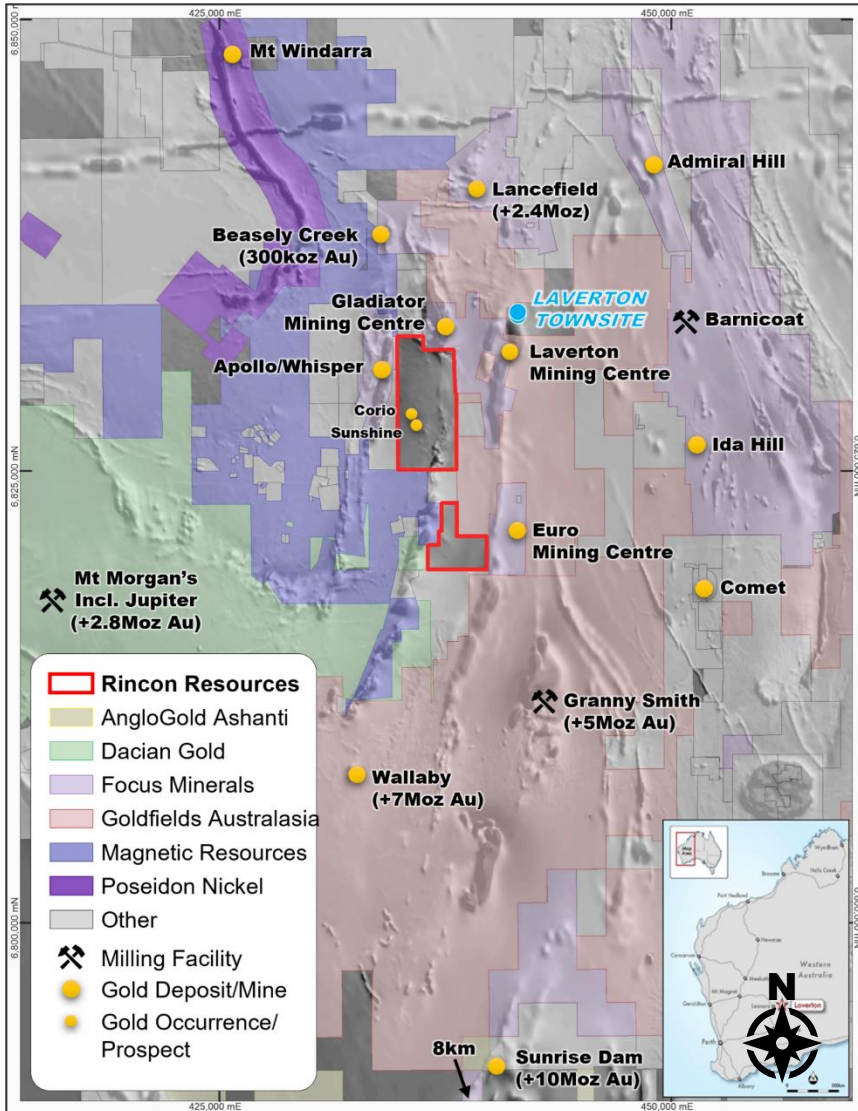
SOUTH TELFER GOLD-COPPER PROJECT – WESTIN PROSPECT



- ✓ **Previously tested by wide spaced air-core drilling:**
 - 5km long (+0.10g/t Au) gold-in-bedrock anomaly defined
 - including; 8.00m @ 3.85g/t Au from 84m*
- ✓ **Airborne geophysics survey completed May 2021 - interpretation & target generation near completion**
- ✓ **Ultra-Fine Fraction Soil sampling to commence 3rd Quarter 2021**
- **Targets identified from geophysics & soil sampling programme to be prioritised for AC drilling**

