

Announcement Summary

Entity name

KINGWEST RESOURCES LIMITED

Date of this announcement

Monday August 02, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options exercisable at \$0.15 expiring 30 December 2023	2,000,000	02/08/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KINGWEST RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

58624972185

1.3 ASX issuer code

KWR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

2/8/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of unquoted options as per Appendix 3B dated 18 June 2021

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Unquoted options exercisable at \$0.15 expiring 30
	December 2023

ISIN code

+Security type

Options

Date the +securities the subject of this notification were issued

2/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Schedule 1 of the Notice of General Meeting lodged with ASX on 18 June 2021

Options Details

+Security currency	Exercise price	Expiry date	
AUD - Australian Dollar	AUD 0.15000000	30/12/2023	

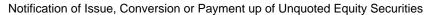
Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issued to Chairman Gregory Bittar as approved by shareholders on 29 July 2021

Issued to Gregory Bittar on the terms of his appointment as Non-Executive Chairman

e details				
Number o	+securities			
2,000,000				
Were the	securities issued for a cas	h consideration?	•	
☑ No				

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

KWR: ORDINARY FULLY PAID 202,027,191

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KWRAH: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	7,850,000
KWRAI : SHARE APPRECIATION RIGHTS	4,095,000
KWRAK : OPTION EXPIRING 22-SEP-2022 EX \$0.215	400,000
New class - code to be confirmed : Unquoted options exercisable at \$0.15 expiring 30 December 2023	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule **7.1** 29/7/2021