

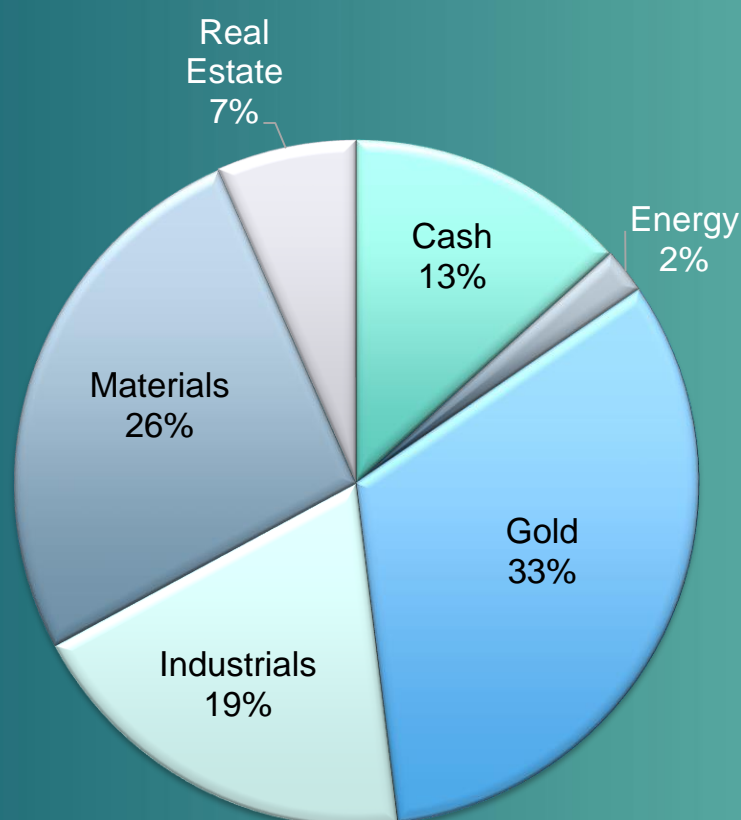
July 2021 Update

NTA before tax
NTA before unrealised tax
NTA after tax
31.5 cents
30.8 cents
28.4 cents

- Ozgrowth Limited's investment portfolio enjoyed a strong start to FY2022 with gross investment return of +6.0% for the month of July.
- Portfolio highlight for the month was a +47.5% return from Empired Ltd following an all cash takeover approach. Subsequent to July month end, portfolio value has been further boosted by a transaction that is planned to see Red Hill Iron (RHI.ASX) realise value from its iron ore assets. Ozgrowth holds approx. 2.3m shares in RHI, following this release RHI shares have increased +270% today, representing a +\$7.0m increase in portfolio value.
- Ozgrowth shares are currently trading cum entitlement to the 0.35c fully franked final dividend. The ex-dividend date is Friday 6th August. The dividend reinvestment plan is active for this dividend.

Portfolio Holdings

OreCorp	10%
Emerald Resources	10%
New Century Resources	8%
Finbar Group	7%
Austin Engineering	5%
Firefinch	5%
Centaurus Metals	5%
Autosports Group	5%
Kingsgate Consolidated	3%
Neometals	3%
Duratec	3%
Equatorial Resources	2%
Red Hill Iron	2%
Other	19%
Cash	13%
Total	100%



MARKET CAPITALISATION

\$89m

TARGET ANNUAL DIVIDEND

0.65c

GROSS INCOME YIELD**

3.4%

DISCOUNT TO NTA

17.2%

About Ozgrowth Limited

Ozgrowth Limited is a listed investment company established in 2008 with an objective to generate a positive return from an actively managed portfolio of small cap ASX listed and unlisted investments, and provide shareholders with a consistent stream of dividends.

Since inception, OZG has returned \$99 million of dividends and franking credits to shareholders. The portfolio is managed by Westoz Funds Management Pty Ltd based in Perth, a 100% owned subsidiary of Euroz Limited.

Given the location of the Manager, stocks in the portfolio will typically have a connection to Western Australia through their assets, operations and/or management.

Portfolio Performance*



Dermot Woods (Executive Director)
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*Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.

** Based on the FY20 fully franked annual dividend of 0.6 cents per share.

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Authorised by Anthony Hewett (Company Secretary) – 2/08/2021