* For full results refer to Rincon's Prospectus dated 3 November 2020

LAVERTON GOLD PROJECT

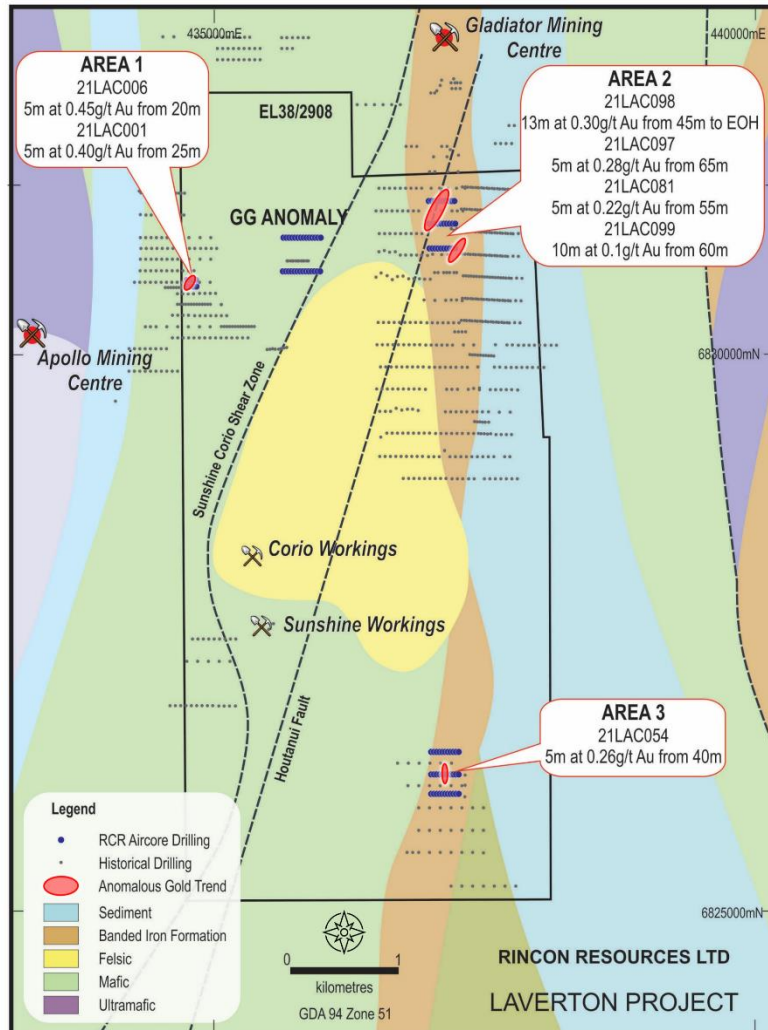


EXPLORING FOR THE NEXT GOLD DEPOSIT IN THE TIER 1 LAVERTON GOLD DISTRICT (+25Moz Gold Endowment)

- Mt Margaret-Murrin greenstone belt
- 6km of strike of prospective Banded Iron Formation (BIF) stratigraphy
- ✓ Soil sampling programme completed – April 2021
 - Multiple gold (Au) + arsenic (As) anomalies identified
- ✓ Maiden +6,400m air-core (AC) drill programme completed – May 2021
 - 4 target tested; 1 geochemical anomaly (Au + As) & 3 bedrock gold trends (+0.10g/t Au) identified from historic drilling
- ✓ Photo-geological mapping completed – July 2021

