



ASX Announcement

CODE: SRJ

2 August 2021

SRJ Technologies Adopts Global Standard for ESG Reporting

SRJ Technologies (ASX:SRJ; “SRJ” of “the Company”), is pleased to announce that the Company will adopt an Environmental, Social and Governance (ESG) framework with 21 core metrics and disclosures created by the World Economic Forum (WEF).¹

Alexander Wood, CEO commented “I am proud to be part of the introduction of ESG reporting and the ESG journey of SRJ Technologies. Adopting ESG reporting and transparency will accelerate our Company’s ability to achieve and report provable ESG status with regular updates on the Company’s progress.

Adopting an ESG Framework

The context in which the Company operates has been transformed by climate impact, nature loss, and social unrest around inclusion and working conditions. This new global environment is challenging the traditional expectations of corporations and redirecting investment capital. Global sustainable investment now tops \$30 trillion, up 68% since 2014 and tenfold since 2004. SRJ Technologies is charting a course to build resilience and enhance our social licence through a greater commitment to long-term, sustainable value creation that embraces the wider demands of people, planet and shared prosperity.

The Board of the Company has resolved to adopt the WEF ESG framework and instructed management to set up an impact measurement plan for each sustainability area which includes, but is not limited to, governance, anti-corruption practices, ethical behaviour, human rights, carbon emissions, land use, ecological sensitivity, water consumption, diversity and inclusion, pay equality and tax payments.

To ensure that SRJ Technologies can measure, monitor, and report on its ESG progress, the Company has engaged impact monitoring technology platform Socialsuite to streamline the outcomes measurement and ongoing ESG reporting process. The Company’s goal is to demonstrate commitment and progress on its ESG scorecard, but more broadly, requires progress on a range of ESG benchmarks as set out by the WEF’s ESG White Paper.

While our business is creating inherent positive impact, the adoption of the WEF framework has already paid ESG dividends. The Company will update the market regularly on its ESG progress and seek to ensure that our business remains an impact investment for shareholders and local communities.

¹ World Economic Forum, White Paper: Measuring Stakeholder Capitalism: Towards Common Metrics and Consistent Reporting of Sustainable Value Creation [22 September 2020]

Head Office

Ph: +44 (0) 1534 626 818
Le Quai House, Le Quai D’Auvergne,
St Helier, Jersey JE2 3TN





Australia

Ph: +61 8 9482 0500
Level 4, 225 St Georges Tce, Perth
Western Australia 6000

UK

Ph: +44 (0) 2382 549 818
U2, Waterside House, Port Hamble
Satchell Lane, Hamble, Southampton SO31

Baseline ESG Dashboard

ESG Quarterly Progress Dashboard - Baseline				MATERIAL	PRIORITY	TIMEFRAME	DISCLOSURE	MATURITY
				A1	A2	A3	A4	A5
 GOVERNANCE	GO-01-A	Setting purpose	Y	Y	Q3	2021	D	R D D D D
	GO-02-A	Governance body composition	Y	Y	Q3	2021	D	D D R R R
	GO-03-A	Material issues impacting stakeholders	Y	Y	Q3	2021	D	D D
	GO-04-A	Anti-corruption practices	Y	Y	Q3	2021	D	R D D
	GO-04-B	Mechanisms to protect ethical behaviour	Y	Y	Q4	2021	D	R D
	GO-05-A	Integrating risk and opportunity into business process	Y	Y	Q4	2021	D	D D D D D
 PLANET	PL-01-A	GHG emissions	Y	Y	Q4	2021	D	D D D
	PL-01-B	TCFD implementation	Y	N	H2	2022	D	
	PL-02-A	Land use and ecological sensitivity	N	-	-	-	E	
	PL-03-A	Water consumption	N	-	-	-	E	
 PEOPLE	PE-01-A	Diversity and inclusion	Y	Y	Q4	2021	D	D D D D D
	PE-01-B	Pay equality	Y	Y	Q4	2021	D	D D D D
	PE-01-C	Wage level	Y	Y	Q4	2021	D	D D
	PE-01-D	Child, forced or compulsory labour	Y	Y	Q3	2021	D	D
	PE-02-A	Health and safety	Y	Y	Q4	2021	D	D D
	PE-03-A	Training provided	Y	Y	Q4	2021	D	D D
 PROSPERITY	PR-01-A	Rate of employment	Y	Y	Q4	2021	D	D D
	PR-01-B	Economic contribution	Y	Y	Q4	2021	D	D D
	PR-01-C	Financial investment contribution	Y	Y	Q3	2021	R	R R
	PR-02-A	Total R&D expenses	Y	Y	Q3	2021	R	R
	PR-03-A	Total tax paid	Y	Y	Q3	2021	R	R

ESG Background

In its Summer Meeting for 2019, the WEF's International Business Council (IBC) flagged the existence of multiple ESG reporting frameworks and the lack of consistency and comparability of metrics as pain points preventing companies from credibly demonstrating to all stakeholders their progress on sustainability and their contributions to the sustainable development goals.

In collaboration with Deloitte, EY, KPMG and PwC, the IBC worked to identify a set of universal, material ESG metrics and recommended disclosures that could be reflected in the mainstream annual reports of companies on a consistent basis across industry sectors and countries.

The metrics were designed to be capable of verification and assurance, to enhance transparency and alignment among corporations, investors, and all stakeholders. The wider objective was to begin reporting collectively on this basis to encourage greater cooperation and alignment among existing standards as well as to catalyse progress towards a systemic solution, such as a generally accepted international accounting standard in this respect.

The result of this process is 21 core and 34 expanded metrics and disclosures, which the project commends to both IBC members and non-IBC companies for adoption

Head Office

Ph: +44 (0) 1534 626 818
Le Quai House, Le Quai D'Auvergne,
St Helier, Jersey JE2 3TN

Australia

Ph: +61 8 9482 0500
Level 4, 225 St Georges Tce, Perth
Western Australia 6000

UK

Ph: +44 (0) 2382 549 818
U2, Waterside House, Port Hamble
Satchell Lane, Hamble, Southampton SO31



- Ends -

Investor Inquiries

Alexander Wood

CEO, SRJ Technologies

info@srj-technologies.com

Media Inquiries

Simon Hinsley

NWR Communications

simon@nwrcommunications.com.au

This announcement has been authorised for release by the Chief Executive Officer.

ABOUT SRJ TECHNOLOGIES

SRJ Technologies provides specialised engineering services and containment management solutions, elevating customer's integrity management performance.

We see real value in offering a wider range of asset integrity consulting services helping our customers to better understand the operational risks and where best to focus resource to minimise these risks.

SRJ's range of industry accredited products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation-flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.

Head Office

Ph: +44 (0) 1534 626 818
Le Quai House, Le Quai D'Auvergne,
St Helier, Jersey JE2 3TN

Australia

Ph: +61 8 9482 0500
Level 4, 225 St Georges Tce, Perth
Western Australia 6000

UK

Ph: +44 (0) 2382 549 818
U2, Waterside House, Port Hamble
Satchell Lane, Hamble, Southampton SO31