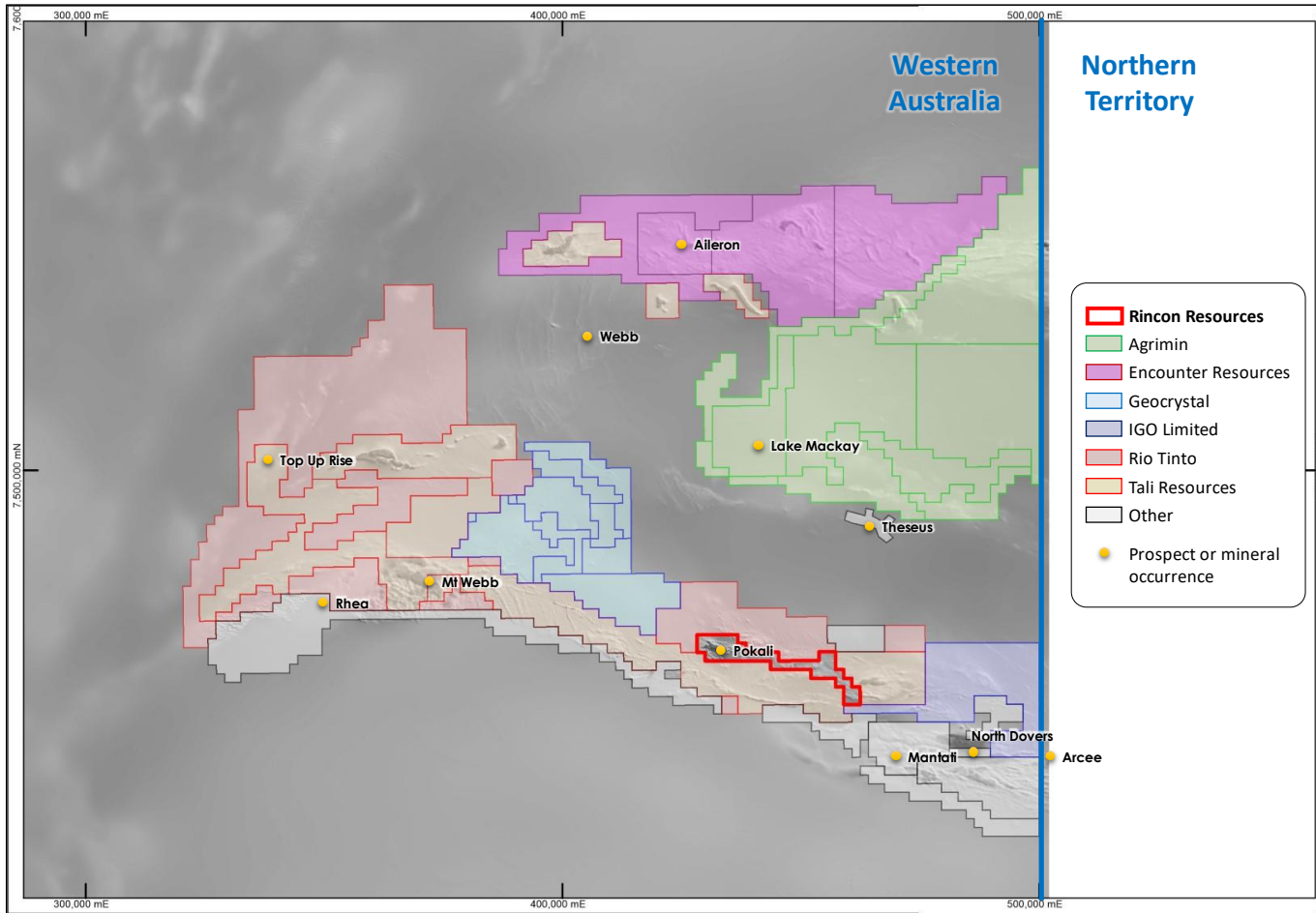


LAVERTON GOLD PROJECT – Drilling our Initial Targets



- **Widespread gold intersections returned from multiple areas including:**
 - 13m @ 0.30g/t Au from 45m to end-of-hole in 21LAC098;
 - 5m @ 0.45g/t Au from 20m in 21LAC006;
 - 5m @ 0.40g/t Au from 25m in 21LAC001;
 - 5m @ 0.28g/t Au from 65m on 21LAC097;
 - 5m @ 0.26g/t Au from 40m in 21LAC054;
 - 5m @ 0.22g/t Au from 55m in 21LAC081; and
 - 10m @ 0.10g/t Au from 60m in 21LAC099.
- **Area 2 associated with a Banded-Iron Formation (BIF) – southern strike extension of the Gladiator Gold Deposits BIF**
- **Planning underway for follow-up reverse circulation drilling to test bedrock gold mineralisation at Area’s 1 & 2**
- **Additional targeting work underway to identify new areas for drill testing**

KIWIRRKURRA COPPER-GOLD PROJECT



EARLY MOVER EXPLORATION IN UNDER-EXPLORED WEST ARUNTA OROGENY

- **30km of highly prospective strike along Central Australian Suture (CAS)**
- **Prospective for orogenic Gold & IOCG style copper deposits**
- **IOCG copper mineralisation previously drilled at Pokali Prospect*, including:**
 - 32m @ 0.46% Cu from 74m (incl. 8m @ 1.1% Cu from 100m);
 - 64m @ 0.39% Cu from 118m (incl. 14m @ 1.0% Cu from 132m);
 - 46m @ 0.37% Cu from 26m;
 - 38m @ 0.38% Cu from 76m;
 - 44m @ 0.30% Cu from 68m;
 - 16m @ 0.45% Cu from 190m; &
 - 42m @ 0.33% Cu from 198m
- **Re-processing of geophysical data-sets complete, target generation underway**



RINCON WORKPLAN & NEWS FLOW

	Q1 2021		Q2 2021		Q3 2021		Q4 2021		Q1 2022	
Laverton Drilling, Mapping & Targeting			→		→				→	
South Telfer Mapping, Geophysics & Soil Sampling			→		→				→	
South Telfer Drilling Programmes					→		→			→
Kiwirrkurra Mapping, Geophysics & Soil Sampling			→		→		→			

LAVERTON

- ✓ Drill test initial targets & new targets
- ✓ Mapping & define new targets
- Follow-up & extensional drilling

SOUTH TELFER

- ✓ VTEM & Ground IP
- ✓ Drill Hasties Prospect (Phase 1)
- Soil sampling over Westin Prospect
- Extend Hasties drilling (Phase 2)
- Drill Westin Prospect
- Extend Westin footprint

KIWIRRKURRA

- ✓ Photo-mapping & geophysics
- Target generation
- Regional geochemical sampling

- Completed
- In progress
- Not Started

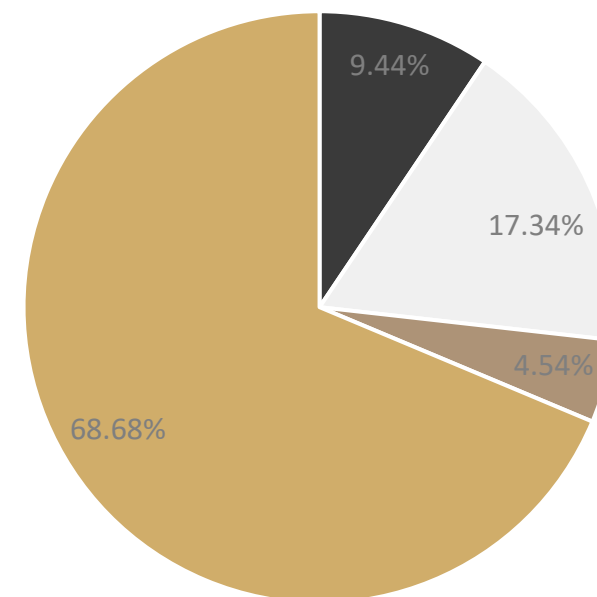


RINCON RESOURCES – CORPORATE OVERVIEW

ASX Code		RCR
Shares on Issue	<i>m</i>	51.34
Options on Issue	<i>m</i>	nil
Share Price	A\$	0.245
Market Capitalisation	A\$m	12.58
Cash (as at 30 Jun 2021)	A\$m	4.43
Debt	A\$m	nil
Enterprise Value	A\$m	8.15

Major Shareholders		
Board & Management	%	9.44
Gunsynd PLC	%	17.34
Top 20 Holders	%	61.75

Ownership Structure



■ Board & Management ■ Gunsynd PLC ■ Other Institution's ■ Retail



DIRECTORS & MANAGEMENT



Gary Harvey, Chief Executive Officer

Gary graduated from RMIT University with a Bachelor of Applied Science (Geology) and has over 25 years of experience in the resources sector working on gold and base metal (nickel/cobalt) projects in Western Australia from grass roots exploration through to resource development, feasibility, production and mine closure. Gary is also a member of the Australian Institute of Geoscientist. Gary recently held the position of Exploration Manager for Barra Resources Limited where he managed all the company's exploration and development activities including overseeing the recent transition to underground mining at the Burbank's Gold Project in Western Australia. He has also held project and senior roles with Johnson's Well Mining NL, Forresteria Gold Ltd, Lionore Australia Pty Ltd and Fortescue Metals Group Ltd. He is also a member of the AICD and the Australia Institute of Geoscientists.



Geoff McNamara, Non-Executive Chairman

>25 years of international resource sector experience, operational roles include Project Manager, Senior Mine Geologist & Mine Geologist for Ivanhoe Mines, Lion Ore International & WMC. Previously he worked in Private Equity (FUM USD800 million) and as a Director of Societe General's Mining Finance team in New York. Geoff holds a Bachelors degree in Geology and a Graduate Diploma in Applied Finance & Investment from FINSIA. He is a member of the AICD and the AusIMM. Currently Co-Founder & Non-Executive Director of Tesoro Resources Limited, which discovered the El Zorro gold project in Chile.



Zeffron Reeves, Non-Executive Director

Geologist with >20 years of experience in the resources sector working on resource projects from Greenfield's exploration, discovery, definition and feasibility, construction, production to closure. Currently Co-Founder & Managing Director of Tesoro Resources Limited which discovered the El Zorro gold project in Chile. He has also previously been Managing Director of ASX listed Metallum Ltd and held senior management positions with Cleveland Mining Ltd and Ashburton Minerals Ltd, developing projects in Australia, Chile & Brazil. Zeffron has a Bachelor of Applied Geology (Honours), a Masters of Business Administration from Curtin University and is a member of the Australia Institute of Geoscientists.



Ed Mason, Non-Executive Director

Ed Mason is currently founder & managing director of corporate advisory firm JE Capital & Non Executive Chairman of Auroch Minerals. Ed has spent twenty years working for global investment banks such as Merrill Lynch, HSBC, Renaissance Capital and more recently Royal Bank of Canada in senior capital markets roles focussed on the natural resources sector. Ed also spent five years as project manager for Fluor Corp designing and managing the construction of large mining projects including the Olympic Dam Copper Uranium Expansion Project and the Murrin Murrin Nickel Cobalt Project. Ed has a Bachelor of Engineering (with honours) degree from Monash University and a Post Graduate Degree in Corporate Finance from the Securities Institute of Australia.



Blair Sergeant, Non-Executive Director

Experienced mining executive with >20 years' experience, Blair is the former Founding Managing Director of Lemur Resources Limited, an ASX listed coal exploration & development company. He was the former Finance Director of Coal of Africa Limited, growing the company from a sub-\$2M market capitalisation to over \$1.5B at its peak. During his career, Blair has also held the position of Managing Director, Non-Executive Director and/or Company Secretary for numerous listed entities across a broad spectrum of industry. Blair graduated from Curtin University, Western Australia with a Bachelor of Business and subsequently, a Post Graduate Diploma in Corporate Administration. He is a Chartered Secretary, member of AICD and an Associate of CPA. Blair is currently Executive Director of Bowen Coking Coal (ASX:BCB) and Executive Director of Celsius Resources Limited (ASX:CLA).



CONTACTS

Gary Harvey, Chief Executive Officer



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